

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

CONTACT PERSON
PHONE
EMAIL
FAX

Johnstown North Metropolitan District No.1
c/o Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Peggy Dowswell
(970)669-3611
peggyd@pinnacleconsultinggroupinc.com
(970)669-3612

1105.02
For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

Peggy Dowswell
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd, Loveland, CO 80537
(970)669-3611
2/14/18
District Accountant

PREPARER (SIGNATURE REQUIRED)

Peggy Dowswell

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
March 30, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 131,989	\$ 67,948	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 1,669	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Prepays	\$ 7,304	\$ -				
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 140,962	\$ 67,948	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 140,962	\$ 67,948	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 3,452	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 68	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 3,520	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 3,520	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ 7,304	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted: TABOR	\$ 1,705	\$ 67,948	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 128,432	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 137,442	\$ 67,948	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 140,962	\$ 67,948	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Capital			Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 192	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Prepays	\$ -	\$ -				
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 192	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 192	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted: Capital	\$ 192	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 192	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 192	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Debt Service		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 123,036	\$ 132,906	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ 263	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 123,036	\$ 133,169	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 123,036	\$ 133,169	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 256,205

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		Capital	Fund*		Fund*	Fund*		
Tax Revenue				Tax Revenue				Please use this space to provide explanation of any items on this page
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 45,947	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify): Repairs and Landscaping	\$ 10,901	\$ -	Utilities	\$ -	\$ -	
3-11	Treasurers Fees	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ 75,000	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 57,067	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify): Loan Fees	\$ -	\$ 1,650	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 56,848	\$ 133,717	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 190,565
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, plus line 3-29	\$ 66,188	\$ (548)	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 71,254	\$ 68,496	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32	\$ 137,442	\$ 67,948	Line 3-30 plus line 3-31	\$ -	\$ -	
	This total should be the same as line 1-36.			This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Capital	Fund*	Description	Fund*	Fund*		
	Expenditures			Expenditures				
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -		
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -		
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -		
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -		
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -		
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -		
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -		
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -		
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -		
3-10	Other (specify): Repairs and Landscaping	\$ -	\$ -	Utilities	\$ -	\$ -		
3-11	Treasurers Fees	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -		
3-13		\$ -	\$ -		\$ -	\$ -		
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -		
	Debt Service			Debt Service				
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -		
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -		
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -		
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -		
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -		
3-20	All Other (specify): Loan Fees	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
3-21		\$ -	\$ -		\$ -	\$ -		
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -		
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -		
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -		
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -		
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -		
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 192	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -		
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -		
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 192	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -		

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,790,000	\$ -	\$ 75,000	\$ 1,715,000
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 3,685,225	\$ -	\$ -	\$ 3,685,225
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 5,475,225	\$ -	\$ 75,000	\$ 5,400,225

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
 How much? \$ 16,107,894
 If yes: Date the debt was authorized: 11/7/2006
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -
- 4-9 Does the entity have a certified mill levy? YES NO
 If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):
- | | | |
|-----------------|-------------|--|
| Bond Redemption | 0.00 | |
| General/Other | 0.00 | |
| TOTAL | 0.00 | |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 200,129	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 200,129
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 200,129

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 470,818	\$ -	\$ -	\$ 470,818
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (111,513)	\$ (15,694)	\$ -	\$ (127,206)
TOTAL		\$ 359,305	\$ (15,694)	\$ -	\$ 343,612

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signature. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally signed by each member of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was signed by each party, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application. 1) Submit the application in hard copy via the US Mail including original signatures. 2) Submit the application electronically via email and either, a. Include a copy of an adopted resolution that documents formal approval by the Board, or b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

**Original Signatures
Verified by**

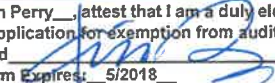
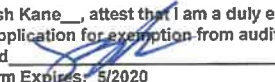
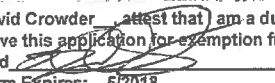

Justin L. Smith



Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	Kim Perry	I, Kim Perry, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed 	Date: _____
2	Josh Kane	I, Josh Kane, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed 	Date: 3-21-18
3	David Crowder	I, David Crowder, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed 	Date: 3-21-2018
4	Courtney Pramelee	I, Courtney Pramelee, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed 	Date: 3/21/18
5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____

Johnstown North MD No. 1 - Capital Advances - Before 3/15/2012

Rate Period : Annual

Nominal Annual Rate : 10.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1	Loan	01/17/2007	33,175.62	1	
2	Rate Change	09/18/2007	Rate: 9.750 %	Rate Period: Annual	
3	Rate Change	10/31/2007	Rate: 9.500 %	Rate Period: Annual	
4	Loan	11/01/2007	0.00	1	
5	Rate Change	12/11/2007	Rate: 9.250 %	Rate Period: Annual	
6	Loan	12/31/2007	0.00	1	
7	Rate Change	01/22/2008	Rate: 8.500 %	Rate Period: Annual	
8	Rate Change	01/30/2008	Rate: 8.000 %	Rate Period: Annual	
9	Rate Change	03/18/2008	Rate: 7.250 %	Rate Period: Annual	
10	Rate Change	04/30/2008	Rate: 7.000 %	Rate Period: Annual	
11	Rate Change	10/08/2008	Rate: 6.500 %	Rate Period: Annual	
12	Loan	10/28/2008	0.00	1	
13	Rate Change	10/29/2008	Rate: 6.000 %	Rate Period: Annual	
14	Rate Change	12/16/2008	Rate: 5.250 %	Rate Period: Annual	
15	Loan	12/31/2008	0.00	1	
16	Loan	02/19/2009	1,608,308.30	1	
17	Loan	04/30/2009	0.00	1	
18	Loan	06/11/2009	1,783,375.00	1	
19	Loan	10/31/2009	0.00	1	
20	Loan	11/30/2009	0.00	1	
21	Loan	12/31/2009	0.00	1	
22	Loan	02/18/2010	221,195.08	1	
23	Loan	03/31/2010	0.00	1	
24	Loan	06/30/2010	0.00	1	
25	Loan	09/30/2010	0.00	1	
26	Loan	12/31/2010	0.00	1	
27	Loan	03/31/2011	0.00	1	
28	Loan	06/30/2011	0.00	1	
29	Loan	08/31/2011	0.00	1	
30	Loan	12/31/2011	0.00	1	
31	Loan	03/31/2012	0.00	1	
32	Loan	06/30/2012	0.00	1	
33	Payment	07/20/2012	240,125.00	1	
	Principal First Allocation				
34	Loan	09/30/2012	0.00	1	
35	Payment	11/29/2012	825,750.00	1	
	Principal First Allocation				
36	Loan	12/31/2012	0.00	1	
37	Loan	06/30/2013	0.00	1	
38	Loan	07/31/2013	0.00	1	
39	Payment	09/30/2013	201,419.00	1	
	Principal First Allocation				
40	Loan	12/31/2013	0.00	1	
41	Loan	06/30/2014	0.00	1	
42	Payment	09/22/2014	65,157.00	1	
	Principal First Allocation				
43	Loan	09/30/2014	0.00	1	
44	Loan	10/31/2014	0.00	1	
45	Loan	12/31/2014	0.00	1	
46	Payment	12/16/2015	0.00	1	
47	Rate Change	12/16/2015	Rate: 5.500 %	Rate Period: Annual	
48	Payment	12/31/2015	0.00	1	
49	Loan	09/30/2016	0.00	1	
50	Loan	10/31/2016	0.00	1	
51	Loan	11/30/2016	0.00	1	
52	Rate Change	12/14/2016	Rate: 5.750 %	Rate Period: Annual	
53	Loan	12/31/2016	0.00	1	
54	Loan	02/28/2017	0.00	1	
55	Rate Change	03/16/2017	Rate: 6.000 %	Rate Period: Annual	
56	Loan	03/31/2017	0.00	1	
57	Loan	04/30/2017	0.00	1	
58	Loan	05/31/2017	0.00	1	

Johnstown North MD No. 1 - Capital Advances - Before 3/15/2012

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
59 Rate Change	06/15/2017	Rate: 6.250 %		Rate Period: Annual	
60 Loan	06/30/2017	0.00	1		
61 Loan	07/31/2017	0.00	1		
62 Loan	08/31/2017	0.00	1		
63 Loan	09/30/2017	0.00	1		
64 Loan	10/31/2017	0.00	1		
65 Loan	11/30/2017	0.00	1		
66 Rate Change	12/14/2017	Rate: 6.500 %		Rate Period: Annual	
67 Loan	12/31/2017	0.00	1		
68 Loan	01/31/2018	0.00	1		
69 Loan	02/28/2018	0.00	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
						Interest	Principal	Total
Loan 01/17/2007	33,175.62		0.00	0.00	0.00	0.00	33,175.62	33,175.62
Rate 09/18/2007			2,217.77	0.00	0.00	2,217.77	33,175.62	35,393.39
			Rate: 9.750 % Rate Period: Annual					
Rate 10/31/2007			381.07	0.00	0.00	2,598.84	33,175.62	35,774.46
			Rate: 9.500 % Rate Period: Annual					
Loan 11/01/2007	0.00		8.63	0.00	0.00	2,607.47	33,175.62	35,783.09
Rate 12/11/2007			345.39	0.00	0.00	2,952.86	33,175.62	36,128.48
			Rate: 9.250 % Rate Period: Annual					
Loan 12/31/2007	0.00		168.15	0.00	0.00	3,121.01	33,175.62	36,296.63
2007 Totals	33,175.62	0.00	3,121.01	0.00	0.00			
Rate 01/22/2008			184.97	0.00	0.00	3,305.98	33,175.62	36,481.60
			Rate: 8.500 % Rate Period: Annual					
Rate 01/30/2008			61.81	0.00	0.00	3,367.79	33,175.62	36,543.41
			Rate: 8.000 % Rate Period: Annual					
Rate 03/18/2008			349.03	0.00	0.00	3,716.82	33,175.62	36,892.44
			Rate: 7.250 % Rate Period: Annual					
Rate 04/30/2008			283.36	0.00	0.00	4,000.18	33,175.62	37,175.80
			Rate: 7.000 % Rate Period: Annual					
Rate 10/08/2008			1,024.35	0.00	0.00	5,024.53	33,175.62	38,200.15
			Rate: 6.500 % Rate Period: Annual					
Loan 10/28/2008	0.00		118.16	0.00	0.00	5,142.69	33,175.62	38,318.31
Rate 10/29/2008			5.91	0.00	0.00	5,148.60	33,175.62	38,324.22
			Rate: 6.000 % Rate Period: Annual					
Rate 12/16/2008			261.77	0.00	0.00	5,410.37	33,175.62	38,585.99
			Rate: 5.250 % Rate Period: Annual					
Loan 12/31/2008	0.00		71.58	0.00	0.00	5,481.95	33,175.62	38,657.57
2008 Totals	0.00	0.00	2,360.94	0.00	0.00			
Loan 02/19/2009	1,608,308.30		238.59	0.00	0.00	5,720.54	1,641,483.92	1,647,204.46
Loan 04/30/2009	0.00		16,527.27	0.00	0.00	22,247.81	1,641,483.92	1,663,731.73
Loan 06/11/2009	1,783,375.00		9,916.36	0.00	0.00	32,164.17	3,424,858.92	3,457,023.09
Loan 10/31/2009	0.00		69,951.57	0.00	0.00	102,115.74	3,424,858.92	3,526,974.66
Loan 11/30/2009	0.00		14,778.50	0.00	0.00	116,894.24	3,424,858.92	3,541,753.16
Loan 12/31/2009	0.00		15,271.12	0.00	0.00	132,165.36	3,424,858.92	3,557,024.28
2009 Totals	3,391,683.30	0.00	126,683.41	0.00	0.00			
Loan 02/18/2010	221,195.08		24,138.22	0.00	0.00	156,303.58	3,646,054.00	3,802,357.58
Loan 03/31/2010	0.00		21,501.73	0.00	0.00	177,805.31	3,646,054.00	3,823,859.31
Loan 06/30/2010	0.00		47,723.35	0.00	0.00	225,528.66	3,646,054.00	3,871,582.66
Loan 09/30/2010	0.00		48,247.78	0.00	0.00	273,776.44	3,646,054.00	3,919,830.44
Loan 12/31/2010	0.00		48,247.78	0.00	0.00	322,024.22	3,646,054.00	3,968,078.22
2010 Totals	221,195.08	0.00	189,858.86	0.00	0.00			
Loan 03/31/2011	0.00		47,198.92	0.00	0.00	369,223.14	3,646,054.00	4,015,277.14
Loan 06/30/2011	0.00		47,723.35	0.00	0.00	416,946.49	3,646,054.00	4,063,000.49
Loan 08/31/2011	0.00		32,514.81	0.00	0.00	449,461.30	3,646,054.00	4,095,515.30
Loan 12/31/2011	0.00		63,980.76	0.00	0.00	513,442.06	3,646,054.00	4,159,496.06

Johnstown North MD No. 1 - Capital Advances - Before 3/15/2012

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
						Interest	Principal	Total
2011 Totals	0.00	0.00	191,417.84	0.00	0.00			
Loan 03/31/2012	0.00		47,723.35	0.00	0.00	561,165.41	3,646,054.00	4,207,219.41
Loan 06/30/2012	0.00		47,723.35	0.00	0.00	608,888.76	3,646,054.00	4,254,942.76
1 07/20/2012		240,125.00	10,488.65	0.00	240,125.00	619,377.41	3,405,929.00	4,025,306.41
Loan 09/30/2012	0.00		35,272.36	0.00	0.00	654,649.77	3,405,929.00	4,060,578.77
2 11/29/2012		825,750.00	29,393.63	0.00	825,750.00	684,043.40	2,580,179.00	3,264,222.40
Loan 12/31/2012	0.00		11,875.89	0.00	0.00	695,919.29	2,580,179.00	3,276,098.29
2012 Totals	0.00	1,065,875.00	182,477.23	0.00	1,065,875.00			
Loan 06/30/2013	0.00		67,173.02	0.00	0.00	763,092.31	2,580,179.00	3,343,271.31
Loan 07/31/2013	0.00		11,504.77	0.00	0.00	774,597.08	2,580,179.00	3,354,776.08
3 09/30/2013		201,419.00	22,638.42	0.00	201,419.00	797,235.50	2,378,760.00	3,175,995.50
Loan 12/31/2013	0.00		31,477.84	0.00	0.00	828,713.34	2,378,760.00	3,207,473.34
2013 Totals	0.00	201,419.00	132,794.05	0.00	201,419.00			
Loan 06/30/2014	0.00		61,929.22	0.00	0.00	890,642.56	2,378,760.00	3,269,402.56
4 09/22/2014		65,157.00	28,740.63	0.00	65,157.00	919,383.19	2,313,603.00	3,232,986.19
Loan 09/30/2014	0.00		2,662.23	0.00	0.00	922,045.42	2,313,603.00	3,235,648.42
Loan 10/31/2014	0.00		10,316.13	0.00	0.00	932,361.55	2,313,603.00	3,245,964.55
Loan 12/31/2014	0.00		20,299.49	0.00	0.00	952,661.04	2,313,603.00	3,266,264.04
2014 Totals	0.00	65,157.00	123,947.70	0.00	65,157.00			
5 12/16/2015		0.00	116,472.48	0.00	0.00	1,069,133.52	2,313,603.00	3,382,736.52
Rate 12/16/2015			0.00	0.00	0.00	1,069,133.52	2,313,603.00	3,382,736.52
12/16/2015	Rate: 5.500 %	Rate Period: Annual						
6 12/31/2015		0.00	5,229.38	0.00	0.00	1,074,362.90	2,313,603.00	3,387,965.90
2015 Totals	0.00	0.00	121,701.86	0.00	0.00			
Loan 09/30/2016	0.00		95,523.28	0.00	0.00	1,169,886.18	2,313,603.00	3,483,489.18
Loan 10/31/2016	0.00		10,807.38	0.00	0.00	1,180,693.56	2,313,603.00	3,494,296.56
Loan 11/30/2016	0.00		10,458.75	0.00	0.00	1,191,152.31	2,313,603.00	3,504,755.31
Rate 12/14/2016			4,880.75	0.00	0.00	1,196,033.06	2,313,603.00	3,509,636.06
12/14/2016	Rate: 5.750 %	Rate Period: Annual						
Loan 12/31/2016	0.00		6,196.02	0.00	0.00	1,202,229.08	2,313,603.00	3,515,832.08
2016 Totals	0.00	0.00	127,866.18	0.00	0.00			
Loan 02/28/2017	0.00		21,503.83	0.00	0.00	1,223,732.91	2,313,603.00	3,537,335.91
Rate 03/16/2017			5,831.55	0.00	0.00	1,229,564.46	2,313,603.00	3,543,167.46
03/16/2017	Rate: 6.000 %	Rate Period: Annual						
Loan 03/31/2017	0.00		5,704.77	0.00	0.00	1,235,269.23	2,313,603.00	3,548,872.23
Loan 04/30/2017	0.00		11,409.55	0.00	0.00	1,246,678.78	2,313,603.00	3,560,281.78
Loan 05/31/2017	0.00		11,789.87	0.00	0.00	1,258,468.65	2,313,603.00	3,572,071.65
Rate 06/15/2017			5,704.77	0.00	0.00	1,264,173.42	2,313,603.00	3,577,776.42
06/15/2017	Rate: 6.250 %	Rate Period: Annual						
Loan 06/30/2017	0.00		5,942.47	0.00	0.00	1,270,115.89	2,313,603.00	3,583,718.89
Loan 07/31/2017	0.00		12,281.11	0.00	0.00	1,282,397.00	2,313,603.00	3,596,000.00
Loan 08/31/2017	0.00		12,281.11	0.00	0.00	1,294,678.11	2,313,603.00	3,608,281.11
Loan 09/30/2017	0.00		11,884.95	0.00	0.00	1,306,563.06	2,313,603.00	3,620,166.06
Loan 10/31/2017	0.00		12,281.11	0.00	0.00	1,318,844.17	2,313,603.00	3,632,447.17
Loan 11/30/2017	0.00		11,884.95	0.00	0.00	1,330,729.12	2,313,603.00	3,644,332.12
Rate 12/14/2017			5,546.31	0.00	0.00	1,336,275.43	2,313,603.00	3,649,878.43
12/14/2017	Rate: 6.500 %	Rate Period: Annual						
Loan 12/31/2017	0.00		7,004.20	0.00	0.00	1,343,279.63	2,313,603.00	3,656,882.63
2017 Totals	0.00	0.00	141,050.55	0.00	0.00			
Loan 01/31/2018	0.00		12,772.36	0.00	0.00	1,356,051.99	2,313,603.00	3,669,654.99
Loan 02/28/2018	0.00		11,536.32	0.00	0.00	1,367,588.31	2,313,603.00	3,681,191.31
2018 Totals	0.00	0.00	24,308.68	0.00	0.00			
Grand Totals	3,646,054.00	1,332,451.00	1,367,588.31	0.00	1,332,451.00			

Johnstown North MD No. 1 - Capital Advances - Before 3/15/2012

An open balance of 3,681,191.31 still remains.

Johnstown North MD No. 1 - Capital Advances - After 3/15/2012

Rate Period : Annual

Nominal Annual Rate : 6.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	05/10/2012	8,493.92	1		
2 Loan	05/18/2012	79,414.05	1		
3 Loan	06/11/2012	75,507.16	1		
4 Loan	06/30/2012	0.00	1		
5 Loan	07/02/2012	39,340.10	1		
6 Loan	07/09/2012	0.00	1		
7 Loan	07/30/2012	228,852.16	1		
8 Loan	08/13/2012	125,285.94	1		
9 Loan	09/14/2012	200,474.10	1		
10 Loan	09/30/2012	0.00	1		
11 Loan	11/01/2012	691,946.10	1		
12 Loan	12/07/2012	121,632.78	1		
13 Loan	12/31/2012	0.00	1		
14 Loan	01/14/2013	188,183.85	1		
15 Loan	03/06/2013	12,453.34	1		
16 Loan	03/31/2013	0.00	1		
17 Loan	06/30/2013	0.00	1		
18 Loan	09/30/2013	0.00	1		
19 Loan	12/31/2013	0.00	1		
20 Loan	03/31/2014	0.00	1		
21 Loan	06/30/2014	0.00	1		
22 Loan	09/30/2014	0.00	1		
23 Loan	10/31/2014	0.00	1		
24 Loan	12/31/2014	0.00	1		
25 Payment	12/31/2015	0.00	1		
26 Payment	02/05/2016	444,049.00	1		
Principal First Allocation					
27 Loan	09/30/2016	0.00	1		
28 Loan	10/31/2016	0.00	1		
29 Loan	11/30/2016	0.00	1		
30 Loan	12/31/2016	0.00	1		
31 Loan	02/28/2017	0.00	1		
32 Loan	03/31/2017	0.00	1		
33 Loan	04/30/2017	0.00	1		
34 Loan	05/31/2017	0.00	1		
35 Rate Change	06/15/2017	Rate: 6.250 %	Rate Period: Annual		
36 Loan	06/30/2017	0.00	1		
37 Loan	07/31/2017	0.00	1		
38 Loan	08/31/2017	0.00	1		
39 Loan	09/30/2017	0.00	1		
40 Loan	10/31/2017	0.00	1		
41 Loan	11/30/2017	0.00	1		
42 Rate Change	12/14/2017	Rate: 6.500 %	Rate Period: Annual		
43 Loan	12/31/2017	0.00	1		
44 Loan	01/31/2018	0.00	1		
45 Loan	02/28/2018	0.00	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Loan Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
						Interest	Principal	Total
Loan	05/10/2012	8,493.92	0.00	0.00	0.00	0.00	8,493.92	8,493.92
Loan	05/18/2012	79,414.05	11.17	0.00	0.00	11.17	87,907.97	87,919.14
Loan	06/11/2012	75,507.16	346.82	0.00	0.00	357.99	163,415.13	163,773.12
Loan	06/30/2012	0.00	510.39	0.00	0.00	868.38	163,415.13	164,283.51
Loan	07/02/2012	39,340.10	53.73	0.00	0.00	922.11	202,755.23	203,677.34

Johnstown North MD No. 1 - Capital Advances - After 3/15/2012

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
Loan 07/09/2012	0.00		233.31	0.00	0.00	1,155.42	202,755.23	203,910.65
Loan 07/30/2012	228,852.16		699.92	0.00	0.00	1,855.34	431,607.39	433,462.73
Loan 08/13/2012	125,285.94		993.29	0.00	0.00	2,848.63	556,893.33	559,741.96
Loan 09/14/2012	200,474.10		2,929.41	0.00	0.00	5,778.04	757,367.43	763,145.47
Loan 09/30/2012	0.00		1,991.98	0.00	0.00	7,770.02	757,367.43	765,137.45
Loan 11/01/2012	691,946.10		3,983.96	0.00	0.00	11,753.98	1,449,313.53	1,461,067.51
Loan 12/07/2012	121,632.78		8,576.76	0.00	0.00	20,330.74	1,570,946.31	1,591,277.05
Loan 12/31/2012	0.00		6,197.71	0.00	0.00	26,528.45	1,570,946.31	1,597,474.76
2012 Totals	1,570,946.31	0.00	26,528.45	0.00	0.00			
Loan 01/14/2013	188,183.85		3,615.33	0.00	0.00	30,143.78	1,759,130.16	1,789,273.94
Loan 03/06/2013	12,453.34		14,747.78	0.00	0.00	44,891.56	1,771,583.50	1,816,475.06
Loan 03/31/2013	0.00		7,280.48	0.00	0.00	52,172.04	1,771,583.50	1,823,755.54
Loan 06/30/2013	0.00		26,500.95	0.00	0.00	78,672.99	1,771,583.50	1,850,256.49
Loan 09/30/2013	0.00		26,792.17	0.00	0.00	105,465.16	1,771,583.50	1,877,048.66
Loan 12/31/2013	0.00		26,792.17	0.00	0.00	132,257.33	1,771,583.50	1,903,840.83
2013 Totals	200,637.19	0.00	105,728.88	0.00	0.00			
Loan 03/31/2014	0.00		26,209.73	0.00	0.00	158,467.06	1,771,583.50	1,930,050.56
Loan 06/30/2014	0.00		26,500.95	0.00	0.00	184,968.01	1,771,583.50	1,956,551.51
Loan 09/30/2014	0.00		26,792.17	0.00	0.00	211,760.18	1,771,583.50	1,983,343.68
Loan 10/31/2014	0.00		9,027.80	0.00	0.00	220,787.98	1,771,583.50	1,992,371.48
Loan 12/31/2014	0.00		17,764.37	0.00	0.00	238,552.35	1,771,583.50	2,010,135.85
2014 Totals	0.00	0.00	106,295.02	0.00	0.00			
1 12/31/2015		0.00	106,295.01	0.00	0.00	344,847.36	1,771,583.50	2,116,430.86
2015 Totals	0.00	0.00	106,295.01	0.00	0.00			
2 02/05/2016		444,049.00	10,483.89	0.00	444,049.00	355,331.25	1,327,534.50	1,682,865.75
Loan 09/30/2016	0.00		51,937.51	0.00	0.00	407,268.76	1,327,534.50	1,734,803.26
Loan 10/31/2016	0.00		6,764.97	0.00	0.00	414,033.73	1,327,534.50	1,741,568.23
Loan 11/30/2016	0.00		6,546.75	0.00	0.00	420,580.48	1,327,534.50	1,748,114.98
Loan 12/31/2016	0.00		6,764.97	0.00	0.00	427,345.45	1,327,534.50	1,754,879.95
2016 Totals	0.00	444,049.00	82,498.09	0.00	444,049.00			
Loan 02/28/2017	0.00		12,875.27	0.00	0.00	440,220.72	1,327,534.50	1,767,755.22
Loan 03/31/2017	0.00		6,764.97	0.00	0.00	446,985.69	1,327,534.50	1,774,520.19
Loan 04/30/2017	0.00		6,546.75	0.00	0.00	453,532.44	1,327,534.50	1,781,066.94
Loan 05/31/2017	0.00		6,764.97	0.00	0.00	460,297.41	1,327,534.50	1,787,831.91
Rate 06/15/2017			3,273.37	0.00	0.00	463,570.78	1,327,534.50	1,791,105.28
06/15/2017	Rate: 6.250 %	Rate Period: Annual						
Loan 06/30/2017	0.00		3,409.76	0.00	0.00	466,980.54	1,327,534.50	1,794,515.04
Loan 07/31/2017	0.00		7,046.84	0.00	0.00	474,027.38	1,327,534.50	1,801,561.88
Loan 08/31/2017	0.00		7,046.84	0.00	0.00	481,074.22	1,327,534.50	1,808,608.72
Loan 09/30/2017	0.00		6,819.53	0.00	0.00	487,893.75	1,327,534.50	1,815,428.25
Loan 10/31/2017	0.00		7,046.84	0.00	0.00	494,940.59	1,327,534.50	1,822,475.09
Loan 11/30/2017	0.00		6,819.53	0.00	0.00	501,760.12	1,327,534.50	1,829,294.62
Rate 12/14/2017			3,182.45	0.00	0.00	504,942.57	1,327,534.50	1,832,477.07
12/14/2017	Rate: 6.500 %	Rate Period: Annual						
Loan 12/31/2017	0.00		4,018.97	0.00	0.00	508,961.54	1,327,534.50	1,836,496.04
2017 Totals	0.00	0.00	81,616.09	0.00	0.00			
Loan 01/31/2018	0.00		7,328.72	0.00	0.00	516,290.26	1,327,534.50	1,843,824.76
Loan 02/28/2018	0.00		6,619.49	0.00	0.00	522,909.75	1,327,534.50	1,850,444.25
2018 Totals	0.00	0.00	13,948.21	0.00	0.00			
Grand Totals	1,771,583.50	444,049.00	522,909.75	0.00	444,049.00			

Johnstown North MD No. 1 - Capital Advances - After 3/15/2012

An open balance of 1,850,444.25 still remains.

Johnstown North MD No. 1 - Operating Advances - After 7-9-2012

Rate Period : Annual

Nominal Annual Rate : 6.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	08/13/2012	3,419.89	1		
2 Loan	09/30/2012	0.00	1		
3 Loan	11/01/2012	3,990.47	1		
4 Loan	12/07/2012	3,346.44	1		
5 Loan	12/31/2012	0.00	1		
6 Loan	01/14/2013	6,496.71	1		
7 Loan	01/25/2013	3,982.25	1		
8 Payment	01/25/2013	0.00	1		
9 Loan	03/06/2013	12,797.90	1		
10 Loan	04/01/2013	1,573.45	1		
11 Loan	06/30/2013	0.00	1		
12 Loan	09/30/2013	0.00	1		
13 Loan	12/31/2013	0.00	1		
14 Loan	03/11/2014	8,480.07	1		
15 Loan	03/31/2014	0.00	1		
16 Loan	06/30/2014	0.00	1		
17 Loan	09/30/2014	0.00	1		
18 Loan	10/31/2014	0.00	1		
19 Loan	12/31/2014	0.00	1		
20 Loan	12/31/2015	0.00	1		
21 Loan	09/30/2016	0.00	1		
22 Loan	10/31/2016	0.00	1		
23 Loan	11/30/2016	0.00	1		
24 Payment	12/13/2016	8,406.42	1		
25 Loan	12/31/2016	0.00	1		
26 Loan	02/28/2017	0.00	1		
27 Loan	03/31/2017	0.00	1		
28 Loan	04/30/2017	0.00	1		
29 Loan	05/31/2017	0.00	1		
30 Rate Change	06/15/2017	Rate: 6.250 %	Rate Period: Annual		
31 Loan	06/30/2017	0.00	1		
32 Loan	07/31/2017	0.00	1		
33 Loan	08/31/2017	0.00	1		
34 Loan	09/30/2017	0.00	1		
35 Loan	10/31/2017	0.00	1		
36 Loan	11/30/2017	0.00	1		
37 Rate Change	12/14/2017	Rate: 6.500 %	Rate Period: Annual		
38 Loan	12/31/2017	0.00	1		
39 Loan	01/31/2018	0.00	1		
40 Loan	02/28/2018	0.00	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
							Interest	Principal	Total
Loan	08/13/2012	3,419.89		0.00	0.00	0.00	0.00	3,419.89	3,419.89
Loan	09/30/2012	0.00		26.98	0.00	0.00	26.98	3,419.89	3,446.87
Loan	11/01/2012	3,990.47		17.99	0.00	0.00	44.97	7,410.36	7,455.33
Loan	12/07/2012	3,346.44		43.85	0.00	0.00	88.82	10,756.80	10,845.62
Loan	12/31/2012	0.00		42.44	0.00	0.00	131.26	10,756.80	10,888.06

Johnstown North MD No. 1 - Operating Advances - After 7-9-2012

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
2012 Totals	10,756.80	0.00	131.26	0.00	0.00			
Loan 01/14/2013	6,496.71		24.76	0.00	0.00	156.02	17,253.51	17,409.53
Loan 01/25/2013	3,982.25		31.20	0.00	0.00	187.22	21,235.76	21,422.98
1 01/25/2013		0.00	0.00	0.00	0.00	187.22	21,235.76	21,422.98
Loan 03/06/2013	12,797.90		139.63	0.00	0.00	326.85	34,033.66	34,360.51
Loan 04/01/2013	1,573.45		145.46	0.00	0.00	472.31	35,607.11	36,079.42
Loan 06/30/2013	0.00		526.79	0.00	0.00	999.10	35,607.11	36,606.21
Loan 09/30/2013	0.00		538.50	0.00	0.00	1,537.60	35,607.11	37,144.71
Loan 12/31/2013	0.00		538.50	0.00	0.00	2,076.10	35,607.11	37,683.21
2013 Totals	24,850.31	0.00	1,944.84	0.00	0.00			
Loan 03/11/2014	8,480.07		409.73	0.00	0.00	2,485.83	44,087.18	46,573.01
Loan 03/31/2014	0.00		144.94	0.00	0.00	2,630.77	44,087.18	46,717.95
Loan 06/30/2014	0.00		659.50	0.00	0.00	3,290.27	44,087.18	47,377.45
Loan 09/30/2014	0.00		666.74	0.00	0.00	3,957.01	44,087.18	48,044.19
Loan 10/31/2014	0.00		224.66	0.00	0.00	4,181.67	44,087.18	48,268.85
Loan 12/31/2014	0.00		442.08	0.00	0.00	4,623.75	44,087.18	48,710.93
2014 Totals	8,480.07	0.00	2,547.65	0.00	0.00			
Loan 12/31/2015	0.00		2,645.23	0.00	0.00	7,268.98	44,087.18	51,356.16
2015 Totals	0.00	0.00	2,645.23	0.00	0.00			
Loan 09/30/2016	0.00		1,985.73	0.00	0.00	9,254.71	44,087.18	53,341.89
Loan 10/31/2016	0.00		224.66	0.00	0.00	9,479.37	44,087.18	53,566.55
Loan 11/30/2016	0.00		217.42	0.00	0.00	9,696.79	44,087.18	53,783.97
2 12/13/2016		8,406.42	94.21	8,406.42	0.00	1,384.58	44,087.18	45,471.76
Loan 12/31/2016	0.00		130.45	0.00	0.00	1,515.03	44,087.18	45,602.21
2016 Totals	0.00	8,406.42	2,652.47	8,406.42	0.00			
Loan 02/28/2017	0.00		427.59	0.00	0.00	1,942.62	44,087.18	46,029.80
Loan 03/31/2017	0.00		224.66	0.00	0.00	2,167.28	44,087.18	46,254.46
Loan 04/30/2017	0.00		217.42	0.00	0.00	2,384.70	44,087.18	46,471.88
Loan 05/31/2017	0.00		224.66	0.00	0.00	2,609.36	44,087.18	46,696.54
Rate 06/15/2017			108.71	0.00	0.00	2,718.07	44,087.18	46,805.25
06/15/2017	Rate: 6.250 %	Rate Period: Annual						
Loan 06/30/2017	0.00		113.24	0.00	0.00	2,831.31	44,087.18	46,918.49
Loan 07/31/2017	0.00		234.02	0.00	0.00	3,065.33	44,087.18	47,152.51
Loan 08/31/2017	0.00		234.02	0.00	0.00	3,299.35	44,087.18	47,386.53
Loan 09/30/2017	0.00		226.48	0.00	0.00	3,525.83	44,087.18	47,613.01
Loan 10/31/2017	0.00		234.02	0.00	0.00	3,759.85	44,087.18	47,847.03
Loan 11/30/2017	0.00		226.48	0.00	0.00	3,986.33	44,087.18	48,073.51
Rate 12/14/2017			105.69	0.00	0.00	4,092.02	44,087.18	48,179.20
12/14/2017	Rate: 6.500 %	Rate Period: Annual						
Loan 12/31/2017	0.00		133.47	0.00	0.00	4,225.49	44,087.18	48,312.67
2017 Totals	0.00	0.00	2,710.46	0.00	0.00			
Loan 01/31/2018	0.00		243.39	0.00	0.00	4,468.88	44,087.18	48,556.06
Loan 02/28/2018	0.00		219.83	0.00	0.00	4,688.71	44,087.18	48,775.89
2018 Totals	0.00	0.00	463.22	0.00	0.00			
Grand Totals	44,087.18	8,406.42	13,095.13	8,406.42	0.00			

Johnstown North MD No. 1 - Operating Advances - After 7-9-2012

An open balance of 48,775.89 still remains.