

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

1075.03

For the Year Ended
12/31/2017
or fiscal year ended:

NAME OF GOVERNMENT ESTANCIA METROPOLITAN DISTRICT
 ADDRESS C/O WHITE BEAR ANKELE TANAKA & WALDRON P.C.
 2154 EAST COMMONS AVENUE;SUITE 2000
 CENTENNIAL, CO 80122
 CONTACT PERSON JENNIFER TANAKA
 PHONE 303.858.1800
 EMAIL jtanaka@wbapc.com
 FAX 303.858.1801

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: John Simmons, CPA
 TITLE District Accountant
 FIRM NAME (if applicable) Simmons & Wheeler, P.C.
 ADDRESS 304 Inverness Way South, Suite 490 Englewood, CO 80112
 PHONE 303-689-0833
 DATE PREPARED 2-16-18
 (Must be Completed prior to Board approval)
 RELATIONSHIP TO ENTITY CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
 Office of the State Auditor
 March 20, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 51,623	\$ 7,862	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 15,368	\$ 8,043	Investments	\$ -	\$ -	
1-3	Receivables	\$ 6,383	\$ 615	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Accounts Receivable Developer	\$ -					
1-6	2018 Taxes Receivable	\$ 28,471	\$ 149,477				
1-7		\$ -	\$ -				
1-8		\$ -	\$ -				
1-9		\$ -	\$ -				
1-10		\$ -	\$ -				
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 101,845	\$ 165,997	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 101,845	\$ 165,997	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 4,648	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 4,648	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 4,648	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 28,471	\$ 149,477	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid		\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): EMERGENCY RESERVE	\$ 2,750	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify) DEBT	\$ -	\$ 16,520	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 65,976	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 68,726	\$ 16,520	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 101,845	\$ 165,997	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 17,269	\$ 90,660	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,479	\$ 7,763	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Developer Advances	\$ -			\$ -	\$ -	
2-6	Change in Dev. Adv. A/R	\$ -			\$ -	\$ -	
2-7	DEVELOPMENT FEES	\$ -	\$ 6,650		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 18,748	\$ 105,073	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 11	\$ 919	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ 34,997	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23	ASSESSMENTS	\$ 52,610	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 106,366	\$ 105,992	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 106,366	\$ 105,992	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 212,358

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 78,308	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13	TRUSTEE FEES	\$ -	\$ 1,500		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal		\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 95,138	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21	TREASURER FEES	\$ 259	\$ 1,360		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 78,567	\$ 97,998	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 176,565
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 27,799	\$ 7,994	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 40,927	\$ 8,526	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 68,726	\$ 16,520	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: Limited Tax Bonds - District has imposed maximum required mill levy <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 15%;">Outstanding at beginning of year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 25%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ 4,110,000</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 4,110,000</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Leases</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ 332,348</td> <td style="text-align: right;">\$ 57,167</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 389,515</td> </tr> <tr> <td>Other (specify): UNPAID INTEREST ON GO BONDS</td> <td style="text-align: right;">\$ 591,903</td> <td style="text-align: right;">\$ 151,462</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 743,365</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$ 5,034,251</td> <td style="text-align: right;">\$ 208,629</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 5,242,880</td> </tr> </tbody> </table>		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ 4,110,000	\$ -	\$ -	\$ 4,110,000	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ 332,348	\$ 57,167	\$ -	\$ 389,515	Other (specify): UNPAID INTEREST ON GO BONDS	\$ 591,903	\$ 151,462	\$ -	\$ 743,365	TOTAL	\$ 5,034,251	\$ 208,629	\$ -	\$ 5,242,880	<p>Developer advances includes accrued interest of \$104,361. Interest accrued in 2017 was \$22,170.</p>
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ 4,110,000	\$ -	\$ -	\$ 4,110,000																																					
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																					
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																					
Leases	\$ -	\$ -	\$ -	\$ -																																					
Developer Advances	\$ 332,348	\$ 57,167	\$ -	\$ 389,515																																					
Other (specify): UNPAID INTEREST ON GO BONDS	\$ 591,903	\$ 151,462	\$ -	\$ 743,365																																					
TOTAL	\$ 5,034,251	\$ 208,629	\$ -	\$ 5,242,880																																					

*must agree to prior year ending balance

<p>4-5 Does the entity have any authorized, but unissued, debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If yes: How much? <input style="width: 100px;" type="text" value="\$ 20,890,000"/> Date the debt was authorized: <input style="width: 100px;" type="text" value="11/2/2004"/></p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? <input style="width: 100px;" type="text" value="\$ -"/></p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is the amount outstanding? <input style="width: 100px;" type="text" value="\$ -"/></p> <p>4-8 Does the entity have any lease agreements? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? <input type="checkbox"/> YES <input type="checkbox"/> NO What are the annual lease payments? <input style="width: 100px;" type="text" value="\$ -"/></p> <p>4-9 Does the entity have a certified mill levy? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 70%;">Bond Redemption</td> <td style="width: 30%; text-align: right;">42.00</td> </tr> <tr> <td>General/Other</td> <td style="text-align: right;">8.00</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">50.00</td> </tr> </table>	Bond Redemption	42.00	General/Other	8.00	TOTAL	50.00	
Bond Redemption	42.00						
General/Other	8.00						
TOTAL	50.00						

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 59,485	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 59,485
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 COLOTRUST	\$ 23,411	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 23,411
TOTAL CASH AND INVESTMENTS		\$ 82,896

Please answer the following question by marking in the appropriate box

YES NO N/A

<p>5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p>	
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PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): PARK AND RECREATION	\$ 304,921	\$ -	\$ -	\$ 304,921
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 304,921	\$ -	\$ -	\$ 304,921

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:									
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
If yes: Please indicate the amount appropriated for each fund for the year reported																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="width: 70%; text-align: left; padding: 2px;">Fund Name</th> <th style="text-align: left; padding: 2px;">Budgeted Expenditures</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">GENERAL</td> <td style="text-align: right; padding: 2px;">\$ 88,795</td> </tr> <tr> <td style="padding: 2px;">DEBT</td> <td style="text-align: right; padding: 2px;">\$ 309,460</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="text-align: right; padding: 2px;">\$ -</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="text-align: right; padding: 2px;">\$ -</td> </tr> </tbody> </table>		Fund Name	Budgeted Expenditures	GENERAL	\$ 88,795	DEBT	\$ 309,460		\$ -		\$ -					
Fund Name	Budgeted Expenditures															
GENERAL	\$ 88,795															
DEBT	\$ 309,460															
	\$ -															
	\$ -															

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 150px;" type="text"/> PRIOR name <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
10-4	Please indicate what services the entity provides: <input style="width: 150px;" type="text" value="STREETS, WATER, TRAFFIC CONTROL, SEWER, PARK AND RECREATION"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 82,896	Unrestricted Fund Balance	\$ 65,976	Total Tax Revenue	\$ 123,821	
Current Liabilities	\$ 4,648	Total Fund Balance	\$ 68,726	Revenue Paying Debt Service	\$ 105,992	
Deferred Inflow	\$ 177,948	PY Fund Balance	\$ 40,927	Total Revenue	\$ 212,358	
Governmental		Total Revenue	\$ 106,366	Total Debt Service Principal	\$ -	
Total Cash & Investments	\$ 82,896	Total Expenditures	\$ 78,567	Total Debt Service Interest	\$ 95,138	
Transfers In	\$ -	Interfund In	\$ -	Enterprise Funds		
Transfers Out	\$ -	Interfund Out	\$ -	Net Position	\$ -	
Property Tax	\$ 107,929	- Proprietary	\$ -	- PY Net Position	\$ -	
Debt Service Principal	\$ -	- Current Assets	\$ -	Government-Wide		
Total Expenditures	\$ 176,565	Deferred Outflow	\$ -	- Total Outstanding Debt	\$ 5,242,880	
Total Developer Advances	\$ 34,997	- Current Liabilities	\$ -	- Authorized but Unissued	\$ 20,890,000	
Total Developer Repayments	\$ -	Deferred Inflow	\$ -	- Year Authorized	11/02/04	
		Cash & Investments	\$ -			
		- Principal Expense	\$ -			

Estancial Metropolitan District
 Limited Tax GO Debt Series 2009
 For the Years Ended December 31, 2009 through 2038

<u>Date</u>	<u>Principal Due</u>	<u>Principal Paid</u>	<u>6.00% Coupon Rate</u>	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Balance Owed</u>	<u>Cummulative Owed Beginning</u>	<u>Compounded Interest</u>	<u>Cummulative Owed Ending</u>	<u>Days 360 Basis</u>	<u>Accrued Interest 31-Dec</u>
12/1/2011	-	-	0	246,600	246,600	-	-	-	-	360	
12/1/2012	-	-	0	246,600	246,600	-	-	-	-	360	
12/1/2013	25,000	-	0	246,600	100,000	146,600	-	-	146,600	360	12,217
12/1/2014	80,000	-	0	246,600	130,000	116,600	146,600	8,796	271,996	360	22,666
12/1/2015	50,000	-	0	246,600	104,058	142,542	271,996	16,320	430,858	360	35,905
12/1/2016	60,000	-	0	246,600	111,406	135,194	430,858	25,851	591,903	360	49,325
12/1/2017	60,000	-	0	246,600	95,138	151,462	591,903	-	743,365	360	61,947
12/1/2018	70,000	345,000	0	246,600	-	246,600	743,365	-	989,965	360	
12/1/2019	75,000	75,000	0	225,900	-	225,900	989,965	-	1,215,865	360	
12/1/2020	85,000	85,000	0	221,400	-	221,400	1,215,865	-	1,437,265	360	
12/1/2021	90,000	90,000	0	216,300	-	216,300	1,437,265	-	1,653,565	360	
12/1/2022	105,000	105,000	0	210,900	-	210,900	1,653,565	-	1,864,465	360	
12/1/2023	110,000	110,000	0	204,600	-	204,600	1,864,465	-	2,069,065	360	
12/1/2024	125,000	125,000	0	198,000	-	198,000	2,069,065	-	2,267,065	360	
12/1/2025	130,000	130,000	0	190,500	-	190,500	2,267,065	-	2,457,565	360	
12/1/2026	145,000	145,000	0	182,700	-	182,700	2,457,565	-	2,640,265	360	
12/1/2027	155,000	155,000	0	174,000	-	174,000	2,640,265	-	2,814,265	360	
12/1/2028	170,000	170,000	0	164,700	-	164,700	2,814,265	-	2,978,965	360	
12/1/2029	180,000	180,000	0	154,500	-	154,500	2,978,965	-	3,133,465	360	
12/1/2030	195,000	195,000	0	143,700	-	143,700	3,133,465	-	3,277,165	360	
12/1/2031	210,000	210,000	0	132,000	-	132,000	3,277,165	-	3,409,165	360	
12/1/2032	230,000	230,000	0	119,400	-	119,400	3,409,165	-	3,528,565	360	
12/1/2033	240,000	240,000	0	105,600	-	105,600	3,528,565	-	3,634,165	360	
12/1/2034	265,000	265,000	0	91,200	-	91,200	3,634,165	-	3,725,365	360	
12/1/2035	280,000	280,000	0	75,300	-	75,300	3,725,365	-	3,800,665	360	
12/1/2036	305,000	305,000	0	58,500	-	58,500	3,800,665	-	3,859,165	360	
12/1/2037	320,000	320,000	0	40,200	-	40,200	3,859,165	-	3,899,365	360	
12/1/2038	350,000	350,000	0	21,000	-	21,000	3,899,365	-	3,920,365	360	
				-		-					
-	4,110,000	4,110,000		4,903,200	1,033,802	3,869,398	56,840,127	50,967	60,760,492		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1	Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?	YES	NO
		<input type="checkbox"/>	<input checked="" type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

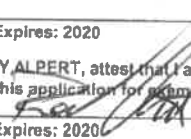
The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Harvey Alpert	I, HARVEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: 2020
2	Rodney Alpert	I, RODNEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed  Date: <u>2-23-18</u> My term Expires: 2020
3	Carol Bransfield	I, CAROL BRANSFIELD, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: 2020
4	Jason Dassinger	I, JASON DASSINGER, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: 2018
5	Kevin Sullivan	I, KEVIN SULLIVAN, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: 2018
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?	<input type="checkbox"/>	<input type="checkbox"/>

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- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
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Print the names of all current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.	
Board Member	1 Print Board Member's Name Harvey Alpert	I, HARVEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ My term Expires: 2020	Date: _____
Board Member	2 Print Board Member's Name Rodney Alpert	I, RODNEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <i>Rodney Alpert</i> My term Expires: 2020	Date: <u>3-5-18</u>
Board Member	3 Print Board Member's Name Carol Bransfield	I, CAROL BRANSFIELD, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <i>Carol Bransfield</i> My term Expires: 2020	Date: <u>3-8-18</u>
Board Member	4 Print Board Member's Name Jason Dassinger	I, JASON DASSINGER, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ My term Expires: 2018	Date: _____
Board Member	5 Print Board Member's Name Kevin Sullivan	I, KEVIN SULLIVAN, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ My term Expires: 2018	Date: _____
Board Member	6 Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ My term Expires: _____	Date: _____
Board Member	7 Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ My term Expires: _____	Date: _____

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
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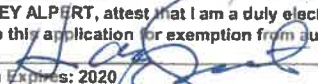
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Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	Harvey Alpert	I, HARVEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed 	Date: 3/16/2018
2	Rodney Alpert	I, RODNEY ALPERT, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
3	Carol Bransfield	I, CAROL BRANSFIELD, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
4	Jason Dassinger	I, JASON DASSINGER, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
5	Kevin Sullivan	I, KEVIN SULLIVAN, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____

Original Signatures
Verified by

Justin L. Smith



reviewed and
viewed and
nd that I have
nd that I have