

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	El Rancho Florida Metropolitan District
ADDRESS	PO Box 968 Bayfield, CO 81122
CONTACT PERSON	Marsha Moreland
PHONE	970-749-2682
EMAIL	marsha@gobrainstorm.net
FAX	

For the Year Ended
12/31/17
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Frankie White
TITLE	CPA
FIRM NAME (if applicable)	Clark, White, & Associates, Inc.
ADDRESS	PO Box 1619 Durango, CO 81302
PHONE	970-247-3954
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	03/19/18
RELATIONSHIP TO ENTITY	Outside CPA firm engaged to prepare Colorado Application for Exemption from Audit Form.

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

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RECEIVED

Office of the State Auditor

March 30, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Enterprise Fund	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 27,917	\$ 3,125	Cash & Cash Equivalents	\$ 1,120,181	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 8,160	\$ -	
1-4	Due from Other Entities or Funds	\$ 182,411	\$ -	Due from Other Entities or Funds	\$ 852	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 1,129,193	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 2,104,433	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 210,328	\$ 3,125	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 3,233,626	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 210,328	\$ 3,125	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,233,626	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 97	\$ -	Accounts Payable	\$ 1,523	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ 8,356	Due to Other Entities or Funds	\$ 168,337	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 97	\$ 8,356	TOTAL CURRENT LIABILITIES	\$ 169,860	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 1,099,375	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 97	\$ 8,356	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,269,235	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 3,472	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 14,359	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,005,058	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): Emergency Reserve	\$ 1,860	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 204,899	\$ (5,231)	Undesignated/Unreserved/Unrestricted	\$ 944,974	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 206,759	\$ (5,231)	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,950,032	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 210,328	\$ 3,125	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 3,233,626	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation Trust Fund		Enterprise Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ 90,910	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 9,574	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -	Oil and Gas Royalties	\$ 2,414	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 102,898	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 20,971	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,516	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 56,260	\$ -	Charges for Sales and Services	\$ 160,083	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 2,212	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -	Miscellaneous	\$ 1,524	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 77,231	\$ 1,516	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 266,717	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 77,231	\$ 1,516	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 266,717	\$ -	\$ 345,464

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation Trust Fund		Enterprise Fund	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 12,836	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 52,200	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 3,651	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 126,541	\$ 4,510	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,535	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 7,935	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 15,614	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 3,188	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 5,666	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 90,393	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 75,503	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 23,883	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 216,934	\$ 4,510	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 210,011	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 431,455
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 80,850	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 75,503	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (5,347)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (139,703)	\$ (2,994)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 51,359	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 256,069	\$ (2,237)	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ 1,898,673	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 116,366	\$ (5,231)	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,950,032	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #cccccc;"> <th style="width: 30%;"></th> <th style="width: 15%;">Outstanding at beginning of year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 25%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ 1,174,878</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 75,503</td> <td style="text-align: right;">\$ 1,099,375</td> </tr> <tr> <td>Leases</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr style="font-weight: bold;"> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$ 1,174,878</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 75,503</td> <td style="text-align: right;">\$ 1,099,375</td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 5px;">*must agree to prior year ending balance</p>		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ 1,174,878	\$ -	\$ 75,503	\$ 1,099,375	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 1,174,878	\$ -	\$ 75,503	\$ 1,099,375	<div style="border: 1px solid black; height: 200px; margin-top: 10px;"></div>
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																					
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																					
Notes/Loans	\$ 1,174,878	\$ -	\$ 75,503	\$ 1,099,375																																					
Leases	\$ -	\$ -	\$ -	\$ -																																					
Developer Advances	\$ -	\$ -	\$ -	\$ -																																					
Other (specify):	\$ -	\$ -	\$ -	\$ -																																					
TOTAL	\$ 1,174,878	\$ -	\$ 75,503	\$ 1,099,375																																					

<p>Please answer the following questions by marking the appropriate boxes.</p> <p>4-5 Does the entity have any authorized, but unissued, debt? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? <input style="width: 80px;" type="text" value="\$ -"/> Date the debt was authorized: <input style="width: 80px;" type="text"/></p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? <input style="width: 80px;" type="text" value="\$ -"/></p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is the amount outstanding? <input style="width: 80px;" type="text" value="\$ -"/></p> <p>4-8 Does the entity have any lease agreements? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If yes: What is being leased? <input style="width: 150px;" type="text" value="Office Space"/> What is the original date of the lease? <input style="width: 80px;" type="text" value="2017"/> Number of years of lease? <input style="width: 80px;" type="text" value="1"/> Is the lease subject to annual appropriation? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO What are the annual lease payments? <input style="width: 80px;" type="text" value="\$ 3,774"/></p> <p>4-9 Does the entity have a certified mill levy? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If yes: Please provide the following <u>mills</u> levied for the year reported (do not enter \$ amounts):</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 70%;">Bond Redemption</td> <td style="width: 30%; text-align: center;">0.00</td> </tr> <tr> <td>General/Other</td> <td style="text-align: center;">26.11</td> </tr> <tr style="font-weight: bold;"> <td>TOTAL</td> <td style="text-align: center;">26.11</td> </tr> </table>	Bond Redemption	0.00	General/Other	26.11	TOTAL	26.11	<div style="border: 1px solid black; height: 200px; margin-top: 10px;"></div>
Bond Redemption	0.00						
General/Other	26.11						
TOTAL	26.11						

PART 5 - CASH AND INVESTMENTS

<p>Please provide the entity's cash deposit and investment balances.</p> <p>5-1 YEAR-END Total of ALL Checking and Savings accounts <input style="width: 80px;" type="text" value="\$ 1,151,223"/></p> <p>5-2 Certificates of deposit <input style="width: 80px;" type="text" value="\$ -"/></p> <p style="text-align: right; margin-right: 20px;">TOTAL CASH DEPOSITS</p> <p>Investments (if investment is a mutual fund, please list underlying investments):</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr><td style="width: 80%;"></td><td style="width: 10%; text-align: right;">\$ -</td><td style="width: 10%;"></td></tr> <tr><td></td><td style="text-align: right;">\$ -</td><td></td></tr> <tr><td></td><td style="text-align: right;">\$ -</td><td></td></tr> <tr><td></td><td style="text-align: right;">\$ -</td><td></td></tr> <tr style="font-weight: bold;"> <td style="text-align: right;">TOTAL INVESTMENTS</td> <td style="text-align: right;">\$ -</td> <td></td> </tr> <tr style="font-weight: bold;"> <td style="text-align: right;">TOTAL CASH AND INVESTMENTS</td> <td style="text-align: right;">\$ 1,151,223</td> <td></td> </tr> </table> <p>Please answer the following question by marking in the appropriate box</p> <p style="text-align: center;">YES NO N/A</p> <p>5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p>		\$ -			\$ -			\$ -			\$ -		TOTAL INVESTMENTS	\$ -		TOTAL CASH AND INVESTMENTS	\$ 1,151,223		<p>Please use this space to provide any explanations or comments:</p> <div style="border: 1px solid black; height: 200px; margin-top: 10px;"></div>
	\$ -																		
	\$ -																		
	\$ -																		
	\$ -																		
TOTAL INVESTMENTS	\$ -																		
TOTAL CASH AND INVESTMENTS	\$ 1,151,223																		

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 278,561	\$ 90,393	\$ -	\$ 368,954
Machinery and equipment	\$ 34,932	\$ -	\$ -	\$ 34,932
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (176,209)	\$ (14,601)	\$ -	\$ (190,810)
TOTAL	\$ 137,284	\$ 75,792	\$ -	\$ 213,076

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 99,749	\$ -	\$ -	\$ 99,749
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 2,425,745	\$ -	\$ -	\$ 2,425,745
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (340,211)	\$ (80,850)	\$ -	\$ (421,061)
TOTAL	\$ 2,185,283	\$ (80,850)	\$ -	\$ 2,104,433

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

TAX (property, SO, sales, etc.):				
State contribution amount:				
Other (gifts, donations, etc.):				
TOTAL				

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? _____

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported				
Fund Name		Budgeted Expenditures		
General Fund		\$	383,581	
Enterprise Fund		\$	925,658	
Conservation Trust Fund		\$	4,775	
		\$	-	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 350px;" type="text"/> PRIOR name <input style="width: 350px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides: <input style="width: 400px;" type="text" value="Water service, street maintenance, parks and recreation"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	1,151,223	Unrestricted Fund Balan	\$	204,899	-
Current Liabilities	\$	178,313	Total Fund Balance	\$	206,759	-
Deferred Inflow	\$	17,831	PY Fund Balance	\$	256,069	78,747
			Total Revenue	\$	77,231	-
			Total Expenditures	\$	216,934	-
			Interfund In	\$	-	-
Governmental			Interfund Out	\$	-	
Total Cash & Investments	\$	31,042	- Proprietary	\$	-	1,950,032
Transfers In	\$		- Current Assets	\$	1,129,193	-
Transfers Out	\$		- Deferred Outflow	\$	-	
Property Tax	\$		- Current Liabilities	\$	169,860	1,099,375
Debt Service Principal	\$		Deferred Inflow	\$	14,359	-
Total Expenditures	\$	221,444	- Cash & Investments	\$	1,120,181	-
Total Developer Advances	\$		- Principal Expense	\$	75,503	-
Total Developer Repayments	\$					

**EL RANCHO FLORIDA METROPOLITAN DISTRICT
DEBT SERVICE PAYMENT SCHEDULE
DECEMBER 31, 2017**

<u>Total Debt Service Payments</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
	2018	\$77,364	\$22,023	\$99,387
	2019	66,651	20,109	86,760
	2020	67,991	18,769	86,760
	2021	69,357	17,403	86,760
	2022	70,751	16,008	86,759
	2023-2027	375,669	58,131	433,800
	2028-2032	371,592	62,208	433,800
	Totals	<u>\$1,099,375</u>	<u>\$214,651</u>	<u>\$1,314,026</u>
<u>DOLA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2018	\$12,025	\$602	\$12,627
	Totals	<u>\$12,025</u>	<u>\$602</u>	<u>\$12,627</u>
<u>CWAPA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2018	\$65,339	\$21,421	\$86,760
	2019	66,651	20,109	86,760
	2020	67,991	18,769	86,760
	2021	69,357	17,403	86,760
	2022	70,751	16,008	86,759
	2023-2027	375,669	58,131	433,800
	2028-2032	371,592	62,208	433,800
	Totals	<u>\$1,087,350</u>	<u>\$214,049</u>	<u>\$1,301,399</u>

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 1	Steve Swisher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2	David Shipps	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Robin Boucher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Michael Arries	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Jim Belcher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

RESOLUTION APPROVING THE 2017 DISTRICT
AUDIT EXEMPTION FORM AND APPROVAL FOR SIGNING
AUDIT EXEMPTION FORM AND FILING ELECTRONICALLY

RESOLUTION NO. 2-2018

WHEREAS, the Directors of El Rancho Florida Metropolitan District have reviewed the Audit Exemption for 2017 as completed by the District by Clark White & Associates; and

WHEREAS, in accordance with the provisions of the Secretary of the State of Colorado's Audit Laws, C.R.S. 29-1-601, the Audit Exemption is due to the Secretary of State by March 31st of each year;

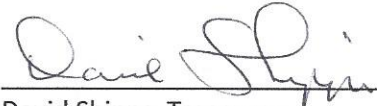
NOW, THEREFORE, be it resolved that the Board of Directors of the El Rancho Florida Metropolitan District, in the County of La Plata, State of Colorado hereby approve the 2017 Audit Exemption; and

WHEREAS, THE El Rancho Florida Metropolitan District Board of Directors also approve signing below for the Audit Exemption and filing it electronically for the year 2017;


ADOPTED AND APPROVED this 7th day of March 2018.



Steve Swisher, President



David Shipps, Treasurer



Robert 'Robin' Boucher, Vice President




Michael Arries - Secretary



James Belcher, Director

EL RANCHO FLORIDA METROPOLITAN DISTRICT
By 

Steve Swisher – President

Attest:
By: 

Michael Arries, Secretary



CLARK, WHITE, & ASSOCIATES, INC.

Karla K. Clark, CPA

Frankie White, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
El Rancho Florida Metropolitan District
Bayfield, Colorado

Management is responsible for the accompanying financial statements of El Rancho Florida Metropolitan District, which comprise the balance sheet as of December 31, 2017 and the related operating statement for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance about the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor's Office and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of El Rancho Florida Metropolitan District and the Colorado State Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, White & Associates, Inc.

Clark, White & Associates, Inc.

Durango, Colorado

March 19, 2018