

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

1036.01

NAME OF GOVERNMENT	Centennial 360 Metropolitan District
ADDRESS	c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537
CONTACT PERSON	Peggy Dowswell, CPA
PHONE	(970)669-3611
EMAIL	peggyd@pinnacleconsultinggroupinc.com
FAX	(970)669-3612

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Peggy Dowswell, CPA
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	(970)669-3611
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	2/27/2018
RELATIONSHIP TO ENTITY	District Accountant

PREPARER (SIGNATURE REQUIRED)

Peggy Dowswell

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

P

RECEIVED
Office of the State Auditor
March 30, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General	Capital		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 57,010	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 167	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	Property Tax Receivable	\$ 42,569		Other Current Assets	\$ -	\$ -
1-5	Prepays	\$ 3,968	\$ -	Total Current Assets	\$ -	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 103,713	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 103,713	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ 3,022	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 61	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 3,083	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20		\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 3,083	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 42,569	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ 3,968	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify): Tabor	\$ 1,782	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 52,310	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 58,061	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 103,713	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Capital		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 23,368	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,009	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 25,377	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 22,300	\$ 91,988	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 47,677	\$ 91,988	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 47,677	\$ 91,988	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 139,665

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 59,401	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Treasurers Fees	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ 20,000	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 71,988	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 59,401	\$ 91,988	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 151,389
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (11,724)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 69,783	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 58,060	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 2,695,880	\$ -	\$ 19,999	\$ 2,675,881
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,695,880	\$ -	\$ 19,999	\$ 2,675,881

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ 16,240,000
- If yes: Date the debt was authorized: 11/2/2010
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- If yes: What is the original date of the lease? _____
- If yes: Number of years of lease? _____
- If yes: Is the lease subject to annual appropriation? YES NO
- If yes: What are the annual lease payments? \$ -
- 4-9 Does the entity have a certified mill levy? YES NO
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------|---------------|
| Bond Redemption | 0.00 |
| General/Other | 55.000 |
| TOTAL | 55.000 |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 57,010	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 57,010
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 57,010

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 1,400,510	\$ -	\$ -	\$ 1,400,510
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (171,773)	\$ (46,684)	\$ -	\$ (218,457)
TOTAL		\$ 1,228,737	\$ (46,684)	\$ -	\$ 1,182,053

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

if yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund for the year reported							
Fund Name		Budgeted Expenditures					
General		\$ 63,261					
Capital		\$ 91,988					
		\$ -					
		\$ -					

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: Date of formation: <input style="width: 150px;" type="text"/>					
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If Yes: NEW name <input style="width: 150px;" type="text"/>					
PRIOR name <input style="width: 150px;" type="text"/>					
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
10-4	Please indicate what services the entity provides:	<input style="width: 150px;" type="text" value="Water, sanitation, parks & recreation, safety protection"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: List the name of the other governmental entity and the services provided:					
<input style="width: 150px;" type="text"/>					

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

	General Fund	Governmental Funds	Notes
Entity Wide:			
Unrestricted Cash & Investments \$	57,010	52,310	25,377
Current Liabilities \$	3,083	58,061	91,988
Deferred Inflow \$	42,569	69,783	139,665
	Total Revenue \$	47,677	-
	Total Expenditures \$	59,401	91,988
	Interfund In \$	-	
	Interfund Out \$	-	
Governmental		Enterprise Funds	
Total Cash & Investments \$	57,010	Net Position \$	-
Transfers In \$		- PY Net Position \$	-
Transfers Out \$		- Government-Wide	
Property Tax \$	23,368	Total Outstanding Debt \$	2,675,881
Debt Service Principal \$		- Authorized but Unissued \$	16,240,000
Total Expenditures \$	151,389	- Year Authorized \$	40,484
Total Developer Advances \$		-	
Total Developer Repayments \$		-	
	- Current Assets \$		
	- Deferred Outflow \$		
	- Current Liabilities \$		
	- Deferred Inflow \$		
	- Cash & Investments \$		
	- Principal Expense \$		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained electronically and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed and approved by the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through the following methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

**Original Signatures
Verified by**

Justin L. Smith



Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Kristopher Barnes	I, <u>Kristopher Barnes</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>5/2020</u>
2	James O'Malley	I, <u>James O'Malley</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/13/18</u> My term Expires: <u>5/2018</u>
3	Gary Rohr	I, <u>Gary Rohr</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/13/18</u> My term Expires: <u>5/2018</u>
4	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Centennial 360 Metropolitan District

Rate Period : Annual

Nominal Annual Rate : 6.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	02/26/2012	30,404.55	1		
2 Loan	05/04/2012	38,883.00	1		
3 Loan	06/13/2012	184,616.00	1		
4 Loan	09/11/2012	5,059.07	1		
5 Loan	12/26/2012	2,221,664.64	1		
6 Payment	12/26/2012	1,214,751.09	1		
7 Loan	01/02/2013	7,492.00	1		
8 Loan	12/31/2013	0.00	1		
9 Loan	12/31/2014	0.00	1		
10 Loan	08/31/2015	0.00	1		
11 Payment	12/16/2015	0.00	1		
12 Payment	12/31/2015	0.00	1		
13 Loan	04/30/2016	0.00	1		
14 Loan	08/15/2016	61,247.38	1		
15 Loan	09/30/2016	0.00	1		
16 Loan	12/31/2016	0.00	1		
17 Rate Change	03/16/2017	Rate: 6.000 %		Rate Period: Annual	
18 Rate Change	06/15/2017	Rate: 6.250 %		Rate Period: Annual	
19 Loan	06/30/2017	0.00	1		
20 Rate Change	12/14/2017	Rate: 6.500 %		Rate Period: Annual	
21 Loan	12/31/2017	0.00	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
						Interest	Principal	Total
Loan 02/26/2012	30,404.55		0.00	0.00	0.00	0.00	30,404.55	30,404.55
Loan 05/04/2012	38,883.00		339.86	0.00	0.00	339.86	69,287.55	69,627.41
Loan 06/13/2012	184,616.00		455.59	0.00	0.00	795.45	253,903.55	254,699.00
Loan 09/11/2012	5,059.07		3,756.38	0.00	0.00	4,551.83	258,962.62	263,514.45
Loan 12/26/2012	2,221,664.64		4,512.33	0.00	0.00	9,064.16	2,480,627.26	2,489,691.42
1 12/26/2012		1,214,751.09	0.00	9,064.16	1,205,686.93	0.00	1,274,940.33	1,274,940.33
2012 Totals	2,480,627.26	1,214,751.09	9,064.16	9,064.16	1,205,686.93			
Loan 01/02/2013	7,492.00		1,467.05	0.00	0.00	1,467.05	1,282,432.33	1,283,899.38
Loan 12/31/2013	0.00		76,524.32	0.00	0.00	77,991.37	1,282,432.33	1,360,423.70
2013 Totals	7,492.00	0.00	77,991.37	0.00	0.00			
Loan 12/31/2014	0.00		76,945.94	0.00	0.00	154,937.31	1,282,432.33	1,437,369.64
2014 Totals	0.00	0.00	76,945.94	0.00	0.00			
Loan 08/31/2015	0.00		51,227.02	0.00	0.00	206,164.33	1,282,432.33	1,488,596.66
2 12/16/2015		0.00	22,556.75	0.00	0.00	228,721.08	1,282,432.33	1,511,153.41
3 12/31/2015		0.00	3,162.16	0.00	0.00	231,883.24	1,282,432.33	1,514,315.57
2015 Totals	0.00	0.00	76,945.93	0.00	0.00			
Loan 04/30/2016	0.00		25,508.11	0.00	0.00	257,391.35	1,282,432.33	1,539,823.68
Loan 08/15/2016	61,247.38		22,556.75	0.00	0.00	279,948.10	1,343,679.71	1,623,627.81
Loan 09/30/2016	0.00		10,160.43	0.00	0.00	290,108.53	1,343,679.71	1,633,788.24
Loan 12/31/2016	0.00		20,320.85	0.00	0.00	310,429.38	1,343,679.71	1,654,109.09
2016 Totals	61,247.38	0.00	78,546.14	0.00	0.00			
Rate 03/16/2017			16,565.91	0.00	0.00	326,995.29	1,343,679.71	1,670,675.00
03/16/2017	Rate: 6.000 %	Rate Period: Annual						
Rate 06/15/2017			20,099.98	0.00	0.00	347,095.27	1,343,679.71	1,690,774.98
06/15/2017	Rate: 6.250 %	Rate Period: Annual						
Loan 06/30/2017	0.00		3,451.23	0.00	0.00	350,546.50	1,343,679.71	1,694,226.21
Rate 12/14/2017			38,423.72	0.00	0.00	388,970.22	1,343,679.71	1,732,649.93
12/14/2017	Rate: 6.500 %	Rate Period: Annual						
Loan 12/31/2017	0.00		4,067.85	0.00	0.00	393,038.07	1,343,679.71	1,736,717.78

Centennial 360 Metropolitan District

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
2017 Totals	0.00	0.00	82,608.69	0.00	0.00			
Grand Totals	2,549,366.64	1,214,751.09	402,102.23	9,064.16	1,205,686.93			

Centennial 360 Metropolitan District

Rate Period : Annual

Nominal Annual Rate : 5.250 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	02/06/2012	26,111.39	1		
2 Loan	02/21/2012	17,195.86	1		
3 Loan	05/03/2012	25,000.00	1		
4 Loan	12/31/2012	0.00	1		
5 Loan	04/03/2013	27,376.00	1		
6 Loan	12/31/2013	0.00	1		
7 Loan	02/10/2014	28,745.00	1		
8 Loan	12/31/2014	0.00	1		
9 Loan	02/03/2015	20,561.00	1		
10 Loan	06/30/2015	0.00	1		
11 Loan	08/31/2015	0.00	1		
12 Payment	12/16/2015	0.00	1		
13 Payment	12/31/2015	0.00	1		
14 Loan	04/30/2016	0.00	1		
15 Loan	08/11/2016	0.00	1		
16 Loan	09/30/2016	0.00	1		
17 Loan	12/31/2016	0.00	1		
18 Rate Change	03/16/2017	Rate: 6.000 %		Rate Period: Annual	
19 Rate Change	06/15/2017	Rate: 6.250 %		Rate Period: Annual	
20 Loan	06/30/2017	0.00	1		
21 Rate Change	12/14/2017	Rate: 6.500 %		Rate Period: Annual	
22 Loan	12/31/2017	0.00	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Balance Due Principal	Total
Loan 02/06/2012	26,111.39		0.00	0.00	0.00	0.00	26,111.39	26,111.39
Loan 02/21/2012	17,195.86		56.34	0.00	0.00	56.34	43,307.25	43,363.59
Loan 05/03/2012	25,000.00		448.50	0.00	0.00	504.84	68,307.25	68,812.09
Loan 12/31/2012	0.00		2,377.65	0.00	0.00	2,882.49	68,307.25	71,189.74
2012 Totals	68,307.25	0.00	2,882.49	0.00	0.00			
Loan 04/03/2013	27,376.00		913.73	0.00	0.00	3,796.22	95,683.25	99,479.47
Loan 12/31/2013	0.00		3,743.44	0.00	0.00	7,539.66	95,683.25	103,222.91
2013 Totals	27,376.00	0.00	4,657.17	0.00	0.00			
Loan 02/10/2014	28,745.00		564.27	0.00	0.00	8,103.93	124,428.25	132,532.18
Loan 12/31/2014	0.00		5,798.70	0.00	0.00	13,902.63	124,428.25	138,330.88
2014 Totals	28,745.00	0.00	6,362.97	0.00	0.00			
Loan 02/03/2015	20,561.00		608.51	0.00	0.00	14,511.14	144,989.25	159,500.39
Loan 06/30/2015	0.00		3,065.63	0.00	0.00	17,576.77	144,989.25	162,566.02
Loan 08/31/2015	0.00		1,292.99	0.00	0.00	18,869.76	144,989.25	163,859.01
1 12/16/2015		0.00	2,231.44	0.00	0.00	21,101.20	144,989.25	166,090.45
2 12/31/2015		0.00	312.82	0.00	0.00	21,414.02	144,989.25	166,403.27
2015 Totals	20,561.00	0.00	7,511.39	0.00	0.00			
Loan 04/30/2016	0.00		2,523.41	0.00	0.00	23,937.43	144,989.25	168,926.68
Loan 08/11/2016	0.00		2,148.03	0.00	0.00	26,085.46	144,989.25	171,074.71

Centennial 360 Metropolitan District

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
Loan 09/30/2016	0.00		1,042.73	0.00	0.00	27,128.19	144,989.25	172,117.44
Loan 12/31/2016	0.00		1,918.62	0.00	0.00	29,046.81	144,989.25	174,036.06
2016 Totals	0.00	0.00	7,632.79	0.00	0.00			
Rate 03/16/2017			1,564.10	0.00	0.00	30,610.91	144,989.25	175,600.16
03/16/2017	Rate: 6.000 %	Rate Period: Annual						
Rate 06/15/2017			2,168.88	0.00	0.00	32,779.79	144,989.25	177,769.04
06/15/2017	Rate: 6.250 %	Rate Period: Annual						
Loan 06/30/2017	0.00		372.40	0.00	0.00	33,152.19	144,989.25	178,141.44
Rate 12/14/2017			4,146.10	0.00	0.00	37,298.29	144,989.25	182,287.54
12/14/2017	Rate: 6.500 %	Rate Period: Annual						
Loan 12/31/2017	0.00		438.94	0.00	0.00	37,737.23	144,989.25	182,726.48
2017 Totals	0.00	0.00	8,690.42	0.00	0.00			
Grand Totals	144,989.25	0.00	37,737.23	0.00	0.00			