

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT

Aberdeen Metropolitan District No. 1

ADDRESS

8390 E. Crescent Parkway

Suite 500

Greenwood Village, CO 80111

CONTACT PERSON

Kevin Collins

PHONE

303-779-5710

EMAIL

Kevin.Collins@claconnect.com

FAX

303-779-0348

1006.01
For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Kevin Collins

TITLE

Accountant for the District

FIRM NAME (if applicable)

CliftonLarsonAllen LLP

ADDRESS

8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111

PHONE

303-779-5710

DATE PREPARED

February 28, 2018

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

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If Yes, date filed:

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RECEIVED

Office of the State Auditor

March 27, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Debt ServiceFund*	Description	Fund*	Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 4,485	\$ -	Cash & Cash Equivalents	\$ -	\$ -		
1-2	Investments	\$ 20,604	\$ 511	Investments	\$ -	\$ -		
1-3	Receivables	\$ 389	\$ 397	Receivables	\$ -	\$ -		
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -		
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -		
1-5	Property taxes receivable	\$ 84,482	\$ 86,206		Total Current Assets	\$ -	\$ -	
1-6	Prepaid expenses	\$ 2,251	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -		
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -		
1-8		\$ -	\$ -		\$ -	\$ -		
1-9		\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 112,211	\$ 87,114	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 112,211	\$ 87,114	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -		
Liabilities				Liabilities				
1-14	Accounts Payable	\$ 21,443	\$ 550	Accounts Payable	\$ -	\$ -		
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -		
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -		
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -		
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -		
1-19	TOTAL CURRENT LIABILITIES	\$ 21,443	\$ 550	TOTAL CURRENT LIABILITIES	\$ -	\$ -		
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -		
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -		
1-22		\$ -	\$ -		\$ -	\$ -		
1-23		\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -		\$ -	\$ -		
1-27		\$ -	\$ -		\$ -	\$ -		
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 21,443	\$ 550	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 84,482	\$ 86,206	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ 2,251	\$ -	Net Investment in Capital Assets	\$ -	\$ -		
1-31	Nonspendable Inventory	\$ -	\$ -					
1-32	Restricted (specify): TABOR/Debt Service	\$ 1,700	\$ 358	Emergency Reserves	\$ -	\$ -		
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -		
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -		
1-35	Unassigned:	\$ 2,335	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 6,286	\$ 358	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 112,211	\$ 87,114	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -		

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES								
		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Debt ServiceFund*	Description	Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property	\$ 49,507	\$ 50,518	Property	\$ -	\$ -		
2-2	Specific Ownership	\$ 4,778	\$ 4,875	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 54,285	\$ 55,393	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 402	\$ 248	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 54,687	\$ 55,641	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 54,687	\$ 55,641	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -		
							GRAND TOTALS	
							\$ 110,328	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*	
Expenditures				Expenditures		
3-1	General Government	\$ 28,328	\$ 1,309	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Other (specify):	\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service			Debt Service		
3-15	Principal	\$ 17,590	\$ -	Principal	\$ -	\$ -
3-16	Interest	\$ -	\$ 54,102	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ 7,743	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ 2,257	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -
3-21		\$ -	\$ -		\$ -	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 55,918	\$ 55,411	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (1,231)	\$ 230	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 7,517	\$ 127	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 6,286	\$ 357	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -

GRAND TOTAL

\$ 111,329

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? ☒
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:
See explanation at right. ☒
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:
See explanation at right. ☐
- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
\$ 7,870,000	\$ -	\$ -	\$ 7,870,000
\$ -	\$ -	\$ -	\$ -
\$ 1,182,309	\$ -	\$ 17,590	\$ 1,164,719
\$ -	\$ -	\$ -	\$ -
\$ 30,647	\$ -	\$ 7,743	\$ 22,904
\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 9,082,956	\$ 25,333	\$ 9,057,623

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

- 4-5 Does the entity have any authorized, but unissued, debt? ☒
- If yes: How much? \$ 82,330,000
Date the debt was authorized: 11/5/2003
- 4-6 Does the entity intend to issue debt within the next calendar year? ☐
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? ☐
- If yes: What is being leased?
What is the original date of the lease?
Number of years of lease?
Is the lease subject to annual appropriation?
What are the annual lease payments? \$ -
- 4-9 Does the entity have a certified mill levy? ☒
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	50.000
General/Other	49.000
TOTAL	99.000

4-2: Debt service schedules are attached for the G.O. bonds. There are no debt service schedules for the notes/loans or developer advances. One note was repaid at the end of the year. For the other note, the District has agreed to levy 6 mills annually and remit the gross amount as repayment on the note/loan. Developer advances are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.

4-3: Currently, pledged revenue of the District is not sufficient to pay when due the debt service requirements with respect to the Bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2017, the district has levied the Maximum Required Mill Levy of 50.000 mills.

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 4,485	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 4,485
Investments (if investment is a mutual fund, please list underlying investments):		
CSAFE	\$ 21,115	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 21,115
TOTAL CASH AND INVESTMENTS		\$ 25,600

Please answer the following question by marking in the appropriate box

YES

NO

N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

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6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐

☐

N/A

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan?

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7-2 Does the entity have a volunteer firemen's pension plan?

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If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A
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N/A

Please use this space to provide any explanations or comments:

☐☐

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund (as amended)	\$ 59,000
Debt Service Fund	\$ 55,975
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO
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NO

Please use this space to provide any explanations or comments:

1

9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO
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NO

Please use this space to provide any explanations or comments:

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10-4 Please indicate what services the entity provides:

See explanation at right.

☒

If yes: List the name of the other governmental entity and the services provided:

[illegible]

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 25,600	Unrestricted Fund Balan	\$ 2,335	Total Tax Revenue	\$ 109,678	
Current Liabilities	\$ 21,993	Total Fund Balance	\$ 6,286	Revenue Paying Debt Service	\$ 110,328	
Deferred Inflow	\$ 170,688	PY Fund Balance	\$ 7,517	Total Revenue	\$ 110,328	
		Total Revenue	\$ 54,687	Total Debt Service Principal	\$ 17,590	
		Total Expenditures	\$ 55,918	Total Debt Service Interest	\$ 54,102	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 25,600			Net Position	\$ -	
Transfers In	\$ -	Proprietary				
Transfers Out	\$ -	- Current Assets	\$ -	- PY Net Position	\$ -	
Property Tax	\$ 100,025	Deferred Outflow	\$ -	Government-Wide		
Debt Service Principal	\$ 17,590	Current Liabilities	\$ -	- Total Outstanding Debt	\$ 9,057,623	
Total Expenditures	\$ 111,329	Deferred Inflow	\$ -	- Authorized but Unissued	\$ 82,330,000	
Total Developer Advances	\$ -	- Cash & Investments	\$ -	- Year Authorized	\$ 37,930	
Total Developer Repayments	\$ 7,743	Principal Expense	\$ -			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?

YES

NO

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Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing body Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the application was signed, the names of the signatories, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application for exemption from audit.

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Original Signatures Verified by

Justin L. Smith



sign or EchoSign.

majority of the members


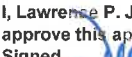


mailed to the various

ds:

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	James W. Harmon	I, James W. Harmon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed  My term Expires: May 2020	Date: 3/15/18
2	Lawrence P. Jacobson	I, Lawrence P. Jacobson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed  My term Expires: May 2018	Date: 3/15/18
3	Mark C. Rehm	I, Mark C. Rehm, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed  My term Expires: May 2020	Date: 3-8-18
4	Lauren Morley	I, Lauren Morley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed  My term Expires: May 2018	Date: 3/15/18
5	Print Board Member's Name			
6	Print Board Member's Name			
7	Print Board Member's Name			

**ABERDEEN METROPOLITAN DISTRICT NO. 1
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 16, 2005 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2035

Series 2005 Bond Issue												
Dated:		December 16, 2005		\$3,915,000								
Issued:		December 16, 2005										
Interest Rates:		7.50%										
Scheduled Debt Service			Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest										
6/1/2006		134,578.13	134,578.13		(134,578.13)		-	-	-	3,915,000.00	3,915,000.00	6/1/2006
12/1/2006	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2006
6/1/2007		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2007
12/1/2007	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2007
6/1/2008		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2008
12/1/2008	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2008
6/1/2009		146,812.50	146,812.50		(83,351.12)		63,461.38		63,461.38	3,915,000.00	3,978,461.38	6/1/2009
12/1/2009	-	146,812.50	146,812.50		(27,775.00)		119,037.50	2,379.80	184,878.68	3,915,000.00	4,099,878.68	12/1/2009
6/1/2010		146,812.50	146,812.50		(44,829.10)		101,983.40	6,932.95	293,795.03	3,915,000.00	4,208,795.03	6/1/2010
12/1/2010	-	146,812.50	146,812.50		(19,190.17)		127,622.33	11,017.31	432,434.68	3,915,000.00	4,347,434.68	12/1/2010
6/1/2011		146,812.50	146,812.50		(29,628.48)		117,184.02	16,216.30	565,835.00	3,915,000.00	4,480,835.00	6/1/2011
12/1/2011	-	146,812.50	146,812.50		(24,922.02)		121,890.48	21,218.81	708,944.29	3,915,000.00	4,623,944.29	12/1/2011
6/1/2012		146,812.50	146,812.50		(16,586.78)		130,225.72	26,585.41	865,755.42	3,915,000.00	4,780,755.42	6/1/2012
12/1/2012	-	146,812.50	146,812.50		(36,404.40)		110,408.10	32,465.83	1,008,629.35	3,915,000.00	4,923,629.35	12/1/2012
6/1/2013		146,812.50	146,812.50		(27,153.32)		119,659.18	37,823.60	1,166,112.13	3,915,000.00	5,081,112.13	6/1/2013
12/1/2013	-	146,812.50	146,812.50		(27,247.92)		119,564.58	43,729.20	1,329,405.91	3,915,000.00	5,244,405.91	12/1/2013
6/1/2014		146,812.50	146,812.50		(27,212.74)		119,599.76	49,852.72	1,498,858.39	3,915,000.00	5,413,858.39	6/1/2014
12/1/2014	10,000.00	146,812.50	156,812.50		(27,896.87)	10,000.00	118,915.63	56,207.19	1,673,981.21	3,915,000.00	5,588,981.21	12/1/2014
6/1/2015		146,437.50	146,437.50		(29,870.70)		116,566.80	62,774.30	1,853,322.31	3,915,000.00	5,768,322.31	6/1/2015
12/1/2015	55,000.00	146,437.50	201,437.50		(22,329.00)	55,000.00	124,108.50	69,499.59	2,046,930.40	3,915,000.00	5,961,930.40	12/1/2015
6/1/2016		144,375.00	144,375.00		(22,139.24)		122,235.76	76,759.89	2,245,926.05	3,915,000.00	6,160,926.05	6/1/2016
12/1/2016	65,000.00	144,375.00	209,375.00		(31,467.71)	65,000.00	112,907.29	84,222.23	2,443,055.56	3,915,000.00	6,358,055.56	12/1/2016
6/1/2017		141,937.50	141,937.50		(22,001.45)		119,936.05	91,614.58	2,654,606.20	3,915,000.00	6,569,606.20	6/1/2017
12/1/2017	70,000.00	141,937.50	211,937.50		(32,100.53)	70,000.00	109,836.97	99,547.73	2,863,990.90	3,915,000.00	6,778,990.90	12/1/2017
6/1/2018		139,312.50	139,312.50								-	6/1/2018
12/1/2018	80,000.00	139,312.50	219,312.50								-	12/1/2018
6/1/2019		136,312.50	136,312.50								-	6/1/2019
12/1/2019	90,000.00	136,312.50	226,312.50								-	12/1/2019
6/1/2020		132,937.50	132,937.50								-	6/1/2020
12/1/2020	100,000.00	132,937.50	232,937.50								-	12/1/2020
6/1/2021		129,187.50	129,187.50								-	6/1/2021
12/1/2021	110,000.00	129,187.50	239,187.50								-	12/1/2021
6/1/2022		125,062.50	125,062.50								-	6/1/2022
12/1/2022	125,000.00	125,062.50	250,062.50								-	12/1/2022
6/1/2023		120,375.00	120,375.00								-	6/1/2023
12/1/2023	135,000.00	120,375.00	255,375.00								-	12/1/2023
6/1/2024		115,312.50	115,312.50								-	6/1/2024
12/1/2024	150,000.00	115,312.50	265,312.50								-	12/1/2024
6/1/2025		109,687.50	109,687.50								-	6/1/2025
12/1/2025	160,000.00	109,687.50	269,687.50								-	12/1/2025
6/1/2026		103,687.50	103,687.50								-	6/1/2026
12/1/2026	180,000.00	103,687.50	283,687.50								-	12/1/2026
6/1/2027		96,937.50	96,937.50								-	6/1/2027
12/1/2027	195,000.00	96,937.50	291,937.50								-	12/1/2027
6/1/2028		89,625.00	89,625.00								-	6/1/2028
12/1/2028	220,000.00	89,625.00	309,625.00								-	12/1/2028
6/1/2029		81,375.00	81,375.00								-	6/1/2029
12/1/2029	235,000.00	81,375.00	316,375.00								-	12/1/2029
6/1/2030		72,562.50	72,562.50								-	6/1/2030
12/1/2030	260,000.00	72,562.50	332,562.50								-	12/1/2030
6/1/2031		62,812.50	62,812.50								-	6/1/2031
12/1/2031	280,000.00	62,812.50	342,812.50								-	12/1/2031
6/1/2032		52,312.50	52,312.50								-	6/1/2032
12/1/2032	310,000.00	52,312.50	362,312.50								-	12/1/2032
6/1/2033		40,687.50	40,687.50								-	6/1/2033
12/1/2033	330,000.00	40,687.50	370,687.50								-	12/1/2033
6/1/2034		28,312.50	28,312.50								-	6/1/2034
12/1/2034	365,000.00	28,312.50	393,312.50								-	12/1/2034
6/1/2035		14,625.00	14,625.00								-	6/1/2035
12/1/2035	390,000.00	14,625.00	404,625.00								-	12/1/2035
	3,915,000.00	6,798,140.63	10,713,140.63	-	(1,420,747.18)	200,000.00	2,075,143.45	788,847.45				

ABERDEEN METROPOLITAN DISTRICT NO. 1
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS

AS OF DECEMBER 15, 2013 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2036

Series 2006 Bond Issue												
Dated: December 28, 2006			\$3,955,000									
Issued: December 28, 2006												
Interest Rates: 7.5%												
Scheduled Debt Service			Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest										
12/15/2013	-	296,625.00	296,625.00	-	-	-	296,625.00	-	296,625.00	3,955,000.00	4,251,625.00	12/15/2013
12/15/2014	-	296,625.00	296,625.00	-	-	-	296,625.00	22,246.88	615,496.88	3,955,000.00	4,570,496.88	12/15/2014
12/15/2015	-	296,625.00	296,625.00	-	-	-	296,625.00	46,162.27	958,284.14	3,955,000.00	4,913,284.14	12/15/2015
12/15/2016	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	71,871.31	1,326,780.45	3,955,000.00	5,281,780.45	12/15/2016
12/15/2017	50,000.00	292,875.00	342,875.00	-	-	50,000.00	296,625.00	99,508.53	1,426,288.99	3,955,000.00	5,381,288.99	12/15/2017
12/15/2018	65,000.00	289,125.00	354,125.00	-	-						-	12/15/2018
12/15/2019	65,000.00	284,250.00	349,250.00									12/15/2019
12/15/2020	80,000.00	279,375.00	359,375.00									12/15/2020
12/15/2021	85,000.00	273,375.00	358,375.00									12/15/2021
12/15/2022	100,000.00	267,000.00	367,000.00									12/15/2022
12/15/2023	105,000.00	259,500.00	364,500.00									12/15/2023
12/15/2024	125,000.00	251,625.00	376,625.00									12/15/2024
12/15/2025	135,000.00	242,250.00	377,250.00									12/15/2025
12/15/2026	150,000.00	232,125.00	382,125.00									12/15/2026
12/15/2027	160,000.00	220,875.00	380,875.00									12/15/2027
12/15/2028	180,000.00	208,875.00	388,875.00									12/15/2028
12/15/2029	195,000.00	195,375.00	390,375.00									12/15/2029
12/15/2030	215,000.00	180,750.00	395,750.00									12/15/2030
12/15/2031	235,000.00	164,625.00	399,625.00									12/15/2031
12/15/2032	255,000.00	147,000.00	402,000.00									12/15/2032
12/15/2033	280,000.00	127,875.00	407,875.00									12/15/2033
12/15/2034	305,000.00	106,875.00	411,875.00									12/15/2034
12/15/2035	330,000.00	84,000.00	414,000.00									12/15/2035
12/15/2036	790,000.00	59,250.00	849,250.00									12/15/2036
	3,955,000.00	5,353,500.00	9,308,500.00	-	-	100,000.00	1,483,125.00	239,788.99				



CliftonLarsonAllen LLP

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Accountant's Compilation Report

Board of Directors
Aberdeen Metropolitan District No. 1
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Aberdeen Metropolitan District No. 1 as of and for the year ended December 31, 2017, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Aberdeen Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
February 28, 2018