

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

<b>NAME OF GOVERNMENT</b>	Gunnison Rising Metropolitan District No. 4	For the Year Ended 12/31/16 or fiscal year ended:
<b>ADDRESS</b>	c/o Chrisman Commercial 864 W. South Boulder Road, Suite 200 Louisville, Colorado 80027	
<b>CONTACT PERSON</b>	L. Richard Bratton	
<b>PHONE</b>	970-641-4531	
<b>EMAIL</b>	rbratton@hfak.com	
<b>FAX</b>	970-641-4532	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

<b>NAME:</b>	L. Richard Bratton
<b>TITLE</b>	Of Counsel
<b>FIRM NAME (if applicable)</b>	Hoskin Farina & Kampf, PC
<b>ADDRESS</b>	234 N. Main Street, Suite 3-A, Gunnison, Colorado 81230
<b>PHONE</b>	970-641-4531
<b>DATE PREPARED</b> (Must be prepared prior to Board approval)	3/21/2017

### PREPARER (SIGNATURE REQUIRED)

*L. Richard Bratton*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



**RECEIVED**

By Justin L. Smith at 9:52 am, Apr 06, 2017

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$	
2-2	Specific ownership	\$	
2-3	Sales and use	\$	
2-4	Other (specify):	\$	
2-5	Licenses and permits	\$	
2-6	Intergovmen Grants	\$	
2-7	Conservation Trust Funds (Lottery)	\$	
2-8	Highway Users Tax Funds (HUTF)	\$	
2-9	Other (specify):	\$	
2-10	Charges for services	\$	
2-11	Fines and forfeits	\$	
2-12	Special assessments	\$	
2-13	Investment income	\$	
2-14	Charges for utility services	\$	
2-15	Debt proceeds	\$	(should agree with line 4-4, column 2)
2-16	Lease proceeds	\$	
2-17	Developer Advances received	\$	(should agree with line 4-4)
2-18	Proceeds from sale of capital assets	\$	
2-19	Fire and police pension	\$	
2-20	Donations	\$	
2-21	Other (specify):	\$	
2-22		\$	
2-23		\$	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$	

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$	
3-2	Salaries	\$	
3-3	Payroll taxes	\$	
3-4	Contract services	\$	
3-5	Employee benefits	\$	
3-6	Insurance	\$	
3-7	Accounting and legal fees	\$	
3-8	Repair and maintenance	\$	
3-9	Supplies	\$	
3-10	Utilities and telephone	\$	
3-11	Fire/Police	\$	
3-12	Streets and highways	\$	
3-13	Public health	\$	
3-14	Culture and recreation	\$	
3-15	Utility operations	\$	
3-16	Capital outlay	\$	
3-17	Debt service principal	\$	(should agree with Part 4)
3-18	Debt service interest	\$	
3-19	Repayment of Developer Advance Principal	\$	(should agree with line 4-4)
3-20	Repayment of Developer Advance Interest	\$	
3-21	Contribution to pension plan	\$	(should agree to line 7-2)
3-22	Contribution to Fire & Police Pension Assoc.	\$	(should agree to line 7-2)
3-23	Other (specify):	\$	
3-24		\$	
3-25		\$	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: N/A	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: N/A	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$	\$
	Revenue bonds	\$	\$
	Notes/Loans	\$	\$
	Leases	\$	\$
	Developer Advances	\$	\$
	Other (specify):	\$	\$
	<b>TOTAL</b>	\$	\$

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? Date the debt was authorized:	\$	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	\$	
4-9	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:	Bond Redemption General/Other <b>TOTAL</b>	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$	\$
5-2	Certificates of deposit	\$	\$
	<b>Total Cash Deposits</b>		\$
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$	\$
	<b>Total Investments</b>		\$
	<b>Total Cash and Investments</b>		\$

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
<b>9-1</b>	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
<b>10-1</b>	Is this application for a newly formed governmental entity? If yes: Date of formation: <span style="float: right;">6/22/2016</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10-2</b>	Has the entity changed its name in the past or current year? If yes: Please list the NEW name & PRIOR name:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10-3</b>	Is the entity a metropolitan district? Please indicate what services the entity provides: <b>See below.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10-4</b>	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <b>City of Gunnison</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10-5</b>	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date Filed: <span style="float: right;">8/26/2016</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Please use this space to provide any explanations or comments:**

10-3: All powers authorized in § 32-1-1004, C.R.S., including, but not limited to, fire protection, mosquito control, parks or recreational facilities or programs, traffic and safety controls, sanitation services, street improvements, television relay and translator facilities, transportation, water services, and solid waste disposal, subject to the limitations contained in the District's Service Plan.

# PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 20-1-304, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of ALL current governing board members below.**

**A MAJORITY of the governing board members must complete and sign in the column below.**

**Board Member 1**  
 Print Board Member's Name: I L. Richard Bratton, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: *L. Richard Bratton*  
 Date: 3/24/17  
 My term Expires: May 2020

**Board Member 2**  
 Print Board Member's Name: I Byron R. Chrisman, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: *B. Chrisman*  
 Date: 3-24-2017  
 My term Expires: May 2020

**Board Member 3**  
 Print Board Member's Name: I Pasquale Varra, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: May 2020

**Board Member 4**  
 Print Board Member's Name: I S. Carlene Chrisman, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: *S. Carlene Chrisman*  
 Date: 3-24-2017  
 My term Expires: May 2018

**Board Member 5**  
 Print Board Member's Name: I Donna Bratton, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: *Donna Bratton*  
 Date: 3/24/17  
 My term Expires: May 2018

**Board Member 6**  
 Print Board Member's Name: I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: \_\_\_\_\_

**Board Member 7**  
 Print Board Member's Name: I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: \_\_\_\_\_

**Original Signatures  
 Verified by**

Justin L. Smith

