

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT	Town of Wiley	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	PO Box 519 Wiley, CO 81092	
CONTACT PERSON	Debbie Dillon	
PHONE	719-829-4974	
EMAIL	wileytown@centurytel.net	
FAX	719-829-4974	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Amanda L. Brown
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Amanda L. Brown CPA
ADDRESS	PO Box 405 Eads, CO 81036
PHONE	719-438-5445
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/26/2017
RELATIONSHIP TO ENTITY	Independent Certified Public Accountant

PREPARER (SIGNATURE REQUIRED)

Amanda L. Brown

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED

By Justin L. Smith at 3:14 pm, Mar 29, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Community Ctr Fund		Utility Fund	Recreation Fund
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 42,640	\$ 34,850	Cash & Cash Equivalents	\$ 134,500	\$ 7,400
1-2	Investments	\$ -	\$ 12,511	Investments	\$ -	\$ -
1-3	Receivables	\$ 6,598	\$ -	Receivables	\$ 18,720	\$ -
1-4	Due from Other Entities or Funds	\$ 26,404	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ 6,551	\$ -
1-5	Prepaid Expense & Deposit	\$ 432	\$ -	Total Current Assets	\$ 159,771	\$ 7,400
1-6	Restricted Cash - Emergency Reserve	\$ 7,375	\$ -	Capital Assets, net (from Part 6--)	\$ 1,895,098	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -	Restricted Cash	\$ 20,532	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 83,449	\$ 47,361	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,075,401	\$ 7,400
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 33,480	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 116,929	\$ 47,361	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,075,401	\$ 7,400
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ 2,295	\$ 227	Accounts Payable	\$ 4,547	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 10	\$ -	Accrued Payroll and Related Liabilities	\$ 1,231	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 7,840	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ 299	Due to Other Entities or Funds	\$ 27,046	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 9,370	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 2,305	\$ 526	TOTAL CURRENT LIABILITIES	\$ 50,034	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 388,535	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 2,305	\$ 526	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 438,569	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 33,480	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	\$ 432	\$ -	Net Investment in Capital Assets	\$ 1,506,563	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify): TABOR Emergency Reserve	\$ 7,375	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify) Community Center	\$ -	\$ 46,835	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 73,337	\$ -	Undesignated/Unreserved/Unrestricted	\$ 130,269	\$ 7,400
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 81,144	\$ 46,835	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,636,832	\$ 7,400
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 116,929	\$ 47,361	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,075,401	\$ 7,400

Please use this space to provide explanation of any items on this page

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Conservation Trust Fund	Fund*		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 16,697	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 16,697	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 16,697	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-32	Restricted (specify): Culture & Recreation	\$ 17,887	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 17,887	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 17,887	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Community Ctr Fund		Utility Fund	Recreation Fund	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 31,839	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 6,886	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): Tax Interest	\$ 312	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Franchise Fees	\$ 5,297	\$ -		\$ -	\$ -	
2-6	Severance Tax	\$ 47	\$ -		\$ -	\$ -	
2-7	Mineral Lease	\$ 56	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 44,437	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 15,176	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ 1,259	Grants	\$ 55,019	\$ -	
2-15	Donations	\$ 7,027	\$ 140	Donations	\$ -	\$ 8,429	
2-16	Charges for Sales and Services	\$ 13,828	\$ 3,055	Charges for Sales and Services	\$ 200,333	\$ 10,907	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 90	\$ 90	Interest/Investment Income	\$ 264	\$ 1	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Prowers County	\$ 1,758	\$ 3,775	All Other (specify):	\$ -	\$ -	
2-23	Miscellaneous	\$ 184	\$ 6,123		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 82,500	\$ 14,442	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 255,616	\$ 19,337	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 82,500	\$ 14,442	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 255,616	\$ 19,337	\$ 371,895

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		CT Fund	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 4,293	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 17	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 4,310	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 4,310	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 4,310

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Community Ctr Fund		Utility Fund	Recreation Fund	
	Expenditures			Expenditures			
3-1	General Government	\$ 47,158	\$ 7,645	General Operating & Administrative	\$ 6,582	\$ 3,005	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 61,031	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 4,521	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 25,429	\$ 865	
3-5	Highways & Streets	\$ 37,330	\$ -	Employee Benefits	\$ 8,644	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 8,125	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 854	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 9,831	\$ -	
3-9	Culture and Recreation	\$ 4,676	\$ -	Supplies	\$ 6,250	\$ 11,275	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 11,469	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 57,963	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 14,824	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 16,809	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 89,164	\$ 7,645	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 232,332	\$ 15,145	GRAND TOTAL \$ 344,286
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 72,689	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 57,963	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 14,824	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 98	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (6,664)	\$ 6,797	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ 23,382	\$ 4,192	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 87,808	\$ 40,038	Net Position, January 1 from December 31 prior year report	\$ 1,613,450	\$ 3,208	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 81,144	\$ 46,835	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,636,832	\$ 7,400	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		CT Fund	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 5,500	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 5,500	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	GRAND TOTAL \$ 5,500
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (1,190)	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 17,887	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 16,697	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ 403,359	\$ -	\$ 14,824	\$ 388,535	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	TOTAL	\$ 403,359	\$ -	\$ 14,824	\$ 388,535	
Please answer the following questions by marking the appropriate boxes.				YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	N/A				
If yes:	Date the debt was authorized:	N/A				
4-6	Does the entity intend to issue debt within the next calendar year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	N/A				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	N/A				
4-8	Does the entity have any lease agreements?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?	N/A				
	What is the original date of the lease?	N/A				
	Number of years of lease?	N/A				
	Is the lease subject to annual appropriation?			<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	N/A				
4-9	Does the entity have a certified mill levy?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:	Bond Redemption	0.00			
		General/Other	26.57			
		TOTAL	26.57			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.			AMOUNT	TOTAL	Please use this space to provide any explanations or comments:	
5-1	YEAR-END Total of ALL Checking and Savings accounts		\$ 263,994			
5-2	Certificates of deposit		\$ 12,511			
	TOTAL CASH DEPOSITS			\$ 276,505		
5-3	Investments (if investment is a mutual fund, please list underlying investments):		\$ -			
			\$ -			
			\$ -			
			\$ -			
	TOTAL INVESTMENTS			\$ -		
	TOTAL CASH AND INVESTMENTS			\$ 276,505		
Please answer the following question by marking in the appropriate box			YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ 106,070	\$ -	\$ -	\$ 106,070	
	Buildings	\$ 439,856	\$ -	\$ -	\$ 439,856	
	Machinery and equipment	\$ 90,171	\$ 5,500	\$ -	\$ 95,671	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ 310,391	\$ -	\$ -	\$ 310,391	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (436,554)	\$ (32,222)	\$ -	\$ (468,776)	
	TOTAL	\$ 509,934	\$ (26,722)	\$ -	\$ 483,212	
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ -	\$ -	\$ -	\$ -	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Machinery and equipment	\$ 165,234	\$ -	\$ -	\$ 165,234	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain): Water system & equipment	\$ 2,472,391	\$ 57,963	\$ -	\$ 2,530,354	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (727,801)	\$ (72,689)	\$ -	\$ (800,490)	
	TOTAL	\$ 1,909,824	\$ (14,726)	\$ -	\$ 1,895,098	

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			N/A		
	Indicate the contributions from:			N/A		
	Tax (property, SO, sales, etc.):	N/A				
	State contribution amount:	N/A				
	Other (gifts, donations, etc.):	N/A				
	TOTAL	\$ -				
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	N/A				

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments: Conservation Trust Fund \$6,200
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
Fund Name		Budgeted Expenditures			
General Fund		\$	95,290		
Community Center Fund		\$	10,597		
Utility Fund		\$	648,414		
Recreation Fund		\$	18,900		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: Street, Recreation, Water & Trash Services			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 276,505	Unrestricted Fund Balance	\$ 73,337	Total Tax Revenue	\$ 44,437	
Current Liabilities	\$ 52,865	Total Fund Balance	\$ 81,144	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 33,480	PY Fund Balance	\$ 87,808	Total Revenue	\$ 96,942	
		Total Revenue	\$ 82,500	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 89,164	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 90,001			Net Position	\$ 1,644,232	
Transfers In	\$ -	- Proprietary		PY Net Position	\$ 1,616,658	
Transfers Out	\$ -	- Current Assets	\$ 167,171			
Property Tax	\$ 31,839	Deferred Outflow	\$ -	Government-Wide		
Debt Service Principal	\$ -	- Current Liabilities	\$ 50,034	Total Outstanding Debt	\$ 388,535	
Total Expenditures	\$ 96,809	Deferred Inflow	\$ -	- Authorized but Unissued	N/A	
Total Developer Advances	\$ -	- Cash & Investments	\$ 141,900	Year Authorized	N/A	
Total Developer Repayments	\$ -	- Principal Expense	\$ 14,824			

Town of Wiley
 Application for Exemption from Audit
 Attachment showing Utility Fund Department Breakdown
 12/31/2016

	Water	Trash	Total
Charges for Sales & Services	124,445.73	75,886.67	200,332.40
Grant	55,019.31		55,019.31
Interest/Investment Income	264.40		264.40
	<hr/>		
Total Revenues	179,729.44	75,886.67	255,616.11
	<hr/>		
General Operating & Admin	6,581.76		6,581.76
Salaries	61,031.39		61,031.39
Payroll Taxes	4,521.30		4,521.30
Contract Services	824.21	24,604.50	25,428.71
Employee Benefits	8,644.32		8,644.32
Insurance	6,280.52	1,844.00	8,124.52
Accounting & Legal	854.22		854.22
Repair & Maint	3,149.49	6,681.69	9,831.18
Supplies	6,249.68		6,249.68
Utilities	11,468.49		11,468.49
Debt Service			
Principal	14,824.00		14,824.00
Interest	16,808.96		16,808.96
Depreciation	53,975.01	18,713.77	72,688.78
Reconciling Items			
Debt Principal	(14,824.00)		(14,824.00)
	<hr/>		
	180,389.35	51,843.96	232,233.31
	<hr/>		
Net Increase (Decrease) in Equity	(659.91)	24,042.71	23,382.80
	<hr/> <hr/>		

EXHIBIT B

**ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE**

Project No. #4085 Title: Town of Wiley Emergency Well - Loan
 Loan Amount: \$142,000.00
 Interest Rate: 5%
 Term: 20 First Year Due Date: September 1, 2002

Year	Month	Principal	Interest	Total Payment	Balance
					\$142,000.00
9-1-02	1	\$11,394.45	\$4,294.45	\$7,100.00	\$137,705.55
	2	\$11,394.45	\$4,509.17	\$6,885.28	\$133,196.38
	3	\$11,394.45	\$4,734.63	\$6,659.82	\$128,461.75
	4	\$11,394.45	\$4,971.36	\$6,423.09	\$123,490.39
	5	\$11,394.45	\$5,219.93	\$6,174.52	\$118,270.47
	6	\$11,394.45	\$5,480.92	\$5,913.52	\$112,789.54
	7	\$11,394.45	\$5,754.97	\$5,639.48	\$107,034.57
	8	\$11,394.45	\$6,042.72	\$5,351.73	\$100,991.85
	9	\$11,394.45	\$6,344.85	\$5,049.59	\$94,647.00
	10	\$11,394.45	\$6,662.10	\$4,732.35	\$87,984.90
	11	\$11,394.45	\$6,995.20	\$4,399.25	\$80,989.70
	12	\$11,394.45	\$7,344.96	\$4,049.49	\$73,644.74
	13	\$11,394.45	\$7,712.21	\$3,682.24	\$65,932.53
	14	\$11,394.45	\$8,097.82	\$3,296.63	\$57,834.71
	15	\$11,394.45	\$8,502.71	\$2,891.74	\$49,331.99
	16	\$11,394.45	\$8,927.85	\$2,466.60	\$40,404.15
	17	\$11,394.45	\$9,374.24	\$2,020.21	\$31,029.91
	18	\$11,394.45	\$9,842.95	\$1,551.50	\$21,186.95
	19	\$11,394.45	\$10,335.10	\$1,059.35	\$10,851.85
	20	\$11,394.45	\$10,851.85	\$542.59	\$0.00

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TOWN OF WILEY - USDA RD NOTE PAYABLE

Compound Period : Semiannual

Nominal Annual Rate : 4.125 %

AMORTIZATION SCHEDULE - Normal Amortization

Date	Loan	Payment	Interest	Principal	Balance
2011 Totals	368,382.14	0.00	0.00	0.00	368,382.14
2012 Totals	0.00	20,512.00	15,140.94	5,371.06	363,011.08
2013 Totals	0.00	20,512.00	14,917.09	5,594.91	357,416.17
2014 Totals	0.00	20,512.00	14,683.93	5,828.07	351,588.10
2015 Totals	0.00	20,512.00	14,441.04	6,070.96	345,517.14
2016 Totals	0.00	20,512.00	14,188.03	6,323.97	339,193.17
2017 Totals	0.00	20,512.00	13,924.48	6,587.52	332,605.65
2018 Totals	0.00	20,512.00	13,649.94	6,862.06	325,743.59
2019 Totals	0.00	20,512.00	13,363.96	7,148.04	318,595.55
2020 Totals	0.00	20,512.00	13,066.06	7,445.94	311,149.61
2021 Totals	0.00	20,512.00	12,755.75	7,756.25	303,393.36
2022 Totals	0.00	20,512.00	12,432.51	8,079.49	295,313.87
2023 Totals	0.00	20,512.00	12,095.79	8,416.21	286,897.66
2024 Totals	0.00	20,512.00	11,745.04	8,766.96	278,130.70
2025 Totals	0.00	20,512.00	11,379.68	9,132.32	268,998.38
2026 Totals	0.00	20,512.00	10,999.08	9,512.92	259,485.46
2027 Totals	0.00	20,512.00	10,602.63	9,909.37	249,576.09
2028 Totals	0.00	20,512.00	10,189.65	10,322.35	239,253.74
2029 Totals	0.00	20,512.00	9,759.46	10,752.54	228,501.20
2030 Totals	0.00	20,512.00	9,311.35	11,200.65	217,300.55
2031 Totals	0.00	20,512.00	8,844.55	11,667.45	205,633.10

TOWN OF WILEY - USDA RD NOTE PAYABLE

Date	Loan	Payment	Interest	Principal	Balance
2032 Totals	0.00	20,512.00	8,358.31	12,153.69	193,479.41
2033 Totals	0.00	20,512.00	7,851.80	12,660.20	180,819.21
2034 Totals	0.00	20,512.00	7,324.19	13,187.81	167,631.40
2035 Totals	0.00	20,512.00	6,774.58	13,737.42	153,893.98
2036 Totals	0.00	20,512.00	6,202.06	14,309.94	139,584.04
2037 Totals	0.00	20,512.00	5,605.69	14,906.31	124,677.73
2038 Totals	0.00	20,512.00	4,984.46	15,527.54	109,150.19
2039 Totals	0.00	20,512.00	4,337.34	16,174.66	92,975.53
2040 Totals	0.00	20,512.00	3,663.26	16,848.74	76,126.79
2041 Totals	0.00	20,512.00	2,961.09	17,550.91	58,575.88
2042 Totals	0.00	20,512.00	2,229.65	18,282.35	40,293.53
2043 Totals	0.00	20,512.00	1,467.71	19,044.29	21,249.24
2044 Totals	0.00	20,512.00	674.04	19,837.96	1,411.28
2045 Totals	0.00	1,440.39	29.11	1,411.28	0.00
Grand Totals	368,382.14	678,336.39	309,954.25	368,382.14	

ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

AN ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE TOWN OF WILEY, STATE OF COLORADO.

WHEREAS, the Town Council of Town of Wiley wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and


WHEREAS, neither revenues nor expenditures for Town of Wiley exceeded \$750,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for Town of Wiley has been prepared by Amanda L. Brown, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it ordained by the Town Council of Town of Wiley that the application for exemption from audit for Town of Wiley for the fiscal year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Town Council of Town of Wiley; that those members of the Town Council have signified their approval by signing below; and that this ordinance shall be attached to, and shall become a part of the application for exemption from audit of Town of Wiley for the fiscal year ended December 31, 2016.

ADOPTED THIS 28 day of March A.D. 2017.



Mayor

ATTEST:



Clerk

<u>Members of Governing Board</u>	<u>Date Term Expires</u>	<u>Signature</u>
Mike Harris	2018	
Sandy Stokes	2018	
Julie Esgar	2018	
Chuck Miller	2020	
Larry Coen	2020	
Clint Bean	2020	