

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| | | |
|----------------------------|---|---|
| NAME OF GOVERNMENT ADDRESS | Town Of Vona PO Box 129 Vona, CO 80861 | For the Year Ended 12/31/16 or fiscal year ended: |
| CONTACT PERSON | Sherry Stone | |
| PHONE | 970 664-2444 | |
| EMAIL | sharon@plainstel.com | |
| FAX | None | |

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

| | |
|--|---------------------|
| NAME: | Sherry Stone |
| TITLE | Town Clerk |
| FIRM NAME (if applicable) | |
| ADDRESS | |
| PHONE | |
| DATE PREPARED | |
| (Must be prepared prior to Board approval) | 27-Mar-17 |

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

| | |
|---|---|
| GOVERNMENTAL (MODIFIED ACCRUAL BASIS) | PROPRIETARY (CASH OR BUDGETARY BASIS) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

P

RECEIVED

By Justin L. Smith at 9:29 am, Apr 12, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|--|-------------------------|---|
| 2-1 | Tax Property | 5,549 | Please use this space to provide any necessary explanations |
| 2-2 | Specific ownership | 791 | |
| 2-3 | Sales and use | - | |
| 2-4 | Other (specify): | - | |
| 2-5 | Licenses and permits | - | |
| 2-6 | Intergovernmental Grants | - | |
| 2-7 | Conservation Trust Funds (Lottery) | 1,463 | |
| 2-8 | Highway Users Tax Funds (HUTF) | 6,600 | |
| 2-9 | Other (specify): | 692 | |
| 2-10 | Charges for services | - | |
| 2-11 | Fines and forfeits | - | |
| 2-12 | Special assessments | - | |
| 2-13 | Investment income | - | |
| 2-14 | Charges for utility services | 45,624 | |
| 2-15 | Debt proceeds (should agree with line 4-4, column 2) | - | |
| 2-16 | Lease proceeds | - | |
| 2-17 | Developer Advances received (should agree with line 4-4) | - | |
| 2-18 | Proceeds from sale of capital assets | - | |
| 2-19 | Fire and police pension | - | |
| 2-20 | Donations | - | |
| 2-21 | Other (specify): | - | |
| 2-22 | Franchise tax, interest, community center, refunds | 1,124 | |
| 2-23 | | - | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE | \$ 61,843 | |

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|---|-------------------------|---|
| 3-1 | Administrative | 2,726 | Please use this space to provide any necessary explanations |
| 3-2 | Salaries | 14,256 | |
| 3-3 | Payroll taxes | 1,385 | |
| 3-4 | Contract services | 1,550 | |
| 3-5 | Employee benefits | - | |
| 3-6 | Insurance | 3,930 | |
| 3-7 | Accounting and legal fees | - | |
| 3-8 | Repair and maintenance | 5,143 | |
| 3-9 | Supplies | 10,044 | |
| 3-10 | Utilities and telephone | 7,785 | |
| 3-11 | Fire/Police | - | |
| 3-12 | Streets and highways | - | |
| 3-13 | Public health | 2,893 | |
| 3-14 | Culture and recreation | 2,241 | |
| 3-15 | Utility operations | - | |
| 3-16 | Capital outlay | - | |
| 3-17 | Debt service principal (should agree with Part 4) | 2,000 | |
| 3-18 | Debt service interest | 3,089 | |
| 3-19 | Repayment of Developer Advance Principal (should agree with line 4-4) | - | |
| 3-20 | Repayment of Developer Advance Interest | - | |
| 3-21 | Contribution to pension plan (should agree to line 7-2) | - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | - | |
| 3-23 | Other (specify): | - | |
| 3-24 | gasoline, transfers, meetings | 624 | |
| 3-25 | | - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES | \$ 57,666 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

| | | Yes | No |
|-----|--|-------------------------------------|--------------------------|
| 4-1 | Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-4 | Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | | |
| | Outstanding at end of prior year | Issued during year | Retired during year |
| | Outstanding at year-end | | |
| | General obligation bonds | \$ | \$ |
| | Revenue bonds | \$ | \$ |
| | Notes/Loans | \$ 69,100 | \$ 2,000 |
| | Leases | \$ | \$ |
| | Developer Advances | \$ | \$ |
| | Other (specify): | \$ | \$ |
| | TOTAL | \$ 69,100 | \$ 2,000 |

| | | Yes | No |
|---------|--|-------------------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | \$ | |
| | Date the debt was authorized: | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | \$ | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? | \$ | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | |
| | What is the original date of the lease? | | |
| | Number of years of lease? | | |
| | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> |
| | What are the annual lease payments? | \$ | |
| 4-9 | Does the entity have a certified Mill Levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | Please provide the following mills levied for the year reported: | | |
| | Bond Redemption | | 14.64 |
| | General/Other | | 14.64 |
| | TOTAL | | 14.64 |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | | Amount | Total |
|-----|---|------------|-------------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | \$ 124,057 | |
| 5-2 | Certificates of deposit | \$ 23,385 | |
| | Total Cash Deposits | | \$ 147,442 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | |
| 5-3 | | \$ | |
| | Total Investments | | \$ - |
| | Total Cash and Investments | | \$ 147,442 |

Please answer the following questions by marking in the appropriate boxes

| | | Yes | No | N/A |
|-----|---|-------------------------------------|--------------------------|-------------------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

| | | Yes | No |
|-----|--|-------------------------------------|--------------------------|
| 6-1 | Does the entity have capital assets? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

| | | Balance - beginning of the year | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
|-----|---|------------------------------------|---|-------------|-------------------|
| 6-3 | Complete the following capital assets table: | | | | |
| | Land | \$ 341,732 | \$ - | \$ - | \$ 341,732 |
| | Buildings | \$ 280,500 | \$ - | \$ - | \$ 280,500 |
| | Machinery and equipment | \$ 2,500 | \$ 10,000 | \$ - | \$ 12,500 |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation (Please enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ 624,732 | \$ 10,000 | \$ - | \$ 634,732 |

Please use this space to provide any explanations or comments:

New fire hydrant, New water line.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

| | | Yes | No |
|-----|--|--------------------------|-------------------------------------|
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.)

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

| | | Yes | No | N/A |
|-----|---|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount appropriated for each fund for the year reported:

| Fund Name | Budgeted Expenditures |
|-----------------------------|-----------------------|
| General Fund | \$ 6,214 |
| Sewer Fund | \$ 8,798 |
| Street Fund | \$ 9,648 |
| Water Fund | \$ 39,531 |
| Lottery Fund, Savings Funds | \$ 1,400 |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

| | | Yes | No |
|-----|--|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

| | | Yes | No |
|---------|--|-------------------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please list the NEW name & PRIOR name: | | |
| 10-3 | Is the entity a metropolitan district? Please indicate what services the entity provides: Water, sewer, park, community center | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-4 | Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | List the name of the other governmental entity and the services provided: | | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date Filed: | | |

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| | | |
|-------------------|--|---|
| Board Member 1 | Print Board Member's Name Thomas Burlan | I <u>Thomas Burlan</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-28-17</u> My term Expires: <u>2020</u> |
| Board Member 2 | Print Board Member's Name Terry Clapper | I <u>TERRY CLAPPER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-28-17</u> My term Expires: <u>2020</u> |
| Board Member 3 | Print Board Member's Name Chuck Helderman | I <u>Chuck Helderman</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-28-17</u> My term Expires: <u>2022</u> |
| Board Member 4 | Print Board Member's Name Julia Hubbell | I <u>Julia Hubbell</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-28-17</u> My term Expires: <u>2022</u> |
| Board Member 5 | Print Board Member's Name Ronald Stone | I <u>Ronald Stone</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/28/2017</u> My term Expires: <u>2022</u> |
| Board Member 6 | Print Board Member's Name | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____ |
| Board Member 7 | Print Board Member's Name | I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____ |

**Original Signatures
Verified by**

Justin L. Smith



UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

PAGE 001
DATE 123116

| DESCRIPTION | ADVANCES | INTEREST | PRINCIPAL | TOTAL | T | INTEREST RATE | EFFECTIVE DATE |
|-----------------------------------|-------------------------|---------------------|--------------------------|--------------|---|---------------|----------------|
| CASE NUMBER 05-032-*****0723 | FINAL YEAR OF LOAN 2037 | | AMOUNT OF LOAN 91,500.00 | | | | |
| FUND CODE 91 | LOAN NUMBER 02 | DATE OF LOAN 070897 | INTEREST RATE 04.5000 | | | | |
| BEGIN LOAN BALNCE | | 1,540.87 | 69,100.00 | 70,640.87 | | | 010116 |
| PAYMENT | | 1,554.75 | 1,000.00 | 2,554.75 | R | 04.5000 | 012116 |
| PAYMENT | | 2.46 | 0.00 | 2.46 | R | 04.5000 | 031116 |
| PAYMENT | | 1,532.25 | 1,000.00 | 2,532.25 | R | 04.5000 | 070616 |
| TOTAL LOAN PMTS | | 3,089.46 | 2,000.00 | 5,089.46 | | | |
| TOTAL PAID ON ALL LOANS THIS YEAR | | 3,089.46 | 2,000.00 | 5,089.46 | | | |
| LOAN ACTIVITY | 0.00 | 3,089.46 | 2,000.00 | 5,089.46 | | | |
| LOAN BALANCE | UNPD INTEREST | 1,495.95 ** | UNPD PRIN | 67,100.00 ** | | | |
| NXT AMT DUE | 2,509.75 | DATE DUE 010117 | | | | | |
| PAYMENT STATUS | ON SCHEDULE | | INT PAID | 3,089.46 | | | |
| TAXES PAID | | | | | | | |
| ALL LOAN ACTIVITY | 0.00 | 3,089.46 | 2,000.00 | 5,089.46 | | | |
| BORR BAL | UNPD INTEREST | 1,495.95 | UNPD PRIN | 67,100.00 | | | |

These unpaid balances may not reflect the total amount due to the Agency at payoff.

| | | | | | | | |
|--|--|--|--|--|--|---|--|
| RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number USDA RURAL DEVELOPMENT PHONE# (314)457-4310 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120 | | CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person. | | OMB NO. 1545-0901 2016 (Rev. June 2016) Form 1098 | | <input type="checkbox"/> CORRECTED (if checked) Mortgage Interest Statement | |
| RECIPIENT'S/LENDERS federal identification number 431757115 | | PAYER'S/BORROWER'S taxpayer identification no. *****0723 | | 1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00 | | 2 Outstanding mortgage principal as of 1/17/2016 \$ | |
| PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code VONA, TOWN OF 05-755 P O BOX 88 VONA CO 80861 | | 3 Mortgage origination date | | 4 Refund of overpaid interest \$ | | 5 Mortgage insurance premiums \$ | |
| 10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN Account number (see instructions) 05032*****072391 02 | | 6 Points paid on purchase of principal residence \$ | | 7 Is address of property securing mortgage same as PAYER'S/BORROWER'S address? If Yes, box is checked <input checked="" type="checkbox"/> If No, see box 8 or 9, below | | The information in boxes 1 through 9 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item. | |
| | | 8 Address of property securing mortgage | | 9 if property securing mortgage has no address, below is the description of the property | | | |

*Amortization
Schedule
for*

USDH water loan

| | | | |
|-----------------|----------|-----------------|----------|
| January 1, 1999 | 400.00 | January 1, 2019 | 1,100.00 |
| July 1, 1999 | 500.00 | July 1, 2019 | 1,100.00 |
| January 1, 2000 | 500.00 | January 1, 2020 | 1,100.00 |
| July 1, 2000 | 500.00 | July 1, 2020 | 1,200.00 |
| January 1, 2001 | 500.00 | January 1, 2021 | 1,200.00 |
| July 1, 2001 | 500.00 | July 1, 2021 | 1,200.00 |
| January 1, 2002 | 500.00 | January 1, 2022 | 1,200.00 |
| July 1, 2002 | 500.00 | July 1, 2022 | 1,300.00 |
| January 1, 2003 | 500.00 | January 1, 2023 | 1,300.00 |
| July 1, 2003 | 500.00 | July 1, 2023 | 1,300.00 |
| January 1, 2004 | 600.00 | January 1, 2024 | 1,400.00 |
| July 1, 2004 | 600.00 | July 1, 2024 | 1,400.00 |
| January 1, 2005 | 600.00 | January 1, 2025 | 1,400.00 |
| July 1, 2005 | 600.00 | July 1, 2025 | 1,400.00 |
| January 1, 2006 | 600.00 | January 1, 2026 | 1,500.00 |
| July 1, 2006 | 600.00 | July 1, 2026 | 1,500.00 |
| January 1, 2007 | 600.00 | January 1, 2027 | 1,500.00 |
| July 1, 2007 | 700.00 | July 1, 2027 | 1,600.00 |
| January 1, 2008 | 700.00 | January 1, 2028 | 1,600.00 |
| July 1, 2008 | 700.00 | July 1, 2028 | 1,700.00 |
| January 1, 2009 | 700.00 | January 1, 2029 | 1,700.00 |
| July 1, 2009 | 700.00 | July 1, 2029 | 1,700.00 |
| January 1, 2010 | 700.00 | January 1, 2030 | 1,800.00 |
| July 1, 2010 | 700.00 | July 1, 2030 | 1,800.00 |
| January 1, 2011 | 800.00 | January 1, 2031 | 1,800.00 |
| July 1, 2011 | 800.00 | July 1, 2031 | 1,900.00 |
| January 1, 2012 | 800.00 | January 1, 2032 | 1,900.00 |
| July 1, 2012 | 800.00 | July 1, 2032 | 2,000.00 |
| January 1, 2013 | 800.00 | January 1, 2033 | 2,000.00 |
| July 1, 2013 | 900.00 | July 1, 2033 | 2,100.00 |
| January 1, 2014 | 900.00 | January 1, 2034 | 2,100.00 |
| July 1, 2014 | 900.00 | July 1, 2034 | 2,200.00 |
| January 1, 2015 | 900.00 | January 1, 2035 | 2,200.00 |
| July 1, 2015 | 900.00 | July 1, 2035 | 2,300.00 |
| January 1, 2016 | 1,000.00 | January 1, 2036 | 2,300.00 |
| July 1, 2016 | 1,000.00 | July 1, 2036 | 2,400.00 |