

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Town of Starkville	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	PO Box 875 Trinidad, Colorado 81082	
CONTACT PERSON	Kim Niccoli	
PHONE	719-846-5707	
EMAIL	kim.niccoli@trinidadstate.edu	
FAX	719-846-5061	
PART 1 - CERTIFICATION OF PREPARER		

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME	Mike Dixon
TITLE	Shareholder
FIRM NAME (if applicable)	Dixon, Waller & Co., Inc.
ADDRESS	164 E Main St. Trinidad, Colorado 81082
PHONE	791-846-9241
DATE PREPARED (Must be prepared prior to Board approval)	2/1/2017

PREPARER (SIGNATURE REQUIRED)

Mike Dixon *Dixon, Waller & Co., Inc.*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☒	☐

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By Justin L. Smith at 11:08 am, Feb 24, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ 7,554	
2-2	Specific ownership	\$ 1,618	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernment Grants	\$ 16,461	
2-7	Conservation Trust Funds (Lottery)	\$ 698	
2-8	Highway Users Tax Funds (HUTF)	\$ 3,298	
2-9	Other (specify):	\$ 482	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ 33,376	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 63,487	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 1,787	
3-2	Salaries	\$ 6,168	
3-3	Payroll taxes	\$ 1,678	
3-4	Contract services	\$ 1,987	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 2,303	
3-7	Accounting and legal fees	\$ 300	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ 1,183	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ 2,628	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ 17,375	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 5,000	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 40,409	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☒	☐
4-2 Is the debt repayment schedule attached? If no, MUST explain:	☒	☐
4-3 Is the entity current in its debt service payments? If no, MUST explain:	☒	☐
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year	Issued during year
	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ 126,959	\$ 5,000
Leases	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
TOTAL	\$ 126,959	\$ 5,000

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? Date the debt was authorized:	☐	☒
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	☐	☒
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	☐	☒
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	☐	☒
4-9 Does the entity have a certified Mill Levy? If yes: Please provide the following mills levied for the year reported:	☐	☐
	Bond Redemption	5.50
	General/Other	
	TOTAL	5.50

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 69,812	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 69,812
Investments (if investment is a mutual fund, please list underlying investments):	\$ -	
5-3	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 69,812

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☒	☐	☐

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☒	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐
6-3	Complete the following capital assets table:		
		Balance - beginning of the year	Additions (Must be included in Part 3)
		Deletions	Year-End Balance
	Land	\$ -	\$ -
	Buildings	\$ 203,000	\$ 203,000
	Machinery and equipment	\$ 3,000	\$ 3,000
	Furniture and fixtures	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -
	Other (explain):	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ (200,925)	\$ (206,000)
	TOTAL	\$ 5,075	\$ (5,075)

Please use this space to provide any explanations or comments:

*Not Previously included - agrees to 12/31/15 accumulated depreciation.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☒
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☒
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐
If yes:	Please indicate the amount appropriated for each fund for the year reported:			
	Fund Name	Budgeted Expenditures		
	General Fund	\$	49,060	

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1

Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Yes

No



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

10-1

Is this application for a newly formed governmental entity?

Yes

No



If yes: Date of formation:

10-2

Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

10-3

Is the entity a metropolitan district?



Please indicate what services the entity provides:

10-4

Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

10-5

Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]



If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name Christopher Carlisle	I Christopher Carlisle, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Christopher Carlisle</u> Date: <u>2/20/17</u> My term Expires: 4/2018
Board Member 2	Print Board Member's Name Charles Glaze	I Charles Glaze, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Charles Glaze</u> Date: <u>02/20/2017</u> My term Expires: 4/2018
Board Member 3	Print Board Member's Name Caroline Glaze	I Caroline Glaze, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Caroline Glaze</u> Date: <u>2-20-2017</u> My term Expires: 4/2018
Board Member 4	Print Board Member's Name Maxine Mosher	I Maxine Mosher, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Maxine Mosher</u> Date: <u>2-20-2017</u> My term Expires: 4/2020
Board Member 5	Print Board Member's Name Pearl Zapata	I Pearl Zapata, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Pearl Zapata</u> Date: <u>2-20-17</u> My term Expires: 2/2020
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



Barrower - Town of Starkville, Colorado

Lender - Colorado Water Conservation Board

Date	Monday, January 30, 17
Interest Rate	0.00%
Starting Balance	\$121,958.96
Payment Date	Thursday, June 1, 17
Term	25 Years
Annual Payment	\$5,000.00
Final Payment	\$1,958.96

Payment Date	Balance
Thursday, June 1, 17	\$116,958.96
Friday, June 1, 18	\$111,958.96
Saturday, June 1, 19	\$106,958.96
Monday, June 1, 20	\$101,958.96
Friday, June 1, 21	\$96,958.96
Wednesday, June 1, 22	\$91,958.96
Thursday, June 1, 23	\$86,958.96
Saturday, June 1, 24	\$81,958.96
Sunday, June 1, 25	\$76,958.96
Monday, June 1, 26	\$71,958.96
Tuesday, June 1, 27	\$66,958.96
Thursday, June 1, 28	\$61,958.96
Friday, June 1, 29	\$56,958.96
Saturday, June 1, 30	\$51,958.96
Sunday, June 1, 31	\$46,958.96
Tuesday, June 1, 32	\$41,958.96
Wednesday, June 1, 33	\$36,958.96
Thursday, June 1, 34	\$31,958.96
Friday, June 1, 35	\$26,958.96
Sunday, June 1, 36	\$21,958.96
Monday, June 1, 37	\$16,958.96
Tuesday, June 1, 38	\$11,958.96
Wednesday, June 1, 39	\$6,958.96
Friday, June 1, 40	\$1,958.96
Saturday, June 1, 41	\$0.00

RESOLUTION #32-17

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE TOWN OF STARKVILLE, STATE OF COLORADO.

WHEREAS, the Board of Trustees of the Town of Starkville wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures for Town of Starkville exceeded \$100,000 for Fiscal Year 2016; and

WHEREAS, an application for exemption from audit for Town of Starkville has been prepared by Dixon, Waller & Co., Inc.; a company skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Starkville that the application for exemption from audit for the Town of Starkville for the Fiscal Year ended December 31st, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Starkville; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Town of Starkville for the fiscal year ended December 31, 2016.

ADOPTED THIS 20th day of February, A.D. 2017.



Mayor

Town of Starkville

ATTEST:



Town Clerk

Town of Starkville