

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Town of Seibert
ADDRESS	Po Box 225 Seibert CO 80834
CONTACT PERSON	Charlene Sayles
PHONE	970-664-2323
EMAIL	
FAX	

For the Year Ended
12/31/2016
or fiscal year ended:

776.00

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Julena Critchfield
TITLE	Accountant
FIRM NAME (if applicable)	Winfrey County & Hays PC
ADDRESS	593 14th St Burlington CO 80807
PHONE	719-348-7216
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/6/2017
RELATIONSHIP TO ENTITY	None

PREPARER (SIGNATURE REQUIRED)
Julena Critchfield

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 4:04 pm, Mar 23, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Utility Funds		Please use this space to provide explanation of any items on this page
		General	Conservation		Water	Sewer	
Assets							
1-1	Cash & Cash Equivalents	\$ 198,756	\$ 3,285	Cash & Cash Equivalents	\$ 59,248	\$ 23,480	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 12,411	\$ -	Receivables	\$ 12,657	\$ 7,972	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 71,905	\$ 31,452	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ 2,245,470	\$ 914,302	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 211,168	\$ 3,285	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,317,375	\$ 945,754	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 211,168	\$ 3,285	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,317,375	\$ 945,754	
Liabilities							
1-14	Accounts Payable	\$ 3,495	\$ -	Accounts Payable	\$ 3,106	\$ 755	
1-15	Accrued Payroll and Related Liabilities	\$ 7,667	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 3,270	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 11,162	\$ -	TOTAL CURRENT LIABILITIES	\$ 6,376	\$ 755	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ 101,250	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 11,162	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 6,376	\$ 102,005	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 2,245,470	\$ 813,052	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): Emergency Reserve	\$ 12,119	\$ 3,285	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned	\$ 187,887	\$ -	Undesignated/Unreserved/Unrestricted	\$ 85,529	\$ 30,697	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 200,006	\$ 3,285	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 2,310,999	\$ 843,749	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 211,168	\$ 3,285	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,317,375	\$ 945,754	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Conservation		Water	Sewer	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 19,548	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 3,302	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 59,527	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Franchise	\$ 12,255	\$ -		\$ -	\$ -	
2-6	Road & Bridge	\$ 5,251	\$ -		\$ -	\$ -	
2-7	MV Tax	\$ 6,462	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 106,345	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 130	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 11,587	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,442	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 219,842	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 70,524	\$ 44,887	
2-17	Rental Income	\$ 9,537	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 157	\$ -	Interest/Investment Income	\$ 48	\$ 21	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ 4,075	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 351,673	\$ 2,442	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 70,572	\$ 44,908	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 351,673	\$ 2,442	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 70,572	\$ 44,908	\$ 469,595

Please use this space to provide explanation of any items on this page

GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Conservation		Water	Sewer	
	Expenditures			Expenditures			
3-1	General Government	\$ 93,593	\$ -	General Operating & Administrative	\$ 1,233	\$ 330	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 7,596	\$ 7,596	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 600	\$ -	
3-5	Highways & Streets	\$ 47,987	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,219	\$ 4,219	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 200	\$ 200	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 5,964	\$ 3,955	
3-9	Culture and Recreation	\$ -	\$ 2,024	Supplies	\$ 2,856	\$ 4,959	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 14,494	\$ 8,391	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 247,825	\$ -	Capital Outlay	\$ 14,976	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 9,175	\$ 7,500	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 389,405	\$ 2,024	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 61,113	\$ 37,150	GRAND TOTAL \$ 489,692
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 57,473	\$ 28,418	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 3-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 14,976	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 9,175	\$ 7,500	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (33,322)	\$ (18,918)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (37,732)	\$ 418	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-28, plus line 3-23, less line 3-23	\$ (23,863)	\$ (11,160)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 237,738	\$ 2,867	Net Position, January 1 from December 31 prior year report	\$ 2,334,862	\$ 854,909	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 200,006	\$ 3,285	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 2,310,999	\$ 843,749	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	<input type="checkbox"/>	<input type="checkbox"/>	
		Outstanding at beginning of year	Issued during year	Retired during year
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ 117,925	\$ -	\$ 16,675
	Leases	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ 117,925	\$ -	\$ 16,675
				\$ 101,250

Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?			\$ -
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?			\$ -
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?			\$ -
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?			\$ -
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:			
	Bond Redemption			0.00
	General/Other			0.00
	TOTAL			0.00

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 122,130		
5-2	Certificates of deposit	\$ 159,355		
	TOTAL CASH DEPOSITS		\$ 281,485	
	Investments (If investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 281,485	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et. seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:		
		Balance - beginning of the year	Additions
		Deletions	Year-End Balance
	Land	\$ 29,872	\$ -
	Buildings	\$ 627,440	\$ 238,097
	Machinery and equipment	\$ 188,312	\$ 9,728
	Furniture and fixtures	\$ -	\$ -
	Infrastructure	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -
	Other (explain):	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -
	TOTAL	\$ 825,624	\$ 247,825
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:		
		Balance - beginning of the year	Additions
		Deletions	Year-End Balance
	Land	\$ -	\$ -
	Buildings	\$ -	\$ -
	Machinery and equipment	\$ 103,783	\$ 14,976
	Furniture and fixtures	\$ -	\$ -
	Infrastructure	\$ 3,924,226	\$ -
	Construction In Progress (CIP)	\$ -	\$ -
	Other (explain):	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (805,039)	\$ (83,891)
	TOTAL	\$ 3,222,970	\$ (68,915)

Please use this space to provide any explanations or comments:
 We are correcting the beginning balance per depreciation schedule. An error had been made on previous Application for Exemption.

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Who administers the plan?			
Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -	\$ -
	State contribution amount:	\$ -	\$ -
	Other (gifts, donations, etc.):	\$ -	\$ -
	TOTAL	\$ -	\$ -
	What is the monthly benefit paid for 20 years of service per retiree as of Jan. 1?	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes: Please indicate the amount appropriated for each fund for the year reported				
	Fund Name	Budgeted Expenditures		
	General	\$	344,700	
	Conservation	\$	1,500	
	Water	\$	61,981	
	Sewer	\$	41,310	

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Date of formation:			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If Yes: NEW name			
PRIOR name			
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides: sewer, water, streets and recreation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: List the name of the other governmental entity and the services provided:			

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 281,485	Unrestricted Fund Balan	\$ 187,887	Total Tax Revenue	\$ 106,345	
Current Liabilities	\$ 18,293	Total Fund Balance	\$ 200,006	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 237,738	Total Revenue	\$ 354,115	
		Total Revenue	\$ 351,873	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 389,405	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 202,041	Proprietary	\$ -	Net Position	\$ 3,154,748	
Transfers In	\$ -	Current Assets	\$ 103,357	PY Net Position	\$ 3,189,771	
Transfers Out	\$ -	Deferred Outflow	\$ -	Government-Wide		
Property Tax	\$ 19,548	Current Liabilities	\$ 7,131	Total Outstanding Debt	\$ 101,250	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
Total Expenditures	\$ 391,429	Cash & Investments	\$ 82,728	Year Authorized	\$ -	
Total Developer Advances	\$ -	Principal Expense	\$ 18,875			
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Ryan Bancroft	I, <u>Ryan Bancroft</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/16/17</u> My term Expires: <u>7/2020</u>
2	Ryan Jarnagin	I, <u>Ryan Jarnagin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/16/17</u> My term Expires: <u>7/2018</u>
3	Ervin Jones	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	George Babbit	I, <u>George Babbit</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03/17/2017</u> My term Expires: <u>7/2018</u>
5	Cindy McCaffrey	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Frank Hernandez	I, <u>Frank Hernandez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/17</u> My term Expires: <u>7/2018</u>
7	Mike Slack	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE**

TOWN OF SEIBERT, ACTING BY AND THROUGH ITS TOWN OF SEIBERT WASTEWATER ENTERPRISE

On or before the first of each date, commencing on November 1, 2010
the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/28/2009
LOAN AMOUNT:	\$150,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
11/1/2010	\$3,750.00		\$150,000.00	
5/1/2011	\$3,750.00	\$3,750.00	\$146,250.00	\$0.00
11/1/2011	\$3,750.00	\$3,750.00	\$142,500.00	\$0.00
5/1/2012	\$3,750.00	\$3,750.00	\$138,750.00	\$0.00
11/1/2012	\$3,750.00	\$3,750.00	\$135,000.00	\$0.00
5/1/2013	\$3,750.00	\$3,750.00	\$131,250.00	\$0.00
11/1/2013	\$3,750.00	\$3,750.00	\$127,500.00	\$0.00
5/1/2014	\$3,750.00	\$3,750.00	\$123,750.00	\$0.00
11/1/2014	\$3,750.00	\$3,750.00	\$120,000.00	\$0.00
5/1/2015	\$3,750.00	\$3,750.00	\$116,250.00	\$0.00
11/1/2015	\$3,750.00	\$3,750.00	\$112,500.00	\$0.00
5/1/2016	\$3,750.00	\$3,750.00	\$108,750.00	\$0.00
11/1/2016	\$3,750.00	\$3,750.00	\$105,000.00	\$0.00
5/1/2017	\$3,750.00	\$3,750.00	\$101,250.00	\$0.00
11/1/2017	\$3,750.00	\$3,750.00	\$97,500.00	\$0.00
5/1/2018	\$3,750.00	\$3,750.00	\$93,750.00	\$0.00
11/1/2018	\$3,750.00	\$3,750.00	\$90,000.00	\$0.00
5/1/2019	\$3,750.00	\$3,750.00	\$86,250.00	\$0.00
11/1/2019	\$3,750.00	\$3,750.00	\$82,500.00	\$0.00
5/1/2020	\$3,750.00	\$3,750.00	\$78,750.00	\$0.00
11/1/2020	\$3,750.00	\$3,750.00	\$75,000.00	\$0.00
5/1/2021	\$3,750.00	\$3,750.00	\$71,250.00	\$0.00
11/1/2021	\$3,750.00	\$3,750.00	\$67,500.00	\$0.00
5/1/2022	\$3,750.00	\$3,750.00	\$63,750.00	\$0.00
11/1/2022	\$3,750.00	\$3,750.00	\$60,000.00	\$0.00
5/1/2023	\$3,750.00	\$3,750.00	\$56,250.00	\$0.00
11/1/2023	\$3,750.00	\$3,750.00	\$52,500.00	\$0.00
5/1/2024	\$3,750.00	\$3,750.00	\$48,750.00	\$0.00
11/1/2024	\$3,750.00	\$3,750.00	\$45,000.00	\$0.00
5/1/2025	\$3,750.00	\$3,750.00	\$41,250.00	\$0.00
11/1/2025	\$3,750.00	\$3,750.00	\$37,500.00	\$0.00
5/1/2026	\$3,750.00	\$3,750.00	\$33,750.00	\$0.00
11/1/2026	\$3,750.00	\$3,750.00	\$30,000.00	\$0.00
5/1/2027	\$3,750.00	\$3,750.00	\$26,250.00	\$0.00
11/1/2027	\$3,750.00	\$3,750.00	\$22,500.00	\$0.00
5/1/2028	\$3,750.00	\$3,750.00	\$18,750.00	\$0.00
11/1/2028	\$3,750.00	\$3,750.00	\$15,000.00	\$0.00
5/1/2029	\$3,750.00	\$3,750.00	\$11,250.00	\$0.00
11/1/2029	\$3,750.00	\$3,750.00	\$7,500.00	\$0.00
5/1/2030	\$3,750.00	\$3,750.00	\$0.00	\$0.00
Total	\$150,000.00	\$150,000.00		\$0.00