APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	**Town of Sanford**	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	**390 Greenleaf Street** **P.O. Box 237** **Sanford, CO 81151**	
CONTACT PERSON	**Ariel Ruvolo**	
PHONE	**(719) 274-4024**	
EMAIL	**sclerk@centurytel.net**	
FAX	**(719) 274-4024**	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Cassandra Martinez
TITLE	CPA
FIRM NAME (if applicable)	Martinez & Associates, Inc.
ADDRESS	514 Second Street, Alamosa, CO 81101
PHONE	(719) 589-4964
DATE PREPARED (Must be Completed prior to Board approval)	March 28, 2017
RELATIONSHIP TO ENTITY	none

PREPARER (SIGNATURE REQUIRED)

Cassandra Martinez

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

E

RECEIVED
By Justin L. Smith at 1:44 pm, Mar 31, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: Fund* General Fund	Governmental Funds: Fund* Parks and Recreation	Description	Proprietary/Fiduciary Funds: Water & Sewer Fund	Proprietary/Fiduciary Funds: Community Center Fund	Please use this space to provide explanation of any items on this page
	Assets			Assets			
1-1	Cash & Cash Equivalents	$ 146,474	$ 21,825	Cash & Cash Equivalents	$ 258,535	$ 43,581	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 8,244	$ -	Receivables	$ 5,259	$ 1,731	
1-4	Due from Other Entities or Funds	$ 14,025	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets (specify)			Other Current Assets	$ -	$ -	
1-5	Property Taxes Receivable	$ 19,811	$ -	Total Current Assets	$ 263,794	$ 45,312	
1-6		$ -	$ -	Capital Assets, net (from Part	$ 334,342	$ 98,645	
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 188,554	$ 21,825	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 598,136	$ 143,957	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 188,554	$ 21,825	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 598,136	$ 143,957	
	Liabilities			Liabilities			
1-14	Accounts Payable	$ 856	$ 595	Accounts Payable	$ 2,817	$ -	
1-15	Accrued Payroll and Related Liabilities	$ 2,469	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ 183	$ -	Due to Other Entities or Funds	$ 14,025	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 3,508	$ 595	TOTAL CURRENT LIABILITIES	$ 16,842	$ -	
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 3,508	$ 595	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 16,842	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 19,811	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 334,342	$ 98,645	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted (specify) Tabor/Special Revenue	$ 4,198	$ 21,230	Emergency Reserves	$ -	$ -	
1-33	Committed (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned (specify) next year's spending	$ 6,052	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 154,985	$ -	Undesignated/Unreserved/Unrestricted	$ 246,952	$ 45,312	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 165,235	$ 21,230	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 581,294	$ 143,957	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 188,554	$ 21,825	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 598,136	$ 143,957	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	General Fund	Parks & Rec	Description	Water & Sewer	Community Ctr	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property	$ 19,918	$ -	Property	$ -	$ -	
2-2	Specific Ownership	$ 3,768	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify): Franchise Tax	$ 13,257	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5	Rural, Urban & Road & Bridge	$ 8,953	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 45,896	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ 66,081	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ 9,644	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 154,272	$ -	
2-17	Rental Income	$ 10,000	$ -	Rental Income	$ -	$ 16,179	
2-18	Fines and Forfeits	$ 3,320	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 28	$ -	Interest/Investment Income	$ 50	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ 3,150	$ -	
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-22	All Other (specify): General Miscellaneous	$ 579	$ -	All Other (specify):	$ -	$ -	
2-23	Intercompany Transactions	$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 125,904	$ 9,644	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 157,472	$ 16,179	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 125,904	$ 9,644	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 157,472	$ 16,179	$ 309,199

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Parks & Rec	Description	Proprietary/Fiduciary Funds: Water & Sewer	Proprietary/Fiduciary Funds: Community Ctr	Please use this space to provide explanation of any items on this page
	Expenditures			Expenditures			
3-1	General Government	$ 23,426	$ -	General Operating & Administrative	$ 26,364	$ 40	
3-2	Judicial	$ -	$ -	Salaries	$ 40,925	$ -	
3-3	Law Enforcement	$ 38,933	$ -	Payroll Taxes	$ 3,253	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ 40,327	$ -	Employee Benefits	$ 828	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 12,809	$ 169	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,943	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 3,114	$ 713	
3-9	Culture and Recreation	$ -	$ 2,875	Supplies	$ 2,083	$ 249	
3-10	Other Donations	$ 347	$ -	Utilities	$ 25,728	$ 9,320	
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other (specify)	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ 13,651	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ -	$ -	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 103,033	$ 16,526	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 117,047	$ 10,491	$ 247,097
3-23	Interfund Transfers (In)	$ (14,025)	$ -	Net Interfund Transfers (In)	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ 14,025	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 32,627	$ 13,409	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ -	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ (14,025)	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (32,627)	$ (13,409)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ 36,896	$ (6,882)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (6,227)	$ (7,721)	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 128,339	$ 28,112	Net Position, January 1 from December 31 prior year report	$ 587,521	$ 151,678	
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -	Prior Period Adjustment **(MUST explain)**	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 165,235	$ 21,230	Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ 581,294	$ 143,957	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐

Please use this space to provide any explanations or comments:

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ -	$ -	$ -	$ -
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -
	TOTAL	$ -	$ -	$ -	$ -

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported: Bond Redemption	0.00		
	General/Other	7.91		
	TOTAL	7.91		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 444,525	
5-2	Certificates of deposit	$ 25,890	
	TOTAL CASH DEPOSITS		$ 470,415
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 470,415

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ 125,217	$ 27,302	$ -	$ 152,519
	Machinery and equipment	$ 83,747	$ 14,025	$ -	$ 97,772
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ 13,651	$ 13,651	$ 27,302	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (119,711)	$ (9,125)	$ -	$ (128,836)
	TOTAL	$ 102,904	$ 45,853	$ 27,302	$ 121,455

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ 3,000	$ -	$ -	$ 3,000
	Buildings	$ 448,117	$ -	$ -	$ 448,117
	Machinery and equipment	$ 102,759	$ -	$ -	$ 102,759
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 1,392,943	$ -	$ -	$ 1,392,943
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): Water Rights	$ 9,168	$ -	$ -	$ 9,168
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (1,476,964)	$ (46,036)	$ -	$ (1,523,000)
	TOTAL	$ 479,023	$ (46,036)	$ -	$ 432,987

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.)	$ -	
	State contribution amount:	$ -	
	Other (gifts, donations, etc.)	$ -	
	TOTAL	$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name		Budgeted Expenditures
General Fund	$	142,308
Water & Sewer Funds	$	201,355
Community Center Fund	$	13,195
Parks & Recreation	$	12,729

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	470,415	Unrestricted Fund Balar	$	161,037	Total Tax Revenue	$	45,896	
Current Liabilities	$	20,945	Total Fund Balance	$	165,235	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	19,811	PY Fund Balance	$	128,339	Total Revenue	$	135,548	
			Total Revenue	$	125,904	Total Debt Service Principal	$	-	
			Total Expenditures	$	103,033	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	(14,025)				
Total Cash & Investments	$	168,299	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	(14,025)	**Proprietary**			Net Position	$	725,251	
Transfers Out	$	-	Current Assets	$	309,106	PY Net Position	$	739,199	
Property Tax	$	19,918	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	16,842	Total Outstanding Debt	$	-	
Total Expenditures	$	119,559	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	302,116	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$					

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below. Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Gary Bailey	I, Gary Bailey, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Gary Bailey Date: 3-29-17 My term Expires: April 2018
Board Member 2	Jack Miller	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
Board Member 3	Howard Galvez	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
Board Member 4	Mary Ann Rendon	I, Mary Ann Rendon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Mary Ann Rendon Date: 3-29-17 My term Expires: April 2020
Board Member 5	April Dunn	I, April Dunn, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed April Dunn Date: 3/29/17 My term Expires: April 2020
Board Member 6	Brandon Martin	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
Board Member 7	Jeff Weaver	I, JEFF WEAVER, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Jeff Weaver Date: 3/29/17 My term Expires: APRIL 2018

TOWN OF SANFORD

RESOLUTION FOR EXEMPTION FROM AUDIT

RESOLUTION NO. 2017-01

(Pursuant to Section29-1-604, C.R.S)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2016 FOR THE TOWN OF SANFORD, STATE OF COLORADO.

WHEREAS, the Sanford Town Board wishes to claim exemption from the audit requirements of SECTION 29-1-603, C.R.S: and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S; and

WHEREAS, neither revenues nor expenditures for the Town of Sanford exceeded $750,000 for the Year 2016; and

WHEREAS, an application for exemption from audit for the Town of Sanford has been prepared by Cassandra Martinez of Martinez & Associates, Inc., and independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, BE IT RESOLVED BY THE SANFORD TOWN BOARD OF THE TOWN OF SANFORD that the application for exemption from audit for the Town of Sanford for the year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Town Board of the Town of Sanford; that those members of the Town Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Town of Sanford for the year ended December 31, 2016.

ADOPTED THIS 8TH DAY OF December, A.D. 2016

Gary Bailey

Gary Bailey, Mayor

Attest:

Ariel Ruvolo

Ariel Ruvolo, Town Clerk

Signatures of Governing Body Approval on Page 2, Part 12