APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

For the Year Ended
12/31/2016
or fiscal year ended:

769.00

NAME OF GOVERNMENT	TOWN OF RYE
ADDRESS	P.O. Box 236 Rye, CO 81069
CONTACT PERSON	Susanna Anderson
PHONE	719-489-2011
EMAIL	rye.townclerk@gmail.com
FAX	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity

NAME:	Jean-Michel Cortes
TITLE	accountant
FIRM NAME (if applicable)	Jean-Michel Cortes, CPA
ADDRESS	P.O. Box 116, Gardner, CO 81040
PHONE	719-746-2385
DATE PREPARED	2/23/2017
RELATIONSHIP TO ENTITY	independent accountant

PREPARER (SIGNATURE REQUIRED)

Jean-Michel Cortes

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	☐	☒	If Yes, date filed:

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RECEIVED
By Justin L. Smith at 11:53 am, Apr 12, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General (Modified Accrual Basis)	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ 42,347	$ -	Cash & Cash Equivalents	$ 108,412	$ 124,152
1-2	* Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ -	$ -	Receivables	$ 1,691	$ -
1-4	Due from Other Entities or Funds	$ 260	$ -	Due from Other Entities or Funds	$ -	$ 1,725
	All Other Assets (specify)	$ -	$ -	Other Current Assets	$ 802	$ 5,778
1-5	Taxes Receivable	$ 10,140	$ -	Total Current Assets	$ 110,905	$ 131,655
1-6	Cash w/ Treasurer	$ 667	$ -	Capital Assets, net (from Part	$ 1,078,314	$ 1,590,439
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -	Loan to Water Fund	$ -	$ 5,000
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 53,434	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 1,189,219	$ 1,727,094
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 53,434	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,189,219	$ 1,727,094
	Liabilities			Liabilities		
1-14	Accounts Payable	$ 385	$ -	Accounts Payable	$ 2,558	$ 11,422
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ 1,771	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 385	$ -	TOTAL CURRENT LIABILITIES	$ 4,329	$ 11,422
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 434,657	$ -
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -	Loan from Sewer	$ 5,000	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 385	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 443,986	$ 11,422
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 10,140	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 643,657	$ 1,590,439
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify): Emergency, CTF, HUTF	$ 19,728	$ -	Emergency Reserves	$ -	$ -
1-33	Committed (specify)	$ -	$ -	Other Designations/Reserves	$ 3,000	$ -
1-34	Assigned (specify)	$ -	$ -	Restricted	$ 25,000	$ -
1-35	Unassigned:	$ 23,181	$ -	Undesignated/Unreserved/Unrestricted	$ 73,576	$ 125,233
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 42,909		Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 745,233	$ 1,715,672
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 53,434	$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 1,189,219	$ 1,727,094

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer
	Tax Revenue			Tax Revenue		
2-1	Property	$ 10,345	$ -	Property	$ -	$ -
2-2	Specific Ownership	$ 814	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -
2-5	Addition Registration, Mineral lease, etc	$ 2,436	$ -		$ -	$ -
2-6		$ -	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 13,595	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 5,408	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ 1,717	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ 35,195	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 117,943	$ 67,847
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 2,946	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 238	$ -	Interest/Investment Income	$ 30	$ 173
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-22	All Other (specify) Franchise Fees	$ 7,133	$ -	All Other (specify)	$ -	$ -
2-23	Miscellaneous	$ 899	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 31,936	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 153,168	$ 68,020
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-27	Other (specify)	$ -	$ -	Other (specify)	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 31,936	$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 153,168	$ 68,020

GRAND TOTALS $ 253,124

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer
	Expenditures			Expenditures		
3-1	General Government	$ 16,539	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 4,060	$ 4,000
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 22,655	$ -
3-5	Highways & Streets	$ 15,132	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 155	$ 5,251
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 666	$ 11,522
3-8	Health	$ -	$ -	Repair and Maintenance	$ 7,955	$ 47,920
3-9	Culture and Recreation	$ 120	$ -	Supplies	$ 10,783	$ 8,001
3-10	Other (specify):	$ -	$ -	Utilities	$ 6,894	$ 1,523
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify) miscellaneous	$ 159	$ -
3-13		$ -	$ -	Penalty	$ 1,624	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 15,231	$ -
3-16	Interest	$ -	$ -	Interest	$ 7,607	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 **TOTAL EXPENDITURES**	$ 31,791	$ -	Add lines 3-1 through 3-21 **TOTAL EXPENDITURES**	$ 77,989	$ 78,217
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 56,918	$ 66,268
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ 15,231	$ -
3-29	(Add lines 3-23 through 3-28) **TOTAL TRANSFERS AND OTHER EXPENDITURES**	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) **TOTAL GAAP RECONCILING ITEMS**	$ (41,687)	$ (66,268)
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 145	$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ 33,492	$ (76,465)
3-31	Fund Balance, January 1 from December 31 prior year report	$ 42,764	$ -	Net Position, January 1 from December 31 prior year report	$ 711,741	$ 1,792,137
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -	Prior Period Adjustment **(MUST explain)**	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 42,909	$ -	Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ 745,233	$ 1,715,672

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 187,997

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ 449,888	$ -	$ 15,231	$ 434,657
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify)	$ -	$ -	$ -	$ -
	TOTAL	$ 449,888	$ -	$ 15,231	$ 434,657

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☒ yes	☑
If yes:	Please provide the following mills levied for the year reported: Bond Redemption	0.00		
	General/Other	6.97		
	TOTAL	6.97		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 274,911	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 274,911
	Investments (if investment is a mutual fund, please list underlying investments)		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 274,911

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☑	☐	

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ 14,797	$ -	$ -	$ 14,797
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (14,797)	$ -	$ -	$ (14,797)
TOTAL	$ -	$ -	$ -	$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	$ 2,177	$ -	$ -	$ 2,177
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,479,939	$ 41,185	$ -	$ 3,521,124
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain) water rights	$ 2,609	$ -	$ -	$ 2,609
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (733,970)	$ (123,187)	$ -	$ (857,157)
TOTAL	$ 2,750,755	$ (82,002)	$ -	$ 2,668,753

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	$ -		
	State contribution amount:	$ -		
	Other (gifts, donations, etc.)	$ -		
	TOTAL	$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -		

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
General	$ 29,288
General - Supplemental	$ 13,000
Water	$ 182,911
Sewer	$ 73,100

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☒	☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☒
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☒
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☐	☒
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	☒
If yes:	List the name of the other governmental entity and the services provided:		

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**		**Notes**
Unrestricted Cash & Investments	$	274,911	Unrestricted Fund Balar	$	23,181	Total Tax Revenue	$ 13,595	
Current Liabilities	$	16,136	Total Fund Balance	$	42,909	Revenue Paying Debt Service	$ -	
Deferred Inflow	$	10,140	PY Fund Balance	$	42,764	Total Revenue	$ 31,936	
			Total Revenue	$	31,936	Total Debt Service Principal	$ -	
			Total Expenditures	$	31,791	Total Debt Service Interest	$ -	
Governmental			Interfund In	$	-			
Total Cash & Investments	$	42,347	Interfund Out	$	-	**Enterprise Funds**		
Transfers In	$	-	**Proprietary**			Net Position	$ 2,460,905	
Transfers Out	$	-	Current Assets	$	242,560	PY Net Position	$ 2,503,878	
Property Tax	$	10,345	Deferred Outflow	$	-	**Government-Wide**		
Debt Service Principal	$	-	Current Liabilities	$	15,751	Total Outstanding Debt	$ 434,657	
Total Expenditures	$	31,791	Deferred Inflow	$	-	Authorized but Unissued	$ -	
Total Developer Advances	$	-	Cash & Investments	$	232,564	Year Authorized	$ -	
Total Developer Repayments	$	-	Principal Expense	$	15,231			

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

		Print the names of all current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member	1	Print Board Member's Name **Mickey Smith**	I, MICKEY L SMITH, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Mickey L Smith Date: 3/15/17 My term Expires: 4/2020
Board Member	2	Print Board Member's Name **Sonny Jackson**	I, Sonny D Jackson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Sonny D Jackson Date: 3/15/17 My term Expires: 4/2020
Board Member	3	Print Board Member's Name **Sam Serracino**	I, SAM SERRACINO, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Sam Serracino Date: 3/15/17 My term Expires: 4/20
Board Member	4	Print Board Member's Name **Marty Rahl**	I, Marty Rahl, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Marty Rahl Date: 3/15/17 My term Expires: 4/2020
Board Member	5	Print Board Member's Name **Kirstin Nelson**	I, KIRSTIN NELSON, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed K Nelson Date: 3/15/17 My term Expires: 4/2018
Board Member	6	Print Board Member's Name	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
Board Member	7	Print Board Member's Name	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______

Original Signatures Verified by

Justin L. Smith

TOWN OF RYE
DEBT SCHEDULE
DECEMBER 31, 2016

	Balance 12/31/15	Proceeds from additional loan	Repayments	Balance 12/31/16
CWRPDA Loan	$ 449,888	$ -	$ 15,231	$ 434,657
Totals	$ 449,888	$ -	$ 15,231	$ 434,657

Future Loan Payment Obligations

		Interest Rate	Maturity Date	Principal Due	Interest Due	Total
CWRPDA Loan		1.75%	2017	15,498	7,539	23,037
Original Loan Amount:	$1,040,000		2018	15,771	7,267	23,038
Original Loan Date:	03/27/09		2019	16,048	6,989	23,037
			2020	16,330	6,707	23,037
			2021	16,617	6,420	23,037
			2022-2026	87,570	27,616	115,186
			2027-2031	95,541	19,645	115,186
			2032-2036	104,238	10,948	115,186
			2037-2039	67,044	2,069	69,113
			Total	$ 434,657	$ 95,200	$ 529,857