

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Town of Ramah	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	113 S. Commercial St PO Box 129 Ramah, CO 80832	
CONTACT PERSON	Cindy Tompkins	
PHONE	719-541-2163	
EMAIL	townoframah@juno.com	
FAX	719-541-3978	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Cindy Tompkins
TITLE	Town Clerk / Treasurer
FIRM NAME (if applicable)	
ADDRESS	PO Box 129, Ramah, CO 80832
PHONE	719-541-213
DATE PREPARED (Must be prepared prior to Board approval)	3/8/2017

PREPARER (SIGNATURE REQUIRED)

Cindy M Tompkins

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



E

RECEIVED

By Justin L. Smith at 9:36 am, Mar 21, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ 8,413	
2-2	Specific ownership	\$ 1,041	
2-3	Sales and use	\$ -	
2-4	Other (specify): franchise	\$ 4,596	
2-5	Licenses and permits	\$ 836	
2-6	Intergovernment Grants	\$ 7,785	
2-7	Conservation Trust Funds (Lottery)	\$ 1,416	
2-8	Highway Users Tax Funds (HUTF)	\$ 8,217	
2-9	Other (specify): road and bridge	\$ 75	
2-10	Charges for services	\$ 2,781	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 735	
2-14	Charges for utility services	\$ 45,110	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ 825	
2-21	Other (specify): Ramah Days	\$ 2,696	
2-22	Miscellaneous	\$ 1,060	
2-23	Insurance claim	\$ 3,134	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 88,720	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 3,525	
3-2	Salaries	\$ 23,344	
3-3	Payroll taxes	\$ 1,769	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 4,072	
3-7	Accounting and legal fees	\$ 195	
3-8	Repair and maintenance	\$ 1,720	
3-9	Supplies	\$ 434	
3-10	Utilities and telephone	\$ 13,060	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ 1,486	
3-13	Public health	\$ 832	
3-14	Culture and recreation	\$ 1,953	
3-15	Utility operations	\$ 3,926	
3-16	Capital outlay	\$ 4,649	
3-17	Debt service principal (should agree with Part 4)	\$ 3,400	
3-18	Debt service interest	\$ 4,782	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Structural assessment grant	\$ 7,761	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 76,908	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																						
4-1	Does the entity have outstanding debt?	☒	☐																																						
If Yes, please attach a copy of the entity's Debt Repayment Schedule.																																									
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☒	☐																																						
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐																																						
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;"></th> <th style="width: 15%;">Outstanding at end of prior year</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td>\$ 96,500</td> <td>\$ -</td> <td>\$ 3,400</td> <td>\$ 93,100</td> </tr> <tr> <td>Leases</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Developer Advances</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Other (specify):</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>TOTAL</td> <td>\$ 96,500</td> <td>\$ -</td> <td>\$ 3,400</td> <td>\$ 93,100</td> </tr> </tbody> </table>		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ 96,500	\$ -	\$ 3,400	\$ 93,100	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 96,500	\$ -	\$ 3,400	\$ 93,100
	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																					
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Other (specify):	\$ -	\$ -	\$ -	\$ -																																					
TOTAL	\$ 96,500	\$ -	\$ 3,400	\$ 93,100																																					
Please answer the following questions by marking the appropriate boxes.																																									
4-5	Does the entity have any authorized, but unissued, debt?	☐	☒																																						
If yes:	How much?	\$ -																																							
	Date the debt was authorized:																																								
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒																																						
If yes:	How much?	\$ -																																							
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒																																						
If yes:	What is the amount outstanding?	\$ -																																							
4-8	Does the entity have any lease agreements?	☐	☒																																						
If yes:	What is being leased?																																								
	What is the original date of the lease?																																								
	Number of years of lease?																																								
	Is the lease subject to annual appropriation?	☐	☒																																						
	What are the annual lease payments?	\$ -																																							
4-9	Does the entity have a certified Mill Levy?	☒	☐																																						
If yes:	Please provide the following mills levied for the year reported:																																								
	Bond Redemption	-																																							
	General/Other	19.83																																							
	TOTAL	19.83																																							

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 39,045	
5-2	Certificates of deposit	\$ 28,516	
	Total Cash Deposits		\$ 67,561
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	Prince George Cty Dev Lease - callable 10/15/19	\$ 11,996	
		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ 11,996
	Total Cash and Investments		\$ 79,557

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☒	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☒	☐

If no, MUST use this space to provide any explanations:

The investment is not in a Colorado bank and as interest is paid they are moved to a Colorado bank. All of the funds will be moved at maturity. No new funds are going in.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☒	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐
6-3	Complete the following capital assets table:		
		Balance - beginning of the year	Additions (Must be included in Part 3)
		Deletions	Year-End Balance
	Land	\$ 18,707	\$ -
	Buildings	\$ -	\$ -
	Machinery and equipment	\$ 25,039	\$ -
	Furniture and fixtures	\$ 1,424	\$ -
	Construction In Progress (CIP)	\$ -	\$ -
	Other (explain): infrastructure	\$ 903,636	\$ 4,649
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ (641,095)	\$ (22,489)
	TOTAL	\$ 307,711	\$ (17,840)

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☒
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☒
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
General	\$ 51,709
Water	\$ 26,045
Sewer	\$ 23,543
Conservation Trust	\$ 7,892

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?



If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?



Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]



If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name <u>Dennis Carpenter</u>	I <u>Dennis Carpenter</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Dennis Carpenter</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2020</u>
Board Member 2	Print Board Member's Name <u>Pot McCarthy</u>	I <u>Pot McCarthy</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Pot McCarthy</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2020</u>
Board Member 3	Print Board Member's Name <u>Turner Smith</u>	I <u>TURNER SMITH</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Turner Smith</i></u> Date: <u>March 8, 2017</u> My term Expires: <u>4-2020</u>
Board Member 4	Print Board Member's Name <u>William Schaal</u>	I <u>William Schaal</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>W Schaal</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2018</u>
Board Member 5	Print Board Member's Name <u>Nancy Sotomayor</u>	I <u>Nancy Sotomayor</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Nancy Sotomayor</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2018</u>
Board Member 6	Print Board Member's Name <u>Cathy Falconburg</u>	I <u>Cathy Falconburg</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Cathy Falconburg</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2018</u>
Board Member 7	Print Board Member's Name <u>Deb Molner</u>	I <u>Deb Molner</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Deb Molner</i></u> Date: <u>3-8-17</u> My term Expires: <u>4-2018</u>

RESOLUTION 2017-01

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE TOWN OF RAMAH, STATE OF COLORADO

WHEREAS, the Board of Trustees of the Town of Ramah wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Ramah exceeded \$500,000 for fiscal year 2016; and

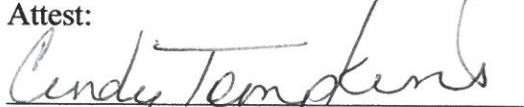
WHEREAS, an application for exemption from audit has been completed in accordance with the regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Ramah that the application for exemption from audit for the Town of Ramah for the fiscal year ended December 31, 2016 has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Ramah; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Ramah for fiscal year ended December 31, 2016.

READ AND ADOPTED THIS 8TH DAY OF MARCH, 2017.


Dennis Carpenter, Mayor

Attest:


Cindy Tompkins, Town Clerk

Members of governing body	Term expires	Signature
<u>Turner Smith</u>	4-2020	<u>TURNERSMITH</u>
<u>Debbie Molner</u>	4-2018	<u>Debbie Molner</u>
<u>Catherine Falkenberg</u>	4-2018	<u>Catherine Falkenberg</u>
<u>Nancy Sotomayor</u>	4-2018	<u>Nancy Sotomayor</u>
<u>William Schaal</u>	4-2018	<u>William Schaal</u>
<u>Pat McCarthy</u>	4-2020	<u>Pat McCarthy</u>

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

JH000158201 L19519RD

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSESPAGE 001
DATE 123116

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		395.80	96,500.00	96,895.80			010116
PAYMENT		2,412.50	1,700.00	4,112.50	R	05.0000	060116
PAYMENT		2,370.00	1,700.00	4,070.00	R	05.0000	120116
TOTAL LOAN PMTS		4,782.50	3,400.00	8,182.50			
TOTAL PAID ON ALL LOANS THIS YEAR		4,782.50	3,400.00	8,182.50			
LOAN ACTIVITY	0.00	4,782.50	3,400.00	8,182.50			
LOAN BALANCE	UNPD INTEREST	381.73 **	UNPD PRIN	93,100.00 **			
NXT AMT DUE	4,027.50		DATE DUE	060117			
PAYMENT STATUS	ON SCHEDULE	INT PAID	4,782.50				
ALL LOAN ACTIVITY	0.00	4,782.50	3,400.00	8,182.50			
BORR BAL	UNPD INTEREST	381.73	UNPD PRIN	93,100.00			
**These unpaid balances may not reflect the total amount due to the Agency at payoff.							
RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number				CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.		OMB NO. 1545-0901 2016 (Rev. June 2016) Form 1098	
USDA RURAL DEVELOPMENT PHONE#(314)457-4310 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120				1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00		CORRECTED (if checked) Mortgage Interest Statement	
RECIPIENT'S/LENDERS federal identification number		PAYER'S/BORROWER'S taxpayer identification no.		2 Outstanding mortgage principal as of 1/1/2016 \$		3 Mortgage origination date	
431757115		*****8229		4 Refund of overpaid interest \$		5 Mortgage insurance premiums \$	
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code				6 Points paid on purchase of principal residence \$		7 Is address of property securing mortgage same as PAYER'S/BORROWER'S address? If Yes, box is checked ☒ If No, see box 8 or 9, below	
RAMAH, TOWN OF 05-754 P O BOX 128 RAMAH CO 80832				8 Address of property securing mortgage		9 If property securing mortgage has no address, below is the description of the property	
10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN Account number (see instructions)						The information in boxes 1 through 9 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item.	
05021*****822993 01							