APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	**Town of Pritchett**	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	**PO Box 56** **Pritchett, CO 81064**	
CONTACT PERSON	**Reva Phillips**	
PHONE	**719-523-4006**	
EMAIL	**randy_reva@hotmail.com**	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accountin**g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Amanda L. Brown
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Amanda L. Brown CPA
ADDRESS	PO Box 405 Eads, CO 81036
PHONE	719-438-5445
DATE PREPARED (Must be Completed prior to Board approval)	3/6/2017
RELATIONSHIP TO ENTITY	Independent Certified Public Accountant

PREPARER (SIGNATURE REQUIRED)

Amanda L Brown

	YES	NO		
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:	

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RECEIVED

By Justin L. Smith at 7:59 am, Mar 28, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Street Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund	Please use this space to provide explanation of any items on this page
	Assets			Assets			
1-1	Cash & Cash Equivalents	$ 83,950	$ 38,138	Cash & Cash Equivalents	$ 69,272	$ 10,700	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 4,458	$ 637	Receivables	$ 6,811	$ 1,108	
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets (specify)			Other Current Assets	$ 2,161	$ -	
1-5	Restricted Cash - Landfill	$ 665	$ -	Total Current Assets	$ 78,244	$ 11,808	
1-6	Prepaid	$ 2,161	$ -	Capital Assets, net (from Part 6-4	$ 576,895	$ 115,924	
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -	
1-8		$ -	$ -	Cash - Restricted	$ -	$ 179,500	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 91,234	$ 38,775	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 655,139	$ 307,232	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 18,205	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 109,439	$ 38,775	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 655,139	$ 307,232	
	Liabilities			Liabilities			
1-14	Accounts Payable	$ 238	$ 376	Accounts Payable	$ 3,085	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ 400	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 238	$ 376	TOTAL CURRENT LIABILITIES	$ 3,485	$ -	
1-20	All Other Liabilities (specify)		$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 130,000	$ 170,525	
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 238	$ 376	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 133,485	$ 170,525	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 18,205	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	$ 2,161	$ -	Net Investment in Capital Assets	$ 446,895	$ 124,899	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted (specify): TABOR E.R. $9000/Landfill $665	$ 9,665	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned (specify) Streets	$ -	$ 38,399	Restricted	$ -		
1-35	Unassigned:	$ 79,170	$ -	Undesignated/Unreserved/Unrestricted	$ 74,759	$ 11,808	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 90,996	$ 38,399	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 521,654	$ 136,707	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 109,439	$ 38,775	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 655,139	$ 307,232	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Conservation Trust Fund	Fund*		Fund*	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ 5,702	$ -	Cash & Cash Equivalents	$ -	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ -	$ -	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets (specify)			Other Current Assets	$ -	$ -
1-5		$ -	$ -	**Total Current Assets**	$ -	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4	$ -	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	**(add lines 1-1 through 1-10) TOTAL ASSETS**	$ 5,702	$ -	**(add lines 1-1 through 1-10) TOTAL ASSETS**	$ -	$ -
1-12	**TOTAL DEFERRED OUTFLOWS OF RESOURCES**	$ -	$ -	**TOTAL DEFERRED OUTFLOWS OF RESOURCES**	$ -	$ -
1-13	**TOTAL ASSETS AND DEFERRED OUTFLOWS**	$ 5,702	$ -	**TOTAL ASSETS AND DEFERRED OUTFLOWS**	$ -	$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	**TOTAL CURRENT LIABILITIES**	$ -	$ -	**TOTAL CURRENT LIABILITIES**	$ -	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	**(add lines 1-19 through 1-27) TOTAL LIABILITIES**	$ -	$ -	**(add lines 1-19 through 1-27) TOTAL LIABILITIES**	$ -	$ -
1-29	**TOTAL DEFERRED INFLOWS OF RESOURCES**	$ -	$ -	**TOTAL DEFERRED INFLOWS OF RESOURCES**	$ -	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ -	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify): Parks & Recreation	$ 5,702	$ -	Emergency Reserves	$ -	$ -
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -
1-36	**Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE**	$ 5,702	$ -	**Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION**	$ -	$ -
1-37	**Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE**	$ 5,702	$ -	**Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION**	$ -	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Street Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property	$ 18,144	$ -	Property	$ -	$ -	
2-2	Specific Ownership	$ -	$ 2,757	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5	Severance Tax	$ 12	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	**Add lines 2-1 through 2-7 TOTAL TAX REVENUE**	$ 18,156	$ 2,757	**Add lines 2-1 through 2-7 TOTAL TAX REVENUE**	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 8,314	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ 74,846	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 3,481	$ -	Charges for Sales and Services	$ 40,169	$ 11,213	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 85	$ 53	Interest/Investment Income	$ 72	$ 20	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-22	All Other (specify): Miscellaneous	$ 851	$ -	All Other (specify):	$ -	$ -	
2-23	Franchise Fees	$ 5,086	$ -		$ -	$ -	
2-24	**Add lines 2-8 through 2-23 TOTAL REVENUES**	$ 27,659	$ 11,124	**Add lines 2-8 through 2-23 TOTAL REVENUES**	$ 40,241	$ 86,079	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ 179,500	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	**Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES**	$ -	$ -	**Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES**	$ -	$ 179,500	**GRAND TOTALS**
2-29	**Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 27,659	$ 11,124	**Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 40,241	$ 265,579	$ 344,603

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	**Description**	**Conservation Trust Fund**	**Fund***	**Description**	**Fund***	**Fund***
	Tax Revenue			Tax Revenue		
2-1	Property	$ -	$ -	Property	$ -	$ -
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -
2-5		$ -	$ -		$ -	$ -
2-6		$ -	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	**Add lines 2-1 through 2-7 TOTAL TAX REVENUE**	$ -	$ -	**Add lines 2-1 through 2-7 TOTAL TAX REVENUE**	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ 1,494	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-22	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
2-23		$ -	$ -		$ -	$ -
2-24	**Add lines 2-8 through 2-23 TOTAL REVENUES**	$ 1,494	$ -	**Add lines 2-8 through 2-23 TOTAL REVENUES**	$ -	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -
2-28	**Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES**	$ -	$ -	**Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES**	$ -	$ -
2-29	**Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 1,494	$ -	**Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS

$ 1,494

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds			Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	**Description**	**General Fund**	**Street Fund**	**Description**	**Water Fund**	**Sewer Fund**	
	Expenditures			Expenditures			
3-1	General Government	$ 24,770	$ -	General Operating & Administrative	$ 1,349	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ 14,400	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 1,102	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ 1,853	$ 78,999	
3-5	Highways & Streets	$ -	$ 5,647	Employee Benefits	$ 432	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 3,574	$ 100	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 63	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 3,378	$ -	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 2,643	$ -	
3-10	Other (specify):	$ -	$ -	Utilities	$ 7,216	$ -	
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other (specify)	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ 6,667	$ 8,975	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	**GRAND TOTAL**
3-22	**Add lines 3-1 through 3-21 TOTAL EXPENDITURES**	$ 24,770	$ 5,647	**Add lines 3-1 through 3-21 TOTAL EXPENDITURES**	$ 42,677	$ 88,074	**$ 161,168**
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ (864)	$ -	
3-24	Interfund Transfers Out	$ 864	$ -	Net Interfund Transfers Out	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 16,716	$ 7,415	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ 179,500	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ 6,667	$ 8,975	
3-29	**(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES**	$ 864	$ -	**(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS**	$ (10,049)	$ (177,940)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 2,025	$ 5,477	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ (11,621)	$ (435)	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 88,971	$ 32,922	Net Position, January 1 from December 31 prior year report	$ 533,275	$ 137,142	
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -	Prior Period Adjustment **(MUST explain)**	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 90,996	$ 38,399	Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ 521,654	$ 136,707	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	**Description**	**Conservation Trust Fund**	**Fund***	**Description**	**Fund***	**Fund***	**Please use this space to provide explanation of any items on this page**
	Expenditures			Expenditures			
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -	
3-9	Culture and Recreation	$ 358	$ -	Supplies	$ -	$ -	
3-10	Other (specify):	$ -	$ -	Utilities	$ -	$ -	
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other (specify)	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ -	$ -	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	**GRAND TOTAL**
3-22	**Add lines 3-1 through 3-21 TOTAL EXPENDITURES**	$ 358	$ -	**Add lines 3-1 through 3-21 TOTAL EXPENDITURES**	$ -	$ -	**$ 358**
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ -	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ -	$ -	
3-29	**(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES**	$ -	$ -	**(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS**	$ -	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 1,136	$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ -	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 4,566	$ -	Net Position, January 1 from December 31 prior year report	$ -	$ -	
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -	Prior Period Adjustment **(MUST explain)**	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 5,702	$ -	Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ -	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ 136,667	$ 179,500	$ 15,642	$ 300,525
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -
	TOTAL	$ 136,667	$ 179,500	$ 15,642	$ 300,525

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	N/A		
	Date the debt was authorized:	N/A		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	N/A		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	N/A		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?	N/A		
	What is the original date of the lease?	N/A		
	Number of years of lease?	N/A		
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	N/A		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported:	Bond Redemption	0.00	
		General/Other	34.27	
		TOTAL	34.27	

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 387,262	
5-2	Certificates of deposit	$ 665	
	TOTAL CASH DEPOSITS		$ 387,927
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 387,927

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

		Balance - beginning of the year	Additions	Deletions	Year-End Balance
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ 60,880	$ -	$ -	$ 60,880
	Machinery and equipment	$ 21,865	$ -	$ -	$ 21,865
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (31,638)	$ (5,610)	$ -	$ (37,248)
	TOTAL	$ 51,107	$ (5,610)	$ -	$ 45,497
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ 4,700	$ -	$ -	$ 4,700
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): Water & Sewer Systems	$ 1,215,060	$ -	$ -	$ 1,215,060
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (502,810)	$ (24,131)	$ -	$ (526,941)
	TOTAL	$ 716,950	$ (24,131)	$ -	$ 692,819

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?	N/A	
	Indicate the contributions from:	N/A	
	Tax (property, SO, sales, etc.):	N/A	
	State contribution amount:	N/A	
	Other (gifts, donations, etc.):	N/A	
	TOTAL	$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	N/A	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	Water Fund $59,869 / Sewer Fund $761,800
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures	
General Fund	$	32,973
Street Fund	$	36,453
Conservation Trust fund	$	1,900
	$	-

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	Street, Water, Sewer & Park Services			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

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									Notes
Entity Wide:			**General Fund**			**Governmental Funds**			
Unrestricted Cash & Investments	$	387,927	Unrestricted Fund Balanc	$	79,170	Total Tax Revenue	$	20,913	
Current Liabilities	$	4,099	Total Fund Balance	$	90,996	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	18,205	PY Fund Balance	$	88,971	Total Revenue	$	38,783	
			Total Revenue	$	27,659	Total Debt Service Principal	$	-	
			Total Expenditures	$	24,770	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	122,088	Interfund Out	$	864	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	658,361	
Transfers Out	$	864	Current Assets	$	90,052	PY Net Position	$	670,417	
Property Tax	$	18,144	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	3,485	Total Outstanding Debt	$	300,525	
Total Expenditures	$	30,417	Deferred Inflow	$	-	Authorized but Unissued		N/A	
Total Developer Advances	$	-	Cash & Investments	$	79,972	Year Authorized		N/A	
Total Developer Repayments	$	-	Principal Expense	$	15,642				

TOWN OF PRITCHETT
DEBT REPAYMENT SCHEDULES

CWRPDA WATER NOTE PAYABLE

	Principal	Interest	Total
2017	$ 6,667	$ -	$ 6,667
2018	$ 6,667	$ -	$ 6,667
2019	$ 6,667	$ -	$ 6,667
2020	$ 6,667	$ -	$ 6,667
2021	$ 6,667	$ -	$ 6,667
2022	$ 6,667	$ -	$ 6,667
2023	$ 6,667	$ -	$ 6,667
2024	$ 6,667	$ -	$ 6,667
2025	$ 6,667	$ -	$ 6,667
2026	$ 6,667	$ -	$ 6,667
2027-2031	$ 33,333	$ -	$ 33,333
2032-2036	$ 29,997	$ -	$ 29,997
	$ 130,000	$ -	$ 130,000

CWRPDA SEWER NOTE PAYABLE

	Principal	Interest	Total
2017	$ 8,975	$ -	$ 8,975
2018	$ 8,975	$ -	$ 8,975
2019	$ 8,975	$ -	$ 8,975
2020	$ 8,975	$ -	$ 8,975
2021	$ 8,975	$ -	$ 8,975
2022	$ 8,975	$ -	$ 8,975
2023	$ 8,975	$ -	$ 8,975
2024	$ 8,975	$ -	$ 8,975
2025	$ 8,975	$ -	$ 8,975
2026	$ 8,975	$ -	$ 8,975
2027-2031	$ 44,875	$ -	$ 44,875
2032-2035	$ 35,900	$ -	$ 35,900
	$ 170,525	$ -	$ 170,525

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE TOWN OF PRITCHETT, STATE OF COLORADO.

WHEREAS, the Town Council of Town of Pritchett wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Pritchett exceeded $750,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for Town of Pritchett has been prepared by Amanda L. Brown, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, ~~be it or~~dained by the Town Council of ~~Town of~~ Pritchett that the application for exemption from audit for Town of Pritchett for the fiscal year ended December 31, 2016, has been reviewed and is hereby approved by a majority of the Town Council of Town of Pritchett; that those members of the Town Council have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of Town of Pritchett for the fiscal year ended December 31, 2016.

ADOPTED THIS 7th day of March A.D. 2017.

____
Mayor

ATTEST:

____
Clerk

Members of Governing Board	Date Term Expires	Signature
Greg Huffman	2018	
Jerry Casebolt	2020	
Marcus Stegman	2020	
Steve Salzbrenner	2018	