APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Otis	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	102 South Washington P.O. Box 95 Otis, Colorado 80743	745.00
CONTACT PERSON	Kay Metzler	
PHONE	970-246-3235	
EMAIL	otisclerk@gmail.com	
FAX	970-246-3234	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME	Scott Szabo
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Lauer, Szabo & Associates, P.C.
ADDRESS	205 Main Street - P.O. Box 1886, Sterling, CO, 80751
PHONE	970-522-2218
DATE PREPARED (Must be Completed prior to Board approval)	March 24, 2017
RELATIONSHIP TO ENTITY	We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

See Independent Accountants' Compilation Report.

	YES	NO	If Yes, date filed:	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑		

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RECEIVED
By Justin L. Smith at 9:29 am, Apr 11, 2017

See Independent Accountants' Compilation Report.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Governmental Funds

Line #	Description	General Fund	Conservation Trust Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 26,073	$ 23,839
1-2	Investments	$ 32,181	$ -
1-3	Receivables	$ 57,971	$ -
1-4	Due from Other Entities or Funds	$ 866	$ -
	All Other Assets (specify)		
1-5		$ -	$ -
1-6		$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 117,091	$ 23,839
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 117,091	$ 23,839
	Liabilities		
1-14	Accounts Payable	$ 7,507	$ -
1-15	Accrued Payroll and Related Liabilities	$ 4,145	$ -
1-16	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ 19,934	$ -
1-18	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 31,586	$ -
1-20	All Other Liabilities (specify)	$ -	$ -
1-21		$ -	$ -
1-22		$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 31,586	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 42,499	$ -
	Fund Balance		
1-30	Nonspendable Prepaid	$ -	$ -
1-31	Nonspendable Inventory	$ -	$ -
1-32	Restricted (specify) TABOR/Culture and Recreation	$ 3,900	$ 23,839
1-33	Committed (specify)	$ -	$ -
1-34	Assigned (specify)	$ -	$ -
1-35	Unassigned:	$ 39,106	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 43,006	$ 23,839
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 117,091	$ 23,839

Proprietary/Fiduciary Funds

Description	Water Fund	Fund*
Assets		
Cash & Cash Equivalents	$ 63,698	$ -
Investments	$ 74,906	$ -
Receivables	$ 18,035	$ -
Due from Other Entities or Funds	$ 19,934	$ -
Other Current Assets	$ 10,642	$ -
Total Current Assets	$ 187,215	$ -
Capital Assets, net (from Part	$ 267,189	$ -
Other Long Term Assets (specify)	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ 454,404	$ -
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 454,404	$ -
Liabilities		
Accounts Payable	$ 14,907	$ -
Accrued Payroll and Related Liabilities	$ -	$ -
Accrued Interest Payable	$ -	$ -
Due to Other Entities or Funds	$ -	$ -
All Other Current Liabilities	$ 28,366	$ -
TOTAL CURRENT LIABILITIES	$ 43,273	$ -
Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
Other Liabilities (specify)	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 43,273	$ -
TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
Net Position		
Net Investment in Capital Assets	$ 267,189	$ -
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ 143,942	$ -
Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 411,131	$ -
Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 454,404	$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Conservation Trust Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue			Tax Revenue		
2-1	Property	$ 41,157	$ -	Property	$ -	$ -
2-2	Specific Ownership	$ 4,819	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ 33,933	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -
2-5	Delinquent Taxes and Interest	$ 309	$ -		$ -	$ -
2-6	Franchise Taxes	$ 14,971	$ -		$ -	$ -
2-7	Other Taxes	$ 5,808	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ 100,997	$ -	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ -	$ -
2-9	Licenses and Permits	$ 470	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 21,241	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 5,218	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ 690	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 145,632	$ -
2-17	Rental Income	$ 100	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 3,438	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 199	$ 32	Interest/Investment Income	$ 393	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-22	All Other (specify): Reimbursements	$ 12,053	$ -	All Other (specify):	$ -	$ -
2-23	Miscellaneous	$ 3,256	$ -	Reimbursements	$ 14,400	$ -
2-24	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 142,444	$ 5,250	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 160,425	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -
2-28	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ -	$ -	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ -	$ -
2-29	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 142,444	$ 5,250	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 160,425	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS

$ 308,119

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compliance Report.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Conservation Trust Fund
	Expenditures		
3-1	General Government	$ 108,929	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ 20,790	$ -
3-4	Fire	$ 12,872	$ -
3-5	Highways & Streets	$ 17,328	$ -
3-6	Solid Waste	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ 3,626	$ -
3-9	Culture and Recreation	$ 16,999	$ 6,112
3-10	Other (specify):	$ -	$ -
3-11		$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ 6,491
	Debt Service		
3-15	Principal	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 180,544	$ 12,603
3-23	Interfund Transfers (In)	$ (15,000)	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ (15,000)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ (23,100)	$ (7,353)
3-31	Fund Balance, January 1 from December 31 prior year report	$ 66,106	$ 31,192
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 43,006	$ 23,839

Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*
Expenditures		
General Operating & Administrative	$ 6,975	$ -
Salaries	$ 25,938	$ -
Payroll Taxes	$ 798	$ -
Contract Services	$ 47,934	$ -
Employee Benefits	$ 1,523	$ -
Insurance	$ 3,946	$ -
Accounting and Legal Fees	$ -	$ -
Repair and Maintenance	$ 7,744	$ -
Supplies	$ 4,290	$ -
Utilities	$ 13,261	$ -
Contributions to Fire & Police Pension Assoc.	$ -	$ -
Other (specify)	$ -	$ -
Miscellaneous	$ 464	$ -
Capital Outlay	$ 67,885	$ -
Debt Service		
Principal	$ -	$ -
Interest	$ -	$ -
Bond Issuance Costs	$ -	$ -
Developer Principal Repayments	$ -	$ -
Developer Interest Repayments	$ -	$ -
All Other (specify):	$ -	$ -
	$ -	$ -
Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 180,758	$ -
Net Interfund Transfers (In)	$ -	$ -
Net Interfund Transfers Out	$ 15,000	$ -
Depreciation	$ 19,530	$ -
Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
Capital Outlay (from line 3-14)	$ 67,885	$ -
Debt Principal (from line 3-15)	$ -	$ -
(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ 48,355	$ -
Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ 13,022	$ -
Net Position, January 1 from December 31 prior year report	$ 398,109	$ -
Prior Period Adjustment **(MUST explain)**	$ -	$ -
Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ 411,131	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
$ 373,905

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments:

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☑
	No outstanding debt obligations.		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ -	$ -	$ -	$ -
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -
	TOTAL	$ -	$ -	$ -	$ -

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported: Bond Redemption	0.000		
	General/Other	29.500		
	TOTAL	29.500		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 113,360	
5-2	Certificates of deposit	$ 107,087	
	TOTAL CASH DEPOSITS		$ 220,447
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 220,447

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ 39,286	$ -	$ -	$ 39,286
	Buildings	$ 108,278	$ 3,987	$ -	$ 112,265
	Machinery and equipment	$ 146,473	$ -	$ -	$ 146,473
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): Land Improvements	$ 42,049	$ 2,504	$ -	$ 44,553
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (168,255)	$ (11,104)	$ -	$ (179,359)
	TOTAL	$ 167,831	$ (4,613)	$ -	$ 163,218

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ 49,407	$ 5,054	$ -	$ 54,461
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 806,053	$ 62,831	$ -	$ 868,884
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain)	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (636,626)	$ (19,530)	$ -	$ (656,156)
	TOTAL	$ 218,834	$ 48,355	$ -	$ 267,189

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	$ -	
	State contribution amount:	$ -	
	Other (gifts, donations, etc.):	$ -	
	TOTAL	$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name		Budgeted Expenditures
General Fund	$	189,970
Conservation Trust Fund	$	7,200
Water Fund	$	328,635
	$	-

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	General government services, including water and trash.			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

									Notes
Entity Wide:			**General Fund**			**Governmental Funds**			
Unrestricted Cash & Investments	$	220,447	Unrestricted Fund Balar	$	39,106	Total Tax Revenue	$	100,997	
Current Liabilities	$	74,659	Total Fund Balance	$	43,006	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	42,499	PY Fund Balance	$	66,106	Total Revenue	$	147,694	
			Total Revenue	$	142,444	Total Debt Service Principal	$	-	
			Total Expenditures	$	180,544	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	(15,000)				
Total Cash & Investments	$	82,093	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	(15,000)	**Proprietary**			Net Position	$	411,131	
Transfers Out	$	-	Current Assets	$	187,215	PY Net Position	$	398,109	
Property Tax	$	41,157	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	43,273	Total Outstanding Debt	$	-	
Total Expenditures	$	193,147	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	138,604	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	-				

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.	Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Damon Gale	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________
Board Member 2	Linda Bethel	I, Linda Bethel, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Linda Bethel Date: 3-27-17 My term Expires: 4-20-2018
Board Member 3	Lana Rogers	I, Lana Rogers, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Lana Rogers Date: 3-27-2017 My term Expires: 4-2020
Board Member 4	Jesse Stackhouse	I, Jesse STAckhouse, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Jesse J Stackhouse Date: 3-27-2017 My term Expires: 4-20
Board Member 5	Sue Stackhouse	I, Sue Stackhouse, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Sue W Stackhouse Date: 3/27/2017 My term Expires: 4-2020
Board Member 6	Lacie Denny	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________
Board Member 7	Jennifer Brandon	I, Jennifer Brandon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Jennifer Brandon Date: 3-27-17 My term Expires: 4-2018

Original Signatures Verified by

Justin L. Smith

See Independent Accountants' Compilation Report.

LAUER, SZABO &
ASSOCIATES, PC
Certified Public Accountants
205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886
Phone 970-522-2218 • FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Otis
Otis, Colorado

Management is responsible for the accompanying financial statements of Town of Otis, which comprise the balance sheet as of December 31, 2016, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with requirements of the Colorado Office of the State Auditor, and are not intended to be a complete presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Otis and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
March 24, 2017