APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	**Town of Ophir**	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	**P.O. BOX 683** **OPHIR, CO 81426-0683**	
CONTACT PERSON	**Randy Barnes**	
PHONE	**970-728-4943**	
EMAIL	**ADMIN@TOWN-OPHIR.CO.GOV**	
FAX	**970-728-2880**	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	LYMAN HAMBLIN
TITLE	PRINCIPAL
FIRM NAME (if applicable)	HAMBLIN AND ASSOCIATES, LLC
ADDRESS	3082 EVERGREEN PKWY, SUITE 2, EVERGREEN, CO 80439
PHONE	303-694-2727
DATE PREPARED (Must be Completed prior to Board approval)	2/26/2017
RELATIONSHIP TO ENTITY	Independent Accountant

PREPARER (SIGNATURE REQUIRED)

Lyman D. Hamblin

	YES	NO	If Yes, date filed:	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑		

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RECEIVED
By Justin L. Smith at 7:50 am, Mar 28, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Open Space	Description	Water Fund	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ 198,896	$ 105,186	Cash & Cash Equivalents	$ 85,302	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ 3,195	$ -	Receivables	$ 200	$ -
1-4	Due from Other Entities or Funds	$ 89,998	$ -	Due from Other Entities or Funds	$ 8,415	$ -
	All Other Assets (specify)			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 93,917	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4	$ 798,877	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 292,089	$ 105,186	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 892,794	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 292,089	$ 105,186	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 892,794	$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	$ 46,075	$ -	Accounts Payable	$ 17,044	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ 8,611	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 54,686	$ -	TOTAL CURRENT LIABILITIES	$ 17,044	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 337,500	$ -
1-21	Deposits and bonds held	$ 12,750	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 67,436	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 354,544	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 89,998	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 461,377	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify):Parks & Special Improvement Dist.	$ 21,944	$ -	Emergency Reserves	$ -	$ -
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)- Open Space	$ -	$ 105,186	Restricted	$ -	$ -
1-35	Unassigned:	$ 112,711	$ -	Undesignated/Unreserved/Unrestricted	$ 76,873	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 134,655	$ 105,186	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 538,250	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 292,089	$ 105,186	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 892,794	$ -

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET (Continued)

Line #	Description	Governmental Funds (Modified Accrual Basis) Conservation Trust	Capital Projects
	Assets		
1-1	Cash & Cash Equivalents	$ 7,486	$ 4,846
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
	All Other Assets (specify)		
1-5		$ -	$ -
1-6		$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 7,486	$ 4,846
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 7,486	$ 4,846
	Liabilities		
1-14	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -
1-20	All Other Liabilities (specify)	$ -	$ -
1-21		$ -	$ -
1-22		$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance		
1-30	Nonspendable Prepaid	$ -	$ -
1-31	Nonspendable Inventory	$ -	$ -
1-32	Restricted (specify):	$ -	$ -
1-33	Committed: (specify) Parks	$ 7,486	$ -
1-34	Assigned (specify) Capital projects	$ -	$ 4,846
1-35	Unassigned:	$ -	$ -
1-36	Add lines 1-30 through 1-35	$ 7,486	$ 4,846
1-37	Add lines 1-28, 1-29 and 1-36	$ 7,486	$ 4,846

Please use this space to provide explanation of any items on this page

(continuation of page 3)

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Open Space	Description	Water Fund	Fund*
	Tax Revenue			Tax Revenue		
2-1	Property	$ 71,628	$ -	Property	$ 8,415	$ -
2-2	Specific Ownership	$ 3,170	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue (specify): RETA	$ 96,355	$ -	Other Tax Revenue (specify):	$ -	$ -
2-5	Other State collected	$ 2,391	$ -		$ -	$ -
2-6	Other County collected	$ 4,430	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ 177,974	$ -	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ 8,415	$ -
2-9	Licenses and Permits	$ 18,349	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 6,903	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ 1,500	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 1,106	$ -	Charges for Sales and Services	$ 62,265	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ 200	$ -
2-19	Interest/Investment Income	$ -	$ 3,818	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-22	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
2-23		$ -	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 205,832	$ 3,818	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 70,880	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Proceeds from Sale of Capital Assets	$ 18,000	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -
2-28	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ 18,000	$ -	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ -	$ -
2-29	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 223,832	$ 3,818	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 70,880	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 298,530

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES (Continued)

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Capital Projects	Please use this space to provide explanation of any items on this page
	Tax Revenue			
2-1	Property	$ -	$ -	
2-2	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ -	$ -	
2-5		$ -	$ -	
2-6		$ -	$ -	
2-7		$ -	$ -	
2-8	Add lines 2-1 through 2-7	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ 2,130	$ -	
2-12	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ -	$ -	
2-21	Developer Advances	$ -	$ -	
2-22	All Other (specify):	$ -	$ -	
2-23		$ -	$ -	
2-24	Add lines 2-8 through 2-23	$ 2,130	$ -	
	Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28	$ 2,130	$ -	$ 2,130

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Governmental Funds

Line #	Description	General Fund	Open Space
	Expenditures		
3-1	General Government	$ 113,126	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ -
3-5	Highways & Streets	$ 28,272	$ -
3-6	Solid Waste	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ -	$ -
3-9	Culture and Recreation	$ -	$ 575
3-10	Other (specify):	$ -	$ -
3-11		$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ 13,400	$ -
	Debt Service		
3-15	Principal	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 154,798	$ 575
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 69,034	$ 3,243
3-31	Fund Balance, January 1 from December 31 prior year report	$ 187,352	$ 101,943
3-32	Prior Period Adjustment **(MUST explain)**	$ (121,731)	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 **This total should be the same as line 1-36.**	$ 134,655	$ 105,186

Proprietary/Fiduciary Funds

Line #	Description	Water Fund	Fund*
	Expenditures		
3-1	General Operating & Administrative	$ 31,077	$ -
3-2	Salaries	$ -	$ -
3-3	Payroll Taxes	$ -	$ -
3-4	Contract Services	$ -	$ -
3-5	Employee Benefits	$ -	$ -
3-6	Insurance	$ -	$ -
3-7	Accounting and Legal Fees	$ -	$ -
3-8	Repair and Maintenance	$ -	$ -
3-9	Supplies	$ -	$ -
3-10	Utilities	$ -	$ -
3-11	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Other (specify)	$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ -
	Debt Service		
3-15	Principal	$ 25,000	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 56,077	$ -
3-23	Net Interfund Transfers (In)	$ -	$ -
3-24	Net Interfund Transfers Out	$ -	$ -
3-25	Depreciation	$ 37,751	$ -
3-26	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27	Capital Outlay (from line 3-14)	$ -	$ -
3-28	Debt Principal (from line 3-15)	$ 25,000	$ -
3-29	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (12,751)	$ -
3-30	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ 2,052	$ -
3-31	Net Position, January 1 from December 31 prior year report	$ 536,198	$ -
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -
3-33	Net Position, December 31 Line 3-30 plus line 3-31 **This total should be the same as line 1-36.**	$ 538,250	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 211,450

* line 3-32 General Fund: prior capital outlays were accounted for on economic resources measurement focus instead of current resources measurement focus, with the asset addition made to GFA fund and no expenditure recorded in the general fund, thereby understating expenditures in prior years.

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES (Continued)

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Capital Projects
	Expenditures		
3-1	General Government	$ -	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ -
3-5	Highways & Streets	$ -	$ -
3-6	Solid Waste	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ -	$ -
3-9	Culture and Recreation	$ -	$ -
3-10	Other (specify): Parks	$ 1,704	$ -
3-11		$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ 1,025
	Debt Service		
3-15	Principal	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 **TOTAL EXPENDITURES**	$ 1,704	$ 1,025
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) **TOTAL TRANSFERS AND OTHER EXPENDITURES**	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 426	$ (1,025)
3-31	Fund Balance, January 1 from December 31 prior year report	$ 7,060	$ 5,871
3-32	Prior Period Adjustment **(MUST explain)**	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32	$ 7,486	$ 4,846

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 2,729

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.			YES	NO
4-1	Does the entity have outstanding debt?			☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:			☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:			☑	☐

Please use this space to provide any explanations or comments:

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ 362,500	$ -	$ 25,000	$ 337,500
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -
	TOTAL	$ 362,500	$ -	$ 25,000	$ 337,500

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported:	Bond Redemption	0.00	
		General/Other	27.67	
		TOTAL	27.67	

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 401,705	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 401,705
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 401,705

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ 209,639	$ -	$ -	$ 209,639
	Buildings	$ 489,824	$ -	$ -	$ 489,824
	Machinery and equipment	$ 63,432	$ 57,625	$ 23,000	$ 98,057
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (250,547)	$ (21,887)	$ (23,000)	$ (249,434)
	TOTAL	$ 512,348	$ 35,738	$ -	$ 548,086

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ 25,897	$ -	$ -	$ 25,897
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): WATER SYSTEM	$ 1,084,025	$ -	$ -	$ 1,084,025
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (273,294)	$ (37,751)	$ -	$ (311,045)
	TOTAL	$ 836,628	$ (37,751)	$ -	$ 798,877

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		
	Indicate the contributions from:		

Please use this space to provide any explanations or comments:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures	
General Fund	$	141,793
Special Revenue Funds	$	4,000
Capital Projects Fund	$	4,000
Enterprise Fund	$	48,433

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☑	☐	
If yes:	List the name of the other governmental entity and the services provided:			
	San Miguel County provides public safety to the Town of Ophir.			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	401,705	Unrestricted Fund Balanc	$	112,711	Total Tax Revenue	$	177,974	
Current Liabilities	$	71,730	Total Fund Balance	$	134,655	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	89,998	PY Fund Balance	$	187,352	Total Revenue	$	227,650	
			Total Revenue	$	223,832	Total Debt Service Principal	$	-	
			Total Expenditures	$	154,798	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	304,082	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	538,250	
Transfers Out	$	-	Current Assets	$	93,917	PY Net Position	$	536,198	
Property Tax	$	71,628	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	17,044	Total Outstanding Debt	$	337,500	
Total Expenditures	$	155,373	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	85,302	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	25,000				

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below.	A **MAJORITY** of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name: Randy Barnes	I, Randy Barnes, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3/21/17 My term Expires:
Board Member 2	Print Board Member's Name: Corinne Platt	I, C Platt, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: C Platt Date: 3-21-17 My term Expires:
Board Member 3	Print Board Member's Name: Lisa Rutledge	I, Lisa Rutledge, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3-21-17 My term Expires:
Board Member 4	Print Board Member's Name: Tyler Schultz	I, Tyler Schultz, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3-21-17 My term Expires:
Board Member 5	Print Board Member's Name: Todd Rutledge	I, Todd Rutledge, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3/21/17 My term Expires:
Board Member 6	Print Board Member's Name: Phil Hayden	I, Phil Hayden, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: Phil Hayden Date: 3.21.17 My term Expires:
Board Member 7	Print Board Member's Name: Keith Renke	I, Keith Renke, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: [signature] Date: 3.21.17 My term Expires:

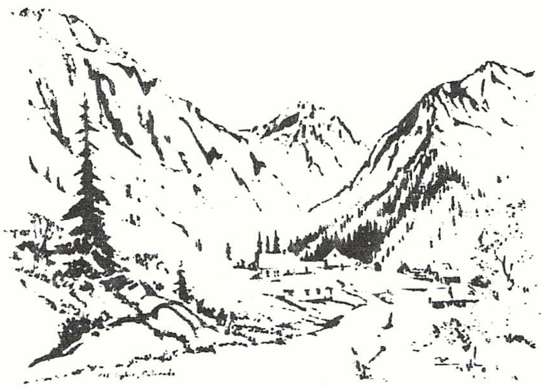
EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
TOWN OF OPHIR, COLORADO

On or before the first of each date, commencing on November 1, 2010 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	**12/18/09**
LOAN AMOUNT:	**$500,000**
INTEREST RATE:	**0.000%**
TERM (YEARS):	**20**

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$500,000.00	
12/1/2010	$12,500.00	$12,500.00	$487,500.00	$0.00
6/1/2011	$12,500.00	$12,500.00	$475,000.00	$0.00
12/1/2011	$12,500.00	$12,500.00	$462,500.00	$0.00
6/1/2012	$12,500.00	$12,500.00	$450,000.00	$0.00
12/1/2012	$12,500.00	$12,500.00	$437,500.00	$0.00
6/1/2013	$12,500.00	$12,500.00	$425,000.00	$0.00
12/1/2013	$12,500.00	$12,500.00	$412,500.00	$0.00
6/1/2014	$12,500.00	$12,500.00	$400,000.00	$0.00
12/1/2014	$12,500.00	$12,500.00	$387,500.00	$0.00
6/1/2015	$12,500.00	$12,500.00	$375,000.00	$0.00
12/1/2015	$12,500.00	$12,500.00	$362,500.00	$0.00
6/1/2016	$12,500.00	$12,500.00	$350,000.00	$0.00
12/1/2016	$12,500.00	$12,500.00	$337,500.00	$0.00
6/1/2017	$12,500.00	$12,500.00	$325,000.00	$0.00
12/1/2017	$12,500.00	$12,500.00	$312,500.00	$0.00
6/1/2018	$12,500.00	$12,500.00	$300,000.00	$0.00
12/1/2018	$12,500.00	$12,500.00	$287,500.00	$0.00
6/1/2019	$12,500.00	$12,500.00	$275,000.00	$0.00
12/1/2019	$12,500.00	$12,500.00	$262,500.00	$0.00
6/1/2020	$12,500.00	$12,500.00	$250,000.00	$0.00
12/1/2020	$12,500.00	$12,500.00	$237,500.00	$0.00
6/1/2021	$12,500.00	$12,500.00	$225,000.00	$0.00
12/1/2021	$12,500.00	$12,500.00	$212,500.00	$0.00
6/1/2022	$12,500.00	$12,500.00	$200,000.00	$0.00
12/1/2022	$12,500.00	$12,500.00	$187,500.00	$0.00
6/1/2023	$12,500.00	$12,500.00	$175,000.00	$0.00
12/1/2023	$12,500.00	$12,500.00	$162,500.00	$0.00
6/1/2024	$12,500.00	$12,500.00	$150,000.00	$0.00
12/1/2024	$12,500.00	$12,500.00	$137,500.00	$0.00
6/1/2025	$12,500.00	$12,500.00	$125,000.00	$0.00
12/1/2025	$12,500.00	$12,500.00	$112,500.00	$0.00
6/1/2026	$12,500.00	$12,500.00	$100,000.00	$0.00
12/1/2026	$12,500.00	$12,500.00	$87,500.00	$0.00
6/1/2027	$12,500.00	$12,500.00	$75,000.00	$0.00
12/1/2027	$12,500.00	$12,500.00	$62,500.00	$0.00
6/1/2028	$12,500.00	$12,500.00	$50,000.00	$0.00
12/1/2028	$12,500.00	$12,500.00	$37,500.00	$0.00
6/1/2029	$12,500.00	$12,500.00	$25,000.00	$0.00
12/1/2029	$12,500.00	$12,500.00	$12,500.00	$0.00
6/1/2030	$12,500.00	$12,500.00	$0.00	$0.00
Total	**$500,000.00**	**$500,000.00**		**$0.00**

TOWN OF OPHIR



Box 683 • Ophir, Colo. 81426

TOWN OF OPHIR
RESOLUTION 2017-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE TOWN OF OPHIR, STATE OF COLORADO

WHEREAS, the General Assembly of the Town of Ophir wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S; and

WHEREAS, Section 29-1-603, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

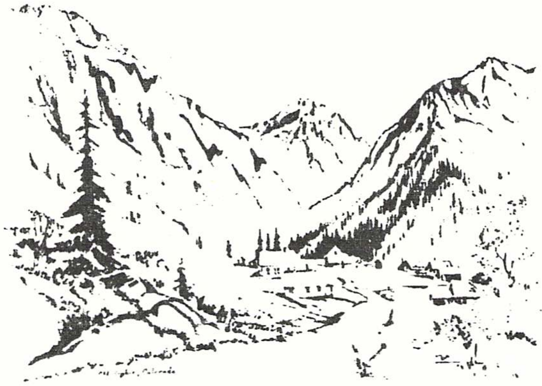
WHEREAS, neither revenues nor expenditures for Town of Ophir exceeded $750,000 for Fiscal Year 2016; and

WHEREAS, an application for exemption from audit for Town of Ophir has been prepared by Hamblyn & Associates, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the General Assembly of the Town of Ophir that the application for exemption from audit for Town of Ophir for the fiscal year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the General Assembly of the Town of Ophir at an open meeting; that those members of the General Assembly have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Ophir for the fiscal year ended December 31, 2016.

TOWN OF OPHIR



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TOWN OF OPHIR
RESOLUTION 2017-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT
(continued)

Platt 3-21-17 3/21/17

Mayor Date Town Clerk Date

Print Name – Member of General Assembly	Signature
Randy Barnes	
Todd Rutledge	
Phil Hayden	Phil Hayden
Tyler Schultz	
Keith Renke	