APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Kim	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	P O Box 70 Kim, Colorado 81049 700.00	
CONTACT PERSON	Rose Broce	
PHONE	719-980-5258	
EMAIL		
FAX	719-980-5258	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME	Mike Dixon
TITLE	Shareholder
FIRM NAME (if applicable)	Dixon, Waller & Co., Inc.
ADDRESS	164 E Main St Trinidad, Colorado 81082
PHONE	719-846-9241
DATE PREPARED (Must be Completed prior to Board approval)	2/2/2017
RELATIONSHIP TO ENTITY	We are independent as defined by professional standards

PREPARER (SIGNATURE REQUIRED)

Mike Dixon Dixon, Waller & Co., Inc.

	YES	NO		
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:	

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By Justin L. Smith at 4:21 pm, Mar 21, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Special Revenue	Description	Water Fund	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ 14,144	$ 27,954	Cash & Cash Equivalents	$ 118,852	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ -	$ -	Receivables	$ 19,373	$ -
1-4	Due from Other Entities or Funds	$ 12,754	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets (specify)			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 138,225	$ -
1-6		$ -	$ -	Capital Assets, net (from Part	$ 1,392,891	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 26,898	$ 27,954	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 1,531,116	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 26,898	$ 27,954	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,531,116	$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ 6,619	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ 12,754	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ 19,373	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 86,533	$ -
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 105,906	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 1,306,358	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify) TABOR, Highway User, Conservation Trust	$ 1,860	$ 27,954	Emergency Reserves	$ -	$ -
1-33	Committed (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned	$ 25,038	$ -	Undesignated/Unreserved/Unrestricted	$ 118,852	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 26,898	$ 27,954	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,425,210	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 26,898	$ 27,954	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 1,531,116	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Governmental Funds

Line #	Description	General	Special Revenue
	Tax Revenue		
2-1	Property	$ 5,179	$ -
2-2	Specific Ownership	$ 1,294	$ -
2-3	Sales and Use Tax	$ 638	$ -
2-4	Other Tax Revenue (specify): Franchise	$ 2,027	$ -
2-5	Mineral lease, Energy Impact	$ 507	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 9,645	$ -
2-9	Licenses and Permits	$ 96	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 10,219
2-11	Conservation Trust Funds (Lottery)	$ -	$ 736
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 18,793	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 612	$ -
2-20	Tap Fees	$ -	$ -
2-21	Developer Advances	$ -	$ -
2-22	All Other (specify): Road damages - [illegible] school construction	$ 21,678	$ -
2-23		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 50,824	$ 10,955
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Proceeds from Sale of Capital Assets	$ -	$ -
2-27	Other (specify)	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 50,824	$ 10,955

Proprietary/Fiduciary Funds

Description	Water	Fund*
Tax Revenue		
Property	$ -	$ -
Specific Ownership	$ -	$ -
Sales and Use Tax	$ -	$ -
Other Tax Revenue (specify):	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
Licenses and Permits	$ -	$ -
Highway Users Tax Funds (HUTF)	$ -	$ -
Conservation Trust Funds (Lottery)	$ -	$ -
Community Development Block Grant	$ 30,808	$ -
Fire & Police Pension	$ -	$ -
Grants	$ -	$ -
Donations	$ -	$ -
Charges for Sales and Services	$ 24,178	$ -
Rental Income	$ -	$ -
Fines and Forfeits	$ -	$ -
Interest/Investment Income	$ -	$ -
Tap Fees	$ -	$ -
Developer Advances	$ -	$ -
All Other (specify):	$ -	$ -
	$ -	$ -
Add lines 2-8 through 2-23 TOTAL REVENUES	$ 54,986	$ -
Other Financing Sources		
Debt Proceeds	$ -	$ -
Proceeds from Sale of Capital Assets	$ -	$ -
Other (specify)	$ -	$ -
Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 54,986	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 116,765

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: Fund*	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
	Expenditures			Expenditures		
3-1	General Government	$ 9,975	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ 9,939	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ 20,173	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 11,619	$ -
3-9	Culture and Recreation	$ -	$ 1,234	Supplies	$ -	$ -
3-10	Other (specify)	$ -	$ -	Utilities	$ -	$ -
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify)	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 3,933	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify)	$ -	$ -	All Other (specify)	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 30,148	$ 11,173	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 15,552	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers out	$ -	$ -	Net Interfund Transfers out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 57,365	$ -
3-26		$ -	$ -	Other Financing Sources (uses) (from line 2-25)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ 3,933	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (53,432)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	$ 20,676	$ (218)	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	$ (13,998)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 6,222	$ 28,172	Net Position, January 1 from December 31 prior year report	$ 1,439,208	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 26,898	$ 27,954	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 1,425,210	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
$ 56,873

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ 90,467	$ -	$ 3,934	$ 86,533
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -
	TOTAL	$ 90,467	$ -	$ 3,934	$ 86,533

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported: Bond Redemption	0.00		
	General/Other	15.60		
	TOTAL	15.60		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 111,195	
5-2	Certificates of deposit	$ 49,755	
	TOTAL CASH DEPOSITS		$ 160,950
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 160,950

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ 4,500	$ -	$ -	$ 4,500
	Machinery and equipment	$ 5,248	$ -	$ -	$ 5,248
	Furniture and fixtures	$ 150	$ -	$ -	$ 150
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain)	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (9,898)	$ -	$ -	$ (9,898)
	TOTAL	$ -	$ -	$ -	$ -

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 1,705,379	$ 30,808	$ -	$ 1,736,187
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain)	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (285,931)	$ (57,365)	$ -	$ (343,296)
	TOTAL	$ 1,419,448	$ (26,557)	$ -	$ 1,392,891

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		
	Indicate the contributions from:		

Please use this space to provide any explanations or comments:

Tax (property, SO, sales, etc.)	$ -
State contribution amount	$ -
Other (gifts, donations, etc.)	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Combined - General, Special Revenue, Water	$ 119,785
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☑
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☑
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☐	☑
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	160,950	Unrestricted Fund Balar	$	25,038	Total Tax Revenue	$	9,645	
Current Liabilities	$	19,373	Total Fund Balance	$	26,898	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	-	PY Fund Balance	$	6,222	Total Revenue	$	81,779	
			Total Revenue	$	50,824	Total Debt Service Principal	$	-	
			Total Expenditures	$	30,148	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	42,098	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	1,425,210	
Transfers Out	$	-	Current Assets	$	138,225	PY Net Position	$	1,439,208	
Property Tax	$	5,179	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	19,373	Total Outstanding Debt	$	86,533	
Total Expenditures	$	41,321	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	118,852	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	3,939				

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below.	A **MAJORITY** of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name Bud Broce	I, Bud Broce, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Bud Broce Date: 3-9-17 My term Expires:2018
Board Member 2	Print Board Member's Name John Marroney	I, John Marroney, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed John Marroney Date: 3-9-17 My term Expires:2018
Board Member 3	Print Board Member's Name Patrick Shannon	I,Patrick Shannon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: 3-9-17 My term Expires:2018
Board Member 4	Print Board Member's Name Howard Sumpter	I, Howard Sumpter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: 3-9-17 My term Expires:2018
Board Member 5	Print Board Member's Name Joanna Patterson	I, Joanna Patterson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Joanna Patterson Date: 3-9-17 My term Expires:2018
Board Member 6	Print Board Member's Name Jean Ballard	I, Jean Ballard, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:2020
Board Member 7	Print Board Member's Name Lee Hollingsworth	I, Lee Hollingsworth, attest that I am a du ersonally reviewed and approve this application for exemption from audit. Signed My term Expires:2020

Original Signatures Verified by

Justin L. Smith

Colorado Water Resources & Power Development Authority
Drinking Water Revolving Fund
Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: $118,000.00
Loan Execution Date: 05/30/08
Loan Rate: 0.00%
Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
					$118,000.00	
[redacted]						
05/01/10	1,966.67	0.00	0.00	1,966.67	112,099.99	
11/01/10	1,966.67	0.00	0.00	1,966.67	110,133.32	3,933.34
05/01/11	1,966.67	0.00	0.00	1,966.67	108,166.65	
11/01/11	1,966.67	0.00	0.00	1,966.67	106,199.98	3,933.34
05/01/12	1,966.67	0.00	0.00	1,966.67	104,233.31	
11/01/12	1,966.67	0.00	0.00	1,966.67	102,266.64	3,933.34
05/01/13	1,966.67	0.00	0.00	1,966.67	100,299.97	
11/01/13	1,966.67	0.00	0.00	1,966.67	98,333.30	3,933.34
05/01/14	1,966.67	0.00	0.00	1,966.67	96,366.63	
11/01/14	1,966.67	0.00	0.00	1,966.67	94,399.96	3,933.34
05/01/15	1,966.67	0.00	0.00	1,966.67	92,433.29	
11/01/15	1,966.67	0.00	0.00	1,966.67	90,466.62	3,933.34
05/01/16	1,966.67	0.00	0.00	1,966.67	88,499.95	
11/01/16	1,966.67	0.00	0.00	1,966.67	86,533.28	3,933.34
05/01/17	1,966.67	0.00	0.00	1,966.67	84,566.61	
11/01/17	1,966.67	0.00	0.00	1,966.67	82,599.94	3,933.34
05/01/18	1,966.67	0.00	0.00	1,966.67	80,633.27	
11/01/18	1,966.67	0.00	0.00	1,966.67	78,666.60	3,933.34
05/01/19	1,966.67	0.00	0.00	1,966.67	76,699.93	
11/01/19	1,966.67	0.00	0.00	1,966.67	74,733.26	3,933.34
05/01/20	1,966.67	0.00	0.00	1,966.67	72,766.59	
11/01/20	1,966.67	0.00	0.00	1,966.67	70,799.92	3,933.34
05/01/21	1,966.67	0.00	0.00	1,966.67	68,833.25	
11/01/21	1,966.67	0.00	0.00	1,966.67	66,866.58	3,933.34
05/01/22	1,966.67	0.00	0.00	1,966.67	64,899.91	
11/01/22	1,966.67	0.00	0.00	1,966.67	62,933.24	3,933.34
05/01/23	1,966.67	0.00	0.00	1,966.67	60,966.57	
11/01/23	1,966.67	0.00	0.00	1,966.67	58,999.90	3,933.34
05/01/24	1,966.67	0.00	0.00	1,966.67	57,033.23	
11/01/24	1,966.67	0.00	0.00	1,966.67	55,066.56	3,933.34
05/01/25	1,966.67	0.00	0.00	1,966.67	53,099.89	
11/01/25	1,966.67	0.00	0.00	1,966.67	51,133.22	3,933.34
05/01/26	1,966.67	0.00	0.00	1,966.67	49,166.55	
11/01/26	1,966.67	0.00	0.00	1,966.67	47,199.88	3,933.34
05/01/27	1,966.67	0.00	0.00	1,966.67	45,233.21	
11/01/27	1,966.67	0.00	0.00	1,966.67	43,266.54	3,933.34
05/01/28	1,966.67	0.00	0.00	1,966.67	41,299.87	
11/01/28	1,966.67	0.00	0.00	1,966.67	39,333.20	3,933.34
05/01/29	1,966.67	0.00	0.00	1,966.67	37,366.53	
11/01/29	1,966.67	0.00	0.00	1,966.67	35,399.86	3,933.34
05/01/30	1,966.67	0.00	0.00	1,966.67	33,433.19	
11/01/30	1,966.67	0.00	0.00	1,966.67	31,466.52	3,933.34
05/01/31	1,966.67	0.00	0.00	1,966.67	29,499.85	
11/01/31	1,966.67	0.00	0.00	1,966.67	27,533.18	3,933.34
05/01/32	1,966.67	0.00	0.00	1,966.67	25,566.51	
11/01/32	1,966.67	0.00	0.00	1,966.67	23,599.84	3,933.34
05/01/33	1,966.67	0.00	0.00	1,966.67	21,633.17	
11/01/33	1,966.67	0.00	0.00	1,966.67	19,666.50	3,933.34
05/01/34	1,966.67	0.00	0.00	1,966.67	17,699.83	

Colorado Water Resources & Power Development Authority
Drinking Water Revolving Fund
Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: $118,000.00
Loan Execution Date: 05/30/08
Loan Rate: 0.00%
Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
11/01/34	1,966.67	0.00	0.00	1,966.67	15,733.16	3,933.34
05/01/35	1,966.67	0.00	0.00	1,966.67	13,766.49	
11/01/35	1,966.67	0.00	0.00	1,966.67	11,799.82	3,933.34
05/01/36	1,966.67	0.00	0.00	1,966.67	9,833.15	
11/01/36	1,966.67	0.00	0.00	1,966.67	7,866.48	3,933.34
05/01/37	1,966.67	0.00	0.00	1,966.67	5,899.81	
11/01/37	1,966.67	0.00	0.00	1,966.67	3,933.14	3,933.34
05/01/38	1,966.67	0.00	0.00	1,966.67	1,966.47	
11/01/38	1,966.47	0.00	0.00	1,966.47	0.00	3,933.14
Totals	$118,000.00	$0.00	$0.00	$118,000.00		$118,000.00