

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	Town of Grover	676.00	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	P.O. Box 57 Grover, CO 80729		
CONTACT PERSON	Deborah Duggan		
PHONE	970-895-2213		
EMAIL	townofgrover@wigginstel.com		
FAX			

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Alan Holmberg
TITLE	CPA
FIRM NAME (if applicable)	Anderson & Whitney, P.C.
ADDRESS	5801 W. 11th St, Suite 300, Greeley, CO 80634
PHONE	970-352-7990
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	20-Feb-17
RELATIONSHIP TO ENTITY	None

**PREPARER (SIGNATURE REQUIRED)**

**See Attached Report**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), G.R.S.]	<b>YES</b>	<b>NO</b>	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



**RECEIVED**  
By Justin L. Smith at 4:42 pm, Mar 21, 2017

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*		Water Fund*	Sewer Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 3,497	\$ -	Cash & Cash Equivalents	\$ 77,379	\$ 39,445
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 14,076	\$ -	Receivables	\$ 5,783	\$ 2,873
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	<b>Total Current Assets</b>	\$ 83,162	\$ 42,318
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ 487,084	\$ 981,138
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 17,573	\$ -	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 570,246	\$ 1,023,456
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 17,573	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 570,246	\$ 1,023,456
<b>Liabilities</b>				<b>Liabilities</b>		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 1,617	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 1,617	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-20	All Other Liabilities (specify): Security Deposit	\$ 1,000	\$ -	Proprietary Debt Outstanding (from Part 4-4	\$ -	\$ 275,180
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ 2,617	\$ -	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ -	\$ 275,180
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 8,000	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 487,084	\$ 705,958
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify): TABOR	\$ 3,497	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned	\$ 3,459	\$ -	Unassigned/Unreserved/Unrestricted	\$ 83,162	\$ 42,318
1-36	<b>Add lines 1-30 through 1-35</b> This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 6,956	\$ -	<b>Add lines 1-30 through 1-35</b> This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 570,246	\$ 748,276
1-37	<b>Add lines 1-28, 1-29 and 1-30</b> This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 17,573	\$ -	<b>Add lines 1-28, 1-29 and 1-36</b> This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 570,246	\$ 1,023,456

Please use this space to provide explanation of any items on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Water Fund*	Sewer Fund*	
	<b>Tax Revenue</b>			<b>Tax Revenue</b>			
2-1	Property	\$ 7,489	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): Motor Vehicle	\$ 646	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 8,135	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ 1,753	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 12,562	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 1,606	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 4,564	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 41,037	\$ -	Charges for Sales and Services	\$ 40,461	\$ 37,492	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 183	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Miscellaneous	\$ 6,777	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 76,617	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 40,461	\$ 37,492	
	<b>Other Financing Sources</b>			<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 76,617	\$ -	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 40,461	\$ 37,492	\$ 154,570

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-804, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Water Fund*	Sewer Fund*	
	<b>Expenditures</b>			<b>Expenditures</b>			
3-1	General Government	\$ 57,485	\$ -	General Operating & Administrative	\$ 27,710	\$ 35,692	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 10,951	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ 28,738	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 849	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 11,265	\$ -	Capital Outlay	\$ -	\$ -	
	<b>Debt Service</b>			<b>Debt Service</b>			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ 5,348	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ 5,679	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 109,288	\$ -	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 27,710	\$ 46,719	\$ 183,717
3-23	Interfund Transfers (In)	\$ (37,228)	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers out	\$ 37,226	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 13,530	\$ 26,517	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 3-25)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ 5,348	
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ (37,228)	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS</b>	\$ (13,530)	\$ (21,169)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ 4,555	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (38,005)	\$ (30,396)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,401	\$ -	Net Position, January 1 from December 31 prior year report	\$ 608,251	\$ 778,672	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 6,956	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 570,246	\$ 748,276	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 280,528	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 280,528</b>	<b>\$ -</b>
			Retired during year
			\$ 5,348
			Outstanding at year-end
			\$ 275,180
Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	19.29	
	<b>TOTAL</b>	<b>19.29</b>	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 102,201		
5-2	Certificates of deposit	\$ 18,120		
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 120,321</b>	
	Investments (if investment is a mutual fund, please list underlying investments)	\$ -		
5-3		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 120,321</b>	
Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-801, et seq., O.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. O.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 8,000	\$ -	\$ -	\$ 8,000
	Buildings	\$ 100,481	\$ 2,007	\$ -	\$ 102,488
	Machinery and equipment	\$ 36,667	\$ 2,185	\$ -	\$ 38,852
	Furniture and fixtures	\$ 4,260	\$ -	\$ -	\$ 4,260
	Infrastructure	\$ 177,547	\$ -	\$ -	\$ 177,547
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (119,932)	\$ (13,934)	\$ -	\$ (133,866)
	<b>TOTAL</b>	<b>\$ 207,023</b>	<b>\$ (9,742)</b>	<b>\$ -</b>	<b>\$ 197,281</b>
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 1,601,893	\$ -	\$ -	\$ 1,601,893
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (93,624)	\$ (40,047)	\$ -	\$ (133,671)
	<b>TOTAL</b>	<b>\$ 1,508,269</b>	<b>\$ (40,047)</b>	<b>\$ -</b>	<b>\$ 1,468,222</b>

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?				
Indicate the contributions from:				
	Tax (property, SO, sales, etc.)	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.)	\$ -		
	<b>TOTAL</b>	<b>\$ -</b>		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan. 1?	\$ -		

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
ALL	\$ 202,200
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 120,321	Unrestricted Fund Balan	\$ -	Total Tax Revenue	\$ 3,459	8,135
Current Liabilities	\$ 1,617	Total Fund Balance	\$ -	Revenue Paying Debt Service	\$ 6,956	-
Deferred Inflow	\$ 8,000	PY Fund Balance	\$ -	Total Revenue	\$ 2,401	76,617
		Total Revenue	\$ -	Total Debt Service Principal	\$ 76,617	-
		Total Expenditures	\$ -	Total Debt Service Interest	\$ 109,288	-
		Interfund In	\$ (37,226)			
<b>Governmental</b>		Interfund Out	\$ -	<b>Enterprise Funds</b>		
Total Cash & Investments	\$ 3,497	Proprietary	\$ -	Net Position	\$ -	1,318,522
Transfers In	\$ (37,226)	Current Assets	\$ 125,480	PY Net Position	\$ 125,480	1,386,923
Transfers Out	\$ -	Deferred Outflow	\$ -	<b>Government-Wide</b>		
Property Tax	\$ 7,489	Current Liabilities	\$ -	Total Outstanding Debt	\$ -	275,180
Debt Service Principal	\$ -	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	-
Total Expenditures	\$ 109,288	Cash & Investments	\$ 116,824	Year Authorized	\$ -	-
Total Developer Advances	\$ -	Principal Expense	\$ 5,348			
Total Developer Repayments	\$ -					

**PART 12 - GOVERNING BODY APPROVAL**

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of all current governing board members below.**

**A MAJORITY of the governing board members must complete and sign in the column below.**

	Print Board Member's Name	
Board Member 1	Doug Duggan	I, <u>Doug Duggan</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Doug Duggan</u> Date: <u>3/9/17</u> My term Expires: <u>2018</u>
Board Member 2	Betty Berg	I, <u>Betty Berg</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Betty Berg</u> Date: <u>3/9/17</u> My term Expires: <u>2020</u>
Board Member 3	Dale Hall	I, <u>Dale Hall</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2020</u>
Board Member 4	Troy Schnug	I, <u>Troy Schnug</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Troy Schnug</u> Date: <u>3/9/17</u> My term Expires: <u>2018</u>
Board Member 5	Danny Krieger	I, <u>Danny Krieger</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Danny Krieger</u> Date: <u>3-9-17</u> My term Expires: <u>2018</u>
Board Member 6	Lyle Mock	I, <u>Lyle Mock</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lyle Mock</u> Date: <u>3-9-17</u> My term Expires: <u>2018</u>
Board Member 7	Shane Marlow	I, <u>Shane Marlow</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Shane Marlow</u> Date: <u>3-9-17</u> My term Expires: <u>2020</u>

**Original Signatures  
Verified by**

Justin L. Smith

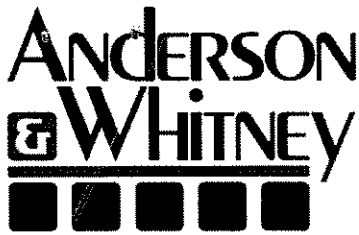


Town of Grover  
Amortization Schedule

**Bi-Annual PMT** (\$5,466.00)  
**Periods** 5  
**Interest Rate** 2.00%  
**Principal** \$ 295,948.41

Period	Payment	Interest	Principal	Carrying Balance
Jun-13	\$5,466.00	\$ 2,959.48	\$2,506.52	\$ 293,441.89
Dec-13	\$5,466.00	\$ 2,934.42	\$2,531.58	\$ 290,910.31
Jun-14	\$5,466.00	\$ 2,909.10	\$2,556.90	\$ 288,353.42
Dec-14	\$5,466.00	\$ 2,883.53	\$2,582.47	\$ 285,770.95
Jun-15	\$5,466.00	\$ 2,857.71	\$2,608.29	\$ 283,162.66
Dec-15	\$5,466.00	\$ 2,831.63	\$2,634.37	\$ 280,528.29
Jun-16	\$5,466.00	\$ 2,805.28	\$2,660.72	\$ 277,867.57
Dec-16	\$5,466.00	\$ 2,778.68	\$2,687.32	\$ 275,180.24
Jun-17	\$5,466.00	\$ 2,751.80	\$2,714.20	\$ 272,466.05
Dec-17	\$5,466.00	\$ 2,724.66	\$2,741.34	\$ 269,724.71
Jun-18	\$5,466.00	\$ 2,697.25	\$2,768.75	\$ 266,955.95
Dec-18	\$5,466.00	\$ 2,669.56	\$2,796.44	\$ 264,159.51
Jun-19	\$5,466.00	\$ 2,641.60	\$2,824.40	\$ 261,335.11
Dec-19	\$5,466.00	\$ 2,613.35	\$2,852.65	\$ 258,482.46
Jun-20	\$5,466.00	\$ 2,584.82	\$2,881.18	\$ 255,601.29
Dec-20	\$5,466.00	\$ 2,556.01	\$2,909.99	\$ 252,691.30
Jun-21	\$5,466.00	\$ 2,526.91	\$2,939.09	\$ 249,752.21
Dec-21	\$5,466.00	\$ 2,497.52	\$2,968.48	\$ 246,783.73
Jun-22	\$5,466.00	\$ 2,467.84	\$2,998.16	\$ 243,785.57
Dec-22	\$5,466.00	\$ 2,437.86	\$3,028.14	\$ 240,757.43
Jun-23	\$5,466.00	\$ 2,407.57	\$3,058.43	\$ 237,699.00
Dec-23	\$5,466.00	\$ 2,376.99	\$3,089.01	\$ 234,609.99
Jun-24	\$5,466.00	\$ 2,346.10	\$3,119.90	\$ 231,490.09
Dec-24	\$5,466.00	\$ 2,314.90	\$3,151.10	\$ 228,338.99
Jun-25	\$5,466.00	\$ 2,283.39	\$3,182.61	\$ 225,156.38
Dec-25	\$5,466.00	\$ 2,251.56	\$3,214.44	\$ 221,941.95
Jun-26	\$5,466.00	\$ 2,219.42	\$3,246.58	\$ 218,695.36
Dec-26	\$5,466.00	\$ 2,186.95	\$3,279.05	\$ 215,416.32
Jun-27	\$5,466.00	\$ 2,154.16	\$3,311.84	\$ 212,104.48
Dec-27	\$5,466.00	\$ 2,121.04	\$3,344.96	\$ 208,759.53
Jun-28	\$5,466.00	\$ 2,087.60	\$3,378.40	\$ 205,381.12
Dec-28	\$5,466.00	\$ 2,053.81	\$3,412.19	\$ 201,968.93
Jun-29	\$5,466.00	\$ 2,019.69	\$3,446.31	\$ 198,522.62
Dec-29	\$5,466.00	\$ 1,985.23	\$3,480.77	\$ 195,041.85
Jun-30	\$5,466.00	\$ 1,950.42	\$3,515.58	\$ 191,526.27
Dec-30	\$5,466.00	\$ 1,915.26	\$3,550.74	\$ 187,975.53
Jun-31	\$5,466.00	\$ 1,879.76	\$3,586.24	\$ 184,389.28

Dec-31	\$5,466.00	\$	1,843.89	\$3,622.11	\$	180,767.18
Jun-32	\$5,466.00	\$	1,807.67	\$3,658.33	\$	177,108.85
Dec-32	\$5,466.00	\$	1,771.09	\$3,694.91	\$	173,413.94
Jun-33	\$5,466.00	\$	1,734.14	\$3,731.86	\$	169,682.08
Dec-33	\$5,466.00	\$	1,696.82	\$3,769.18	\$	165,912.90
Jun-34	\$5,466.00	\$	1,659.13	\$3,806.87	\$	162,106.03
Dec-34	\$5,466.00	\$	1,621.06	\$3,844.94	\$	158,261.09
Jun-35	\$5,466.00	\$	1,582.61	\$3,883.39	\$	154,377.70
Dec-35	\$5,466.00	\$	1,543.78	\$3,922.22	\$	150,455.48
Jun-36	\$5,466.00	\$	1,504.55	\$3,961.45	\$	146,494.03
Dec-36	\$5,466.00	\$	1,464.94	\$4,001.06	\$	142,492.97
Jun-37	\$5,466.00	\$	1,424.93	\$4,041.07	\$	138,451.90
Dec-37	\$5,466.00	\$	1,384.52	\$4,081.48	\$	134,370.42
Jun-38	\$5,466.00	\$	1,343.70	\$4,122.30	\$	130,248.12
Dec-38	\$5,466.00	\$	1,302.48	\$4,163.52	\$	126,084.60
Jun-39	\$5,466.00	\$	1,260.85	\$4,205.15	\$	121,879.45
Dec-39	\$5,466.00	\$	1,218.79	\$4,247.21	\$	117,632.24
Jun-40	\$5,466.00	\$	1,176.32	\$4,289.68	\$	113,342.57
Dec-40	\$5,466.00	\$	1,133.43	\$4,332.57	\$	109,009.99
Jun-41	\$5,466.00	\$	1,090.10	\$4,375.90	\$	104,634.09
Dec-41	\$5,466.00	\$	1,046.34	\$4,419.66	\$	100,214.43
Jun-42	\$5,466.00	\$	1,002.14	\$4,463.86	\$	95,750.58
Dec-42	\$5,466.00	\$	957.51	\$4,508.49	\$	91,242.08
Jun-43	\$5,466.00	\$	912.42	\$4,553.58	\$	86,688.50
Dec-43	\$5,466.00	\$	866.89	\$4,599.11	\$	82,089.39
Jun-44	\$5,466.00	\$	820.89	\$4,645.11	\$	77,444.28
Dec-44	\$5,466.00	\$	774.44	\$4,691.56	\$	72,752.73
Jun-45	\$5,466.00	\$	727.53	\$4,738.47	\$	68,014.25
Dec-45	\$5,466.00	\$	680.14	\$4,785.86	\$	63,228.40
Jun-46	\$5,466.00	\$	632.28	\$4,833.72	\$	58,394.68
Dec-46	\$5,466.00	\$	583.95	\$4,882.05	\$	53,512.63
Jun-47	\$5,466.00	\$	535.13	\$4,930.87	\$	48,581.75
Dec-47	\$5,466.00	\$	485.82	\$4,980.18	\$	43,601.57
Jun-48	\$5,466.00	\$	436.02	\$5,029.98	\$	38,571.59
Dec-48	\$5,466.00	\$	385.72	\$5,080.28	\$	33,491.30
Jun-49	\$5,466.00	\$	334.91	\$5,131.09	\$	28,360.22
Dec-49	\$5,466.00	\$	283.60	\$5,182.40	\$	23,177.82
Jun-50	\$5,466.00	\$	231.78	\$5,234.22	\$	17,943.60
Dec-50	\$5,466.00	\$	179.44	\$5,286.56	\$	12,657.03
Jun-51	\$5,466.00	\$	126.57	\$5,339.43	\$	7,317.60
Dec-51	\$5,466.00	\$	73.18	\$5,392.82	\$	1,924.78
Jun-52	\$5,466.00	\$	19.25	\$5,446.75	\$	(3,521.97)
Dec-52						



A Professional Corporation of  
Certified Public Accountants

Independent Accountant's Compilation Report

Mayor and Board of Trustees  
Town of Grover  
Grover, Colorado

Management is responsible for the accompanying financial statements and supplementary information of the Town of Grover as of December 31, 2016 and for the year then ended in the accompanying Application for Exemption from Audit. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information included in the accompanying Application for Exemption from Audit nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These financial statements and supplementary information are for the use of the Office of the State Auditor and are presented in accordance with the requirements of the Application for Exemption from Audit, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

*Anderson & Whitney P.C.*

February 20, 2017