

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	Town of Cokedale
ADDRESS	P.O. Box 3323 Cokedale, CO 81082
CONTACT PERSON	Thomas B. Ortiz
PHONE	719-846-9663
EMAIL	tortiz_81082@yahoo.com
FAX	719-846-9663

For the Year Ended  
12/31/2016  
or fiscal year ended:

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Thomas B. Ortiz
TITLE	Accountant
FIRM NAME (if applicable)	Ortiz Tax Service
ADDRESS	15801 Hwy. 239, Trinidad, CO 81082
PHONE	719-846-9663
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/8/2017
RELATIONSHIP TO ENTITY	Independent from Entity

**PREPARER (SIGNATURE REQUIRED)**



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<b>YES</b>	<b>NO</b>	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



**RECEIVED**  
By Justin L. Smith at 10:49 am, Mar 23, 2017

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Highway Fund		Water & Sewer Fund	Fund*	
	<b>Assets</b>			<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 437	\$ 2,443	Cash & Cash Equivalents	\$ 1,130	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ 531	Receivables	\$ 6,779	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	<b>Total Current Assets</b>	\$ 7,909	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ 1,572,900	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 437	\$ 2,974	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 1,580,809	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 437	\$ 2,974	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 1,580,809	\$ -	
	<b>Liabilities</b>			<b>Liabilities</b>			
1-14	Accounts Payable	\$ 78	\$ -	Accounts Payable	\$ 12,834	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 78	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 12,834	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 275,537	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -	Water Meter Deposit	\$ 3,906	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ 78	\$ -	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ 292,277	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
	<b>Fund Balance</b>			<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,327,111	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify):	\$ -	\$ 2,974	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 359	\$ -	Undesignated/Unreserved/Unrestricted	\$ (38,579)	\$ -	
1-36	<b>Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE</b>	\$ 359	\$ 2,974	<b>Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION</b>	\$ 1,288,532	\$ -	
1-37	<b>Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 437	\$ 2,974	<b>Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 1,580,809	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Highway Fund		Water & Sewer Fund	Fund*	
<b>Tax Revenue</b>							
2-1	Property	\$ 5,029	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ 1,324	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Severance Tax	\$ -	\$ 1,083		\$ -	\$ -	
2-6	Mineral tax	\$ 857	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 5,886	\$ 2,407	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ 15	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 4,816	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 129	\$ -	Charges for Sales and Services	\$ 66,632	\$ -	
2-17	Rental Income	\$ 3,000	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 131	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Refunds	\$ -	\$ -	All Other (specify): Loan Repayments	\$ 20,638	\$ -	
2-23		\$ -	\$ -	Legal Settlement	\$ 21,602	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 9,030	\$ 7,223	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 109,003	\$ -	
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 9,030	\$ 7,223	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 109,003	\$ -	<b>GRAND TOTALS</b>
					\$ 125,256		

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Highway Fund		Water & Sewer Fund	Fund*	
	<b>Expenditures</b>			<b>Expenditures</b>			
3-1	General Government	\$ 7,229	\$ -	General Operating & Administrative	\$ 7,105	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 27,205	\$ -	
3-3	Law Enforcement	\$ 1,900	\$ -	Payroll Taxes	\$ 3,103	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 5,403	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 10,667	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 17,137	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 13,944	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 1,973	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 9,744	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify) Water Purchase	\$ 9,230	\$ -	
3-13		\$ -	\$ -	Lab Testing	\$ 2,838	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	<b>Debt Service</b>			<b>Debt Service</b>			
3-15	Principal	\$ -	\$ -	Principal	\$ 3,712	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 797	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 9,129	\$ 5,403	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 107,455	\$ -	<b>GRAND TOTAL</b>
							\$ 121,987
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 34,667	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 3,712	\$ -	
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS</b>	\$ (30,955)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (99)	\$ 1,820	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (29,407)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report	\$ 1,317,939	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 359	\$ 2,974	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,288,532	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Museum Fund	Other Fund		Fund*	Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$	823	\$	1,322	
1-2	Investments	\$	-	\$	-	
1-3	Receivables	\$	-	\$	-	
1-4	Due from Other Entities or Funds	\$	-	\$	-	
	All Other Assets (specify)	\$	-	\$	-	
1-5		\$	-	\$	-	
1-6		\$	-	\$	-	
1-7		\$	-	\$	-	
1-8		\$	-	\$	-	
1-9		\$	-	\$	-	
1-10		\$	-	\$	-	
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$	823	\$	1,322	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	\$	-	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	823	\$	1,322	
<b>Liabilities</b>				<b>Liabilities</b>		
1-14	Accounts Payable	\$	-	\$	-	
1-15	Accrued Payroll and Related Liabilities	\$	-	\$	-	
1-16	Accrued Interest Payable	\$	-	\$	-	
1-17	Due to Other Entities or Funds	\$	-	\$	-	
1-18	All Other Current Liabilities	\$	-	\$	-	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$	-	\$	-	
1-20	All Other Liabilities (specify)	\$	-	\$	-	
1-21		\$	-	\$	-	
1-22		\$	-	\$	-	
1-23		\$	-	\$	-	
1-24		\$	-	\$	-	
1-25		\$	-	\$	-	
1-26		\$	-	\$	-	
1-27		\$	-	\$	-	
1-28	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$	-	\$	-	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	-	\$	-	
<b>Fund Balance</b>				<b>Net Position</b>		
1-30	Nonspendable Prepaid	\$	-	\$	-	
1-31	Nonspendable Inventory	\$	-	\$	-	
1-32	Restricted (specify):	\$	823	\$	1,322	
1-33	Committed (specify)	\$	-	\$	-	
1-34	Assigned (specify)	\$	-	\$	-	
1-35	Unassigned:	\$	-	\$	-	
1-36	<b>Add lines 1-30 through 1-35</b> <b>This total should be the same as line 3-33</b> <b>TOTAL FUND BALANCE</b>	\$	823	\$	1,322	
1-37	<b>Add lines 1-28, 1-29 and 1-36</b> <b>This total should be the same as line 1-13</b> <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND</b> <b>BALANCE</b>	\$	823	\$	1,322	
		\$	823	\$	1,322	

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Museum Fund	Other Fund		Fund*	Fund*	
	<b>Tax Revenue</b>			<b>Tax Revenue</b>			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,304	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 350	\$ 500	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 200	\$ 750	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Refunds	\$ -	\$ 55	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 550	\$ 2,609	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -	
	<b>TOTAL REVENUES</b>	\$ 550	\$ 2,609	<b>TOTAL REVENUES</b>	\$ -	\$ -	
	<b>Other Financing Sources</b>			<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28</b>	\$ 550	\$ 2,609	<b>Add lines 2-24 and 2-28</b>	\$ -	\$ -	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 550	\$ 2,609	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	

**GRAND TOTALS**  
\$ 3,159

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Museum Fund	Other Fund		Fund*	Fund*	
3-1	General Government			Expenditures			
3-2	Judicial	\$ -	\$ 1,330	General Operating & Administrative	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ 2,785	Supplies	\$ -	\$ -	
3-11		\$ -	\$ -	Utilities	\$ -	\$ -	
3-12		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>	\$ -	\$ 4,115	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	<b>\$ 4,115</b>
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	\$ -	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 550	\$ (1,506)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ 273	\$ 2,828	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 <b>This total should be the same as line 1-36.</b>	\$ 823	\$ 1,322	Net Position, December 31 Line 3-30 plus line 3-31 <b>This total should be the same as line 1-36.</b>	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO		
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	Outstanding at beginning of year	Issued during year	Retired during year		Outstanding at year-end
	General obligation bonds	\$ -	\$ -		\$ -
	Revenue bonds	\$ -	\$ -		\$ -
	Notes/Loans	\$ 119,853	\$ -		\$ 119,853
	Leases	\$ -	\$ -		\$ -
	Developer Advances	\$ -	\$ -		\$ -
	Other (specify: Sewer lagoon)	\$ 159,396	\$ -	\$ 155,684	
	<b>TOTAL</b>	<b>\$ 279,249</b>	<b>\$ 3,712</b>	<b>\$ 275,537</b>	

		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes:	How much?			
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?			
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?			
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:			
	Bond Redemption	0.00		
	General/Other	0.00		
	<b>TOTAL</b>	<b>0.00</b>		

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 6,155		Please use this space to provide any explanations or comments:
5-2	Certificates of deposit	\$ -		
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 6,155</b>	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 6,155</b>	

Please answer the following question by marking in the appropriate box

		YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:		
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:					
		Balance - beginning of the year	Additions	Deletions		Year-End Balance
	Land	\$ 25,000	\$ -	\$ -		\$ 25,000
	Buildings	\$ 231,352	\$ -	\$ -		\$ 231,352
	Machinery and equipment	\$ 127,599	\$ -	\$ -		\$ 127,599
	Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
	Infrastructure	\$ -	\$ -	\$ -		\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
	Other (explain): Street & Alleys	\$ 363,969	\$ 23,741	\$ -		\$ 387,710
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (401,243)	\$ (19,435)	\$ -		\$ (420,678)
	<b>TOTAL</b>	<b>\$ 346,677</b>	<b>\$ 4,306</b>	<b>\$ -</b>	<b>\$ 350,983</b>	
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:					
		Balance - beginning of the year	Additions		Deletions	Year-End Balance
	Land	\$ -	\$ -		\$ -	\$ -
	Buildings	\$ -	\$ -		\$ -	\$ -
	Machinery and equipment	\$ -	\$ -		\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -		\$ -	\$ -
	Infrastructure	\$ 1,063,713	\$ -		\$ -	\$ 1,063,713
	Construction In Progress (CIP)	\$ -	\$ -		\$ -	\$ -
	Other (explain): Sewer lagoon	\$ 1,052,881	\$ -		\$ -	\$ 1,052,881
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (509,027)	\$ (34,667)		\$ -	\$ (543,694)
	<b>TOTAL</b>	<b>\$ 1,607,567</b>	<b>\$ (34,667)</b>	<b>\$ -</b>	<b>\$ 1,572,900</b>	

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	<b>TOTAL</b>	<b>\$ -</b>		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
<b>8-1</b>	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<b>8-2</b>	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund for the year reported							
Fund Name		Budgeted Expenditures					
General Fund - \$12,628, Museum - \$100,700		\$ 113,328					
HUTF - \$9,500, Fire Department - \$1,400		\$ 10,900					
Conservation Trust Fund		\$ 22,600					
Water & Sewer Fund		\$ 488,180					

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
<b>9-1</b>	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:	
<b>10-1</b>	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: Date of formation:							
<b>10-2</b>	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If Yes: NEW name							
PRIOR name							
<b>10-3</b>	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>10-4</b>	Please indicate what services the entity provides:						
<b>10-5</b>	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: List the name of the other governmental entity and the services provided:							

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	- Unrestricted Fund Balan \$	- Total Tax Revenue \$	-
Current Liabilities \$	- Total Fund Balance \$	823 Revenue Paying Debt Service \$	-
Deferred Inflow \$	- PY Fund Balance \$	273 Total Revenue \$	3,159
	Total Revenue \$	550 Total Debt Service Principal \$	-
	Total Expenditures \$	- Total Debt Service Interest \$	-
	Interfund In \$		
	2,145 Interfund Out \$		
<b>Governmental</b>	- <b>Proprietary</b>	- <b>Enterprise Funds</b>	
Total Cash & Investments \$	- Current Assets \$	Net Position \$	-
Transfers In \$	- Deferred Outflow \$	- PY Net Position \$	-
Transfers Out \$	- Current Liabilities \$	- <b>Government-Wide</b>	
Property Tax \$	4,115 Deferred Inflow \$	- Total Outstanding Debt \$	282,961
Debt Service Principal \$	- Cash & Investments \$	- Authorized but Unissued \$	-
Total Expenditures \$	- Principal Expense \$	- Year Authorized \$	-
Total Developer Advances \$			
Total Developer Repayments \$			

## PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of all current governing board members below.**

**A MAJORITY of the governing board members must complete and sign in the column below.**

	Print Board Member's Name	
Board Member 1	John Gilmore	I, <u>John Gilmore</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>John Gilmore</u> Date: <u>3-22-17</u> My term Expires: <u>4-30-18</u>
Board Member 2	Mike Millard	I, <u>Michael Millard</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Michael D. Millard</u> Date: <u>03/22/17</u> My term Expires: <u>04/18</u>
Board Member 3	Bill Pipkin	I, <u>Bill Pipkin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Bill Pipkin</u> Date: <u>3-22-17</u> My term Expires: <u>April 2018</u>
Board Member 4	Dennis Lane	I, <u>Dennis Lane</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Dennis Lane</u> Date: <u>3/23/2017</u> My term Expires: <u>April 2018</u>
Board Member 5	Diana Monefield	I, <u>Dianna Morefield</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>D Morefield</u> Date: <u>3/23/18</u> My term Expires: <u>April 2018</u>
Board Member 6	Marge Pipkin	I, <u>Marge Pipkin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Marge Pipkin</u> Date: <u>3/22/17</u> My term Expires: <u>4/18</u>
Board Member 7	Gloria AhernP	I, <u>Gloria Ahern</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Gloria Ahern</u> Date: <u>3/23/17</u> My term Expires: <u>April 2018</u>

**EXHIBIT C**  
**AUTHORITY REFINANCING OF DOLA EIAF CONTRACTS #5785 & #5786**  
**LOAN REPAYMENT SCHEDULE**  
**TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS**  
**TOWN OF COKEDALE WATER AND SEWER ENTERPRISE**  
**Loan Number: #A16S310**

On or before the first of each date, commencing on June 1, 2017 the  
Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	<b>12/1/16</b>
<b>AUTHORITY LOAN AMOUNT:</b>	<b>\$119,853.20</b>
<b>INTEREST RATE:</b>	<b>0.000%</b>
<b>TERM (YEARS):</b>	<b>30</b>

<b>PAYMENT DATES</b>		<b>PAYMENT</b>	<b>PRINCIPAL</b>	<b>REMAINING PRINCIPAL</b>	<b>CALCULATED INTEREST</b>
				\$119,853.20	
6/1/2017	(a)	\$99.88	\$99.88	\$119,753.32	\$0.00
12/1/2017	(a)	\$1,014.86	\$1,014.86	\$118,738.46	\$0.00
6/1/2018		\$2,047.21	\$2,047.21	\$116,691.25	\$0.00
12/1/2018		\$2,047.21	\$2,047.21	\$114,644.04	\$0.00
6/1/2019		\$2,047.21	\$2,047.21	\$112,596.83	\$0.00
12/1/2019		\$2,047.21	\$2,047.21	\$110,549.62	\$0.00
6/1/2020		\$2,047.21	\$2,047.21	\$108,502.41	\$0.00
12/1/2020		\$2,047.21	\$2,047.21	\$106,455.20	\$0.00
6/1/2021		\$2,047.21	\$2,047.21	\$104,407.99	\$0.00
12/1/2021		\$2,047.21	\$2,047.21	\$102,360.78	\$0.00
6/1/2022		\$2,047.21	\$2,047.21	\$100,313.57	\$0.00
12/1/2022		\$2,047.21	\$2,047.21	\$98,266.36	\$0.00
6/1/2023		\$2,047.21	\$2,047.21	\$96,219.15	\$0.00
12/1/2023		\$2,047.21	\$2,047.21	\$94,171.94	\$0.00
6/1/2024		\$2,047.21	\$2,047.21	\$92,124.73	\$0.00
12/1/2024		\$2,047.21	\$2,047.21	\$90,077.52	\$0.00
6/1/2025		\$2,047.21	\$2,047.21	\$88,030.31	\$0.00
12/1/2025		\$2,047.21	\$2,047.21	\$85,983.10	\$0.00
6/1/2026		\$2,047.21	\$2,047.21	\$83,935.89	\$0.00
12/1/2026		\$2,047.21	\$2,047.21	\$81,888.68	\$0.00
6/1/2027		\$2,047.21	\$2,047.21	\$79,841.47	\$0.00
12/1/2027		\$2,047.21	\$2,047.21	\$77,794.26	\$0.00
6/1/2028		\$2,047.21	\$2,047.21	\$75,747.05	\$0.00
12/1/2028		\$2,047.21	\$2,047.21	\$73,699.84	\$0.00
6/1/2029		\$2,047.21	\$2,047.21	\$71,652.63	\$0.00
12/1/2029		\$2,047.21	\$2,047.21	\$69,605.42	\$0.00
6/1/2030		\$2,047.21	\$2,047.21	\$67,558.21	\$0.00
12/1/2030		\$2,047.21	\$2,047.21	\$65,511.00	\$0.00
6/1/2031		\$2,047.21	\$2,047.21	\$63,463.79	\$0.00
12/1/2031		\$2,047.21	\$2,047.21	\$61,416.58	\$0.00
6/1/2032		\$2,047.21	\$2,047.21	\$59,369.37	\$0.00
12/1/2032		\$2,047.21	\$2,047.21	\$57,322.16	\$0.00
6/1/2033		\$2,047.21	\$2,047.21	\$55,274.95	\$0.00
12/1/2033		\$2,047.21	\$2,047.21	\$53,227.74	\$0.00
6/1/2034		\$2,047.21	\$2,047.21	\$51,180.53	\$0.00
12/1/2034		\$2,047.21	\$2,047.21	\$49,133.32	\$0.00
6/1/2035		\$2,047.21	\$2,047.21	\$47,086.11	\$0.00
12/1/2035		\$2,047.21	\$2,047.21	\$45,038.90	\$0.00
6/1/2036		\$2,047.21	\$2,047.21	\$42,991.69	\$0.00
12/1/2036		\$2,047.21	\$2,047.21	\$40,944.48	\$0.00
6/1/2037		\$2,047.21	\$2,047.21	\$38,897.27	\$0.00
12/1/2037		\$2,047.21	\$2,047.21	\$36,850.06	\$0.00
6/1/2038		\$2,047.21	\$2,047.21	\$34,802.85	\$0.00
12/1/2038		\$2,047.21	\$2,047.21	\$32,755.64	\$0.00
6/1/2039		\$2,047.21	\$2,047.21	\$30,708.43	\$0.00
12/1/2039		\$2,047.21	\$2,047.21	\$28,661.22	\$0.00
6/1/2040		\$2,047.21	\$2,047.21	\$26,614.01	\$0.00
12/1/2040		\$2,047.21	\$2,047.21	\$24,566.80	\$0.00
6/1/2041		\$2,047.21	\$2,047.21	\$22,519.59	\$0.00
12/1/2041		\$2,047.21	\$2,047.21	\$20,472.38	\$0.00
6/1/2042		\$2,047.21	\$2,047.21	\$18,425.17	\$0.00
12/1/2042		\$2,047.21	\$2,047.21	\$16,377.96	\$0.00
6/1/2043		\$2,047.21	\$2,047.21	\$14,330.75	\$0.00
12/1/2043		\$2,047.21	\$2,047.21	\$12,283.54	\$0.00
6/1/2044		\$2,047.21	\$2,047.21	\$10,236.33	\$0.00
12/1/2044		\$2,047.21	\$2,047.21	\$8,189.12	\$0.00
6/1/2045		\$2,047.21	\$2,047.21	\$6,141.91	\$0.00
12/1/2045		\$2,047.21	\$2,047.21	\$4,094.70	\$0.00
6/1/2046		\$2,047.21	\$2,047.21	\$2,047.49	\$0.00
12/1/2046		\$2,047.49	\$2,047.49	\$0.00	\$0.00
<b>Total</b>		<b>\$119,853.20</b>	<b>\$119,853.20</b>		<b>\$0.00</b>

(a) Payments were reduced to match the cash flows associated with the Town's tiered rate increase

**EXHIBIT C**  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**DISADVANTAGED COMMUNITIES LOAN PROGRAM**  
**LOAN REPAYMENT SCHEDULE**  
**TOWN OF COKEDEALE, COLORADO, ACTING BY AND THROUGH ITS**  
**TOWN OF COKEDEALE WATER AND SEWER ENTERPRISE**

Loan Number: #W14F329  
 On or before the first of each date, commencing on May 1, 2015 the  
 Governmental Agency shall pay the amount set forth below.

LOAN DATE:	LOAN AMOUNT:	INTEREST RATE:	TERM (YEARS):	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST DATE:	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	INTEREST	ADMIN. FEE
5/1/2015	(e)	1.000%	30	\$737.21	\$603.88	\$160,000.00	\$133.33	04/01/15		0.00	133.33
11/1/2015	(e)			\$4,508.69	\$3,711.71	\$159,396.12	\$795.98	1st Amendment		0.00	795.98
5/1/2016	(b)					\$155,684.41				0.00	0.00
11/1/2016	(b)					\$155,684.41				0.00	0.00
5/13/2017	(c)					\$155,684.41				0.00	0.00
6/1/2017				\$319.43	\$241.59	\$155,442.82	\$77.84			0.00	77.84
12/1/2017				\$608.91	\$32.70	\$155,410.12	\$777.21			0.00	777.21
6/1/2018				\$1,645.55	\$968.50	\$154,541.62	\$777.05			0.00	777.05
12/1/2018				\$2,494.89	\$1,722.18	\$152,819.44	\$772.71			0.00	772.71
6/1/2019				\$3,344.72	\$2,980.62	\$150,238.82	\$764.10			0.00	764.10
12/1/2019				\$3,344.72	\$2,593.53	\$147,645.29	\$751.19			0.00	751.19
6/1/2020				\$3,344.72	\$2,606.49	\$145,038.80	\$738.23			0.00	738.23
12/1/2020				\$3,344.72	\$2,619.53	\$142,419.27	\$725.19			0.00	725.19
6/1/2021				\$3,344.72	\$2,632.62	\$139,786.65	\$712.10			0.00	712.10
12/1/2021				\$3,344.72	\$2,645.79	\$137,140.86	\$698.93			0.00	698.93
6/1/2022				\$3,344.72	\$2,659.02	\$134,481.84	\$685.70			0.00	685.70
12/1/2022				\$3,344.72	\$2,672.31	\$131,809.53	\$672.41			0.00	672.41
6/1/2023				\$3,344.72	\$2,685.67	\$129,123.86	\$659.05			0.00	659.05
12/1/2023				\$3,344.72	\$2,699.10	\$126,424.76	\$645.82			0.00	645.82
6/1/2024				\$3,344.72	\$2,712.60	\$123,712.16	\$632.12			0.00	632.12
12/1/2024				\$3,344.72	\$2,726.16	\$120,988.00	\$618.56			0.00	618.56
6/1/2025				\$3,344.72	\$2,739.79	\$118,246.21	\$604.93			0.00	604.93
12/1/2025				\$3,344.72	\$2,753.49	\$115,492.72	\$591.23			0.00	591.23
6/1/2026				\$3,344.72	\$2,767.26	\$112,725.46	\$577.46			0.00	577.46
12/1/2026				\$3,344.72	\$2,781.09	\$109,944.37	\$563.63			0.00	563.63
6/1/2027				\$3,344.72	\$2,795.00	\$107,149.37	\$549.72			0.00	549.72
12/1/2027				\$3,344.72	\$2,808.97	\$104,340.40	\$535.75			0.00	535.75
6/1/2028				\$3,344.72	\$2,823.02	\$101,517.38	\$521.70			0.00	521.70
12/1/2028				\$3,344.72	\$2,837.13	\$98,680.25	\$507.59			0.00	507.59
6/1/2029				\$3,344.72	\$2,851.32	\$95,829.93	\$493.40			0.00	493.40
12/1/2029				\$3,344.72	\$2,865.58	\$92,963.35	\$479.14			0.00	479.14
6/1/2030				\$3,344.72	\$2,879.90	\$90,083.45	\$464.82			0.00	464.82
12/1/2030				\$3,344.72	\$2,894.30	\$87,189.15	\$450.42			0.00	450.42
6/1/2031				\$3,344.72	\$2,908.77	\$84,280.38	\$435.95			0.00	435.95
12/1/2031				\$3,344.72	\$2,923.32	\$81,357.06	\$421.40			0.00	421.40
6/1/2032				\$3,344.72	\$2,937.93	\$78,419.13	\$406.79			0.00	406.79
12/1/2032				\$3,344.72	\$2,952.62	\$75,466.51	\$392.10			0.00	392.10
6/1/2033				\$3,344.72	\$2,967.39	\$72,499.12	\$377.33			0.00	377.33
12/1/2033				\$3,344.72	\$2,982.22	\$69,516.90	\$362.50			0.00	362.50
6/1/2034				\$3,344.72	\$2,997.14	\$66,519.76	\$347.58			0.00	347.58
12/1/2034				\$3,344.72	\$3,012.12	\$63,507.64	\$332.60			0.00	332.60
6/1/2035				\$3,344.72	\$3,027.16	\$60,480.46	\$317.54			0.00	317.54
12/1/2035				\$3,344.72	\$3,042.32	\$57,438.14	\$302.40			0.00	302.40
6/1/2036				\$3,344.72	\$3,057.53	\$54,380.61	\$287.19			0.00	287.19

12/1/2036	\$3,344.72	\$3,072.82	\$51,307.79	\$271.90	0.00	271.90
6/1/2037	\$3,344.72	\$3,088.18	\$48,219.61	\$256.54	0.00	256.54
12/1/2037	\$3,344.72	\$3,103.62	\$45,115.99	\$241.10	0.00	241.10
6/1/2038	\$3,344.72	\$3,119.14	\$41,996.85	\$225.58	0.00	225.58
12/1/2038	\$3,344.72	\$3,134.74	\$38,862.11	\$209.98	0.00	209.98
6/1/2039	\$3,344.72	\$3,150.41	\$35,711.70	\$194.31	0.00	194.31
12/1/2039	\$3,344.72	\$3,166.16	\$32,545.54	\$178.56	0.00	178.56
6/1/2040	\$3,344.72	\$3,181.99	\$29,365.55	\$162.73	0.00	162.73
12/1/2040	\$3,344.72	\$3,197.90	\$26,185.65	\$146.82	0.00	146.82
6/1/2041	\$3,344.72	\$3,213.89	\$22,951.76	\$130.83	0.00	130.83
12/1/2041	\$3,344.72	\$3,229.96	\$19,721.80	\$114.76	0.00	114.76
6/1/2042	\$3,344.72	\$3,246.11	\$16,475.69	\$98.61	0.00	98.61
12/1/2042	\$3,344.72	\$3,262.34	\$13,213.35	\$82.38	0.00	82.38
6/1/2043	\$3,344.72	\$3,278.65	\$9,934.70	\$66.07	0.00	66.07
12/1/2043	\$3,344.72	\$3,295.05	\$6,639.65	\$49.67	0.00	49.67
6/1/2044	\$3,344.72	\$3,311.52	\$3,328.13	\$33.20	0.00	33.20
12/1/2044	\$3,344.72	\$3,328.13	\$0.00	\$16.64	0.00	16.64
Total	\$184,441.17	\$180,000.00		\$24,441.17	\$0.00	\$24,441.17

(a) 5/1/15 and 11/1/15 payments were made at original terms (1% 20 yrs) prior to loan restructuring

(b) 5/1/16 and 11/1/16 payments and accrued interest deferred by Board action until 12/15/16

(c) 5/13/17 Interest Date

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR  
FISCAL YEAR 2016 FOR THE TOWN OF COKEDALE, STATE OF  
COLORADO**

WHEREAS, the governing body of the Town of Cokedale wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

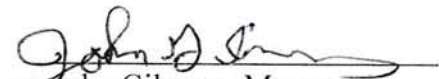
WHEREAS, neither revenues nor expenditures for Town of Cokedale exceeded \$750,000 for fiscal year 2016; and

WHEREAS, said application for exemption from audit for Town of Cokedale has been prepared by Thomas B. Ortiz, a person skilled in government accounting; and

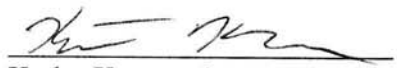
WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved by the governing body of the Town of Cokedale that the application for exemptions from audit for Town of Cokedale for the fiscal year ended December 31, 2016, has been reviewed and is hereby approved by a majority of the governing body of the Town of Cokedale; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Cokedale for the fiscal year ended December 31, 2016.

ADOPTED THIS 8th day of March, A.D. 2017.

  
John Gilmore, Mayor

ATTEST:

  
Kathy Kumm, Secretary

<u>Governing Body</u>	<u>Term Expires</u>	<u>Signature</u>
<u>Dennis Lane</u>	<u>2018</u>	<u>Dennis Lane</u>
<u>John Gilmore</u>	<u>2018</u>	<u>John Gilmore</u>
<u>Mike Millard</u>	<u>2018</u>	<u>Michael D. Millard</u>
<u>Bill Pipkin</u>	<u>2018</u>	<u>Bill Pipkin</u>
<u>Diana Morefield</u>	<u>2018</u>	<u>D Morefield</u>
<u>Marge Pipkin</u>	<u>2018</u>	<u>Marge Pipkin</u>
<u>Gloria Ahern</u>	<u>2018</u>	<u>Gloria Ahern</u>