

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT **TOWN OF COAL CREEK**
ADDRESS **PO BOX 36
COAL CREEK, CO 81221-0036**
CONTACT PERSON **CONNIE GJELLSNESS**
PHONE **719.784.6150**
EMAIL **townofcoalcreek@bresnan.net**
FAX **719-345.4035**

631.00

For the Year Ended
12/31/2016
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: **DANA D. ANGEL**
TITLE **ACCOUNTANT**
FIRM NAME (if applicable)
ADDRESS **502 E 8th ST, FLORENCE, CO 81226**
PHONE **719.784.3770**
DATE PREPARED **2-22-17**
(Must be Completed prior to Board approval)
RELATIONSHIP TO ENTITY **NONE**

PREPARER (SIGNATURE REQUIRED)

Dana D. Angel

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:



RECEIVED
By Justin L. Smith at 11:15 am, Mar 22, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Fund*	Please use this space to provide explanation of any items on this page
		GENERAL	STREET		WATER			
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 8,129	\$ 11,365	Cash & Cash Equivalents	\$ 34,585	\$	-	12/31/15 Revised Pgs 3, 4, & 5 for the Water Fund are included.
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$	-	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 9,008	\$	-	
1-4	Due from Other Entities or Funds	\$ 2,351	\$ -	Due from Other Entities or Funds	\$ -	\$	-	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$	-	
1-5		\$ -	\$ -	Total Current Assets	\$ 43,591	\$	-	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ 587,825	\$	-	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$	-	
1-8		\$ -	\$ -		\$ -	\$	-	
1-9		\$ -	\$ -		\$ -	\$	-	
1-10		\$ -	\$ -		\$ -	\$	-	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 8,480	\$ 11,365	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 631,416	\$	-	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$	-	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 8,480	\$ 11,365	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 631,416	\$	-	
Liabilities				Liabilities				
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$	-	
1-15	Accrued Payroll and Related Liabilities	\$ 733	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$	-	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$	-	
1-17	Due to Other Entities or Funds	\$ -	\$ 2,352	Due to Other Entities or Funds	\$ -	\$	-	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$	-	
1-19	TOTAL CURRENT LIABILITIES	\$ 733	\$ 2,352	TOTAL CURRENT LIABILITIES	\$ -	\$	-	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 240,025	\$	-	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$	-	
1-22		\$ -	\$ -		\$ -	\$	-	
1-23		\$ -	\$ -		\$ -	\$	-	
1-24		\$ -	\$ -		\$ -	\$	-	
1-25		\$ -	\$ -		\$ -	\$	-	
1-26		\$ -	\$ -		\$ -	\$	-	
1-27		\$ -	\$ -		\$ -	\$	-	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 733	\$ 2,352	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 240,025	\$	-	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$	-	
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 347,800	\$	-	
1-31	Nonspendable Inventory	\$ -	\$ -				-	
1-32	Restricted (specify): EMERGENCIES, ROADS	\$ 3,101	\$ 9,013	Emergency Reserves	\$ -	\$	-	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$	-	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ 43,591	\$	-	
1-35	Unassigned	\$ 4,646	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$	-	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 7,747	\$ 9,013	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 391,391	\$	-	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 8,480	\$ 11,365	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 631,416	\$	-	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Fund*	Please use this space to provide explanation of any items on this page
		GRANT	CTF					
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 4,394	\$ 1,039	Cash & Cash Equivalents	\$ -	\$ -		
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -		
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -		
1-4	Due from Other Entities or Funds	\$ -	\$ 1,346	Due from Other Entities or Funds	\$ -	\$ -		
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -		
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -		
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ -	\$ -		
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -		
1-8		\$ -	\$ -		\$ -	\$ -		
1-9		\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 4,394	\$ 2,385	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 4,394	\$ 2,385	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -		
Liabilities				Liabilities				
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -		
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -		
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -		
1-17	Due to Other Entities or Funds	\$ 1,346	\$ -	Due to Other Entities or Funds	\$ -	\$ -		
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -		
1-19	TOTAL CURRENT LIABILITIES	\$ 1,346	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -		
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -		
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -		
1-22		\$ -	\$ -		\$ -	\$ -		
1-23		\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -		\$ -	\$ -		
1-27		\$ -	\$ -		\$ -	\$ -		
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,346	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ -	\$ -	Net investment in Capital Assets	\$ -	\$ -		
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -		
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -		
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -		
1-34	Assigned (specify)	\$ 3,048	\$ 2,385	Restricted	\$ -	\$ -		
1-35	Unassigned	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 3,048	\$ 2,385	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 4,394	\$ 2,385	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -		

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL	STREET		WATER	Fund*	
Tax Revenue							
2-1	Property	\$ 17,229	\$ 17,665	Property	\$ -	\$ -	12/31/15 Revised Pgs 3, 4, & 5 for the Water fund are included.
2-2	Specific Ownership	\$ 3,727	\$ 2,258	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 8,475	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	MIN LEASE & SEV TAX	\$ 1,424	\$ -		\$ -	\$ -	
2-6	FRANCHISE TAX	\$ 6,747	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 37,602	\$ 19,923	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 3,490	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 18,890	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ 2,273	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ 2	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23	MISC & OTHER	\$ 4,211	\$ -	WATER SALES	\$ 137,385	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 47,576	\$ 36,815	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 137,385	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 47,576	\$ 36,815	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 137,385	\$ -	
							GRAND TOTALS
							\$ 221,776

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Fund*	Please use this space to provide explanation of any items on this page
		GRANT	CTF					
Tax Revenue				Tax Revenue				
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -		
	TOTAL TAX REVENUE	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 3,992	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ 58,697	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23	\$ 58,697	\$ 3,992	Add lines 2-8 through 2-23	\$ -	\$ -		
	TOTAL REVENUES	\$ 58,697	\$ 3,992	TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -		
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28	\$ 58,697	\$ 3,992	Add lines 2-24 and 2-28	\$ -	\$ -		
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 58,697	\$ 3,992	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -		\$ 60,689

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	GENERAL	ROAD	Description	WATER	Fund*
Expenditures						
3-1	General Government	\$ 44,640	\$ -	- General Operating & Administrative	\$ 7,186	\$ -
3-2	Judicial	\$ -	\$ -	- Salaries	\$ 21,707	\$ -
3-3	Law Enforcement	\$ -	\$ -	- Payroll Taxes	\$ 1,707	\$ -
3-4	Fire	\$ -	\$ -	- Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ 135,006	- Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	- Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	- Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	- Repair and Maintenance	\$ 741	\$ -
3-9	Culture and Recreation	\$ -	\$ -	- Supplies	\$ -	\$ -
3-10	Other (specify):	\$ -	\$ -	- Utilities	\$ -	\$ -
3-11		\$ -	\$ -	- Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	- Other (specify):	\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	- Capital Outlay	\$ -	\$ -
	Debt Service	\$ -	\$ -	- Debt Service	\$ -	\$ -
3-15	Principal	\$ -	\$ -	- Principal	\$ 81,706	\$ -
3-16	Interest	\$ -	\$ -	- Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	- Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	- Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	- Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify):	\$ -	\$ -	- All Other (specify):	\$ -	\$ -
3-21		\$ -	\$ -	- COST OF WATER	\$ 85,699	\$ -
3-22		\$ 44,640	\$ 135,006		\$ 198,756	\$ -
3-23	Interfund Transfers (in)	\$ -	\$ -	- Net Interfund Transfers (in)	\$ -	\$ -
3-24	Interfund Transfers out	\$ -	\$ -	- Net Interfund Transfers out	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	- Depreciation	\$ 21,812	\$ -
3-26		\$ -	\$ -	- Other Financing Sources (Uses) (from line 3-25)	\$ -	\$ -
3-27		\$ -	\$ -	- Capital Outlay (from line 3-14)	\$ -	\$ -
3-28		\$ -	\$ -	- Debt Principal (from line 3-15)	\$ 81,706	\$ -
3-29		\$ -	\$ -		\$ 59,894	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 2,938	\$ (98,191)	Net Increase (Decrease) in Net Position	\$ (1,477)	\$ -
	Line 3-29, less line 3-22, plus line 3-29			Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 4,811	\$ 107,204	Net Position, January 1 from December 31 prior year report	\$ 392,868	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	- Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31			Net Position, December 31		
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31		
	This total should be the same as line 1-36.	\$ 7,747	\$ 9,013	This total should be the same as line 1-36.	\$ 391,391	\$ -

Please use this space to provide explanation of any items on this page
 12/31/15 Revised Pgs 3, 4, & 5 for the Water Fund are included.

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GRANT	GTF		Fund*		
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 36,908	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify): PARKS	\$ -	\$ 3,910	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 36,908	\$ 3,910	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 40,818
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Use) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$ 19,789	\$ 82	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ (16,741)	\$ 2,303	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32	\$ 3,048	\$ 2,385	Line 3-30 plus line 3-31	\$ -	\$ -	
	This total should be the same as line 1-36.			This total should be the same as line 1-36.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/></p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input type="checkbox"/></p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input checked="" type="checkbox"/></p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;"></th> <th style="width: 15%; text-align: right;">Outstanding at beginning of year</th> <th style="width: 15%; text-align: right;">Issued during year</th> <th style="width: 15%; text-align: right;">Retired during year</th> <th style="width: 20%; text-align: right;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ 321,731</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 81,706</td> <td style="text-align: right;">\$ 240,025</td> </tr> <tr> <td>Leases</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$ 321,731</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 81,706</td> <td style="text-align: right;">\$ 240,025</td> </tr> </tbody> </table> <p>4-5 Does the entity have any authorized, but unissued, debt? <input type="checkbox"/></p> <p>If yes: How much? \$ -</p> <p>Date the debt was authorized:</p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/></p> <p>If yes: How much? \$ -</p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/></p> <p>If yes: What is the amount outstanding? \$ -</p> <p>4-8 Does the entity have any lease agreements? <input type="checkbox"/></p> <p>If yes: What is being leased? <input type="checkbox"/></p> <p>What is the original date of the lease? <input type="checkbox"/></p> <p>Number of years of lease? <input type="checkbox"/></p> <p>Is the lease subject to annual appropriation? <input type="checkbox"/></p> <p>What are the annual lease payments? <input type="checkbox"/></p> <p>4-9 Does the entity have a certified mill levy? <input checked="" type="checkbox"/></p> <p>If yes: Please provide the following mills levied for the year reported:</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Bond Redemption</td> <td style="width: 20%; text-align: right;">0.00</td> </tr> <tr> <td>General/Other</td> <td style="text-align: right;">15.47</td> </tr> <tr> <td></td> <td style="text-align: right;">15.47</td> </tr> </table>		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	-	Revenue bonds	\$ -	\$ -	\$ -	-	Notes/Loans	\$ 321,731	\$ -	\$ 81,706	\$ 240,025	Leases	\$ -	\$ -	\$ -	-	Developer Advances	\$ -	\$ -	\$ -	-	Other (specify):	\$ -	\$ -	\$ -	-	Total	\$ 321,731	\$ -	\$ 81,706	\$ 240,025	Bond Redemption	0.00	General/Other	15.47		15.47	<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/></p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input type="checkbox"/></p> <p>4-3 Is the entity current in its debt service payments? 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PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

<p>5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 57,512</p> <p>5-2 Certificates of deposit \$ -</p> <p>5-3 Investments (if investment in a mutual fund, please list underlying investments): \$ -</p> <p>Total \$ 57,512</p> <p>5-4 Are the entity's investments legal in accordance with Section 24-76-601 et. seq., C.R.S.? <input checked="" type="checkbox"/></p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/></p>	<p>5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 57,512</p> <p>5-2 Certificates of deposit \$ -</p> <p>5-3 Investments (if investment in a mutual fund, please list underlying investments): \$ -</p> <p>Total \$ 57,512</p> <p>5-4 Are the entity's investments legal in accordance with Section 24-76-601 et. seq., C.R.S.? <input checked="" type="checkbox"/></p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/></p>
---	---

PART 6 - CAPITAL ASSETS

Please answer the following question by marking YES or NO.

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

CAPITAL ASSETS FOR GOVERNMENTAL FUNDS WERE NOT REPORTED, IN ERROR, FOR 12/31/15. It aparently was overlooked.

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 17,500	\$ -	\$ -	17,500
Buildings	\$ 263,495	\$ -	\$ -	263,495
Machinery and equipment	\$ 50,566	\$ -	\$ -	50,566
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ 669,933	\$ -	\$ -	669,933
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (237,468)	\$ (25,172)	\$ -	(262,640)
	\$ 764,026	\$ (25,172)	\$ -	738,854

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings	\$ -	\$ -	\$ -	-
Machinery and equipment	\$ -	\$ -	\$ -	-
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ 981,436	\$ -	\$ -	981,436
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain): WATER SHARES	\$ 34,245	\$ -	\$ -	34,245
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (406,044)	\$ (21,812)	\$ -	(427,856)
	\$ 609,637	\$ (21,812)	\$ -	587,825

PART 7 - PENSION INFORMATION

Please answer the following question by marking YES or NO.

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SG, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments: CTF = \$ 3,831., GRANT FUND = \$ 4,000.
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name		Budgeted Expenditures		
	GENERAL FUND	\$	42,291		
	ROAD FUND	\$	36,157		
	WATER FUND	\$	137,134		
	CTF & GRANT FUND	\$	7,831		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: TOWN MUNICIPAL SERVICES, INCLUDING METERED WATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 57,512	Unrestricted Fund Baler	\$ 4,848	Total Tax Revenue	\$ 57,525	
Current Liabilities	\$ 3,085	Total Fund Balance	\$ 7,747	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 4,811	Total Revenue	\$ 84,391	
		Total Revenue	\$ 47,578	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 44,640	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
		Interfund Out	\$ -	Enterprise Funds		
Governmental		Proprietary		Net Position	\$ 391,391	
Total Cash & Investments	\$ 17,494	Current Assets	\$ 43,591	PY Net Position	\$ 392,888	
Transfers In	\$ -	Deferred Outflow	\$ 34,894	Government-Wide		
Transfers Out	\$ -	Current Liabilities	\$ -	Total Outstanding Debt	\$ 240,025	
Property Tax	\$ 34,894	Deferred Inflow	\$ 179,648	Authorized but Unissued	\$ -	
Debt Service Principal	\$ -	Cash & Investments	\$ 34,585	Year Authorized	\$ -	
Total Expenditures	\$ 179,648	Principal Expense	\$ 81,706			
Total Developer Advances	\$ -					
Total Developer Repayments	\$ -					

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported:					
	Fund Name	Budgeted Expenditures			
	\$	-			
	\$	-			
	\$	-			
	\$	-			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

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10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input type="checkbox"/>	
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10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	- Unrestricted Fund Balor	\$	3,048 Total Tax Revenue	\$	-
Current Liabilities	\$	1,346 Total Fund Balance	\$	3,048 Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	- PY Fund Balance	\$	(16,741) Total Revenue	\$	60,689
		Total Revenue	\$	58,697 Total Debt Service Principal	\$	-
		Total Expenditures	\$	38,908 Total Debt Service Interest	\$	-
		Interfund In	\$			
Governmental		Interfund Out	\$	- Enterprise Funds		
Total Cash & Investments	\$	- Proprietary		Net Position	\$	-
Transfers In	\$	- Current Assets	\$	- PY Net Position	\$	-
Transfers Out	\$	- Deferred Outflow	\$	- Government-Wide		
Property Tax	\$	- Current Liabilities	\$	- Total Outstanding Debt	\$	-
Debt Service Principal	\$	40,818 Deferred Inflow	\$	- Authorized but Unissued	\$	-
Total Expenditures	\$	- Cash & Investments	\$	- Year Authorized	\$	-
Total Developer Advances	\$	- Principal Expense	\$			
Total Developer Repayments	\$					

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
1	JOHN BECHTELHEIMER, MAYOR		Absent
2	JUDY McCORMICK, MAYOR PRO-TEM	I, <u>Judy McCormick</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Judy McCormick</u> Date: <u>March 7, 2017</u> My term Expires: <u>Nov 2018</u>	
3	PAUL HIGGS, JR.	I, <u>Paul Higgs</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Paul Higgs</u> Date: <u>March 7, 2017</u> My term Expires: <u>Nov 2018</u>	
4	KERRI HIGGS	I, <u>Kerri Higgs</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kerri Higgs</u> Date: <u>March 7, 2017</u> My term Expires: <u>Nov 2020</u>	
5	VIVIAN CORBITT	I, <u>Vivian Corbitt</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Vivian Corbitt</u> Date: <u>March 7, 2017</u> My term Expires: <u>Nov 2020</u>	
6	WILL LACKEY	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	Absent
7	JENNIFER TOLEDANO	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	Absent

**Original Signatures
Verified by**

Justin L. Smith



EXHIBIT C
 DRINKING WATER REVOLVING FUND
 LOAN REPAYMENT SCHEDULE
 TOWN OF COAL CREEK
 Loan Number: #D13F317

Now

On or before the first of each date, commencing on May 1, 2014, the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	11/01/13
LOAN AMOUNT:	\$350,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

1st AMENDMENT	
LOAN AMOUNT:	\$282,412.95

INTEREST DATE: 04/01/14

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION (1)	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
				\$350,000.00	
5/1/2014	\$1,458.33		\$1,458.33	\$348,541.67	\$0.00
11/1/2014	\$8,936.97		\$8,936.97	\$339,604.70	\$0.00
5/1/2015	\$8,936.97		\$8,936.97	\$330,667.73	\$0.00
11/1/2015	\$8,936.97		\$8,936.97	\$321,730.76	\$0.00
2/2/2016 ✓		\$67,587.05 ✓		\$254,143.71	
5/1/2016 ✓	\$7,059.55		\$7,059.55	\$247,084.16	\$0.00
11/1/2016 ✓	\$7,059.55		\$7,059.55	\$240,024.61	\$0.00
5/1/2017	\$7,059.55		\$7,059.55	\$232,965.06	\$0.00
11/1/2017	\$7,059.55		\$7,059.55	\$225,905.51	\$0.00
5/1/2018	\$7,059.55		\$7,059.55	\$218,845.96	\$0.00
11/1/2018	\$7,059.55		\$7,059.55	\$211,786.41	\$0.00
5/1/2019	\$7,059.55		\$7,059.55	\$204,726.86	\$0.00
11/1/2019	\$7,059.55		\$7,059.55	\$197,667.31	\$0.00
5/1/2020	\$7,059.55		\$7,059.55	\$190,607.76	\$0.00
11/1/2020	\$7,059.55		\$7,059.55	\$183,548.21	\$0.00
5/1/2021	\$7,059.55		\$7,059.55	\$176,488.66	\$0.00
11/1/2021	\$7,059.55		\$7,059.55	\$169,429.11	\$0.00
5/1/2022	\$7,059.55		\$7,059.55	\$162,369.56	\$0.00
11/1/2022	\$7,059.55		\$7,059.55	\$155,310.01	\$0.00
5/1/2023	\$7,059.55		\$7,059.55	\$148,250.46	\$0.00
11/1/2023	\$7,059.55		\$7,059.55	\$141,190.91	\$0.00
5/1/2024	\$7,059.55		\$7,059.55	\$134,131.36	\$0.00
11/1/2024	\$7,059.55		\$7,059.55	\$127,071.81	\$0.00
5/1/2025	\$7,059.55		\$7,059.55	\$120,012.26	\$0.00
11/1/2025	\$7,059.55		\$7,059.55	\$112,952.71	\$0.00
5/1/2026	\$7,059.55		\$7,059.55	\$105,893.16	\$0.00
11/1/2026	\$7,059.55		\$7,059.55	\$98,833.61	\$0.00
5/1/2027	\$7,059.55		\$7,059.55	\$91,774.06	\$0.00
11/1/2027	\$7,059.55		\$7,059.55	\$84,714.51	\$0.00
5/1/2028	\$7,059.55		\$7,059.55	\$77,654.96	\$0.00
11/1/2028	\$7,059.55		\$7,059.55	\$70,595.41	\$0.00
5/1/2029	\$7,059.55		\$7,059.55	\$63,535.86	\$0.00
11/1/2029	\$7,059.55		\$7,059.55	\$56,476.31	\$0.00
5/1/2030	\$7,059.55		\$7,059.55	\$49,416.76	\$0.00
11/1/2030	\$7,059.55		\$7,059.55	\$42,357.21	\$0.00
5/1/2031	\$7,059.55		\$7,059.55	\$35,297.66	\$0.00
11/1/2031	\$7,059.55		\$7,059.55	\$28,238.11	\$0.00
5/1/2032	\$7,059.55		\$7,059.55	\$21,178.56	\$0.00
11/1/2032	\$7,059.55		\$7,059.55	\$14,119.01	\$0.00
5/1/2033	\$7,059.55		\$7,059.55	\$7,059.46	\$0.00
11/1/2033	\$7,059.46		\$7,059.46	\$0.00	\$0.00
Total	\$282,412.95	\$67,587.05	\$282,412.95		\$0.00

(1) Remaining project funds totalling \$67,587.05 applied as principal reduction

PART 1 - Financial Statements - Balance Sheet

Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
	GEN Fund*	ROAD Fund*		WATER Fund*	Fund*
Assets			Assets		
Cash & Cash Equivalents	\$ 4,173	\$ 87,327	Cash & Cash Equivalents	\$ 89,240	\$ -
Investments	\$ -	\$ -	Investments	\$ -	\$ -
Receivables	\$ -	\$ -	Receivables	\$ 15,409	\$ -
Due from Other Entities or Funds	\$ 2,838	\$ 22,000	Due from Other Entities or Funds	\$ -	\$ -
All Other Assets (specify)			Other Current Assets	\$ 2,856	\$ -
	\$ -	\$ -	Total Current Assets	\$ 107,505	\$ -
	\$ -	\$ -	Capital Assets, net (from Part 6-3)	\$ 575,392	\$ -
	\$ -	\$ -	Other Long Term Assets (specify)	\$ 34,245	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
Total Assets (add lines 1-1 through 1-10)	\$ 6,811	\$ 109,327	Total Assets (add lines 1-5 through 1-10)	\$ 717,142	\$ -
Total Deferred Outflows of Resources	\$ -	\$ -	Total Deferred Outflows of Resources	\$ -	\$ -
Total Assets and Deferred Outflows	\$ 6,811	\$ 109,327	Total Assets and Deferred Outflows	\$ 717,142	\$ -
Liabilities and Fund Balance			Liabilities and Net Position		
Liabilities			Liabilities		
Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 1,160	\$ -
Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
Due to Other Entities or Funds	\$ 2,000	\$ 2,123	Due to Other Entities or Funds	\$ 1,385	\$ -
All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
Total Current Liabilities	\$ 2,000	\$ 2,123	Total Current Liabilities	\$ 2,545	\$ -
All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 321,731	\$ -
	\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
	\$ -	\$ -		\$ -	\$ -
Total Liabilities (add lines 1-14 through 1-27)	\$ 2,000	\$ 2,123	Total Liabilities (add lines 1-14 through 1-27)	\$ 324,276	\$ -
Total Deferred Inflows of Resources	\$ -	\$ -	Total Deferred Inflows of Resources	\$ -	\$ -
Fund Balance			Net Position		
Nonspendable:					
Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 253,661	\$ -
Inventory	\$ -	\$ -			
Restricted:					
(specify)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
Committed:					
(specify)	\$ -	\$ 107,204	Other Designations/Reserves	\$ -	\$ -
Assigned:					
(specify)	\$ -	\$ -	Restricted	\$ 139,205	\$ -
Unassigned:	\$ 4,811	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
Total Fund Balance (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 4,811	\$ 107,204	Total Net Position (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 392,866	\$ -
Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 6,811	\$ 109,327	Total Liabilities, Deferred Inflows, and Net Position (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 717,142	\$ -

ate Name of Fund
Attach additional sheets as necessary.

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PART 2 - Financial Statements - Operating Statement - Revenues

	Governmental Funds			Proprietary/Fiduciary Funds		Grand Totals
	GEN Fund*	ROAD Fund*		WATER Fund*	Fund*	
Tax Revenue			Tax Revenue			
Property	\$ 14,848	\$ 15,223	Property	\$ -	\$ -	
Specific Ownership	\$ 2,434	\$ 2,413	Specific Ownership	\$ -	\$ -	
Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
Other Tax Revenue (specify) : Cig, Sev, Min Lease	\$ 2,394	\$ 1,259	Other Tax Revenue (specify) :	\$ -	\$ -	
Franchise Taxes	\$ 6,897	\$ -		\$ -	\$ -	
County Sales Tax Share	\$ 6,575	\$ -		\$ -	\$ -	
FEMA	\$ -	\$ 84,360		\$ -	\$ -	
Total Tax Revenue	\$ 34,748	\$ 103,255	Total Tax Revenue	\$ -	\$ -	
Licenses and Permits	\$ 3,215	\$ -	Licenses and Permits	\$ -	\$ -	
Highway Users Tax Funds (HUTF)	\$ -	\$ 15,759	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
Grants	\$ -	\$ -	Grants	\$ -	\$ -	
Donations	\$ -	\$ -	Donations	\$ -	\$ -	
Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 141,346	\$ -	
Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
Fines and Forfeits	\$ 470	\$ -	Fines and Forfeits	\$ -	\$ -	
Interest/Investment Income	\$ 2	\$ 14	Interest/Investment Income	\$ -	\$ -	
Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
All Other (specify) Misc	\$ 886	\$ 2,087	All Other (specify) Grant related	\$ 1,988	\$ -	
	\$ -	\$ -		\$ -	\$ -	
Total Revenues (Add lines 2-8 through 2-23)	\$ 39,418	\$ 121,125	Total Revenues (Add lines 2-8 through 2-23)	\$ 143,331	\$ -	
Other Financing Sources			Other Financing Sources			
Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	
Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 39,418	\$ 121,125	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 143,331	\$ -	\$ 303,874

If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-29) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at 89-3000 for assistance.

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PART 3 - Financial Statements - Operating Statement - Expenditures

Expenditures	Governmental Funds		Expenditures	Proprietary/Fiduciary Funds		Grand Totals
	GEN Fund*	ROAD Fund*		WATER Fund*	Fund*	
General Government	\$ 39,026	\$ -	General Operating & Administrative	\$ -	\$ -	
Judicial	\$ -	\$ -	Salaries	\$ 23,926	\$ -	
Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 1,890	\$ -	
Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
Highways & Streets	\$ -	\$ 19,736	Employee Benefits	\$ -	\$ -	
Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 2,451	\$ -	
Health	\$ -	\$ -	Repair and Maintenance	\$ 1,044	\$ -	
Culture and Recreation	\$ -	\$ -	Supplies	\$ 3,287	\$ -	
Other (specify)	\$ -	\$ -	Utilities	\$ 270	\$ -	
Other	\$ 15,841	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
	\$ -	\$ -	Other (specify)Sub, Educ, Other	\$ 758	\$ -	
	\$ -	\$ -	All Other	\$ 1,955	\$ -	
Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
Principal (matches part 4)	\$ -	\$ -	Principal (matches part 4)	\$ 17,874	\$ -	
Interest	\$ -	\$ -	Interest	\$ -	\$ -	
Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
Developer Repayments (matches part 4)	\$ -	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -	
All Other (specify)	\$ -	\$ -	All Other (specify)WATER PURCHASES	\$ 84,555	\$ -	
	\$ -	\$ -		\$ -	\$ -	
Total Expenditures (Add lines 3-1 through 3-20)	\$ 54,867	\$ 19,736	Total Expenditures (Add lines 3-1 through 3-20)	\$ 138,038	\$ -	\$ 212,641
Interfund Transfers In	\$ -	\$ -	Net Interfund Transfers In	\$ -	\$ -	
Interfund Transfers (Out)	\$ -	\$ -	Net Interfund Transfers (Out)	\$ -	\$ -	
Other (specify):	\$ -	\$ -	Depreciation	\$ 11,743	\$ -	
	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -	
	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
	\$ -	\$ -	Debt Principal (from line 3-15)	\$ 17,874	\$ -	
Total Transfers and Other Expenditures (Add lines 3-22 through 3-27)	\$ -	\$ -	Total Reconciling Items (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ 6,131	\$ -	
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-29, less line 3-21, plus line 3-28)	\$ (15,449)	\$ 101,389	Net Increase (Decrease) in Equity (Line 2-29, less line 3-21, plus line 3-26, plus line 3-22, less line 3-23)	\$ 11,424	\$ -	
Fund Balance, January 1 from December 31 prior year report	\$ 20,260	\$ 5,815	Net Position, January 1 from December 31 prior year report	\$ 381,442	\$ -	
Fund Balance, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 4,811	\$ 107,204	Net Position, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 392,866	\$ -	

If Total Expenditures - Total of All Funds (Line 3-21) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-804, C.R.S., or contact us at (303) 889-3000 for more information.

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