

APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM

NAME OF GOVERNMENT **TOWN OF BROOKSIDE**  
ADDRESS **1720 BROOKSIDE AVENUE**  
**BROOKSIDE, CO 81212**  
CONTACT PERSON **RENEE BOLKEMA**  
PHONE **719.276.3436**  
EMAIL **townhallbrookside@bresnan.net**  
FAX **719.276.3436**

For the Year Ended  
12/31/2016  
or fiscal year ended:


620.00

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: **DANA D. ANGEL**  
TITLE **ACCOUNTANT**  
FIRM NAME (if applicable)  
ADDRESS **502 E. 8TH ST., FLORENCE, CO 81226**  
PHONE **719.784.3770**  
DATE PREPARED **2-20-17**  
(Must be Completed prior to Board approval)  
RELATIONSHIP TO ENTITY **NONE**

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |
|--------------------------|-------------------------------------|
| YES                      | NO                                  |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If Yes, date filed:



**RECEIVED**  
By Justin L. Smith at 8:12 am, Mar 22, 2017

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #              | Description   | Governmental Funds |            | Description   | Proprietary/Fiduciary Funds |       |
|---------------------|---|--------------------|------------|---|-----------------------------|-------|
|                     |   | GENERAL            | CAP IMPROV |   | WATER                       | Fund* |
| <b>Assets</b>       |   |                    |            | <b>Assets</b>   |                             |       |
| 1-1                 | Cash & Cash Equivalents   | \$ 59,774          | \$ 10,836  | Cash & Cash Equivalents   | \$ 85,868                   | \$ -  |
| 1-2                 | Investments   | \$ -               | \$ -       | Investments   | \$ -                        | \$ -  |
| 1-3                 | Receivables   | \$ -               | \$ -       | Receivables   | \$ 7,788                    | \$ -  |
| 1-4                 | Due from Other Entities or Funds  | \$ -               | \$ -       | Due from Other Entities or Funds  | \$ -                        | \$ -  |
|                     | All Other Assets (specify)  | \$ -               | \$ -       | Other Current Assets  | \$ -                        | \$ -  |
| 1-5                 |   | \$ -               | \$ -       | <b>Total Current Assets</b>   | \$ 93,652                   | \$ -  |
| 1-6                 |   | \$ -               | \$ -       | Capital Assets, net (from Part  | \$ 459,518                  | \$ -  |
| 1-7                 |   | \$ -               | \$ -       | Other Long Term Assets (specify)  | \$ -                        | \$ -  |
| 1-8                 |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-9                 |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-10                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-11                | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 59,774          | \$ 10,836  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 553,170                  | \$ -  |
| 1-12                | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -               | \$ -       | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -                        | \$ -  |
| 1-13                | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 59,774          | \$ 10,836  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 553,170                  | \$ -  |
| <b>Liabilities</b>  |   |                    |            | <b>Liabilities</b>  |                             |       |
| 1-14                | Accounts Payable  | \$ 102             | \$ -       | Accounts Payable  | \$ 8,860                    | \$ -  |
| 1-15                | Accrued Payroll and Related Liabilities   | \$ 2,272           | \$ -       | Accrued Payroll and Related Liabilities   | \$ -                        | \$ -  |
| 1-16                | Accrued Interest Payable  | \$ -               | \$ -       | Accrued Interest Payable  | \$ -                        | \$ -  |
| 1-17                | Due to Other Entities or Funds  | \$ -               | \$ -       | Due to Other Entities or Funds  | \$ -                        | \$ -  |
| 1-18                | All Other Current Liabilities   | \$ -               | \$ -       | All Other Current Liabilities   | \$ -                        | \$ -  |
| 1-19                | <b>TOTAL CURRENT LIABILITIES</b>  | \$ 2,374           | \$ -       | <b>TOTAL CURRENT LIABILITIES</b>  | \$ 8,860                    | \$ -  |
| 1-20                | All Other Liabilities (specify)   | \$ -               | \$ -       | Proprietary Debt Outstanding (from Part 4-4)  | \$ 119,023                  | \$ -  |
| 1-21                |   | \$ -               | \$ -       | Other Liabilities (specify)   | \$ -                        | \$ -  |
| 1-22                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-23                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-24                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-25                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-26                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-27                |   | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-28                | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ 2,374           | \$ -       | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ 127,883                  | \$ -  |
| 1-29                | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -               | \$ -       | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -                        | \$ -  |
| <b>Fund Balance</b> |   |                    |            | <b>Net Position</b>   |                             |       |
| 1-30                | Nonspendable Prepaid  | \$ -               | \$ -       | Net Investment in Capital Assets  | \$ 340,495                  | \$ -  |
| 1-31                | Nonspendable Inventory  | \$ -               | \$ -       |   | \$ -                        | \$ -  |
| 1-32                | Restricted (specify) CAP IMPROV   | \$ -               | \$ 10,836  | Emergency Reserves  | \$ -                        | \$ -  |
| 1-33                | Committed (specify) ST ANTHONY BLDG   | \$ 4,490           | \$ -       | Other Designations/Reserves   | \$ -                        | \$ -  |
| 1-34                | Assigned (specify)  | \$ -               | \$ -       | Restricted  | \$ 84,792                   | \$ -  |
| 1-35                | Unassigned  | \$ 52,910          | \$ -       | Undesignated/Unreserved/Unrestricted  | \$ -                        | \$ -  |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 57,400          | \$ 10,836  | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ 425,287                  | \$ -  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 59,774          | \$ 10,836  | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ 553,170                  | \$ -  |

Please use this space to provide explanation of any items on this page

12/31/18 BROOKSIDE

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Governmental Funds  |   |          |       | Proprietary/Activity Funds  |       |       |  | Please use this space to provide explanation of any items on this page |
|---------------------|---|----------|-------|---|-------|-------|--|--|
| Line #              | Description   | CTF      | Fund* | Description   | Fund* | Fund* |  |  |
| <b>Assets</b>       |   |          |       | <b>Assets</b>   |       |       |  | 12/31/16 BROOKSIDE   |
| 1-1                 | Cash & Cash Equivalents   | \$ 1,497 | \$ -  | Cash & Cash Equivalents   | \$ -  | \$ -  |  |  |
| 1-2                 | Investments   | \$ -     | \$ -  | Investments   | \$ -  | \$ -  |  |  |
| 1-3                 | Receivables   | \$ -     | \$ -  | Receivables   | \$ -  | \$ -  |  |  |
| 1-4                 | Due from Other Entities or Funds  | \$ -     | \$ -  | Due from Other Entities or Funds  | \$ -  | \$ -  |  |  |
|                     | All Other Assets (specify)  | \$ -     | \$ -  | Other Current Assets  | \$ -  | \$ -  |  |  |
| 1-5                 |   | \$ -     | \$ -  | <b>Total Current Assets</b>   | \$ -  | \$ -  |  |  |
| 1-6                 |   | \$ -     | \$ -  | Capital Assets, net (from Part  | \$ -  | \$ -  |  |  |
| 1-7                 |   | \$ -     | \$ -  | Other Long Term Assets (specify)  | \$ -  | \$ -  |  |  |
| 1-8                 |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-9                 |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-10                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-11                | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 1,497 | \$ -  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ -  | \$ -  |  |  |
| 1-12                | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -     | \$ -  | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -  | \$ -  |  |  |
| 1-13                | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 1,497 | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ -  | \$ -  |  |  |
| <b>Liabilities</b>  |   |          |       | <b>Liabilities</b>  |       |       |  |  |
| 1-14                | Accounts Payable  | \$ -     | \$ -  | Accounts Payable  | \$ -  | \$ -  |  |  |
| 1-15                | Accrued Payroll and Related Liabilities   | \$ -     | \$ -  | Accrued Payroll and Related Liabilities   | \$ -  | \$ -  |  |  |
| 1-16                | Accrued Interest Payable  | \$ -     | \$ -  | Accrued Interest Payable  | \$ -  | \$ -  |  |  |
| 1-17                | Due to Other Entities or Funds  | \$ -     | \$ -  | Due to Other Entities or Funds  | \$ -  | \$ -  |  |  |
| 1-18                | All Other Current Liabilities   | \$ -     | \$ -  | All Other Current Liabilities   | \$ -  | \$ -  |  |  |
| 1-19                | <b>TOTAL CURRENT LIABILITIES</b>  | \$ -     | \$ -  | <b>TOTAL CURRENT LIABILITIES</b>  | \$ -  | \$ -  |  |  |
| 1-20                | All Other Liabilities (specify)   | \$ -     | \$ -  | Proprietary Debt Outstanding (from Part 4-4)  | \$ -  | \$ -  |  |  |
| 1-21                |   | \$ -     | \$ -  | Other Liabilities (specify)   | \$ -  | \$ -  |  |  |
| 1-22                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-23                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-24                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-25                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-26                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-27                |   | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-28                | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ -     | \$ -  | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ -  | \$ -  |  |  |
| 1-29                | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -     | \$ -  | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -  | \$ -  |  |  |
| <b>Fund Balance</b> |   |          |       | <b>Net Position</b>   |       |       |  |  |
| 1-30                | Nonspendable Prepaid  | \$ -     | \$ -  | Net Investment in Capital Assets  | \$ -  | \$ -  |  |  |
| 1-31                | Nonspendable Inventory  | \$ -     | \$ -  |   | \$ -  | \$ -  |  |  |
| 1-32                | Restricted (specify)  | \$ 1,497 | \$ -  | Emergency Reserves  | \$ -  | \$ -  |  |  |
| 1-33                | Committed (specify)   | \$ -     | \$ -  | Other Designations/Reserves   | \$ -  | \$ -  |  |  |
| 1-34                | Assigned (specify)  | \$ -     | \$ -  | Restricted  | \$ -  | \$ -  |  |  |
| 1-35                | Unassigned  | \$ -     | \$ -  | Undesignated/Unreserved/Unrestricted  | \$ -  | \$ -  |  |  |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 1,497 | \$ -  | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ -  | \$ -  |  |  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 1,497 | \$ -  | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ -  | \$ -  |  |  |

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #                         | Description                                       | Governmental Funds |                 | Description                                       | Proprietary/Fiduciary Funds |             | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-----------------|---|-----------------------------|-------------|--|
|                                |   | GENERAL            | CAP IMPROV      |   | WATER                       | Fund*       |  |
| <b>Tax Revenue</b>             |   |                    |                 | <b>Tax Revenue</b>                                |                             |             |  |
| 2-1                            | Property  | \$ 6,344           | \$ 8,571        | Property  | \$ -                        | \$ -        |  |
| 2-2                            | Specific Ownership                                | \$ 1,840           | \$ 1,102        | Specific Ownership                                | \$ -                        | \$ -        | 12/31/16 BROOKSIDE   |
| 2-3                            | Sales and Use Tax                                 | \$ 6,050           | \$ -            | Sales and Use Tax                                 | \$ -                        | \$ -        |  |
| 2-4                            | Other Tax Revenue (specify):                      | \$ -               | \$ -            | Other Tax Revenue (specify):                      | \$ -                        | \$ -        |  |
| 2-5                            | FRANCHISE TAX                                     | \$ 3,008           | \$ -            | SALE OF WATER                                     | \$ 68,642                   | \$ -        |  |
| 2-6                            | MINERAL LEASE & SEVERANCE TAX                     | \$ -               | \$ 258          | SALE OF WATER TAP                                 | \$ 21,850                   | \$ -        |  |
| 2-7                            |   | \$ -               | \$ -            |   | \$ -                        | \$ -        |  |
| 2-8                            | <b>Add lines 2-1 through 2-7</b>                  | <b>\$ 17,240</b>   | <b>\$ 9,931</b> | <b>Add lines 2-1 through 2-7</b>                  | <b>\$ 90,492</b>            | <b>\$ -</b> |  |
|                                | <b>TOTAL TAX REVENUE</b>                          |                    |                 | <b>TOTAL TAX REVENUE</b>                          |                             |             |  |
| 2-9                            | Licenses and Permits                              | \$ 7,007           | \$ -            | Licenses and Permits                              | \$ -                        | \$ -        |  |
| 2-10                           | Highway Users Tax Funds (HUTF)                    | \$ 8,112           | \$ -            | Highway Users Tax Funds (HUTF)                    | \$ -                        | \$ -        |  |
| 2-11                           | Conservation Trust Funds (Lottery)                | \$ -               | \$ -            | Conservation Trust Funds (Lottery)                | \$ -                        | \$ -        |  |
| 2-12                           | Community Development Block Grant                 | \$ -               | \$ -            | Community Development Block Grant                 | \$ -                        | \$ -        |  |
| 2-13                           | Fire & Police Pension                             | \$ -               | \$ -            | Fire & Police Pension                             | \$ -                        | \$ -        |  |
| 2-14                           | Grants  | \$ -               | \$ -            | Grants  | \$ 40,100                   | \$ -        |  |
| 2-15                           | Donations   | \$ -               | \$ -            | Donations   | \$ -                        | \$ -        |  |
| 2-16                           | Charges for Sales and Services                    | \$ -               | \$ -            | Charges for Sales and Services                    | \$ -                        | \$ -        |  |
| 2-17                           | Rental Income                                     | \$ 2,850           | \$ -            | Rental Income                                     | \$ -                        | \$ -        |  |
| 2-18                           | Fines and Forfeits                                | \$ -               | \$ -            | Fines and Forfeits                                | \$ -                        | \$ -        |  |
| 2-19                           | Interest/Investment Income                        | \$ 20              | \$ 20           | Interest/Investment Income                        | \$ 17                       | \$ -        |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -            | Tap Fees  | \$ -                        | \$ -        |  |
| 2-21                           | Developer Advances                                | \$ -               | \$ -            | Developer Advances                                | \$ -                        | \$ -        |  |
| 2-22                           | All Other (specify): REIMBURSED WAGES-WATER FUND  | \$ 9,301           | \$ -            | All Other (specify): MISCELLANEOUS                | \$ 1,075                    | \$ -        |  |
| 2-23                           | MISCELLANEOUS                                     | \$ 6               | \$ -            | Loan Proceeds (not final or closed)               | \$ 23,300                   | \$ -        |  |
| 2-24                           | <b>Add lines 2-9 through 2-23</b>                 | <b>\$ 44,538</b>   | <b>\$ 9,951</b> | <b>Add lines 2-9 through 2-23</b>                 | <b>\$ 154,984</b>           | <b>\$ -</b> |  |
|                                | <b>TOTAL REVENUES</b>                             |                    |                 | <b>TOTAL REVENUES</b>                             |                             |             |  |
| <b>Other Financing Sources</b> |   |                    |                 | <b>Other Financing Sources</b>                    |                             |             |  |
| 2-25                           | Debt Proceeds                                     | \$ -               | \$ -            | Debt Proceeds                                     | \$ -                        | \$ -        |  |
| 2-26                           | Proceeds from Sale of Capital Assets              | \$ -               | \$ -            | Proceeds from Sale of Capital Assets              | \$ -                        | \$ -        |  |
| 2-27                           | Other (specify):                                  | \$ -               | \$ -            | Other (specify):                                  | \$ -                        | \$ -        |  |
| 2-28                           | <b>Add lines 2-25 through 2-27</b>                | <b>\$ -</b>        | <b>\$ -</b>     | <b>Add lines 2-25 through 2-27</b>                | <b>\$ -</b>                 | <b>\$ -</b> |  |
|                                | <b>TOTAL OTHER FINANCING SOURCES</b>              |                    |                 | <b>TOTAL OTHER FINANCING SOURCES</b>              |                             |             |  |
| 2-29                           | <b>Add lines 2-24 and 2-28</b>                    | <b>\$ -</b>        | <b>\$ -</b>     | <b>Add lines 2-24 and 2-28</b>                    | <b>\$ -</b>                 | <b>\$ -</b> |  |
|                                | <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | <b>\$ 44,538</b>   | <b>\$ 9,951</b> | <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | <b>\$ 154,984</b>           | <b>\$ -</b> | <b>\$ 209,471</b>  |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #                         | Description                                       | Governmental Funds |       | Description                                       | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------|--|
|                                |   | CTF                | Fund* |   | Fund*                       | Fund* |  |
| <b>Tax Revenue</b>             |   |                    |       | <b>Tax Revenue</b>                                |                             |       |  |
| 2-1                            | Property  | \$ -               | \$ -  | Property  | \$ -                        | \$ -  |  |
| 2-2                            | Specific Ownership                                | \$ -               | \$ -  | Specific Ownership                                | \$ -                        | \$ -  |  |
| 2-3                            | Sales and Use Tax                                 | \$ -               | \$ -  | Sales and Use Tax                                 | \$ -                        | \$ -  |  |
| 2-4                            | Other Tax Revenue (specify):                      | \$ -               | \$ -  | Other Tax Revenue (specify):                      | \$ -                        | \$ -  |  |
| 2-5                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-6                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-7                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-8                            | <b>Add lines 2-1 through 2-7</b>                  | \$ -               | \$ -  | <b>Add lines 2-1 through 2-7</b>                  | \$ -                        | \$ -  |  |
|                                | <b>TOTAL TAX REVENUE</b>                          | \$ -               | \$ -  | <b>TOTAL TAX REVENUE</b>                          | \$ -                        | \$ -  |  |
| 2-9                            | Licenses and Permits                              | \$ -               | \$ -  | Licenses and Permits                              | \$ -                        | \$ -  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)                    | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)                    | \$ -                        | \$ -  |  |
| 2-11                           | Conservation Trust Funds (Lottery)                | \$ 1,427           | \$ -  | Conservation Trust Funds (Lottery)                | \$ -                        | \$ -  |  |
| 2-12                           | Community Development Block Grant                 | \$ -               | \$ -  | Community Development Block Grant                 | \$ -                        | \$ -  |  |
| 2-13                           | Fire & Police Pension                             | \$ -               | \$ -  | Fire & Police Pension                             | \$ -                        | \$ -  |  |
| 2-14                           | Grants  | \$ -               | \$ -  | Grants  | \$ -                        | \$ -  |  |
| 2-15                           | Donations   | \$ -               | \$ -  | Donations   | \$ -                        | \$ -  |  |
| 2-16                           | Charges for Sales and Services                    | \$ -               | \$ -  | Charges for Sales and Services                    | \$ -                        | \$ -  |  |
| 2-17                           | Rental Income                                     | \$ -               | \$ -  | Rental Income                                     | \$ -                        | \$ -  |  |
| 2-18                           | Fines and Forfeits                                | \$ -               | \$ -  | Fines and Forfeits                                | \$ -                        | \$ -  |  |
| 2-19                           | Interest/Investment Income                        | \$ -               | \$ -  | Interest/Investment Income                        | \$ -                        | \$ -  |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -  | Tap Fees  | \$ -                        | \$ -  |  |
| 2-21                           | Developer Advances                                | \$ -               | \$ -  | Developer Advances                                | \$ -                        | \$ -  |  |
| 2-22                           | All Other (specify):                              | \$ -               | \$ -  | All Other (specify):                              | \$ -                        | \$ -  |  |
| 2-23                           |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-24                           | <b>Add lines 2-8 through 2-23</b>                 | \$ 1,427           | \$ -  | <b>Add lines 2-8 through 2-23</b>                 | \$ -                        | \$ -  |  |
|                                | <b>TOTAL REVENUES</b>                             | \$ 1,427           | \$ -  | <b>TOTAL REVENUES</b>                             | \$ -                        | \$ -  |  |
| <b>Other Financing Sources</b> |   |                    |       | <b>Other Financing Sources</b>                    |                             |       |  |
| 2-25                           | Debt Proceeds                                     | \$ -               | \$ -  | Debt Proceeds                                     | \$ -                        | \$ -  |  |
| 2-26                           | Proceeds from Sale of Capital Assets              | \$ -               | \$ -  | Proceeds from Sale of Capital Assets              | \$ -                        | \$ -  |  |
| 2-27                           | Other (specify):                                  | \$ -               | \$ -  | Other (specify):                                  | \$ -                        | \$ -  |  |
| 2-28                           | <b>Add lines 2-25 through 2-27</b>                | \$ -               | \$ -  | <b>Add lines 2-25 through 2-27</b>                | \$ -                        | \$ -  |  |
|                                | <b>TOTAL OTHER FINANCING SOURCES</b>              | \$ -               | \$ -  | <b>TOTAL OTHER FINANCING SOURCES</b>              | \$ -                        | \$ -  |  |
| 2-29                           | <b>Add lines 2-24 and 2-28</b>                    | \$ 1,427           | \$ -  | <b>Add lines 2-24 and 2-28</b>                    | \$ -                        | \$ -  |  |
|                                | <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 1,427           | \$ -  | <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -                        | \$ -  |  |

12/31/18 BROOKSIDE

**GRAND TOTALS**

\$ 1,427

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

| Line # | Description  | Governmental Funds |             | Description  | Proprietary/Fiduciary Funds |             | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|-------------|--|-----------------------------|-------------|--|
|        |  | GENERAL            | CAP IMPROV  |  | WATER                       | Fund*       |  |
|        | <b>Expenditures</b>  |                    |             | <b>Expenditures</b>  |                             |             |  |
| 3-1    | General Government   | \$ 33,178          | \$ -        | General Operating & Administrative   | \$ 2,970                    | \$ -        |  |
| 3-2    | Judicial   | \$ -               | \$ -        | Salaries   | \$ 12,503                   | \$ -        | 12/31/18 BROOKSIDE   |
| 3-3    | Law Enforcement  | \$ -               | \$ -        | Payroll Taxes  | \$ -                        | \$ -        |  |
| 3-4    | Fire   | \$ -               | \$ -        | Contract Services  | \$ -                        | \$ -        |  |
| 3-5    | Highways & Streets   | \$ 2,863           | \$ -        | Employee Benefits  | \$ -                        | \$ -        |  |
| 3-6    | Solid Waste  | \$ -               | \$ -        | Insurance  | \$ 2,272                    | \$ -        |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -        | Accounting and Legal Fees  | \$ 12,394                   | \$ -        |  |
| 3-8    | Health   | \$ -               | \$ -        | Repair and Maintenance   | \$ 1,499                    | \$ -        |  |
| 3-9    | Culture and Recreation   | \$ -               | \$ -        | Supplies   | \$ -                        | \$ -        |  |
| 3-10   | Other (specify)  | \$ -               | \$ -        | Utilities  | \$ 812                      | \$ -        |  |
| 3-11   |  | \$ -               | \$ -        | Contributions to Fire & Police Pension Assoc.  | \$ -                        | \$ -        |  |
| 3-12   |  | \$ -               | \$ -        | Other (specify)  | \$ -                        | \$ -        |  |
| 3-13   |  | \$ -               | \$ -        |  | \$ -                        | \$ -        |  |
| 3-14   | Capital Outlay   | \$ -               | \$ -        | Capital Outlay   | \$ 70,505                   | \$ -        |  |
|        | Debt Service   |                    |             | Debt Service   |                             |             |  |
| 3-15   | Principal  | \$ -               | \$ -        | Principal  | \$ 3,670                    | \$ -        |  |
| 3-16   | Interest   | \$ -               | \$ -        | Interest   | \$ 3,958                    | \$ -        |  |
| 3-17   | Bond Issuance Costs  | \$ -               | \$ -        | Bond Issuance Costs  | \$ -                        | \$ -        |  |
| 3-18   | Developer Principal Repayments   | \$ -               | \$ -        | Developer Principal Repayments   | \$ -                        | \$ -        |  |
| 3-19   | Developer Interest Repayments  | \$ -               | \$ -        | Developer Interest Repayments  | \$ -                        | \$ -        |  |
| 3-20   | All Other (specify)  | \$ -               | \$ -        | All Other (specify) COST OF WATER TAP  | \$ 14,250                   | \$ -        |  |
| 3-21   |  | \$ -               | \$ -        | COST OF WATER  | \$ 22,773                   | \$ -        |  |
| 3-22   | <b>Add lines 3-1 through 3-21</b><br><b>TOTAL EXPENDITURES</b>   | <b>\$ 36,039</b>   | <b>\$ -</b> | <b>Add lines 3-1 through 3-21</b><br><b>TOTAL EXPENDITURES</b>   | <b>\$ 147,706</b>           | <b>\$ -</b> | <b>5 183,745</b>   |
| 3-23   | Interfund Transfers (In)   | \$ -               | \$ -        | Net Interfund Transfers (In)   | \$ -                        | \$ -        |  |
| 3-24   | Interfund Transfers Out  | \$ -               | \$ -        | Net Interfund Transfers Out  | \$ -                        | \$ -        |  |
| 3-25   | Other Expenditures (Revenues)  | \$ -               | \$ -        | Depreciation   | \$ 18,392                   | \$ -        |  |
| 3-26   |  | \$ -               | \$ -        | Other Financing Sources (Uses) (from line 3-28)  | \$ -                        | \$ -        |  |
| 3-27   |  | \$ -               | \$ -        | Capital Outlay (from line 3-14)  | \$ 70,505                   | \$ -        |  |
| 3-28   |  | \$ -               | \$ -        | Debt Principal (from line 3-15)  | \$ 3,670                    | \$ -        |  |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b><br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>  | <b>\$ -</b>        | <b>\$ -</b> | <b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b><br><b>TOTAL GAAP RECONCILING ITEMS</b>            | <b>\$ 55,783</b>            | <b>\$ -</b> |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 3-29, less line 3-22, plus line 3-29 | \$ 8,497           | \$ 9,951    | Net Increase (Decrease) in Net Position<br>Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23 | \$ 63,061                   | \$ -        |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report   | \$ 48,903          | \$ 885      | Net Position, January 1 from December 31 prior year report   | \$ 362,226                  | \$ -        |  |
| 3-32   | Prior Period Adjustment (MUST explain)   | \$ -               | \$ -        | Prior Period Adjustment (MUST explain)   | \$ -                        | \$ -        |  |
| 3-33   | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br>This total should be the same as line 1-36.                       | \$ 57,400          | \$ 10,836   | Net Position, December 31<br>Line 3-30 plus line 3-31<br>This total should be the same as line 1-36.                 | \$ 425,287                  | \$ -        |  |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$780,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

| Line # | Description  | Governmental Funds |          | Description | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|----------|-------------|-----------------------------|-------|--|
|        |  | CTF                | Fund*    |             | Fund*                       | Fund* |  |
| 3-1    | General Government   | \$                 | - \$     | -           | \$                          | - \$  | 12/31/16 BROOKSIDE   |
| 3-2    | Judicial   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-3    | Law Enforcement  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-4    | Fire   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-5    | Highways & Streets   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-6    | Solid Waste  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-8    | Health   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-9    | Culture and Recreation   | \$                 | 51 \$    | -           | \$                          | - \$  |  |
| 3-10   | Other (specify):   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-11   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-12   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-13   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-14   | Capital Outlay   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-15   | Principal  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-16   | Interest   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-17   | Bond Issuance Costs  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-18   | Developer Principal Repayments   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-19   | Developer Interest Repayments  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-20   | All Other (specify):   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-21   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-22   | <b>Add lines 3-1 through 3-21</b><br><b>TOTAL EXPENDITURES</b>   | \$                 | 51 \$    | -           | \$                          | - \$  | <b>GRAND TOTAL</b>   |
| 3-23   | Interfund Transfers (In)   | \$                 | - \$     | -           | \$                          | - \$  | 51   |
| 3-24   | Interfund Transfers Out  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-25   | Other Expenditures (Revenues):   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-26   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-27   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-28   |  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b><br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>  | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 3-29, less line 3-22, plus line 3-29 | \$                 | 1,378 \$ | -           | \$                          | - \$  |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report   | \$                 | 121 \$   | -           | \$                          | - \$  |  |
| 3-32   | Prior Period Adjustment (MUST explain)   | \$                 | - \$     | -           | \$                          | - \$  |  |
| 3-33   | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br><b>This total should be the same as line 1-36.</b>                | \$                 | 1,497 \$ | -           | \$                          | - \$  |  |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

|   |                                     |                          |                     |                         |
|---|-------------------------------------|--------------------------|---------------------|-------------------------|
| 4-1 Does the entity have outstanding debt?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> |                     |                         |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain:                                       | <input checked="" type="checkbox"/> | <input type="checkbox"/> |                     |                         |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain:                            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |                     |                         |
| 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts) | Outstanding at beginning of year    | Issued during year       | Retired during year | Outstanding at year-end |
| General obligation bonds  | \$ -                                | \$ -                     | \$ -                | -                       |
| Revenue bonds   | \$ 122,692                          | \$ -                     | \$ 3,669            | \$ 119,023              |
| Notes/Loans   | \$ -                                | \$ -                     | \$ -                | -                       |
| Leases  | \$ -                                | \$ -                     | \$ -                | -                       |
| Developer Advances  | \$ -                                | \$ -                     | \$ -                | -                       |
| Other (specify):  | \$ -                                | \$ -                     | \$ -                | -                       |
| <b>TOTAL</b>  | <b>\$ 122,692</b>                   | <b>\$ -</b>              | <b>\$ 3,669</b>     | <b>\$ 119,023</b>       |

|  |              |                                     |                                     |
|--|--------------|-------------------------------------|-------------------------------------|
| Please answer the following questions by marking the appropriate boxes.                  |              | YES                                 | NO                                  |
| 4-5 Does the entity have any authorized, but unissued, debt?                             |              | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: How much?  | \$ -         |                                     |                                     |
| If yes: Date the debt was authorized:  |              |                                     |                                     |
| 4-6 Does the entity intend to issue debt within the next calendar year?                  |              | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: How much?  | \$ -         |                                     |                                     |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? |              | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: What is the amount outstanding?  | \$ -         |                                     |                                     |
| 4-8 Does the entity have any lease agreements?   |              | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: What is being leased?  |              |                                     |                                     |
| What is the original date of the lease?  |              |                                     |                                     |
| Number of years of lease?  |              |                                     |                                     |
| Is the lease subject to annual appropriation?  |              | <input type="checkbox"/>            | <input type="checkbox"/>            |
| What are the annual lease payments?  | \$ -         |                                     |                                     |
| 4-9 Does the entity have a certified mill levy?  |              | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| If yes: Please provide the following mills levied for the year reported:                 |              |                                     |                                     |
| Bond Redemption  | 0.00         |                                     |                                     |
| General/Other  | 10.00        |                                     |                                     |
| <b>TOTAL</b>   | <b>10.00</b> |                                     |                                     |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

|   |             |                   |  |
|---|-------------|-------------------|--|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts                           | \$ 157,973  |                   |  |
| 5-2 Certificates of deposit   | \$ -        |                   |  |
| <b>TOTAL CASH DEPOSITS</b>  | <b>\$ -</b> | <b>\$ 157,973</b> |  |
| Investments (if investment is a mutual fund, please list underlying investments): | \$ -        |                   |  |
| 5-3   | \$ -        |                   |  |
|   | \$ -        |                   |  |
|   | \$ -        |                   |  |
|   | \$ -        |                   |  |
| <b>TOTAL INVESTMENTS</b>  | <b>\$ -</b> |                   |  |
| <b>TOTAL CASH AND INVESTMENTS</b>   | <b>\$ -</b> | <b>\$ 157,973</b> |  |

Please answer the following question by marking in the appropriate box.

YES                      NO                      N/A

|  |                                     |                          |                          |
|--|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

## PART 6 - CAPITAL ASSETS

| Please answer the following question by marking in the appropriate box   | YES                                 | NO                       | Please use this space to provide any explanations or comments: |
|--|-------------------------------------|--------------------------|--|
| 6-1 Does the entity have capitalized assets?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |
| 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S., ? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

|   | Balance - beginning<br>of the year | Additions          | Deletions   | Year-End Balance |
|---|------------------------------------|--------------------|-------------|------------------|
| Land  | \$ 180,705                         | \$ -               | \$ -        | 180,705          |
| Buildings   | \$ 264,990                         | \$ -               | \$ -        | 264,990          |
| Machinery and equipment   | \$ 43,473                          | \$ -               | \$ -        | 43,473           |
| Furniture and fixtures  | \$ -                               | \$ -               | \$ -        | -                |
| Infrastructure  | \$ 129,280                         | \$ -               | \$ -        | 129,280          |
| Construction In Progress (CIP)                                  | \$ -                               | \$ -               | \$ -        | -                |
| Other (explain) PARK IMPROVEMENTS                               | \$ 174,747                         | \$ -               | \$ -        | 174,747          |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ (123,117)                       | \$ (24,050)        | \$ -        | (147,167)        |
| <b>TOTAL</b>  | <b>\$ 650,078</b>                  | <b>\$ (24,050)</b> | <b>\$ -</b> | <b>626,028</b>   |

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

|   | Balance - beginning<br>of the year | Additions        | Deletions   | Year-End Balance |
|---|------------------------------------|------------------|-------------|------------------|
| Land  | \$ -                               | \$ -             | \$ -        | -                |
| Buildings   | \$ -                               | \$ -             | \$ -        | -                |
| Machinery and equipment   | \$ 1,038                           | \$ -             | \$ -        | 1,038            |
| Furniture and fixtures  | \$ -                               | \$ -             | \$ -        | -                |
| Infrastructure  | \$ 637,712                         | \$ -             | \$ -        | 637,712          |
| Construction In Progress (CIP)                                  | \$ -                               | \$ 70,505        | \$ -        | 70,505           |
| Other (explain) WATER SHARES                                    | \$ 5,710                           | \$ -             | \$ -        | 5,710            |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ (237,055)                       | \$ (18,392)      | \$ -        | (255,447)        |
| <b>TOTAL</b>  | <b>\$ 407,405</b>                  | <b>\$ 52,113</b> | <b>\$ -</b> | <b>459,518</b>   |

## PART 7 - PENSION INFORMATION

| Please answer the following question by marking in the appropriate box            | YES                      | NO                                  | Please use this space to provide any explanations or comments: |
|---|--------------------------|-------------------------------------|--|
| 7-1 Does the entity have an "old hire" firemen's pension plan?                    | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 7-2 Does the entity have a volunteer firemen's pension plan?                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| If yes: Who administers the plan?   |                          |                                     |  |
| Indicate the contributions from:  |                          |                                     |  |
| Tax (property, SO, sales, etc.):  | \$ -                     |                                     |  |
| State contribution amount:  | \$ -                     |                                     |  |
| Other (gifts, donations, etc.):   | \$ -                     |                                     |  |
| <b>TOTAL</b>  | <b>\$ -</b>              |                                     |  |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ -                     |                                     |  |

## PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box              |  | YES                                 | NO                       | N/A                      | Please use this space to provide any explanations or comments: |
|---|--|-------------------------------------|--------------------------|--------------------------|--|
| 8-1   | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 8-2   | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain.                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| If yes: Please indicate the amount appropriated for each fund for the year reported |  |                                     |                          |                          |  |
|   | Fund Name  | Budgeted Expenditures               |                          |                          |  |
|   | GENERAL FUND   | \$                                  | 73,180                   |                          |  |
|   | CAPITAL IMPROVEMENT FUND   | \$                                  | 30,450                   |                          |  |
|   | WATER FUND   | \$                                  | 469,829                  |                          |  |
|   | CTF FUND   | \$                                  | 1,608                    |                          |  |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box |   | YES                                 | NO                       | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|--------------------------|--|
| 9-1  | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?<br>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |

## PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box |   | YES                      | NO                                  | Please use this space to provide any explanations or comments: |
|--|---|--------------------------|-------------------------------------|--|
| 10-1   | Is this application for a newly formed governmental entity?<br>If yes: Date of formation:   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 10-2   | Has the entity changed its name in the past or current year?<br>If Yes: NEW name: _____<br>PRIOR name: _____  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 10-3   | Is the entity a metropolitan district?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 10-4   | Please indicate what services the entity provides:<br>TOWN MUNICIPAL SERVICES, INCLUDING METERED WATER  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 10-5   | Does the entity have an agreement with another government to provide services?<br>If yes: List the name of the other governmental entity and the services provided: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

| Entity Wide:                    |            | General Fund            |           | Governmental Funds           |            | Notes |
|---------------------------------|------------|-------------------------|-----------|------------------------------|------------|-------|
| Unrestricted Cash & Investments | \$ 157,973 | Unrestricted Fund Balor | \$ 57,400 | Total Tax Revenue            | \$ 27,171  |       |
| Current Liabilities             | \$ 11,234  | Total Fund Balance      | \$ 57,400 | Revenue Paying Debt Service  | \$ -       |       |
| Deferred Inflow                 | \$ -       | PY Fund Balance         | \$ 48,903 | Total Revenue                | \$ 54,487  |       |
|                                 |            | Total Revenue           | \$ 44,538 | Total Debt Service Principal | \$ -       |       |
|                                 |            | Total Expenditures      | \$ 38,039 | Total Debt Service Interest  | \$ -       |       |
| <b>Governmental</b>             |            | Interfund In            | \$ -      |                              |            |       |
| Total Cash & Investments        | \$ 70,810  | Interfund Out           | \$ -      | <b>Enterprise Funds</b>      |            |       |
| Transfers In                    | \$ -       | - Proprietary           | \$ -      | Net Position                 | \$ 425,287 |       |
| Transfers Out                   | \$ -       | - Current Assets        | \$ 93,852 | PY Net Position              | \$ 382,228 |       |
| Property Tax                    | \$ 14,815  | Deferred Outflow        | \$ -      | - Government-Wide            |            |       |
| Debt Service Principal          | \$ -       | - Current Liabilities   | \$ 8,880  | Total Outstanding Debt       | \$ 118,023 |       |
| Total Expenditures              | \$ 38,039  | Deferred Inflow         | \$ -      | - Authorized but Unissued    | \$ -       |       |
| Total Developer Advances        | \$ -       | Cash & Investments      | \$ 85,866 | Year Authorized              | \$ -       |       |
| Total Developer Repayments      | \$ -       | - Principal Expense     | \$ 3,870  |                              |            |       |

### PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box  | YES                      | NO                       | N/A                      | Please use this space to provide any explanations or comments: |
|---|--------------------------|--------------------------|--------------------------|--|
| <b>B-1</b> Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| <b>B-2</b> Did the entity pass an appropriations resolution in accordance with Section 29-1-106 C.R.S.? If no, MUST explain:                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| If yes: Please indicate the amount appropriated for each fund for the year reported   |                          |                          |                          |  |
| Fund Name   | Budgeted Expenditures    |                          |                          |  |
| \$  | -                        |                          |                          |  |
| \$  | -                        |                          |                          |  |
| \$  | -                        |                          |                          |  |
| \$  | -                        |                          |                          |  |

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box   | YES                      | NO                       | Please use this space to provide any explanations or comments: |
|--|--------------------------|--------------------------|--|
| <b>9-1</b> Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?<br>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | <input type="checkbox"/> | <input type="checkbox"/> |  |

### PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box  | YES                      | NO                       | Please use this space to provide any explanations or comments: |
|---|--------------------------|--------------------------|--|
| <b>10-1</b> Is this application for a newly formed governmental entity?<br>If yes: Date of formation:   | <input type="checkbox"/> | <input type="checkbox"/> |  |
| <b>10-2</b> Has the entity changed its name in the past or current year?<br>If Yes: NEW name:<br>PRIOR name:  | <input type="checkbox"/> | <input type="checkbox"/> |  |
| <b>10-3</b> Is the entity a metropolitan district?  | <input type="checkbox"/> | <input type="checkbox"/> |  |
| <b>10-4</b> Please indicate what services the entity provides:  |                          |                          |  |
| <b>10-5</b> Does the entity have an agreement with another government to provide services?<br>If yes: List the name of the other governmental entity and the services provided: | <input type="checkbox"/> | <input type="checkbox"/> |  |

Please use this space to provide any additional explanations or comments not previously included.

### OSA USE ONLY

| Entity Wide:                       | General Fund                 | Governmental Funds                    | Notes |
|------------------------------------|------------------------------|---------------------------------------|-------|
| Unrestricted Cash & Investments \$ | - Unrestricted Fund Baler \$ | - Total Tax Revenue \$                | -     |
| Current Liabilities \$             | - Total Fund Balance \$      | 1,497 Revenue Paying Debt Service \$  | -     |
| Deferred Inflow \$                 | - PY Fund Balance \$         | 121 Total Revenue \$                  | 1,427 |
|                                    | Total Revenue \$             | 1,427 Total Debt Service Principal \$ | -     |
|                                    | Total Expenditures \$        | 51 Total Debt Service Interest \$     | -     |
|                                    | Interfund In \$              |                                       |       |
|                                    | 1,497 Interfund Out \$       | - Enterprise Funds                    |       |
| <b>Governmental</b>                | - Proprietary                | Net Position \$                       | -     |
| Total Cash & Investments \$        | - Current Assets \$          | - PY Net Position \$                  | -     |
| Transfers In \$                    | - Deferred Outflow \$        | - Government-Wide                     |       |
| Transfers Out \$                   | - Current Liabilities \$     | - Total Outstanding Debt \$           | -     |
| Property Tax \$                    | 51 Deferred Inflow \$        | - Authorized but Unissued \$          | -     |
| Debt Service Principal \$          | - Cash & Investments \$      | - Year Authorized \$                  | -     |
| Total Expenditures \$              | - Principal Expense \$       |                                       |       |
| Total Developer Advances \$        |                              |                                       |       |
| Total Developer Repayments \$      |                              |                                       |       |

**PART 12 - GOVERNING BODY APPROVAL**

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| Board Member | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.                  | Signed _____                 | Date: _____          |
|--------------|---------------------------|--|------------------------------|----------------------|
| 1            | DAVID BODEN, MAYOR        | I, <u>David Boden</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.    | Signed <u>David Boden</u>    | Date: <u>3-14-17</u> |
| 2            | KIRK POLLARD              | I, <u>Kirk Pollard</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.   | Signed <u>Kirk Pollard</u>   | Date: <u>3-14-17</u> |
| 3            | JIM GARCIA                | I, <u>James F Garcia</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed <u>James F Garcia</u> | Date: <u>3-14-17</u> |
| 4            | CLOYCE D. MANN            | I, <u>Cloyce Mann</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.    | Signed <u>Cloyce Mann</u>    | Date: <u>3-14-17</u> |
| 5            | ARLIN BOLKEMA             | I, <u>Arlin Bolkema</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  | Signed <u>Arlin Bolkema</u>  | Date: <u>3-14-17</u> |
| 6            |                           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.                  | Signed _____                 | Date: _____          |
| 7            |                           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.                  | Signed _____                 | Date: _____          |

**Original Signatures  
Verified by**

Justin L. Smith



UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION  
FOR INCOME TAX PURPOSES

PAGE 001  
DATE 123116

| DESCRIPTION                       | ADVANCES                             | INTEREST            | PRINCIPAL             | TOTAL                     | T | INTEREST RATE | EFFECTIVE DATE |
|-----------------------------------|--------------------------------------|---------------------|-----------------------|---------------------------|---|---------------|----------------|
| CASE NUMBER 05-022-*****7289      | FINAL YEAR OF LOAN 2039              |                     |                       |                           |   |               |                |
| FUND CODE 91                      | LOAN NUMBER 01                       | DATE OF LOAN 121699 | INTEREST RATE 03.2500 | AMOUNT OF LOAN 170,000.00 |   |               |                |
| BEGIN LOAN BALNCE                 |                                      | 163.87              | 122,692.96            | 122,856.83                |   |               | 010116         |
| PAYMENT                           |                                      | 1,988.30            | 1,825.70              | 3,814.00                  | R | 03.2500       | 061616         |
| PAYMENT                           |                                      | 1,969.47            | 1,844.53              | 3,814.00                  | R | 03.2500       | 121616         |
|                                   |                                      | <i>p 561</i>        | <i>p 201</i>          |                           |   |               |                |
| TOTAL LOAN PMTS                   |                                      | 3,957.77            | 3,670.23              | 7,628.00                  |   |               |                |
| TOTAL PAID ON ALL LOANS THIS YEAR |                                      | 3,957.77            | 3,670.23              | 7,628.00                  |   |               |                |
| LOAN ACTIVITY                     | 0.00                                 | 3,957.77            | 3,670.23              | 7,628.00                  |   |               |                |
| LOAN BALANCE                      | UNPD INTEREST                        | 158.97 **           | UNPD PRIN             | 119,022.73 **             |   |               |                |
| NXT AMT DUE                       | 3,814.00                             |                     | DATE DUE              | 061617                    |   |               |                |
| PAYMENT STATUS                    | ON SCHEDULE <i>INT PAID 6.957.77</i> |                     |                       |                           |   |               |                |
|                                   | TAXES PAID                           |                     |                       |                           |   |               |                |
| ALL LOAN ACTIVITY                 | 0.00                                 | 3,957.77            | 3,670.23              | 7,628.00                  |   |               |                |
| BORR BAL                          | UNPD INTEREST                        | 158.97              | UNPD PRIN             | 119,022.73                |   |               |                |

|  |  |  |  |  |  |   |  |
|--|--|--|--|--|--|---|--|
| RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number<br><br>USDA RURAL DEVELOPMENT<br>PHONE# (314)457-4310<br>4300 GOODFELLOW BLVD FC-1332<br>ST. LOUIS, MO 63120 |  | CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person. |  | OMB NO. 1545-0901<br><b>2016</b><br>(Rev. June 2016)<br>Form 1098  |  | CORRECTED (if checked)<br><b>Mortgage Interest Statement</b>  |  |
| RECIPIENT'S/LENDERS federal identification number<br>431757115   |  | PAYER'S/BORROWER'S taxpayer identification no.<br>*****7289  |  | 1 Mortgage interest received from payer(s)/borrower(s)*<br>\$ 0.00   |  | 3 Mortgage origination date<br>\$   |  |
| PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code<br><br>BROOKSIDE, TOWN OF 05-756<br>BROOKSIDE, TOWN OF<br>1720 BROOKSIDE AVE.<br>BROOKSIDE, CO 81212        |  | 2 Outstanding mortgage principal as of 1/17/2016<br>\$   |  | 4 Refund of overpaid interest<br>\$  |  | 5 Mortgage insurance premiums<br>\$   |  |
| 10 Other<br>IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN<br>Account number (see instructions)<br>05022*****728991 01  |  | 6 Points paid on purchase of principal residence<br>\$   |  | 7 Is address of property securing mortgage same as PAYER'S/BORROWER'S address?<br>If Yes, box is checked <input checked="" type="checkbox"/><br>If No, see box 8 or 9, below |  | The information in boxes 1 through 9 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6, or because you didn't report the refund of interest (box 4), or because you claimed a non-deductible item. |  |
|  |  | 8 Address of property securing mortgage  |  | 9 If property securing mortgage has no address, below is the description of the property   |  |   |  |

**TOWN OF BROOKSIDE  
RESOLUTION NO. 03-17  
SERIES OF 2017**

**RESOLUTION FOR EXEMPTION FROM AUDIT**  
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE FISCAL  
YEAR 2016 FOR THE TOWN OF BROOKSIDE, STATE OF COLORADO.

WHEREAS, the Town Board of the Town of Brookside Colorado wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven-hundred fifty-thousand thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Brookside Colorado exceeded \$750,000 for the fiscal year 2016; and

WHEREAS, an Application for Exemption from Audit for the Town of Brookside Colorado has been prepared by Dana Angel, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the Town Board of the Town of Brookside, Colorado that the Application for Exemption from Audit for the Town of Brookside, Colorado for the fiscal year ending December 31, 2016, has been reviewed and is hereby approved by a majority of the Town Board of the Town of Brookside, Colorado; that those members of the Town Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Brookside, Colorado for the fiscal year ending December 31, 2016.

Adopted this 14<sup>th</sup> day of March, A.D. 2017

David Boden, David Boden, Mayor, Term expires 2018

ATTEST: Renee Bolkema, Renee Bolkema, Town Clerk

TOWN BOARD MEMBERS: TERM EXPIRES: SIGNATURE:

Arlin Bolkema

2020

Arlin Bolkema

Jim Garcia

2020

Jim Garcia

Cloyce D. Mann

2018

Cloyce D. Mann

Kirk Pollard

2020

Kirk Pollard

