

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Town of Boone	6/16-08	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	P.O. Box 13 Boone, CO 81025		
CONTACT PERSON	Barbara Berry		
PHONE	719-947-3311		
EMAIL	townofboone@yahoo.com		
FAX	719-947-3904		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Jean-Michel Cortes
TITLE	accountant
FIRM NAME (if applicable)	Jean-Michel Cortes, CPA
ADDRESS	P.O. Box 116, Gardner, CO 81040
PHONE	719-746-2385
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	2/13/2017
RELATIONSHIP TO ENTITY	Independent Accountant

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 4:35 pm, Mar 08, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Combined (see attached)			Water	Sewer	
	Assets			Assets			
1-1	Cash & Cash Equivalents	\$ 125,248	\$ -	Cash & Cash Equivalents	\$ 156,403	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 28,628	\$ -	Receivables	\$ 9,461	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 165,864	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 4)	\$ 2,305,741	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 153,876	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,471,605	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 153,876	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,471,605	\$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ 4,729	
1-15	Accrued Payroll and Related Liabilities	\$ 2,066	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 11,116	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 2,066	\$ -	TOTAL CURRENT LIABILITIES	\$ 11,116	\$ 4,729	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 588,722	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 2,066	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 599,838	\$ 4,729	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 28,508	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,717,020	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify) Emergency	\$ 2,729	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ 77,667	\$ -	
1-34	Assigned (specify) for Operations	\$ 30,300	\$ -	Restricted	\$ 22,489	\$ -	
1-35	Unassigned	\$ 90,273	\$ -	Undesignated/Unreserved/Unrestricted	\$ 54,591	\$ (4,729)	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 123,302	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,871,767	\$ (4,729)	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 153,876	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,471,605	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Combined (see attached)			Water	Sewer	
Tax Revenue							
2-1	Property	\$ 27,975	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,327	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): net of other taxes	\$ 858	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Vehicle Registrations	\$ 1,392	\$ -		\$ -	\$ -	
2-6	Excise Fee - Fire Dept	\$ 3,191	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 35,743	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 11,791	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 3,846	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ 36,863	\$ -	
2-15	Donations	\$ 1,137	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 95	\$ -	Charges for Sales and Services	\$ 119,622	\$ 30,941	
2-17	Rental Income	\$ 933	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 2,595	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 10	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 2,500	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Franchise Fees	\$ 10,883	\$ -	All Other (specify): Public Works Fees	\$ 9,570	\$ -	
2-23	Miscellaneous	\$ 29	\$ -	Water and Sewer Debt Retirement Fees	\$ 32,546	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 67,052	\$ -	Add lines 2-8 through 2-23	\$ 201,111	\$ 30,941	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify): Equity Transfer In	\$ 9,000	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ 9,000	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			
2-29	Add lines 2-24 and 2-28			Add lines 2-24 and 2-28			
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 76,052	\$ -	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 201,111	\$ 30,941	\$ 308,104

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Combined (see attached)			Water	Sewer	
	Expenditures			Expenditures			
3-1	General Government	\$ 29,516	\$ -	General Operating & Administrative	\$ 8,027	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 41,159	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,920	\$ -	
3-4	Fire	\$ 9,989	\$ -	Contract Services	\$ -	\$ 27,401	
3-5	Highways & Streets	\$ 9,970	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 7,553	\$ 1,102	
3-7	Contributions to Fire & Police Pension Assoc	\$ 900	\$ -	Accounting and Legal Fees	\$ 4,873	\$ 833	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 40,205	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 6,553	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ 22,109	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify) Water Purchases	\$ 13,176	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 9,000	\$ -	Capital Outlay	\$ 36,863	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 27,712	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify) Equity Transfer Out	\$ 9,000	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 59,375	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 220,150	\$ 29,336	GRAND TOTAL \$ 308,881
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ 107,339	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 36,863	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 27,712	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (42,764)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ 16,677	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (61,803)	\$ 1,605	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 106,625	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,933,570	\$ (6,334)	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31 and 3-32 This total should be the same as line 1-36.	\$ 123,302	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,871,767	\$ (4,729)	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO		
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 616,434	\$ -	\$ 27,712	\$ 588,722
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 616,434	\$ -	\$ 27,712	\$ 588,722

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? \$ -		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	17.40	
	TOTAL	17.40	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 281,351	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ 281,351
5-3	Investments (if investment is a mutual fund, please list underlying investments)	\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ -
	TOTAL CASH AND INVESTMENTS		\$ 281,351

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 28-1-505, C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 1,148	\$ -	\$ -	\$ 1,148
Buildings	\$ 192,492	\$ -	\$ -	\$ 192,492
Machinery and equipment	\$ 344,992	\$ 9,000	\$ -	\$ 353,992
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Park and Bathrooms	\$ 47,811	\$ -	\$ -	\$ 47,811
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (345,151)	\$ (57,925)	\$ -	\$ (403,076)
TOTAL	\$ 241,292	\$ (48,925)	\$ -	\$ 192,367

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 1,577	\$ -	\$ -	\$ 1,577
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 8,971	\$ -	\$ -	\$ 8,971
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,321,322	\$ 36,863	\$ -	\$ 3,358,185
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 7,208	\$ -	\$ -	\$ 7,208
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (962,861)	\$ (107,339)	\$ -	\$ (1,070,200)
TOTAL	\$ 2,376,217	\$ (70,476)	\$ -	\$ 2,305,741

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
7-2 Does the entity have a volunteer firemen's pension plan?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

If yes: Who administers the plan?		FPPA.
Indicate the contributions from:		
Tax (property, SG, sales, etc.)	\$	900
State contribution amount:	\$	1,000
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	1,900
What is the monthly benefit paid for 20 years of service per retiree as of Jan 17?	\$	50

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-106 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
See detail sheet attached - Governmental Funds	\$ 74,095
See detail sheet attached - Business-type Funds	\$ 210,508
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 281,351	Unrestricted Fund Balan	\$ 120,573	Total Tax Revenue	\$ 35,743	
Current Liabilities	\$ 17,911	Total Fund Balance	\$ 123,302	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 28,508	PY Fund Balance	\$ 108,625	Total Revenue	\$ 76,052	
		Total Revenue	\$ 76,052	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 59,375	Total Debt Service Interest	\$ -	
Governmental		Interfund In	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 125,248	Interfund Out	\$ -	Net Position	\$ 1,867,038	
Transfers In	\$ -	- Proprietary	\$ -	PY Net Position	\$ 1,927,236	
Transfers Out	\$ -	- Current Assets	\$ 165,864	- Government-Wide		
Property Tax	\$ 27,975	Deferred Outflow	\$ 15,845	Total Outstanding Debt	\$ 588,722	
Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 59,375	Deferred Inflow	\$ -	Year Authorized	\$ -	
Total Developer Advances	\$ -	- Cash & Investments	\$ 158,403			
Total Developer Repayments	\$ -	- Principal Expense	\$ 27,712			

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Line #	Description	Governmental Funds		Governmental Funds		
		General	Streets	Fire	Gen Trust	
Assets						
1-1	Cash & Cash Equivalents	\$ 93,573	\$ 13,578	\$ 8,148	\$ 9,949	\$ 125,248
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ 21,840	\$ -	\$ 6,788	\$ -	\$ 28,628
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
	All Other Assets (specify)	\$ -	\$ -	\$ -	\$ -	\$ -
1-5		\$ -	\$ -	\$ -	\$ -	\$ -
1-6		\$ -	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 115,413	\$ 13,578	\$ 14,936	\$ 9,949	\$ 153,876
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 115,413	\$ 13,578	\$ 14,936	\$ 9,949	\$ 153,876
Liabilities						
1-14	Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066
1-20	All Other Liabilities (specify)	\$ -	\$ -	\$ -	\$ -	\$ -
1-21		\$ -	\$ -	\$ -	\$ -	\$ -
1-22		\$ -	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -	\$ -
1-27		\$ -	\$ -	\$ -	\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 21,720	\$ -	\$ 6,788	\$ -	\$ 28,508
Fund Balance						
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
1-32	Restricted (specify: Emergency)	\$ 1,354	\$ 640	\$ 525	\$ 210	\$ 2,729
1-33	Committed (specify)	\$ -	\$ -	\$ -	\$ -	\$ -
1-34	Assigned (specify for Operations)	\$ -	\$ 12,938	\$ 7,623	\$ 9,739	\$ 30,300
1-35	Unassigned	\$ 90,273	\$ -	\$ -	\$ -	\$ 90,273
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 91,627	\$ 13,578	\$ 8,148	\$ 9,949	\$ 123,302
1-37	Add lines 1-28, 1-29 and 1-35 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 115,413	\$ 13,578	\$ 14,936	\$ 9,949	\$ 153,876

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Governmental Funds		
		General	Streets	Fire	Gen Trust	
	Tax Revenue					
2-1	Property	\$ 21,314	\$ -	\$ 6,661	\$ -	\$ 27,975
2-2	Specific Ownership	\$ 2,327	\$ -	\$ -	\$ -	\$ 2,327
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify): Not of other taxes	\$ 858	\$ -	\$ -	\$ -	\$ 858
2-5	Vehicle Registrations	\$ -	\$ 1,392	\$ -	\$ -	\$ 1,392
2-6	Excise Fee - Fire Dept	\$ -	\$ -	\$ 3,191	\$ -	\$ 3,191
2-7		\$ -	\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 24,499	\$ 1,392	\$ 9,852	\$ -	\$ 35,743
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 11,791	\$ -	\$ -	\$ 11,791
2-11	Conservation Trust Funds (Lobby)	\$ -	\$ -	\$ -	\$ 3,846	\$ 3,846
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ 777	\$ -	\$ 360	\$ -	\$ 1,137
2-16	Charges for Sales and Services	\$ 95	\$ -	\$ -	\$ -	\$ 95
2-17	Rental Income	\$ 933	\$ -	\$ -	\$ -	\$ 933
2-18	Fines and Forfeits	\$ 2,595	\$ -	\$ -	\$ -	\$ 2,595
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -
2-21	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -
2-22	All Other (specify): Franchise Fees	\$ 10,883	\$ -	\$ -	\$ -	\$ 10,883
2-23	Miscellaneous	\$ 29	\$ -	\$ -	\$ -	\$ 29
2-24	Add lines 2-8 through 2-23	\$ 39,811	\$ 13,183	\$ 10,212	\$ 3,846	\$ 67,052
	Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
2-27	Other (specify): Equity Transfer In	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000
2-28	Add lines 2-25 through 2-27	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000
	TOTAL OTHER FINANCING SOURCES					
2-29	Add lines 2-24 and 2-28	\$ 39,811	\$ 22,183	\$ 10,212	\$ 3,846	\$ 76,052

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Governmental Funds			
		General	Streets	Fire	Can Trust		
Expenditures							
3-1	General Government	\$ 29,516	\$ -	\$ -	\$ -	\$ -	\$ 29,516
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ 9,989	\$ -	\$ -	\$ 9,989
3-5	Highways & Streets	\$ -	\$ 9,970	\$ -	\$ -	\$ -	\$ 9,970
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ 900	\$ -	\$ -	\$ 900
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-10	Other (specify)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-11		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ 9,000
	Debt Service						
3-15	Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	All Other (specify)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-22	Add lines 3-1 through 3-21	\$ 29,516	\$ 18,970	\$ 10,889	\$ -	\$ -	\$ 59,375
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing	\$ 10,295	\$ 3,213	\$ (677)	\$ 3,846	\$ -	\$ 16,677
3-31	Fund Balance, January 1, from December 31, prior year report	\$ 81,332	\$ 10,365	\$ 8,825	\$ 6,103	\$ -	\$ 106,625
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-33	Fund Balance, December 31	\$ 91,627	\$ 13,578	\$ 8,148	\$ 9,949	\$ -	\$ 123,302

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	DENNIS PRATER	I, <u>Dennis Prater</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dennis Prater</u> Date: <u>3-1-17</u> My term Expires: <u>2020</u>
2	FORREST PRATER	I, <u>FORREST PRATER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Forrest Prater</u> Date: <u>3-1-17</u> My term Expires: <u>2020</u>
3	KERRY PRATER	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	CHARLES HILL	I, <u>Charles Hill</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Charles Hill</u> Date: <u>03-01-17</u> My term Expires: <u>2018</u>
5	ELLEN CASEY	I, <u>Ellen Casey</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ellen Casey</u> Date: <u>3-1-17</u> My term Expires: <u>2019</u>
6	KELLI VALENCIA	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	ROBERT FERRITER	I, <u>Robert Ferriter</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Ferriter</u> Date: <u>3-1-2017</u> My term Expires: <u>4-1-2020</u>

**Original Signatures
Verified by**

Justin L. Smith



TOWN OF BOONE
DEBT SCHEDULE
DECEMBER 31, 2016

	Balance 12/31/15	Proceeds from additional loan amounts	Repayments (see notes *)	Balance 12/31/16
CWRPDA Loan #D06F182 (Water)	\$ 375,009	\$ -	\$ 17,858	\$ 357,151
CWRPDA Loan #W09F182 (Sewer)	241,425	-	9,854	231,571
Totals	\$ 616,434	\$ -	\$ 27,712	\$ 588,722

Future Loan Payment Obligations

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan #D06F182 (Water)	0%	2017	\$ 17,858
<i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>		2018	17,858
		2019	17,858
		2020	17,858
		2021	17,858
		2022-2026	89,290
		2027-2031	89,290
		2032-2036	89,281
		Total	\$ 357,151
CWRPDA Loan #W09F182 (Sewer)	0%	2017	\$ 9,854
<i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>		2018	9,854
		2019	9,854
		2020	9,854
		2021	9,854
		2022-2026	49,270
		2027-2031	49,270
		2032-2036	49,270
		2037-2040	34,491
	Total	\$ 231,571	

TOWN OF BOONE
BUDGETED EXPENDITURES
BUDGET YEAR 2016

	Original	Final	Actual	Variance to Final
Governmental Funds				
General Fund	\$ 44,370	\$ 44,370	\$ 25,211	19,159
Streets Fund	21,040	21,040	16,767	4,273
Fire Department Fund	1,685	1,685	17,162	(15,477)
Conservation Trust Fund	7,000	7,000	100	6,900
Totals	\$ 74,095	\$ 74,095	\$ 59,240	\$ 14,855
Business-type Funds				
Water/Sewer Fund	\$ 181,258	\$ 181,258	\$ 220,150	(38,892) *1
Refuse Fund	29,250	29,250	29,336	(86)
Totals	\$ 210,508	\$ 210,508	\$ 249,486	\$ (38,978)

*1 - A grant to study a new water system was received but the expenses were not billed until December - thus the Town did not amend the budget by year-end. (\$36,863)