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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

**GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED. FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

APPLICATIONS SUBMITTED BY FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED. APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

<http://www.lexisnexis.com/hottopics/Colorado/>

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted via Fax or Email?
- If yes, have you included a resolution?

24 Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?

25 Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution.)

26 Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)

27 If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?



28 **FILING METHODS**

29 MAIL: Office of the State Auditor
 30 Local Government Audit Division
 31 1525 Sherman St., 7th Floor
 32 Denver, CO 80203

33

34 FAX: 303-869-3061

35

36 EMAIL: osa.lg@state.co.us

37

38 303-869-3000

39 **IMPORTANT!**

40 All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

41 Governmental Activity should be reported on the Modified Accrual Basis

42 Proprietary Activity should be reported on the Cash or Budgetary Basis

43 Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

44 In that event, AN AUDIT **SHALL BE REQUIRED**.

45 **APPLICATION FOR EXEMPTION FROM AUDIT**

47 **SHORT FORM**

48 NAME OF GOVERNMENT	Huerfano County Federal Mineral Lease District	For the Year Ended 12/31/16 or fiscal year ended:
49 ADDRESS	PO Box 1173, La Veta, CO 81055	
50		
51		
52 CONTACT PERSON	Joseph Edes, Secretary	
53 PHONE	719-742-3110	
54 EMAIL	hcfmld@gmail.com	
55 FAX		

56 **PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

59 NAME: Joseph Edes
 60 TITLE: Secretary HCFMLD
 61 FIRM NAME (if applicable):
 62 ADDRESS: PO Box 1173, La Veta, CO 81055
 63 PHONE: 719-742-3110
 64 DATE PREPARED (Must be prepared prior to Board approval): 02/06/17

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65 **PREPARER (SIGNATURE REQUIRED)**

66 *Joseph K. Edes* 
 67
 68
 69

70 Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
X	

72 **PART 2 - REVENUE**

73 REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
74			
75	2-1 Property	\$	
76	2-2 Specific ownership	\$	
77	2-3 Sales and use	\$	
78	2-4 Other (specify):	\$	
79	2-5 Licenses and permits	\$	
80	2-6 Intergovernmental Grants	\$	
81	2-7 Conservation Trust Funds (Lottery)	\$	
82	2-8 Highway Users Tax Funds (HUTF)	\$	
83	2-9 2016 Mineral Lease District Local Affairs Energy Imp	19,122	
84	2-10 Charges for services	\$	
85	2-11 Fines and forfeits	\$	
86	2-12 Special assessments	\$	
87	2-13 Investment income	\$	
88	2-14 Charges for utility services	\$	
89	2-15 Debt proceeds (should agree with line 4-4, column 2)	\$	
90	2-16 Lease proceeds	\$	
91	2-17 Developer Advances received (should agree with line 4-4)	\$	
92	2-18 Proceeds from sale of capital assets	\$	
93	2-19 Fire and police pension	\$	
94	2-20 Donations	\$	
95	2-21 2016 Interest 1099-INT FNB Trinidad, CO	25	
96	2-22	\$	
97	2-23	\$	
98	2-24 (add lines 2-1 through 2-23) TOTAL REVENUE	19,147	
99			

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ -
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -
3-20	Repayment of Developer Advance Interest	\$ -
3-21	Contribution to pension plan (should agree to line 7-5)	\$ -
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-5)	\$ -
3-23	Grants Awarded to local districts (fire, school, hospital, water)	\$ 25,000
3-24		\$ -
3-25		\$ -
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 25,088

Please use this space to provide any necessary explanations

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If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM"

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Line#	Question	Yes	No		
4-1	Does the entity have outstanding debt?		X		
If Yes, please attach a copy of the entity's Debt Repayment Schedule.					
4-2	Is the debt repayment schedule attached? If no, MUST explain:				
4-3	Is the entity current in its debt service payments? If no, MUST explain:				
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -

	B	C	D	E	F	G	H	I	J
142	Notes/Loans	\$	\$	\$	\$	\$	\$	\$	-
143	Leases	\$	\$	\$	\$	\$	\$	\$	-
144	Developer Advances	\$	\$	\$	\$	\$	\$	\$	-
145	Other (specify):	\$	\$	\$	\$	\$	\$	\$	-
146	TOTAL	\$	\$	\$	\$	\$	\$	\$	-

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147 Please answer the following questions by marking the appropriate boxes.		Yes	No
148	Does the entity have any authorized, but unissued, debt?		<input checked="" type="checkbox"/>
149	How much?	0	
150	Date the debt was authorized:		
151	Does the entity intend to issue debt within the next calendar year?		
152	How much?	0	
153	Does the entity have debt that has been refinanced that it is still responsible for?		
154	What is the amount outstanding?	0	
155	Does the entity have any lease agreements?		<input checked="" type="checkbox"/>
156	What is being leased?		
157	What is the original date of the lease?		
158	Number of years of lease?		
159	Is the lease subject to annual appropriation?		
160	What are the annual lease payments?	0	
161	Does the entity have a certified Mill Levy?		
162	Please provide the following mills levied for the year reported:	Bond Redemption	0
163		General/Other	0
164		TOTAL	0

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

168 Please provide the entity's cash deposit and investment balances.		Amount	Total
169	YEAR-END Total of ALL Checking and Savings Accounts	\$ 22,934	
170	Certificates of deposit	\$ -	
171	Total Cash Deposits	\$ 22,934	
172	Investments (if investment is a mutual fund, please list underlying investments):		
173		\$ -	
174		\$ -	
175		\$ -	
176		\$ -	
177	Total Investments	\$ -	
178	Total Cash and Investments	\$ 22,934	
179	Please answer the following questions by marking in the appropriate boxes		
		Yes	No
180	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		<input checked="" type="checkbox"/>
181	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	
182	Please use this space to provide any explanations:		

PART 6 - CAPITAL ASSETS

185 Please answer the following questions by marking in the appropriate boxes.		Yes	No
186			

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

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185			Yes	No		
186	6-1	Does the entity have capital assets?		X		
187	6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:				
188						
189	6-3	Complete the following capital assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
190		Land	\$	\$	\$	\$ -
191		Buildings	\$	\$	\$	\$ -
192		Machinery and equipment	\$	\$	\$	\$ -
193		Furniture and fixtures	\$	\$	\$	\$ -
195		Construction In Progress (CIP)	\$	\$	\$	\$ -
196		Other (explain):	\$	\$	\$	\$ -
197		Accumulated Depreciation (Please enter a negative, or credit, balance)	\$	\$	\$	\$ -
198		TOTAL	\$	\$	\$	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

202			Yes	No
203	7-1	Does the entity have an "old hire" firemen's pension plan?		X
204	7-2	Does the entity have a volunteer firemen's pension plan?		X
205	If yes: Who administers the plan?			
206	Indicate the contributions from:			
207		Tax (property, SO, sales, etc.):	\$	-
208		State contribution amount:	\$	-
209		Other (gifts, donations, etc.):	\$	-
210		TOTAL	\$	-
211		What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

215			Yes	No	N/A
216	8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	X		
217	8-2	Did the entity pass an appropriations resolution in accordance with			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W		
217																									
218		8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:						X																
219																									
220		If yes:	Please indicate the amount appropriated for each fund for the year reported:																						
221			Fund Name		Budgeted Expenditures																				
222			Mineral Lease Distribution		\$	25,000																			
223			Administrative		\$	88																			
224																									
225																									
226																									
227																									

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PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box			
	Yes	No		
229				
230	9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X	
231	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

232 If no, MUST explain:
233

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.			
	Yes	No		
235				
236	10-1	Is this application for a newly formed governmental entity?	X	
237	If yes:	Date of formation:		01/20/15
238	10-2	Has the entity changed its name in the past or current year?	X	
239	If yes:	Please list the NEW name & PRIOR name:		
240				
241	10-3	Is the entity a metropolitan district?		X
242		Please indicate what services the entity provides:		
243				
244	10-4	Does the entity have an agreement with another government to provide services?		X
245	If yes:	List the name of the other governmental entity and the services provided:		
246				
247	10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		X

248 If yes: Date Filed:
249 Please use this space to provide any explanations or comments:

RESOLUTION 17-02 FOR EXEMPTION FROM AUDIT

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE HUERFANO COUNTY FEDERAL MINERAL LEASE DISTRICT, STATE OF COLORADO

WHEREAS, the Board of Directors of the Huerfano County Federal Mineral Lease District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

Whereas Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

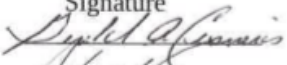
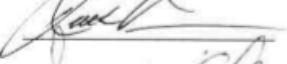
WHEREAS, neither revenues nor expenditures for Huerfano County Federal Mineral Lease District exceeded \$100,000 for Fiscal Year 2016; and

WHEREAS, an application for exemption from audit for Huerfano County Federal Mineral Lease District has been prepared by Joseph Edes, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Huerfano County Federal Mineral Lease District that the application for exemption from audit for Huerfano County Federal Mineral Lease District for the Fiscal year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Huerfano County Federal Mineral Lease District; and that those members of the Board of Directors have signed their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Huerfano County Federal Mineral Lease District for the fiscal year ended December 31, 2016.

ADOPTED THIS 20th day of January, A.D. 2017

	Term Expires	Signature
Gerald A. Cisneros	<u>3/1/2018</u>	
Keith Varner	<u>3/1/2019</u>	
Joseph Edes	<u>3/1/2017</u>	