

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	HOLLY FLOOD CONTROL DRAINAGE & SANITATION DISTRICT	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	P.O. BOX 184 HOLLY, COLORADO 81047	
CONTACT PERSON	TERESA NEUGEBAUER	
PHONE	719-537-0310	
EMAIL	TERI@SU-PER.COM	
FAX		

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	TERESA NEUGEBAUER
TITLE	SECRETARY
FIRM NAME (if applicable)	
ADDRESS	33429 COUNTY ROAD 35, HOLLY, COLORADO 81047
PHONE	719-537-0310
DATE PREPARED (Must be prepared prior to Board approval)	2/9/2017

PREPARER (SIGNATURE REQUIRED)

Teresa Neugebauer

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>



RECEIVED

By Justin L. Smith at 8:13 am, Feb 14, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ 9,313	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernment Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify): DOW Land Lease	\$ 500	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ 672	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 10,485	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ 600	
3-10	Utilities and telephone	\$ 48	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	PROPERTY TAX	\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 648	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year		Issued during year
	Retired during year		Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -
	Please answer the following questions by marking the appropriate boxes.		
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
	Date the debt was authorized:		<input type="checkbox"/>
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption		-
	General/Other		-
	TOTAL		-

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 50,556	
5-2	Certificates of deposit	\$ 50,106	
	Total Cash Deposits		\$ 100,662
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 100,662

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

		Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
6-3	Complete the following capital assets table:				
	Land	\$ 96,044	\$ -	\$ -	\$ 96,044
	Buildings	\$ 23,084	\$ -	\$ -	\$ 23,084
	Machinery and equipment	\$ 5,684	\$ -	\$ -	\$ 5,684
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 124,812	\$ -	\$ -	\$ 124,812

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
GENERAL	\$ 7,196

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Please indicate what services the entity provides:		
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name <p style="text-align: center;">DANIEL TEFERTILLER PRESIDENT</p>	I Daniel Tefertiller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Daniel Tefertiller</i></u> Date: 02/10/2017 My term Expires: 05/2017
Board Member 2	Print Board Member's Name <p style="text-align: center;">ROBERT KIRMER</p>	I Robert Kirmer, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Robert Kirmer</i></u> Date: 02/10/2017 My term Expires: 05/2017
Board Member 3	Print Board Member's Name <p style="text-align: center;">RANDY HETRICK</p>	I Randy Hetrick, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Randy Hetrick</i></u> Date: 02/10/2017 My term Expires: 05/2017 <i>Kent Anderson</i>
Board Member 4	Print Board Member's Name <p style="text-align: center;">KENT ANDERSON</p>	I Kent Anderson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: 02/10/2017 My term Expires: 05/2018
Board Member 5	Print Board Member's Name <p style="text-align: center;">AUSTIN HAZEN</p>	I Austin Hazen, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Austin Hazen</i></u> Date: 02/10/2017 My term Expires: 05/2018
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

This form is to be used only if Total Revenues or Total Expenditures are less than \$100,000

Application for Exemption from Audit

Balance Sheet

	Ln#		General Fund	Fund	Governmental Capital Assets and Long-term Debt
Calculations	1	Assets			
+	2	Cash & Cash Equivalents (including CDs)	100,662		
+	3	Investments			
	4	Capital Assets			
+	5	Land			
+	6	Buildings			
+	7	Machinery and Equipment			
+	8	Furniture and Fixtures			
-	9	Accumulated Depreciation <i>enter amount as a negative (-) number</i>			
	10	Other: (specify)			
+	11				
+	12				
+	13				
+	14				
=	15	Total Assets	100,662	0	0
	16				
	17	Liabilities and Fund Equity			
	18	Liabilities			
+	19	Accounts Payable			
+	20	Loans/Bonds Payable			
	21	Other: (specify)			
+	22				
+	23				
+	24				
+	25	Total Liabilities	0	0	0
	26	Equity			
	27	Investment in Capital Assets, Net of Related Debt			
+	28	TABOR Emergency Reserves			
+	29	Undesignated/Unreserved			
+	30	Total Equity	0	0	0
=	31	Total Liabilities and Equity	100,662	0	0

These must equal
 ↑
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Note: Attach additional sheets as necessary.

For assistance in completing these financial forms, see the Application instructions.

See Red Tab below for Page 2.

This form is to be used only if Total Revenues or Total Expenditures are less than \$100,000

Application for Exemption from Audit					
Operating Statement					
Ln#		General Fund	Fund	Total	
Calculations	1	Revenues			
	2	Taxes	9,313	9,313	
+	3	Grants - Soil Conservation Prowers County		0	
+	4			0	
+	5			0	
+	6	Conservation Trust Fund		0	
+	7	Fire & Police Pension		0	
+	8	Charges for Sales and Services		0	
+	9	Interest/Investment Income	372	372	
+	10	Proceeds from Sale of Capital Assets		0	
+	11	Other: (specify)		0	
+	12	DOW LEASE		0	
+	13			0	
+ =	14	Total Revenues	9,684	0	9,684
	15	Expenditures			
+	16	General Operating & Administrative		0	
+	17	Salaries		0	
+	18	Payroll Taxes		0	
+	19	Contract Services		0	
+	20	Employee Benefits		0	
+	21	Contribution to FPPA		0	
+	22	Insurance		0	
+	23	Accounting and Legal Fees		0	
+	24	Repair and Maintenance	600	600	
+	25	Supplies	48	48	
+	26	Utilities		0	
+	27	Capital Outlay		0	
	28	Debt Service			
+	29	Debt Principal		0	
+	30	Interest		0	
+	31	Other: Property Tax		0	
+	32			0	
- =	33	Total Expenditures	648	0	648
+ =	34	Net Revenue over Expenditures	9,036	0	9,036
-	35	Less: Depreciation			0
+ =	36	Net Revenue over Expenditures, Net of Depreciation	9,036	0	9,036
+	37	Fund Equity, January 1 (from December 31 prior year report)	91,626		91,626
=	38	Fund Equity, December 31 (this total should be the same as line 30 on page 10)	100,662	0	100,662

RESOLUTION 2017-1
EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE **Holly Flood Control, Drainage and Sanitation District**, STATE OF COLORADO.

WHEREAS, the board of **Holly Flood Control, Drainage and Sanitation District** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

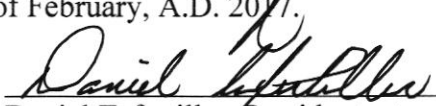
WHEREAS, neither revenue nor expenditures for **Holly Flood Control, Drainage and Sanitation District** exceeded \$100,000 for Fiscal Year 2016; and

WHEREAS, an application for exemption from audit for **Holly Flood Control, Drainage and Sanitation District** has been prepared by **Teresa Neugebauer**, a person skilled in governmental accounting; and


WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the board of the **Holly Flood Control, Drainage and Sanitation District** that the application for exemption from audit for **Holly Flood Control, Drainage and Sanitation District** for the Fiscal Year ended December 2016, has been personally reviewed and is hereby approved by a majority of the board of the **Holly Flood Control, Drainage and Sanitation District**; that those members of the board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Holly Flood Control, Drainage and Sanitation District** for the fiscal year ended December 2016.


ADOPTED THIS 9th day of February, A.D. 2017.



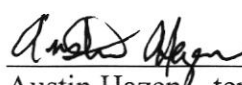
Daniel Tefertiller, President – term exp 05/01/2017




Robert Kirmer - term exp 05/01/2017



Randy Hetrick – term exp 08/01/2017



Austin Hazen – term exp 05/01/2018



Kent Anderson – term exp 05/01/2018

ATTEST:



Teresa Neugebauer - Secretary