

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Mancos Library District	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	PO Box 158 Mancos, Colorado 81328	
CONTACT PERSON	Lee Hallberg	3518.00
PHONE	970-533-7600	
EMAIL	lhallberg@mancoslibrary.org	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Chris L. Majors CPA MT
TITLE	Independent CPA
FIRM NAME (if applicable)	Majors and Haley, P.C.
ADDRESS	PO Box 1478 Cortez, Colorado 81321
PHONE	970-565-9521
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	17-Mar-17
RELATIONSHIP TO ENTITY	Independent Certified Public Accountant

PREPARER (SIGNATURE REQUIRED)

Chris L. Majors CPA MT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 9:31 am, Apr 11, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 325,616	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 374,822	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 1,797	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 4-1)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 702,235	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 702,235	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 1,673	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ 10,931	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 12,604	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-1)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 12,604	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 374,822	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-32	Restricted (specify): Labor	\$ 12,000	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify) Subsequent Year's Expenditures	\$ 298,486	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned	\$ 4,323	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 314,809	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 702,235	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 279,674	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 23,980	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): Delinquent Tax and Interest	\$ 976	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 304,630	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 24,000	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 39,571	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 3,424	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 653	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Reimbursements	\$ 6,560	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 378,838	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 378,838	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
							\$ 378,838

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 271,327	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 40,000	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 80,389	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 391,716	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 391,716
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 3-26)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (12,878)	\$ -	Net (Increase) (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 327,887	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36	\$ 314,809	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amount)			
	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Leases	\$ 1,410,000	\$ -	\$ 40,000
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ 1,410,000	\$ -	\$ 40,000
				\$ 1,370,000
Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	What is being leased?	Building		
	What is the original date of the lease?	2007		
	Number of years of lease?	26		
	Is the lease subject to annual appropriation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ 113,900		
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:			
	Bond Redemption:	0.00		
	General/Other:	6.02		
	TOTAL	6.02		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 174,186		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 174,186	
	Investments (if investment is a mutual fund, please list underlying investments)			
5-3	UMB Money Market Accounts	\$ 151,430		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ 151,430	
	TOTAL CASH AND INVESTMENTS		\$ 325,616	
Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 160,355	\$ -	\$ -	\$ 160,355
Buildings	\$ 2,685,019	\$ -	\$ -	\$ 2,685,019
Machinery and equipment	\$ 347,774	\$ -	\$ -	\$ 347,774
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Books and Materials	\$ 81,240	\$ -	\$ -	\$ 81,240
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (830,289)	\$ (79,215)	\$ -	\$ (909,504)
TOTAL	\$ 2,444,099	\$ (79,215)	\$ -	\$ 2,364,884

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?			
Indicate the contributions from:			
Tax (property, SO, sales, etc.)	\$ -		
State contribution amount:	\$ -		
Other (grants, donations, etc.)	\$ -		
TOTAL	\$ -		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes: Please indicate the amount appropriated for each fund for the year reported:				
	Fund Name	Budgeted Expenditures		
	General Fund	\$	392,890	
		\$	-	
		\$	-	
		\$	-	

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Date of formation: _____			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If Yes: NEW name: _____			
PRIOR name: _____			
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: List the name of the other governmental entity and the services provided: _____			

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Notes
Unrestricted Cash & Investments	\$ 325,616	\$ 302,809	\$ 304,630	
Current Liabilities	\$ 12,604	\$ 314,809	\$ 378,838	
Deferred Inflow	\$ 374,822	\$ 327,687	\$ 378,838	
	Total Revenue	\$ 378,838	\$ 40,000	
	Total Expenditures	\$ 391,716	\$ 60,389	
	Interfund In	\$ -	-	
	Interfund Out	\$ -	-	
	- Proprietary	\$ -	-	
	- Current Assets	\$ -	-	
	- Deferred Outflow	\$ -	-	
	- Current Liabilities	\$ -	-	
	- Deferred Inflow	\$ -	-	
	- Cash & Investments	\$ -	-	
	- Principal Expense	\$ -	-	
		Total Tax Revenue	\$ 304,630	
		Revenue Paying Debt Service	\$ 378,838	
		Total Revenue	\$ 378,838	
		Total Debt Service Principal	\$ 40,000	
		Total Debt Service Interest	\$ 60,389	
		Net Position	\$ -	
		PY Net Position	\$ -	
		Government-Wide	-	
		Total Outstanding Debt	\$ 1,370,000	
		Authorized but Unissued	\$ -	
		Year Authorized	\$ -	
		Total Cash & Investments	\$ 304,630	
		Transfers In	\$ -	
		Transfers Out	\$ -	
		Property Tax	\$ 279,674	
		Debt Service Principal	\$ 40,000	
		Total Expenditures	\$ 391,716	
		Total Developer Advances	\$ -	
		Total Developer Repayments	\$ -	

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

		Print Board Member's Name	
Board Member	1	Peggy J. Littlejohn	I, <u>Peggy J. Littlejohn</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Peggy J. Littlejohn</u> Date: <u>3-29-17</u> My term Expires: <u>100 November 2019</u>
Board Member	2	JACQUELINE A. Doyle	I, <u>J. A. Doyle</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>J. A. Doyle</u> Date: <u>3-29-17</u> My term Expires: <u>June 2019</u>
Board Member	3	Amy Kay Getz	I, <u>Amy Getz</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Amy Kay Getz</u> Date: <u>3-29-17</u> My term Expires: <u>February 2019</u>
Board Member	4	Brian Hanson	I, <u>Brian Hanson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brian Hanson</u> Date: <u>3-29-17</u> My term Expires: <u>March 2018</u>
Board Member	5	Madeline Butcher	I, <u>Madeline Butcher</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Madeline Butcher</u> Date: <u>3/29/17</u> My term Expires: <u>November 2018</u>
Board Member	6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member	7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



Loan 1

Due dates:

(Nov.) : Dec. 1

EXHIBIT A

BASE RENTALS SCHEDULE

GF 1,50-1

JP
7/21/14

CFD
AR-
2013

Date	Base Rentals Principal Component	Base Rentals Interest Component	Total Base Rentals
November 10, 2007	\$70,000	\$17,700	\$87,700
May 10, 2008	--	29,970	29,970
November 10, 2008	35,000	29,970	64,970 Pa 11/5/14
May 10, 2009	--	29,025	29,025
November 10, 2009	15,000	29,025	44,025
May 10, 2010	--	28,620	28,620
November 10, 2010	15,000	28,620	43,620
May 10, 2011	--	28,215	28,215
November 10, 2011	20,000	28,215	48,215
May 10, 2012	--	27,675	27,675
November 10, 2012	25,000	27,675	52,675
May 10, 2013	--	27,000	27,000
November 10, 2013	25,000	27,000	52,000
May 10, 2014	--	26,325	26,325
November 10, 2014	30,000	26,325	56,325
May 10, 2015	--	25,515	25,515
November 10, 2015	35,000	25,515	60,515
May 10, 2016	--	24,570	24,570
November 10, 2016	40,000	24,570	64,570
May 10, 2017	--	23,490	23,490
November 10, 2017	45,000	23,490	68,490
May 10, 2018	--	22,275	22,275
November 10, 2018	50,000	22,275	72,275
May 10, 2019	--	20,925	20,925
November 10, 2019	55,000	20,925	75,925
May 10, 2020	--	19,440	19,440
November 10, 2020	60,000	19,440	79,440
May 10, 2021	--	17,820	17,820
November 10, 2021	65,000	17,820	82,820
May 10, 2022	--	16,065	16,065
November 10, 2022	70,000	16,065	86,065
May 10, 2023	--	14,175	14,175
November 10, 2023	75,000	14,175	89,175
May 10, 2024	--	12,150	12,150
November 10, 2024	80,000	12,150	92,150
May 10, 2025	--	9,990	9,990
November 10, 2025	85,000	9,990	94,990
May 10, 2026	--	7,695	7,695
November 10, 2026	90,000	7,695	97,695
May 10, 2027	--	5,265	5,265
November 10, 2027	95,000	5,265	100,265
May 10, 2028	--	2,700	2,700
November 10, 2028	100,000	2,700	102,700
TOTAL	\$1,180,000	\$855,510	\$2,035,510

54,000

52,650

AJE S is made to
reduce loan liab
on books

Loan 2

Due dates: (Nov): Dec. 1

GA150-2
JP
7/2/14

EXHIBIT A - BASE RENTALS SCHEDULE

Date	Base Rentals Principal Component \$	Base Rentals Interest Component	Total Base Rentals
May 10, 2009		\$ 3,993.06	\$ 3,993.06
November 10, 2009		15,625.00	15,625.00
May 10, 2010		15,625.00	15,625.00
November 10, 2010		15,625.00	15,625.00
May 10, 2011		15,625.00	15,625.00
November 10, 2011		15,625.00	15,625.00
May 10, 2012		15,625.00	15,625.00
November 10, 2012		15,625.00	15,625.00
May 10, 2013		15,625.00	15,625.00
November 10, 2013		15,625.00	15,625.00
May 10, 2014		15,625.00	15,625.00
November 10, 2014		15,625.00	15,625.00
May 10, 2015		15,625.00	15,625.00
November 10, 2015		15,625.00	15,625.00
May 10, 2016		15,625.00	15,625.00
November 10, 2016		15,625.00	15,625.00
May 10, 2017		15,625.00	15,625.00
November 10, 2017		15,625.00	15,625.00
May 10, 2018		15,625.00	15,625.00
November 10, 2018		15,625.00	15,625.00
May 10, 2019		15,625.00	15,625.00
November 10, 2019		15,625.00	15,625.00
May 10, 2020		15,625.00	15,625.00
November 10, 2020		15,625.00	15,625.00
May 10, 2021		15,625.00	15,625.00
November 10, 2021		15,625.00	15,625.00
May 10, 2022		15,625.00	15,625.00
November 10, 2022		15,625.00	15,625.00
May 10, 2023		15,625.00	15,625.00
November 10, 2023		15,625.00	15,625.00
May 10, 2024		15,625.00	15,625.00
November 10, 2024		15,625.00	15,625.00
May 10, 2025		15,625.00	15,625.00
November 10, 2025		15,625.00	15,625.00
May 10, 2026	10,000.00	15,625.00	25,625.00
November 10, 2026		15,312.50	15,312.50
May 10, 2027	10,000.00	15,312.50	25,312.50
November 10, 2027		15,000.00	15,000.00
May 10, 2028	15,000.00	15,000.00	30,000.00
November 10, 2028		14,531.25	14,531.25
May 10, 2029	15,000.00	14,531.25	29,531.25
November 10, 2029		14,062.50	14,062.50
May 10, 2030	80,000.00	14,062.50	94,062.50
November 10, 2030		11,562.50	11,562.50
May 10, 2031	85,000.00	11,562.50	96,562.50
November 10, 2031		8,906.25	8,906.25
May 10, 2032	90,000.00	8,906.25	98,906.25
November 10, 2032		6,093.75	6,093.75
May 10, 2033	95,000.00	6,093.75	101,093.75
November 10, 2033		3,125.00	3,125.00
TOTAL	100,000.00	3,125.00	103,125.00
	\$500,000.00	\$696,805.56	\$1,196,805.56

Majors and Haley, P.C.
Certified Public Accountants

P.O. Box 1478
Cortez, CO 81321
(970) 565-9521
Fax: (970) 565-9441

Chris L. Majors, CPA, MT

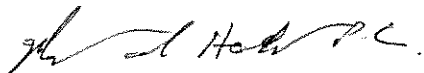
Lori Hasty Haley, CPA

To the Board of Directors
Mancos Library District
P.O. Box 158
Mancos, Colorado 81328

Management is responsible for the accompanying application for exemption from audit for the Mancos Library District for the calendar year 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form or were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Colorado State Auditor, which differ from generally accepted principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Sincerely,



Majors and Haley, P.C.

March 17, 2017