

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT	Olney Boone Conservation District	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	200 South 10th Street Rocky Ford, CO 81067	
CONTACT PERSON	Nancy Aschermann	
PHONE	719-254-7883	
EMAIL	rockyfordcd@gmail.com	
FAX		

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Nancy Aschermann
TITLE	District Manager
FIRM NAME (if applicable)	
ADDRESS	200 South 10th Street, Rocky Ford, CO 81067
PHONE	719-254-7883
DATE PREPARED (Must be prepared prior to Board approval)	27-Feb-17

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



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**RECEIVED**

By Justin L. Smith at 3:27 pm, Mar 16, 2017

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ -	Three districts work together to hire employees. Line 2.6 is 1/3 of the DCT Grant Income. Two districts work together to purchase and rent the Service Center building. Line 2-16 is 1/2 of the income received.
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernment Grants	\$ 13,061	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify): Direct Assistance, County Commissioners	\$ 8,762	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 60	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ 57,127	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 79,010	

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	Three districts work together to hire employees. Line 2.6 is 1/3 of the DCT Grant Income. Two districts work together to purchase and rent the Service Center building. Line 2-16 is 1/2 of the income received.
3-2	Salaries	\$ 13,061	
3-3	Payroll taxes	\$ 1,021	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 1,826	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ 6,730	
3-9	Supplies	\$ 520	
3-10	Utilities and telephone	\$ 5,517	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 11,389	
3-18	Debt service interest	\$ 1,077	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	Meeting & Travel, Education, Scholarship, Membership Dues	\$ 4,998	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES</b>	\$ 46,139	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? <b>If Yes, please attach a copy of the entity's Debt Repayment Schedule.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	<b>Please complete the following debt schedule, if applicable:</b> (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year		
	Issued during year		
	Retired during year		
	Outstanding at year-end		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 50,000	\$ 11,389
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 50,000</b>	<b>\$ 11,389</b>

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is the amount outstanding? \$ 38,611.00		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased? Office Space		
	What is the original date of the lease? 2004		
	Number of years of lease? 10		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ 20,652.30		
4-9	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption		-
	General/Other		-
	<b>TOTAL</b>		<b>-</b>

**Please use this space to provide any explanations or comments:**

The last loan was paid off and a new loan take out. Since two districts own the building, this represents 50% of the amount.

## PART 5 - CASH AND INVESTMENTS

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 25,897	
5-2	Certificates of deposit	\$ 39,135	
	<b>Total Cash Deposits</b>		<b>\$ 65,033</b>
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		<b>\$ -</b>
	<b>Total Cash and Investments</b>		<b>\$ 65,033</b>

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If no, MUST use this space to provide any explanations:**

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
<b>6-1</b>	Does the entity have capital assets?	<input type="checkbox"/>	<input type="checkbox"/>
<b>6-2</b>	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

6-3	Complete the following capital assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ 134,605	\$ -	\$ 4,209	\$ 130,396
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 134,605</b>	<b>\$ -</b>	<b>\$ 4,209</b>	<b>\$ 130,396</b>

Please use this space to provide any explanations or comments:

Purchase value was \$328135. Commercial Property has a 39 year useful life. Thus the building depreciates at \$8418 for 7 years for a value of \$269211. Divide that in 1/2 since two conservation districts own the building which make a capital asset of \$134.605. Half the depreciation is \$4209.

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
<b>7-1</b>	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>7-2</b>	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	<b>TOTAL</b>	<b>\$ -</b>	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
<b>8-1</b>	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>8-2</b>	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
OBCD	\$ 37,026

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
<b>9-1</b>	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
<b>10-1</b>	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation:		
<b>10-2</b>	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
<b>10-3</b>	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Please indicate what services the entity provides:		
<b>10-4</b>	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
<b>10-5</b>	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		

**Please use this space to provide any explanations or comments:**

# PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Print Board Member's Name  Ed Hiza	I, Ed Hiza , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ed Hiza</u> Date: March 9, 2017 My term Expires: 2020
Board Member 2	Print Board Member's Name  J.D. Wright	I, J.D. Wright , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>J.D. Wright</u> Date: March 9, 2017 My term Expires: 2020
Board Member 3	Print Board Member's Name  Lewis Fillmore	I, Lewis Fillmore, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lewis Fillmore</u> Date: March 9, 2017 My term Expires: 2020
Board Member 4	Print Board Member's Name  Clay Edens	I, Clay Edens, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Clay Edens</u> Date: March 9, 2017 My term Expires: 2018
Board Member 5	Print Board Member's Name  Doug Tecklenburg	I, Doug Tecklenburg, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Doug Tecklenburg</u> Date: March 9, 2017 My term Expires: 2018
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

## RESOLUTION FOR EXEMPTION FROM AUDIT

(PURSUANT TO SECTION 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE OLNEY BOONE CONSERVATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Supervisors of Olney Boone Conservation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures from Olney Boone Conservation District exceeded \$100,000 for Fiscal Year 2016, and

WHEREAS, an application for exemption from audit for Olney Boone Conservation District has been prepared by Nancy Aschermann, a person skilled in governmental accounting,

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor,

NOW THEREFORE, be it resolved by the Board of Supervisors of the Olney Boone Conservation District that the application for exemption from audit for Olney Boone Conservation District for the Fiscal Year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Supervisors of the Olney Boone Conservation District; that those members of the Board of Supervisors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Olney Boone Conservation District for the fiscal year ended December 31, 2016.

ADOPTED THIS ninth day of March, A.D. 2017.

Ed Hiza - Pres OB CD 3-9-2017  
JD Wright Vice Pres OB CD 3-14-2017  
Doug Tecklenburg Member OB CD 3/15/2017

# Amortization Schedule

Customer Name

Principal \$ 100,000.00  
 Interest Rate 2.500%  
 Term in years 2.5  
 Payments per year 12  
 Total number of payments 30  
 Payment Amount \$3,442.05

Amortized Totals

Principal Paid \$100,000.00  
 Interest Paid \$ 3,261.65  
 Principal 1st year if monthly pmt \$39,252.40  
 Interest 1st year if monthly pmt \$2,052.26

Payment Number	Payment		Principal Balance	Payment Number	Payment		Principal Balance
	Principal	Interest			Principal	Interest	
1	\$ 3,233.72	\$ 208.33	\$ 96,766.28	40	\$ -	\$ -	\$ -
2	\$ 3,240.46	\$ 201.60	\$ 93,525.82	41	\$ -	\$ -	\$ -
3	\$ 3,247.21	\$ 194.85	\$ 90,278.61	42	\$ -	\$ -	\$ -
4	\$ 3,253.97	\$ 188.08	\$ 87,024.64	43	\$ -	\$ -	\$ -
5	\$ 3,260.75	\$ 181.30	\$ 83,763.88	44	\$ -	\$ -	\$ -
6	\$ 3,267.55	\$ 174.51	\$ 80,496.34	45	\$ -	\$ -	\$ -
7	\$ 3,274.35	\$ 167.70	\$ 77,221.98	46	\$ -	\$ -	\$ -
8	\$ 3,281.18	\$ 160.88	\$ 73,940.81	47	\$ -	\$ -	\$ -
9	\$ 3,288.01	\$ 154.04	\$ 70,652.79	48	\$ -	\$ -	\$ -
10	\$ 3,294.86	\$ 147.19	\$ 67,357.93	49	\$ -	\$ -	\$ -
11	\$ 3,301.73	\$ 140.33	\$ 64,056.21	50	\$ -	\$ -	\$ -
12	\$ 3,308.60	\$ 133.45	\$ 60,747.60	51	\$ -	\$ -	\$ -
13	\$ 3,315.50	\$ 126.56	\$ 57,432.10	52	\$ -	\$ -	\$ -
14	\$ 3,322.40	\$ 119.65	\$ 54,109.70	53	\$ -	\$ -	\$ -
15	\$ 3,329.33	\$ 112.73	\$ 50,780.37	54	\$ -	\$ -	\$ -
16	\$ 3,336.26	\$ 105.79	\$ 47,444.11	55	\$ -	\$ -	\$ -
17	\$ 3,343.21	\$ 98.84	\$ 44,100.90	56	\$ -	\$ -	\$ -
18	\$ 3,350.18	\$ 91.88	\$ 40,750.72	57	\$ -	\$ -	\$ -
19	\$ 3,357.16	\$ 84.90	\$ 37,393.56	58	\$ -	\$ -	\$ -
20	\$ 3,364.15	\$ 77.90	\$ 34,029.41	59	\$ -	\$ -	\$ -
21	\$ 3,371.16	\$ 70.89	\$ 30,658.25	60	\$ -	\$ -	\$ -
22	\$ 3,378.18	\$ 63.87	\$ 27,280.07	61	\$ -	\$ -	\$ -
23	\$ 3,385.22	\$ 56.83	\$ 23,894.85	62	\$ -	\$ -	\$ -
24	\$ 3,392.27	\$ 49.78	\$ 20,502.57	63	\$ -	\$ -	\$ -
25	\$ 3,399.34	\$ 42.71	\$ 17,103.23	64	\$ -	\$ -	\$ -
26	\$ 3,406.42	\$ 35.63	\$ 13,696.81	65	\$ -	\$ -	\$ -
27	\$ 3,413.52	\$ 28.54	\$ 10,283.29	66	\$ -	\$ -	\$ -
28	\$ 3,420.63	\$ 21.42	\$ 6,862.66	67	\$ -	\$ -	\$ -
29	\$ 3,427.76	\$ 14.30	\$ 3,434.90	68	\$ -	\$ -	\$ -
30	\$ 3,434.90	\$ 7.16	\$ 0.00	69	\$ -	\$ -	\$ -
31	\$ -	\$ -	\$ -	70	\$ -	\$ -	\$ -
32	\$ -	\$ -	\$ -	71	\$ -	\$ -	\$ -
33	\$ -	\$ -	\$ -	72	\$ -	\$ -	\$ -
34	\$ -	\$ -	\$ -	73	\$ -	\$ -	\$ -
35	\$ -	\$ -	\$ -	74	\$ -	\$ -	\$ -
36	\$ -	\$ -	\$ -	75	\$ -	\$ -	\$ -
37	\$ -	\$ -	\$ -	76	\$ -	\$ -	\$ -
38	\$ -	\$ -	\$ -	77	\$ -	\$ -	\$ -
39	\$ -	\$ -	\$ -	78	\$ -	\$ -	\$ -

2016  
 2017  
 2018  
 2019