

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	East Otero Conservation District	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	200 south 10th Street Rocky Ford, CO 81067	
CONTACT PERSON	Nancy Aschermann	
PHONE	719-254-7883	
EMAIL	rockyfordcd@gmail.com	
FAX		

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Nancy Aschermann
TITLE	District Manager
FIRM NAME (if applicable)	
ADDRESS	200 South, Rocky Ford, CO 81067
PHONE	719-254-7883
DATE PREPARED (Must be prepared prior to Board approval)	27-Feb-17

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



RECEIVED

By Justin L. Smith at 8:37 am, Mar 14, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ -	Three districts work together to hire employees. Line 2.6 is 1/3 of the DCT Grant income. Two districts work together to purchase and rent the Service Center building. Line 2-16 is 1/2 of the income received.
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental Grants	\$ 13,061	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ 8,543	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 18	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ 57,127	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ 450	
2-21	Other (specify):	\$ -	
2-22		\$ 2,700	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 81,899	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	See note in income. Line 3-2 and 3-3 represent 1/3 of the expenses. Lines 3-8, 3-9, 3-10, 3-17, 3-18 represent 1/2 of expenses.
3-2	Salaries	\$ 13,061	
3-3	Payroll taxes	\$ 1,021	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 1,826	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ 6,730	
3-9	Supplies	\$ 520	
3-10	Utilities and telephone	\$ 5,517	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 11,389	
3-18	Debt service interest	\$ 1,077	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ 4,860	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 46,001	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year		Outstanding at year-end
	Issued during year		Retired during year
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 50,000	\$ 11,389
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 50,000	\$ 11,389

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is the amount outstanding? \$ 38,611.00		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased? office space		
	What is the original date of the lease? 2004		
	Number of years of lease? 10		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ 20,652.30		
4-9	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption		-
	General/Other		-
	TOTAL		-

Please use this space to provide any explanations or comments:

The last loan was paid off, and a new loan started. Since two districts own the building, this represents 50% of the amount.

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 34,729	
5-2	Certificates of deposit	\$ 41,745	
	Total Cash Deposits		\$ 76,474
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 76,474

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	Complete the following capital assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
6-3	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ 134,605	\$ -	\$ 4,209	\$ 130,397
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 134,605	\$ -	\$ 4,209	\$ 130,397

Please use this space to provide any explanations or comments:

Purchase value was \$328,135. Commercial Property has a 39 year useful life. Thus the building depreciates at \$8418 for 7 years for a value of \$269211. Divide that in 1/2 since two conservation districts own the building which makes a capital asset of \$134,605. Half the depreciation is \$4209.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
EOCD	\$ 40,936

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

USDA/NRCS; CSCB; OBCD

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Print Board Member's Name Dennis Caldwell	I, Dennis Caldwell, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Dennis Caldwell</i></u> Date: March 6, 2017 My term Expires: 2020
Board Member 2	Print Board Member's Name Ray Pieper	I, Ray Pieper, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Ray Pieper</i></u> Date: March 6, 2017 My term Expires: 2020
Board Member 3	Print Board Member's Name Kenneth Maier	I, Kenneth Maier, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Kenneth Maier</i></u> Date: March 6, 2017 My term Expires: 2020
Board Member 4	Print Board Member's Name Ross Nielsen	I, Ross Nielsen, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Ross Nielsen</i></u> Date: March 6, 2017 My term Expires: 2018
Board Member 5	Print Board Member's Name Eric Hanagan	I, Eric Hanagan, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Eric Hanagan</i></u> Date: March 6, 2017 My term Expires: 2018
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

RESOLUTION FOR EXEMPTION FROM AUDIT

(PURSUANT TO SECTION 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE EAST OTERO CONSERVATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Supervisors of East Otero Conservation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures from East Otero Conservation District exceeded \$100,000 for Fiscal Year 2016, and

WHEREAS, an application for exemption from audit for East Otero Conservation District has been prepared by Nancy Aschermann, a person skilled in governmental accounting,

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor,

NOW THEREFORE, be it resolved by the Board of Supervisors of the East Otero Conservation District that the application for exemption from audit for East Otero Conservation District for the Fiscal Year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Supervisors of the East Otero Conservation District; that those members of the Board of Supervisors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the East Otero Conservation District for the fiscal year ended December 31, 2016.

ADOPTED THIS sixth day of March, A.D. 2017.

James Mac 3-13-17
Jenni W Caldwell 3-13-17
Ross Niels

Amortization Schedule

Customer Name

Principal \$ 100,000.00
 Interest Rate 2.500%
 Term in years 2.5
 Payments per year 12
 Total number of payments 30
 Payment Amount \$3,442.05

Amortized Totals
 Principal Paid \$100,000.00
 Interest Paid \$ 3,261.65
 Principal 1st year if monthly pmt \$39,252.40
 Interest 1st year if monthly pmt \$2,052.26

Payment Number	Payment		Principal Balance	Payment Number	Payment		Principal Balance
	Principal	Interest			Principal	Interest	
1	\$ 3,233.72	\$ 208.33	\$ 96,766.28	40	\$ -	\$ -	\$ -
2	\$ 3,240.46	\$ 201.60	\$ 93,525.82	41	\$ -	\$ -	\$ -
3	\$ 3,247.21	\$ 194.85	\$ 90,278.61	42	\$ -	\$ -	\$ -
4	\$ 3,253.97	\$ 188.08	\$ 87,024.64	43	\$ -	\$ -	\$ -
5	\$ 3,260.75	\$ 181.30	\$ 83,763.88	44	\$ -	\$ -	\$ -
6	\$ 3,267.55	\$ 174.51	\$ 80,496.34	45	\$ -	\$ -	\$ -
7	\$ 3,274.35	\$ 167.70	\$ 77,221.98	46	\$ -	\$ -	\$ -
8	\$ 3,281.18	\$ 160.88	\$ 73,940.81	47	\$ -	\$ -	\$ -
9	\$ 3,288.01	\$ 154.04	\$ 70,652.79	48	\$ -	\$ -	\$ -
10	\$ 3,294.86	\$ 147.19	\$ 67,357.93	49	\$ -	\$ -	\$ -
11	\$ 3,301.73	\$ 140.33	\$ 64,056.21	50	\$ -	\$ -	\$ -
12	\$ 3,308.60	\$ 133.45	\$ 60,747.60	51	\$ -	\$ -	\$ -
13	\$ 3,315.50	\$ 126.56	\$ 57,432.10	52	\$ -	\$ -	\$ -
14	\$ 3,322.40	\$ 119.65	\$ 54,109.70	53	\$ -	\$ -	\$ -
15	\$ 3,329.33	\$ 112.73	\$ 50,780.37	54	\$ -	\$ -	\$ -
16	\$ 3,336.26	\$ 105.79	\$ 47,444.11	55	\$ -	\$ -	\$ -
17	\$ 3,343.21	\$ 98.84	\$ 44,100.90	56	\$ -	\$ -	\$ -
18	\$ 3,350.18	\$ 91.88	\$ 40,750.72	57	\$ -	\$ -	\$ -
19	\$ 3,357.16	\$ 84.90	\$ 37,393.56	58	\$ -	\$ -	\$ -
20	\$ 3,364.15	\$ 77.90	\$ 34,029.41	59	\$ -	\$ -	\$ -
21	\$ 3,371.16	\$ 70.89	\$ 30,658.25	60	\$ -	\$ -	\$ -
22	\$ 3,378.18	\$ 63.87	\$ 27,280.07	61	\$ -	\$ -	\$ -
23	\$ 3,385.22	\$ 56.83	\$ 23,894.85	62	\$ -	\$ -	\$ -
24	\$ 3,392.27	\$ 49.78	\$ 20,502.57	63	\$ -	\$ -	\$ -
25	\$ 3,399.34	\$ 42.71	\$ 17,103.23	64	\$ -	\$ -	\$ -
26	\$ 3,406.42	\$ 35.63	\$ 13,696.81	65	\$ -	\$ -	\$ -
27	\$ 3,413.52	\$ 28.54	\$ 10,283.29	66	\$ -	\$ -	\$ -
28	\$ 3,420.63	\$ 21.42	\$ 6,862.66	67	\$ -	\$ -	\$ -
29	\$ 3,427.76	\$ 14.30	\$ 3,434.90	68	\$ -	\$ -	\$ -
30	\$ 3,434.90	\$ 7.16	\$ 0.00	69	\$ -	\$ -	\$ -
31	\$ -	\$ -	\$ -	70	\$ -	\$ -	\$ -
32	\$ -	\$ -	\$ -	71	\$ -	\$ -	\$ -
33	\$ -	\$ -	\$ -	72	\$ -	\$ -	\$ -
34	\$ -	\$ -	\$ -	73	\$ -	\$ -	\$ -
35	\$ -	\$ -	\$ -	74	\$ -	\$ -	\$ -
36	\$ -	\$ -	\$ -	75	\$ -	\$ -	\$ -
37	\$ -	\$ -	\$ -	76	\$ -	\$ -	\$ -
38	\$ -	\$ -	\$ -	77	\$ -	\$ -	\$ -
39	\$ -	\$ -	\$ -	78	\$ -	\$ -	\$ -

2016
 2017
 2018
 2019