

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	7995 E. Prentice Ave., Suite 103E Greenwood Village, CO 80111	
CONTACT PERSON	Sue Blair	2936.00
PHONE	303-381-4960	
EMAIL	sblair@crsofcolorado.com	
FAX	303-381-4961	

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Phyllis Brown
TITLE	Director of Accounting
FIRM NAME (if applicable)	Community Resource Services of Colorado
ADDRESS	7995 E Prentice Ave, Suite 103E, Greenwood Village, CO 80111
PHONE	303-381-4960
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/16/17
RELATIONSHIP TO ENTITY	Accountant

**PREPARER (SIGNATURE REQUIRED)**

*Phyllis Brown*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



**RECEIVED**  
By Justin L. Smith at 5:16 pm, Apr 07, 2017

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Enterprise Fund*	Fund*	
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 640,293	\$ -	Cash & Cash Equivalents	\$ 1,027,778	\$ -	
1-2	Investments	\$ 102,774	\$ -	Investments	\$ 414,251	\$ -	
1-3	Receivables	\$ 115,259	\$ -	Receivables	\$ 27,376	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Prepays	\$ 4,025	\$ -	<b>Total Current Assets</b>	\$ 1,469,405	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 4-4)	\$ 4,463,682	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 862,351	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 5,933,087	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 862,351	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 5,933,087	\$ -	
<b>Liabilities</b>							
1-14	Accounts Payable	\$ 14,074	\$ -	Accounts Payable	\$ 11,028	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 14,074	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 11,028	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 3,593,567	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 14,074	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 3,604,595	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 114,225	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>							
1-30	Nonspendable Prepaid	\$ 4,025	\$ -	<b>Net Position</b>			
1-31	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ 868,640	\$ -	
1-32	Restricted (specify): TABOR reserve	\$ 5,200	\$ -	Emergency Reserves	\$ 12,700	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned	\$ 724,827	\$ -	Undesignated/Unreserved/Unrestricted	\$ 1,447,152	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 734,052	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 2,328,492	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 862,351	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 5,933,087	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Enterprise Fund*	Fund*	
<b>Tax Revenue</b>							
2-1	Property	\$ 156,905	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 12,585	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 169,490	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 369,929	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 4,372	\$ -	Interest/Investment Income	\$ 12,904	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 173,862	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 382,833	\$ -	
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 173,862	\$ -	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 382,833	\$ -	<b>GRAND TOTALS</b>
							\$ 566,696

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Enterprise Fund*	Fund*	
3-1	General Government	\$ 86,231	\$ -	General Operating & Administrative	\$ 208,745	\$ -	<div style="border: 1px solid black; padding: 5px;">                     Please use this space to provide explanation of any items on this page                 </div>
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 30,508	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	Principal	\$ 148,627	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 37,051	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 86,231	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ 424,931	\$ -	
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENDITURES</b>			<div style="border: 1px solid black; padding: 5px;"> <b>GRAND TOTAL</b>                      \$ 511,162                 </div>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	<div style="border: 1px solid black; padding: 5px;">                     THE BOARD WILL BE CONSIDERING A RESOLUTION TO AMEND THE 2018 BUDGET AT ITS NEXT SCHEDULED MEETING FOLLOWING A PUBLIC MEETING.                 </div>
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 109,391	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 148,627	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	\$ 39,236	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>			<b>TOTAL GAAP RECONCILING ITEMS</b>			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	Net Increase (Decrease) in Net Position	\$ -	\$ -	
	Line 3-29, less line 3-22, plus line 3-29	\$ 87,631	\$ -	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (2,862)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 646,421	\$ -	Net Position, January 1 from December 31 prior year report	\$ 2,331,354	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	Line 3-30 plus line 3-31	\$ -	\$ -	
	<b>This total should be the same as line 1-36.</b>	\$ 734,052	\$ -	<b>This total should be the same as line 1-36.</b>	\$ 2,328,492	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO		
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<b>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</b>					
		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 3,742,194	\$ -	\$ 148,627	\$ 3,593,567
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 3,742,194</b>	<b>\$ -</b>	<b>\$ 148,627</b>	<b>\$ 3,593,567</b>
Please answer the following questions by marking the appropriate boxes.		YES	NO		
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -			
If yes:	Date the debt was authorized:				
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is the amount outstanding?	\$ -			
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is being leased?				
If yes:	What is the original date of the lease?				
If yes:	Number of years of lease?				
If yes:	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>		
If yes:	What are the annual lease payments?	\$ -			
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	Please provide the following mills levied for the year reported:				
	Bond Redemption	0.000			
	General/Other	7.896			
	<b>TOTAL</b>	<b>7.896</b>			

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 306,737		
5-2	Certificates of deposit	\$ 1,361,334		
<b>TOTAL CASH DEPOSITS</b>		<b>\$ -</b>	<b>1,668,071</b>	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	UBS - U.S. Treasuries	\$ 414,251		
5-3	Colotrust	\$ 102,774		
5-3		\$ -		
5-3		\$ -		
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	<b>517,025</b>	
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ -</b>	<b>2,185,096</b>	
Please answer the following question by marking in the appropriate box.		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	-	-	\$ -
Buildings	\$ -	-	-	\$ -
Machinery and equipment	\$ -	-	-	\$ -
Furniture and fixtures	\$ -	-	-	\$ -
Infrastructure	\$ -	-	-	\$ -
Construction In Progress (CIP)	\$ -	-	-	\$ -
Other (explain):	\$ -	-	-	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	-	-	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	-	-	\$ -
Buildings	\$ -	-	-	\$ -
Machinery and equipment	\$ -	-	-	\$ -
Furniture and fixtures	\$ -	-	-	\$ -
Infrastructure	\$ 5,292,610	-	-	\$ 5,292,610
Construction In Progress (CIP)	\$ -	-	-	\$ -
Other (explain):	\$ -	-	-	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (719,537)	\$ (109,391)	-	\$ (828,928)
<b>TOTAL</b>	<b>\$ 4,573,073</b>	<b>\$ (109,391)</b>	<b>\$ -</b>	<b>\$ 4,463,682</b>

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
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**PART 12 - GOVERNING BODY APPROVAL**

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of all current governing board members below.**

**A MAJORITY of the governing board members must complete and sign in the column below.**

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Diana Reynolds	I, <u>Diana Reynolds</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-18-2017</u> My term Expires: <u>May 2018</u>
2	William A. Groves, Jr.	I, <u>William A. Groves, Jr.</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2018</u>
3	Andres Quiniones	I, <u>Andres Quiniones</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03/21/2017</u> My term Expires: <u>May 2020</u>
4	Debby Gibson	I, <u>Debby Gibson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/17</u> My term Expires: <u>May 2020</u>
5	Vacant	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures  
Verified by**

Justin L. Smith



**WATER AND SEWER  
COMBINED LOAN REPAYMENT SCHEDULE  
SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
Loan number: #D13F314**

On or before the first of each date, commencing on November 1, 2014 the  
Governmental Agency shall pay the amount set forth below:

<b>Loan Date:</b>	6/28/2013
<b>Loan Amount:</b>	\$ 3,901,320
<b>Interest Rate:</b>	1.000%
<b>Term (Years):</b>	20/30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$3,901,320.00	
11/1/2014	\$15,225.20	\$ 11,974.10	3,889,345.90	\$ 3,251.10
5/1/2015	92,839.11	73,392.38	3,815,953.52	19,446.73
11/1/2015	92,839.11	73,759.34	3,742,194.18	19,079.77
5/1/2016	92,839.11	74,128.14	3,668,066.04	18,710.97
11/1/2016	92,839.11	74,498.78	3,593,567.26	18,340.33
5/1/2017	92,839.11	74,871.27	3,518,695.98	17,967.84
11/1/2017	92,839.11	75,245.63	3,443,450.35	17,593.48
5/1/2018	92,839.11	75,621.86	3,367,828.50	17,217.25
11/1/2018	92,839.11	75,999.97	3,291,828.53	16,839.14
5/1/2019	92,839.11	76,379.97	3,215,448.56	16,459.14
11/1/2019	92,839.11	76,761.87	3,138,686.69	16,077.24
5/1/2020	92,839.11	77,145.68	3,061,541.02	15,693.43
11/1/2020	92,839.11	77,531.40	2,984,009.61	15,307.71
5/1/2021	92,839.11	77,919.06	2,906,090.55	14,920.05
11/1/2021	92,839.11	78,308.66	2,827,781.89	14,530.45
5/1/2022	92,839.11	78,700.20	2,749,081.69	14,138.91
11/1/2022	92,839.11	79,093.70	2,669,987.99	13,745.41
5/1/2023	92,839.11	79,489.17	2,590,498.82	13,349.94
11/1/2023	92,839.11	79,886.62	2,510,612.21	12,952.49
5/1/2024	92,839.11	80,286.05	2,430,326.16	12,553.06
11/1/2024	92,839.11	80,687.48	2,349,638.68	12,151.63
5/1/2025	92,839.11	81,090.92	2,268,547.76	11,748.19
11/1/2025	92,839.11	81,496.37	2,187,051.39	11,342.74
5/1/2026	92,839.11	81,903.85	2,105,147.54	10,935.26
11/1/2026	92,839.11	82,313.37	2,022,834.16	10,525.74
5/1/2027	92,839.11	82,724.94	1,940,109.22	10,114.17
11/1/2027	92,839.11	83,138.56	1,856,970.66	9,700.55
5/1/2028	92,839.11	83,554.26	1,773,416.40	9,284.85
11/1/2028	92,839.11	83,972.03	1,689,444.38	8,867.08
5/1/2029	92,839.11	84,391.89	1,605,052.49	8,447.22
11/1/2029	92,839.11	84,813.85	1,520,238.64	8,025.26
5/1/2030	92,839.11	85,237.92	1,435,000.72	7,601.19
11/1/2030	92,839.11	85,664.11	1,349,336.62	7,175.00
5/1/2031	92,839.11	86,092.43	1,263,244.19	6,746.68
11/1/2031	92,839.11	86,522.89	1,176,721.30	6,316.22
5/1/2032	92,839.11	86,955.50	1,089,765.80	5,883.61
11/1/2032	92,839.11	87,390.28	1,002,375.52	5,448.83
5/1/2033	92,839.11	87,827.23	914,548.28	5,011.88
11/1/2033	92,839.11	88,266.37	826,281.92	4,572.74
5/1/2034	92,839.11	88,707.70	737,574.22	4,131.41
11/1/2034	38,845.43	35,157.56	702,416.66	3,687.87
5/1/2035	38,845.43	35,333.35	667,083.31	3,512.08
11/1/2035	38,845.43	35,510.01	631,573.30	3,335.42
5/1/2036	38,845.43	35,687.56	595,885.74	3,157.87
11/1/2036	38,845.43	35,866.00	560,019.74	2,979.43
5/1/2037	38,845.43	36,045.33	523,974.40	2,800.10
11/1/2037	38,845.43	36,225.56	487,748.85	2,619.87
5/1/2038	38,845.43	36,406.69	451,342.16	2,438.74
11/1/2038	38,845.43	36,588.72	414,753.44	2,256.71
5/1/2039	38,845.43	36,771.66	377,981.78	2,073.77
11/1/2039	38,845.43	36,955.52	341,026.26	1,889.91
5/1/2040	38,845.43	37,140.30	303,885.96	1,705.13
11/1/2040	38,845.43	37,326.00	266,559.96	1,519.43
5/1/2041	38,845.43	37,512.63	229,047.34	1,332.80
11/1/2041	38,845.43	37,700.19	191,347.14	1,145.24
5/1/2042	38,845.43	37,888.69	153,458.45	956.74
11/1/2042	38,845.43	38,078.14	115,380.31	767.29
5/1/2043	38,845.43	38,268.53	77,111.78	576.90
11/1/2043	38,845.43	38,459.87	38,651.91	385.56
5/1/2044	38,845.43	38,651.91	0.00	193.26