

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	Left Hand Water and Sanitation District	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	C/O William H. Hubbell CPA 2955 Valmont Road Suite 210 Boulder, CO 80301	
CONTACT PERSON	William H Hubbell	
PHONE	303-440-7529	
EMAIL	bill@hubbellcpa.com	
FAX	303-440-4215	

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Robert L. Hoerr
TITLE	CPA
FIRM NAME (if applicable)	Robert L. Hoerr, P.C.
ADDRESS	950 Wadsworth Blvd. Suite 204 Lakewood, CO 80214
PHONE	303-239-8706
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/30/2017
RELATIONSHIP TO ENTITY	independent CPA

**PREPARER** (SIGNATURE REQUIRED)

*Robert L. Hoerr*

3/30/2017

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



**RECEIVED**

By Justin L. Smith at 8:42 am, Apr 11, 2017

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	<b>Assets</b>			<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$	-	Cash & Cash Equivalents	\$	167,956	\$ -
1-2	Investments	\$	-	Investments	\$	-	\$ -
1-3	Receivables	\$	-	Receivables	\$	148,475	\$ -
1-4	Due from Other Entities or Funds	\$	-	Due from Other Entities or Funds	\$	-	\$ -
	All Other Assets (specify)			Other Current Assets	\$	-	\$ -
1-5		\$	-	<b>Total Current Assets</b>	\$	316,431	\$ -
1-6		\$	-	Capital Assets, net (from Part	\$	246,600	\$ -
1-7		\$	-	Other Long Term Assets (specify)	\$	-	\$ -
1-8		\$	-	water shares	\$	7,125	\$ -
1-9		\$	-		\$	-	\$ -
1-10		\$	-		\$	-	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$	-	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$	570,156	\$ -
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	\$ -
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	-	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	570,156	\$ -
	<b>Liabilities</b>			<b>Liabilities</b>			
1-14	Accounts Payable	\$	-	Accounts Payable	\$	11,680	\$ -
1-15	Accrued Payroll and Related Liabilities	\$	-	Accrued Payroll and Related Liabilities	\$	-	\$ -
1-16	Accrued Interest Payable	\$	-	Accrued Interest Payable	\$	394	\$ -
1-17	Due to Other Entities or Funds	\$	-	Due to Other Entities or Funds	\$	-	\$ -
1-18	All Other Current Liabilities	\$	-	All Other Current Liabilities	\$	-	\$ -
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$	-	<b>TOTAL CURRENT LIABILITIES</b>	\$	12,074	\$ -
1-20	All Other Liabilities (specify)	\$	-	Proprietary Debt Outstanding (from Part 4-4)	\$	52,621	\$ -
1-21		\$	-	Other Liabilities (specify)	\$	-	\$ -
1-22		\$	-		\$	-	\$ -
1-23		\$	-		\$	-	\$ -
1-24		\$	-		\$	-	\$ -
1-25		\$	-		\$	-	\$ -
1-26		\$	-		\$	-	\$ -
1-27		\$	-		\$	-	\$ -
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$	-	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$	64,695	\$ -
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	-	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	144,654	\$ -
	<b>Fund Balance</b>			<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$	-	Net Investment in Capital Assets	\$	193,979	\$ -
1-31	Nonspendable Inventory	\$	-				
1-32	Restricted (specify)	\$	-	Emergency Reserves	\$	-	\$ -
1-33	Committed (specify)	\$	-	Other Designations/Reserves	\$	-	\$ -
1-34	Assigned (specify)	\$	-	Restricted	\$	-	\$ -
1-35	Unassigned:	\$	-	Undesignated/Unreserved/Unrestricted	\$	166,828	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$	-	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$	360,807	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$	570,156	\$ -

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ 137,633	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 7,007	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 144,640	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 80,189	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ 10,890	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 54	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 235,773	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 235,773	\$ -	GRAND TOTALS
							\$ 235,773

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenditures</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 2,003	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 37,657	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,881	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 15,459	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ 1,300	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 8,926	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 24,961	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 28,384	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 4,294	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 13,080	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Water testing & treatment	\$ 36,502	\$ -	
3-13		\$ -	\$ -	Waste management	\$ 5,855	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 3,048	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 25,311	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 3,036	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	Treasurer Fees	\$ 2,065	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 <b>TOTAL EXPENDITURES</b>	\$ -	\$ -	Add lines 3-1 through 3-21 <b>TOTAL EXPENDITURES</b>	\$ 214,762	\$ -	<b>GRAND TOTAL</b> \$ 214,762
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 24,841	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 3,048	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 25,311	\$ -	
3-29	(Add lines 3-23 through 3-28) <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) <b>TOTAL GAAP RECONCILING ITEMS</b>	\$ 3,518	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 24,529	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 336,278	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 360,807	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 77,932	\$ -	\$ 25,311	\$ 52,621
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 77,932</b>	<b>\$ -</b>	<b>\$ 25,311</b>	<b>\$ 52,621</b>
	Please answer the following questions by marking the appropriate boxes.	YES	NO		
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -			
	Date the debt was authorized:				
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is the amount outstanding?	\$ -			
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>		
	What are the annual lease payments?	\$ -			
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	Please provide the following mills levied for the year reported:				
		Bond Redemption	5.22		
		General/Other	17.23		
		<b>TOTAL</b>	<b>22.45</b>		

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 167,956		
5-2	Certificates of deposit			
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 167,956</b>	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 167,956</b>	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:			
<b>6-1</b>	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>6-2</b>	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>6-3</b>	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:						
		Balance - beginning of the year	Additions	Deletions		Year-End Balance	
	Land	\$ -	\$ -	\$ -		\$ -	
	Buildings	\$ -	\$ -	\$ -		\$ -	
	Machinery and equipment	\$ -	\$ -	\$ -		\$ -	
	Furniture and fixtures	\$ -	\$ -	\$ -		\$ -	
	Infrastructure	\$ -	\$ -	\$ -		\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -	
	Other (explain):	\$ -	\$ -	\$ -		\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -		\$ -	
	<b>TOTAL</b>	\$ -	\$ -	\$ -		\$ -	
<b>6-4</b>	Complete the following Capital Assets table for PROPRIETARY FUNDS:						
		Balance - beginning of the year	Additions			Deletions	Year-End Balance
	Land	\$ -	\$ -			\$ -	\$ -
	Buildings	\$ 134,006	\$ 3,048			\$ -	\$ 137,054
	Machinery and equipment	\$ 68,042	\$ -		\$ -	\$ 68,042	
	Furniture and fixtures	\$ -	\$ -		\$ -	\$ -	
	Infrastructure	\$ 814,476	\$ -		\$ -	\$ 814,476	
	Construction In Progress (CIP)	\$ -	\$ -		\$ -	\$ -	
	Other (explain):	\$ -	\$ -		\$ -	\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (748,131)	\$ (24,841)		\$ -	\$ (772,972)	
	<b>TOTAL</b>	\$ 268,393	\$ (21,793)		\$ -	\$ 246,600	

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
<b>7-1</b>	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>7-2</b>	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.)	\$ -	\$ -	
	State contribution amount:	\$ -	\$ -	
	Other (gifts, donations, etc.)	\$ -	\$ -	
	<b>TOTAL</b>	\$ -	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	\$ -	



## PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**LOAN REPAYMENT SCHEDULE**  
**Left Hand Water & Sanitation District**

On or before the first of each date, commencing on May 1, 1999 the  
Governmental Agency shall pay the amount set forth below:

<b>LOAN AMOUNT:</b>	<b>\$188,700</b>
<b>INTEREST RATE:</b>	<b>4.50%</b>
<b>TERM (YEARS):</b>	<b>20</b>

INTEREST DATE      11/1/98

**CALCULATED INTEREST ALLOCATION  
FOR AUTHORITY  
PURPOSES ONLY**

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	CALCULATED INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. SURCHARGE
			\$188,700.00			
05/01/99	\$7,318.81	\$3,073.06	\$185,626.94	\$4,245.75	\$2,745.75	\$1,500.00
11/01/99	\$7,318.81	\$3,142.20	\$182,484.74	\$4,176.61	\$2,676.61	\$1,500.00
05/01/00	\$7,318.81	\$3,212.90	\$179,271.84	\$4,105.91	\$2,605.91	\$1,500.00
11/01/00	\$7,318.81	\$3,285.19	\$175,986.65	\$4,033.62	\$2,533.62	\$1,500.00
05/01/01	\$7,318.81	\$3,359.11	\$172,627.54	\$3,959.70	\$2,959.70	\$1,000.00
11/01/01	\$7,318.81	\$3,434.69	\$169,192.85	\$3,884.12	\$2,884.12	\$1,000.00
05/01/02	\$7,318.81	\$3,511.97	\$165,680.88	\$3,806.84	\$2,806.84	\$1,000.00
11/01/02	\$7,318.81	\$3,590.99	\$162,089.89	\$3,727.82	\$2,727.82	\$1,000.00
05/01/03	\$7,318.81	\$3,671.79	\$158,418.10	\$3,647.02	\$2,647.02	\$1,000.00
11/01/03	\$7,318.81	\$3,754.40	\$154,663.70	\$3,564.41	\$2,564.41	\$1,000.00
05/01/04	\$7,318.81	\$3,838.88	\$150,824.82	\$3,479.93	\$2,479.93	\$1,000.00
11/01/04	\$7,318.81	\$3,925.25	\$146,899.57	\$3,393.56	\$2,393.56	\$1,000.00
05/01/05	\$7,318.81	\$4,013.57	\$142,886.00	\$3,305.24	\$2,305.24	\$1,000.00
11/01/05	\$7,318.81	\$4,103.87	\$138,782.13	\$3,214.94	\$2,214.94	\$1,000.00
05/01/06	\$7,318.81	\$4,196.21	\$134,585.92	\$3,122.60	\$2,122.60	\$1,000.00
11/01/06	\$7,318.81	\$4,290.63	\$130,295.29	\$3,028.18	\$2,028.18	\$1,000.00
05/01/07	\$7,318.81	\$4,387.17	\$125,908.12	\$2,931.64	\$1,931.64	\$1,000.00
11/01/07	\$7,318.81	\$4,485.88	\$121,422.24	\$2,832.93	\$1,832.93	\$1,000.00
05/01/08	\$7,318.81	\$4,586.81	\$116,835.43	\$2,732.00	\$1,982.00	\$750.00
11/01/08	\$7,318.81	\$4,690.01	\$112,145.42	\$2,628.80	\$1,878.80	\$750.00
05/01/09	\$7,318.81	\$4,795.54	\$107,349.88	\$2,523.27	\$1,773.27	\$750.00
11/01/09	\$7,318.81	\$4,903.44	\$102,446.44	\$2,415.37	\$1,665.37	\$750.00
05/01/10	\$7,318.81	\$5,013.77	\$97,432.67	\$2,305.04	\$1,555.04	\$750.00
11/01/10	\$7,318.81	\$5,126.57	\$92,306.10	\$2,192.24	\$1,442.24	\$750.00
05/01/11	\$7,318.81	\$5,241.92	\$87,064.18	\$2,076.89	\$1,326.89	\$750.00
11/01/11	\$7,318.81	\$5,359.87	\$81,704.31	\$1,958.94	\$1,208.94	\$750.00
05/01/12	\$7,318.81	\$5,480.46	\$76,223.85	\$1,838.35	\$1,338.35	\$500.00
11/01/12	\$7,318.81	\$5,603.77	\$70,620.08	\$1,715.04	\$1,215.04	\$500.00
05/01/13	\$7,318.81	\$5,729.86	\$64,890.22	\$1,588.95	\$1,088.95	\$500.00
11/01/13	\$7,318.81	\$5,858.78	\$59,031.44	\$1,460.03	\$960.03	\$500.00
05/01/14	\$7,318.81	\$5,990.60	\$53,040.84	\$1,328.21	\$828.21	\$500.00
11/01/14	\$7,318.81	\$6,125.39	\$46,915.45	\$1,193.42	\$943.42	\$250.00
05/01/15	\$7,318.81	\$6,263.21	\$40,652.24	\$1,055.60	\$805.60	\$250.00
11/01/15	\$7,318.81	\$6,404.13	\$34,248.11	\$914.68	\$664.68	\$250.00
05/01/16	\$7,318.81	\$6,548.23	\$27,699.88	\$770.58	\$520.58	\$250.00
11/01/16	\$7,318.81	\$6,695.56	\$21,004.32	\$623.25	\$373.25	\$250.00
05/01/17	\$7,318.81	\$6,846.21	\$14,158.11	\$472.60	\$222.60	\$250.00
11/01/17	\$7,318.81	\$7,000.25	\$7,157.86	\$318.56	\$218.56	\$100.00
05/01/18	\$7,318.91	\$7,157.86	\$0.00	\$161.05	\$69.05	\$92.00
	<b>\$285,433.69</b>	<b>\$188,700.00</b>		<b>\$96,733.69</b>	<b>\$66,541.69</b>	<b>\$30,192.00</b>

**EXHIBIT C**  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**LOAN REPAYMENT SCHEDULE**  
**Left Hand Water and Sanitation District**

On or before the first of each date, commencing on November 1, 1999  
the Governmental Agency shall pay the amount set forth below:

<b>LOAN AMOUNT:</b>	<b>\$126,300</b>	<b>INTEREST DATE</b>	<b>7/1/99</b>
<b>INTEREST RATE:</b>	<b>4.50%</b>		
<b>TERM (YEARS):</b>	<b>20</b>		

<u>PAYMENT DATES</u>	<u>PAYMENT</u>	<u>PRINCIPAL</u>	<u>REMAINING PRINCIPAL</u>	<u>CALCULATED INTEREST</u>
			\$126,300.00	
11/01/99	\$3,265.73	\$1,371.23	\$124,928.77	\$1,894.50
05/01/00	\$4,925.63	\$2,114.73	\$122,814.04	\$2,810.90
11/01/00	\$4,925.63	\$2,162.31	\$120,651.73	\$2,763.32
05/01/01	\$4,925.63	\$2,210.97	\$118,440.76	\$2,714.66
11/01/01	\$4,925.63	\$2,260.71	\$116,180.05	\$2,664.92
05/01/02	\$4,925.63	\$2,311.58	\$113,868.47	\$2,614.05
11/01/02	\$4,925.63	\$2,363.59	\$111,504.88	\$2,562.04
05/01/03	\$4,925.63	\$2,416.77	\$109,088.11	\$2,508.86
11/01/03	\$4,925.63	\$2,471.15	\$106,616.96	\$2,454.48
05/01/04	\$4,925.63	\$2,526.75	\$104,090.21	\$2,398.88
11/01/04	\$4,925.63	\$2,583.60	\$101,506.61	\$2,342.03
05/01/05	\$4,925.63	\$2,641.73	\$98,864.88	\$2,283.90
11/01/05	\$4,925.63	\$2,701.17	\$96,163.71	\$2,224.46
05/01/06	\$4,925.63	\$2,761.95	\$93,401.76	\$2,163.68
11/01/06	\$4,925.63	\$2,824.09	\$90,577.67	\$2,101.54
05/01/07	\$4,925.63	\$2,887.63	\$87,690.04	\$2,038.00
11/01/07	\$4,925.63	\$2,952.60	\$84,737.44	\$1,973.03
05/01/08	\$4,925.63	\$3,019.04	\$81,718.40	\$1,906.59
11/01/08	\$4,925.63	\$3,086.97	\$78,631.43	\$1,838.66
05/01/09	\$4,925.63	\$3,156.42	\$75,475.01	\$1,769.21
11/01/09	\$4,925.63	\$3,227.44	\$72,247.57	\$1,698.19
05/01/10	\$4,925.63	\$3,300.06	\$68,947.51	\$1,625.57
11/01/10	\$4,925.63	\$3,374.31	\$65,573.20	\$1,551.32
05/01/11	\$4,925.63	\$3,450.23	\$62,122.97	\$1,475.40
11/01/11	\$4,925.63	\$3,527.86	\$58,595.11	\$1,397.77
05/01/12	\$4,925.63	\$3,607.24	\$54,987.87	\$1,318.39
11/01/12	\$4,925.63	\$3,688.40	\$51,299.47	\$1,237.23
05/01/13	\$4,925.63	\$3,771.39	\$47,528.08	\$1,154.24
11/01/13	\$4,925.63	\$3,856.25	\$43,671.83	\$1,069.38
05/01/14	\$4,925.63	\$3,943.01	\$39,728.82	\$982.62
11/01/14	\$4,925.63	\$4,031.73	\$35,697.09	\$893.90
05/01/15	\$4,925.63	\$4,122.45	\$31,574.64	\$803.18
11/01/15	\$4,925.63	\$4,215.20	\$27,359.44	\$710.43
05/01/16	\$4,925.63	\$4,310.04	\$23,049.40	\$615.59
11/01/16	\$4,925.63	\$4,407.02	\$18,642.38 ✓	\$518.61
05/01/17	\$4,925.63	\$4,506.18	\$14,136.20	\$419.45
11/01/17	\$4,925.63	\$4,607.57	\$9,528.63	\$318.06
05/01/18	\$4,925.63	\$4,711.24	\$4,817.39	\$214.39
11/01/18	\$4,925.78	\$4,817.39	\$0.00	\$108.39
	<u>\$190,439.82</u>	<u>\$126,300.00</u>		<u>\$64,139.82</u>

**EXHIBIT C**  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**LOAN REPAYMENT SCHEDULE**  
**LEFT HAND WATER & SANITATION DISTRICT**

On or before the first of each date, commencing on May 1, 2001  
 the Governmental Agency shall pay the amount set forth below:

ORIGINAL LOAN AMOUNT:	\$84,000.00
UNUSED PROJECT FUNDS:	\$ 27,100.34
NEW LOAN AMOUNT:	\$56,899.66
INTEREST RATE:	4.50%
TERM (YEARS):	20

INTEREST DATE 11/1/2001

Amendment 1  
05/01/05

**CALCULATED INTEREST**  
**ALLOCATION FOR AUTHORITY**  
**PURPOSES ONLY**

PAYMENT DATES	PAYMENT	PRINCIPAL	UNUSED (1) PROJECT FUNDS	REMAINING PRINCIPAL	CALCULATED INTEREST	PURPOSES ONLY	
						INTEREST	ADMIN. SURCHARGE
				84,000.00			
05/01/01	2,171.98	911.88		83,088.02	1,280.00	760.00	500.00
11/01/01	3,275.95	1,406.47		81,681.54	1,869.48	1,389.48	500.00
05/01/02	3,275.95	1,438.12		80,243.42	1,837.83	1,337.83	500.00
11/01/02	3,275.95	1,470.48		78,772.94	1,805.48	1,305.48	500.00
05/01/03	3,275.95	1,503.56		77,269.38	1,772.39	1,272.39	500.00
11/01/03	3,275.95	1,537.39		75,731.99	1,738.58	1,238.58	500.00
05/01/04	3,275.95	1,571.99		74,160.00	1,703.97	1,203.97	500.00
11/01/04	3,275.95	1,607.35		72,552.65	1,668.60	1,168.60	500.00
<del>05/01/05</del>	<del>3,275.95</del>	<del>1,643.52</del>	<del>27,100.34</del>	<del>43,808.79</del>	<del>1,632.43</del>	<del>1,132.43</del>	<del>500.00</del>
11/01/05	2,023.94	1,038.24		42,770.55	985.70	465.70	500.00
05/01/06	2,023.94	1,061.60		41,708.95	962.34	462.34	500.00
11/01/06	2,023.94	1,085.49		40,623.46	938.45	438.45	500.00
05/01/07	2,023.94	1,109.91		39,513.56	914.03	414.03	500.00
11/01/07	2,023.94	1,134.88		38,378.67	889.05	389.05	500.00
05/01/08	2,023.94	1,160.42		37,218.26	863.52	383.52	500.00
11/01/08	2,023.94	1,186.53		36,031.73	837.41	337.41	500.00
05/01/09	2,023.94	1,213.22		34,818.51	810.71	310.71	500.00
11/01/09	2,023.94	1,240.52		33,577.99	783.42	283.42	500.00
05/01/10	2,023.94	1,268.43		32,309.55	755.50	255.50	500.00
11/01/10	2,023.94	1,296.97		31,012.58	726.98	226.98	500.00
05/01/11	2,023.94	1,326.15		29,686.43	697.78	207.78	500.00
11/01/11	2,023.94	1,355.99		28,330.43	667.94	187.94	500.00
05/01/12	2,023.94	1,386.50		26,943.93	637.43	167.43	500.00
11/01/12	2,023.94	1,417.70		25,526.23	606.24	146.24	500.00
05/01/13	2,023.94	1,449.80		24,078.83	574.34	124.34	500.00
11/01/13	2,023.94	1,482.21		22,594.42	541.72	101.72	500.00
05/01/14	2,023.94	1,515.88		21,078.86	508.37	78.37	500.00
11/01/14	2,023.94	1,549.66		19,529.20	474.27	54.27	500.00
05/01/15	2,023.94	1,584.53		17,944.67	439.41	29.41	500.00
11/01/15	2,023.94	1,620.18		16,324.48	403.75	3.75	500.00
05/01/16	2,023.94	1,658.64		14,667.85	367.30		500.00
11/01/16	2,023.94	1,693.91		12,973.94	330.03		500.00
05/01/17	2,023.94	1,732.02		11,241.91	291.91		500.00
11/01/17	2,023.94	1,770.99		9,470.92	252.94		500.00
05/01/18	2,023.94	1,810.84		7,660.08	213.10		500.00
11/01/18	2,023.94	1,851.59		5,808.49	172.35		500.00
05/01/19	2,023.94	1,893.25		3,915.25	130.69		500.00
11/01/19	2,023.94	1,935.84		1,979.40	88.09		500.00
05/01/20	2,023.94	1,979.40		0.00	44.54		500.00
	<b>89,097.74</b>	<b>56,899.66</b>	<b>27,100.34</b>		<b>32,198.08</b>	<b>18,758.08</b>	<b>13,440.00</b>

(1) Left Hand Water and Sanitation District determined that the remaining project funds totaling \$27,100.34 could not be used for any projects and therefore requested the Authority to reduce the Loan principal.

**RESOLUTION FOR EXEMPTION FROM AUDIT  
FOR FISCAL YEAR 2016**  
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016  
FOR THE LEFT HAND WATER AND SANITATION DISTRICT, BOULDER, COLORADO.

WHEREAS, the Board of Directors of Left Hand Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

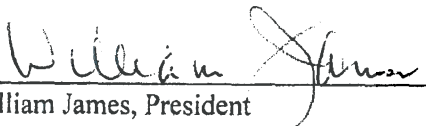
WHEREAS, neither revenues nor expenditures for Left Hand Water and Sanitation District exceeded \$500,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for Left Hand Water and Sanitation District has been prepared by Robert L. Hoerr, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with the regulations issued by the state auditor.

NOW, THEREFORE, be it resolved by the Board of Directors of Left Hand Water and Sanitation District that the application for exemption from audit for Left Hand Water and Sanitation District for the fiscal year ended December 31, 2016, has been reviewed and is hereby approved by a majority of the Board of Directors of the Left Hand Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of the application for exemption from audit of Left Hand Water and Sanitation District for the fiscal year ended December 31, 2016.

ADOPTED this 30<sup>th</sup> day of March, 2017.

  
\_\_\_\_\_  
William James, President

  
\_\_\_\_\_  
Daniel W. Sullivan, Secretary

  
\_\_\_\_\_  
Tom Roll, Director

  
\_\_\_\_\_  
Jerry Raisch, Director

  
\_\_\_\_\_  
J.W. Buchanan, Director