

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS  
Lake Eldora Water & Sewer  
P.O. Box 1697  
Nederland, CO 80466

For the Year Ended  
12/31/16  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX  
Justin Michael  
303-440-8700  
jmmichael@eldora.com  
303-440-8797

2864.00

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Justin Michael  
TITLE: Director of Finance  
FIRM NAME (if applicable): Eldora Enterprises, LLC  
ADDRESS: P.O. Box 1697, Nederland, CO 80466  
PHONE: 303-440-8700  
DATE PREPARED  
(Must be prepared prior to Board approval) 9.6.2017

PREPARER (SIGNATURE REQUIRED)

*J.H. Michel*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)



PROPRIETARY  
(CASH OR BUDGETARY BASIS)



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**RECEIVED**

By the Office of the State Auditor at 1:54 pm, Sep 15, 2017

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description                                              | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|----------------------------------------------------------|-------------------------|-------------------------------------------------------------|
| 1     | Ta Property                                              | \$ -                    |                                                             |
| 2-2   | Specific ownership                                       | \$ -                    |                                                             |
| 2-3   | Sales and use                                            | \$ -                    |                                                             |
| 2-4   | Other (specify):                                         | \$ -                    |                                                             |
| 2-5   | Licenses and permits                                     | \$ -                    |                                                             |
| 2-6   | Intergovernment Grants                                   | \$ -                    |                                                             |
| 2-7   | Conservation Trust Funds (Lottery)                       | \$ -                    |                                                             |
| 2-8   | Highway Users Tax Funds (HUTF)                           | \$ -                    |                                                             |
| 2-9   | Other (specify):                                         | \$ -                    |                                                             |
| 2-10  | Charges for services                                     | \$ -                    |                                                             |
| 2-11  | Fines and forfeits                                       | \$ -                    |                                                             |
| 2-12  | Special assessments                                      | \$ -                    |                                                             |
| 2-13  | Investment income                                        | \$ -                    |                                                             |
| 2-14  | Charges for utility services                             | \$ -                    |                                                             |
| 2-15  | Debt proceeds (should agree with line 4-4, column 2)     | \$ -                    |                                                             |
| 2-16  | Lease proceeds                                           | \$ -                    |                                                             |
| 2-17  | Developer Advances received (should agree with line 4-4) | \$ -                    |                                                             |
| 2-18  | Proceeds from sale of capital assets                     | \$ -                    |                                                             |
| 2-19  | Fire and police pension                                  | \$ -                    |                                                             |
| 2-20  | Donations                                                | \$ -                    |                                                             |
| 2-21  | Other (specify): Eldora Enterprises, LLC                 | \$ 61,353               |                                                             |
| 2-22  |                                                          | \$ -                    |                                                             |
| 2-23  |                                                          | \$ -                    |                                                             |
| 2-24  | (add lines 2-1 through 2-23) TOTAL REVENUE               | \$ 61,353               |                                                             |

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description                                                             | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|-------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------|
| 3-1   | Administrative                                                          | \$ -                    |                                                             |
| 3-2   | Salaries                                                                | \$ 27,200               |                                                             |
| 3-3   | Payroll taxes                                                           | \$ 4,590                |                                                             |
| 3-4   | Contract services                                                       | \$ 8,070                |                                                             |
| 3-5   | Employee benefits                                                       | \$ 3,577                | Other includes                                              |
| 3-6   | Insurance                                                               | \$ 400                  | Travel &                                                    |
| 3-7   | Accounting and legal fees                                               | \$ 1,794                | Advertising                                                 |
| 3-8   | Repair and maintenance                                                  | \$ 9,247                | costs during the                                            |
| 3-9   | Supplies                                                                | \$ 3,440                | year.                                                       |
| 3-10  | Utilities and telephone                                                 | \$ -                    |                                                             |
| 3-11  | Fire/Police                                                             | \$ -                    |                                                             |
| 3-12  | Streets and highways                                                    | \$ -                    |                                                             |
| 3-13  | Public health                                                           | \$ -                    |                                                             |
| 3-14  | Culture and recreation                                                  | \$ -                    |                                                             |
| 3-15  | Utility operations                                                      | \$ -                    |                                                             |
| 3-16  | Capital outlay                                                          | \$ -                    |                                                             |
| 3-17  | Debt service principal (should agree with Part 4)                       | \$ -                    |                                                             |
| 3-18  | Debt service interest                                                   | \$ -                    |                                                             |
| 3-19  | Repayment of Developer Advance Principal (should agree with line 4-4)   | \$ -                    |                                                             |
| 3-20  | Repayment of Developer Advance Interest                                 | \$ -                    |                                                             |
| 3-21  | Contribution to pension plan (should agree to line 7-2)                 | \$ -                    |                                                             |
| 3-22  | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ -                    |                                                             |
| 3-23  | Other (specify): Travel & Training                                      | \$ 2,018                |                                                             |
| 3-24  | Advertising, Licenses                                                   | \$ 1,017                |                                                             |
| 25    |                                                                         | \$ -                    |                                                             |
| 26    | (add lines 3-1 through 3-24) TOTAL EXPENDITURES                         | \$ 61,353               |                                                             |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

|     |                                                                                                                                  | Yes                      | No                                  |
|-----|----------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| 6-1 | Does the entity have capital assets?                                                                                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| 6-3 | Complete the following capital assets table:  | Balance -<br>beginning of the<br>year | Additions (Must<br>be included in<br>Part 3) | Deletions | Year-End<br>Balance |
|-----|-----------------------------------------------|---------------------------------------|----------------------------------------------|-----------|---------------------|
|     | Land                                          | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Buildings                                     | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Machinery and equipment                       | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Furniture and fixtures                        | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Construction in Progress (CIP)                | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Other (explain):                              | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | Accumulated Depreciation                      | \$ -                                  | \$ -                                         | \$ -      | \$ -                |
|     | (Please enter a negative, or credit, balance) |                                       |                                              |           |                     |
|     | <b>TOTAL</b>                                  | \$ -                                  | \$ -                                         | \$ -      | \$ -                |

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

|         |                                                                                   | Yes                      | No                                  |
|---------|-----------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| 7-1     | Does the entity have an "old hire" firemen's pension plan?                        | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2     | Does the entity have a volunteer firemen's pension plan?                          | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Who administers the plan?                                                         |                          |                                     |
|         | Indicate the contributions from:                                                  |                          |                                     |
|         | Tax (property, SO, sales, etc.):                                                  | \$ -                     |                                     |
|         | State contribution amount:                                                        | \$ -                     |                                     |
|         | Other (gifts, donations, etc.):                                                   | \$ -                     |                                     |
|         | <b>TOTAL</b>                                                                      | \$ -                     |                                     |
|         | What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ -                     |                                     |

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

|     |                                                                                                                                                         | Yes                                 | No                       | N/A                      |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                      | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If yes: Please indicate the amount appropriated for each fund for the year reported:

| Fund Name | Budgeted Expenditures |
|-----------|-----------------------|
| General   | \$ 101,159            |
|           |                       |
|           |                       |
|           |                       |

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☐
☒

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

es: Date Filed:

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

|                |                                                                                                                                                                                                                                                                                                                    |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Board Member 1 | <p>Print Board Member's Name</p> <p>I <u>BRENT TREHARIS</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: <u>[Signature]</u></p> <p>Date: <u>9/1/17</u></p> <p>My term Expires: <u>2018</u></p> |
| Board Member 2 | <p>Print Board Member's Name</p> <p>I <u>TRAVIS BROCK</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: <u>[Signature]</u></p> <p>Date: <u>9/7/2017</u></p> <p>My term Expires: <u>2020</u></p> |
| Board Member 3 | <p>Print Board Member's Name</p> <p>I <u>IAN NAUDAIN</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: <u>[Signature]</u></p> <p>Date: <u>9/8/17</u></p> <p>My term Expires: <u>2020</u></p>    |
| Board Member 4 | <p>Print Board Member's Name</p> <p>I <u>PAUL FUMON</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: <u>[Signature]</u></p> <p>Date: <u>8/11/17</u></p> <p>My term Expires: <u>2020</u></p>    |
| Board Member 5 | <p>Print Board Member's Name</p> <p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>                                            |
| Board Member 6 | <p>Print Board Member's Name</p> <p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>                                            |
| Board Member 7 | <p>Print Board Member's Name</p> <p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed: _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>                                            |

**Original Signatures  
Verified by**

Justin L. Smith

[Signature]