

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

2818-00

Name of Government:	Galeton Water & Sanitation District		For the Fiscal Year
Address:	P.O. Box 331 Galeton, CO 80622		
Contact Person:	William W Warren	P	12/31/2016
Telephone:	970-454-3998		
Email:	willwebwarren@netzero.com		
Fax:	970-454-3998		

Return to: Office of the State Auditor
 Local Government Audit Division
 225 E. 16th Ave., Suite 555
 Denver, CO 80203
 Fax: 303-866-4062
 Email: OSA.LG@state.co.us
 Call (303) 866-3338 if you need help completing this form.

RECEIVED
 By Justin L. Smith at 9:38 am, Feb 28, 2017

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption. **If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.**

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year. For years ended December 31, the form **must** be **received** by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	William W Warren
Title:	Board Chair
Firm Name (if applicable):	
Address:	P.O. Box 331
Telephone Number:	970-454-3998
Date Prepared:	02/03/17

The application will be rejected if not signed by the preparer.

William W. Warren

Please indicate whether the following financial information is recorded	Governmental	Proprietary
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using Governmental or Proprietary fund types

X

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
2-1	Taxes: Property	\$-
2-2	Specific ownership	\$-
2-3	Sales and use	\$-
2-4	Other (specify):	\$-
2-5	Licenses and permits	\$-
2-6	Intergovernmental: Grants	\$-
2-7	Conservation Trust Funds (Lottery)	\$-
2-8	Highway Users Tax Funds (HUTF)	\$-
2-9	Other (specify):	\$-
2-10	Charges for services	\$28,081
2-11	Fines and forfeits	\$670
2-12	Special assessments	\$-
2-13	Investment income	\$-
2-14	Charges for utility services	\$-
2-15	Debt proceeds (should agree with line 4-3, column 2)	\$-
2-16	Lease proceeds	\$-
2-17	Developer Advances received (should agree with line 4-3)	\$-
2-18	Proceeds from sale of capital assets	\$-
2-19	Fire and police pension	\$-
2-20	Donations	\$-
2-21	Other (specify):	\$-
2-22		\$-
2-23		\$-
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE all sources	\$28,751

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
3-1	Administrative	\$5,651
3-2	Salaries	\$-
3-3	Payroll taxes	\$-
3-4	Contract services	\$-
3-5	Employee benefits	\$-
3-6	Insurance	\$-
3-7	Accounting and legal fees	\$2,484
3-8	Repair and maintenance	\$16,184
3-9	Supplies	\$569
3-10	Utilities and telephone	\$2,826
3-11	Fire/Police	\$-
3-12	Streets and highways	\$-
3-13	Public health	\$-
3-14	Culture and recreation	\$-
3-15	Utility operations	\$-
3-16	Capital outlay (should agree with line 6-1, column 2)	\$-
3-17	Debt service principal (should agree with line 4-3, column 2)	\$1,400
3-18	Debt service interest	\$1,966
3-19	Repayment of Developer Advances (should agree with line 4-3)	\$-
3-20	Contribution to pension plan (should agree to line 7-2)	\$-
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$-
3-22	Other (specify):	\$-
3-23		\$-
3-24		\$-
3-25	(add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories	\$31,080

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?	X	
	Is the debt repayment schedule attached? If no, please explain:	X	
4-2	Is the entity current in its debt service payments? If no, please explain:	X	
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)		
	General obligation bonds	\$-	\$-
	Revenue bonds	\$35,300	\$1,400
	Notes/Loans	\$-	\$-
	Leases	\$-	\$-
	Developer Advances	\$-	\$-
	Other (specify):	\$-	\$-
	Total:	\$35,300	\$1,400
			\$33,900
	Please answer the following questions by marking the appropriate boxes.		
4-4	Does the entity have any authorized, but unissued, debt?	Yes	No
If yes:	How much?	\$-	X
	Date the debt was authorized:		
4-5	Does the entity intend to issue debt within the next calendar year (2012)?		X
If yes:	How much?	\$-	
	Please answer the following questions by marking the appropriate boxes.		
4-6	Does the entity have debt that has been refinanced that it is still responsible for?		X
If yes:	What is the amount outstanding?	\$-	
	Please answer the following questions by marking the appropriate boxes.		
4-7	Does the entity have any lease agreements?		X
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	\$-	
4-8	Please use this space to provide any explanations or comments:		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	Checking accounts	\$9,050	
5-2	Savings accounts	\$3,323	
5-3	Certificates of deposit	\$-	
	Total Cash Deposits		\$12,373
	Investments (if investment is a mutual fund, please list underlying investments):		
5-4	COLO TRUST	\$3,661	
5-5		\$-	
5-6		\$-	
5-7		\$-	
	Total Investments		\$3,661
	Total Cash and Investments		\$16,034
	Please answer the following question by marking in the appropriate box		
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:	X	
	Please use this space to provide any explanations or comments:		

PART 6 - CAPITAL ASSETS

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
6-1	Does the entity have land, buildings, and/or equipment?	X	
If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.? If no, please explain:	X	
	Complete the following table:		
		Balance - beginning of the year	Additions
		Deletions	Year-End Balance
	Land	\$45,312.00	\$-
	Buildings	\$-	\$-
	Machinery and equipment	\$2,000.00	\$-
	Furniture and fixtures	\$-	\$-
	Construction In Progress (CIP)	\$-	\$-
	Infrastructure and treatment	\$296,000.00	\$1,000
	Accumulated Depreciation	\$-	\$-
	Total	\$343,312.00	\$1,000.00
6-2	Please use this space to provide any explanations or comments:		

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?		X
7-2	Does the entity have a volunteer firemen's pension plan?		X
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$-	
	State contribution amount:	\$-	
	Other (gifts, donations, etc.):	\$-	
	Total:	\$-	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$-	
7-3	Please use this space to provide any explanations or comments:		

PART 8 - BUDGET INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
8-1	Did the entity file a 2012 budget with the Department of Local Affairs? If no, please explain:	X	
8-2	Did the entity pass an appropriations resolution? In no, please explain:	X	
If yes:	Please indicate the amount appropriated for each fund for 2012:		
	Fund Name	Budgeted 2012 Expenditures	
	General Fund	\$31,080	
	Debt Service Fund	\$3,366	
	Please use this space to provide any explanations or comments:		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X	
<p>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</p>			
9-2	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		X
If Yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?		X
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?		X
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		X
If yes:	Date Filed:		
10-7	Please use this space to provide any explanations or comments:		


PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current		A MAJORITY of the governing board members must complete and sign in the column	
Board Member 1	Print Board Members Name <u>TERRY WARREN</u>	I <u>TERRY WARREN</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
	See Attached resolution	Signed <u>Terry Warren</u> <u>1-12-2017</u> term Expires: <u>5/2018</u>	
Board Member 2	Print Board Members Name <u>SHARON K RYAN</u>	I <u>SHARON K RYAN</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed <u>Sharon K Ryan</u> <u>1/12/2017</u> term Expires: <u>5/2020</u>	
Board Member 3	Print Board Members Name <u>Lori M. Hill</u>	I <u>Lori M. Hill</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed <u>Lori M. Hill</u> <u>1-12-2017</u> term Expires: <u>5/2020</u>	
Board Member 4	Print Board Members Name <u>Dale Hill</u>	I <u>Dale Hill</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed <u>Dale D. Hill</u> <u>1-12-17</u> term Expires: <u>2018</u>	
Board Member 5	Print Board Members Name <u>WILLIAM W WARREN</u>	I <u>WILLIAM W WARREN</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed <u>William W. Warren</u> <u>1/12/2017</u> term Expires: <u>5/2018</u>	
Board Member 6	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed _____ term Expires: _____	
Board Member 7	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____ My
		Signed _____ term Expires: _____	

**Original Signatures
Verified by**

Justin L. Smith



COPY
\$53,000.00

NO. 2-1
UNITED STATES OF AMERICA
BUREAU OF LANDS
COUNTY OF WELD

COPY

\$53,000.00

GALTON WATER AND SANITATION DISTRICT

GENERAL REVENUE BOND

ISSUED 1992

The Galton Water and Sanitation District, in the County of Weld and State of Colorado, a District duly organized and operating under the constitution and laws of the State of Colorado, for value received, hereby promises to pay solely from the special fund hereafter designated, but not otherwise, to the registered owner named above, or registered assignee, on January 1, in the years and installments set forth below, the principal amount specified above, and in like manner to pay interest on such principal amount (computed on the basis of a 365-day year) from the interest payment date next preceding the date of registration and authentication of this bond, unless this bond is registered and authenticated prior to January 1, 1993, in which event this bond shall bear interest from the dated date hereof, at the interest rate of 5.625% per annum, payable semi-annually on January 1, and July 1, each year, commencing on January 1, 1993, until such principal amount is paid, unless the principal installments of this bond shall have been previously called for prepayment and payment shall have been duly provided for or made.

The principal amount of this bond shall mature on January 1 in the years and installments as follows:

Year	Payment	Interest	Principal	Balance
1993	1,690.63	1,490.63	200	52,800
1993	1,685.03	1,485.00	200	52,600
1994	1,679.33	1,479.38	200	52,400
1994	1,673.75	1,473.75	200	52,200
1995	1,668.14	1,478.13	200	52,000
1995	1,662.53	1,462.50	200	51,800
1996	1,656.83	1,456.88	200	51,600
1996	1,651.23	1,451.25	200	51,400
1997	1,645.63	1,445.63	200	51,200
1997	1,640.00	1,440.00	200	51,000
1998	1,634.33	1,434.38	300	50,700
1998	1,628.65	1,428.64	300	50,400
1999	1,622.97	1,422.97	300	50,100
1999	1,617.30	1,417.30	300	49,800
2000	1,611.63	1,411.63	300	49,500
2000	1,605.95	1,405.95	300	49,200
2001	1,600.28	1,399.28	300	48,900
2001	1,594.61	1,393.61	300	48,600
2002	1,588.93	1,387.93	300	48,300
2002	1,583.26	1,382.26	300	48,000
2003	1,577.59	1,376.59	300	47,700
2003	1,571.92	1,370.92	300	47,400
2004	1,566.25	1,365.25	300	47,100
2004	1,560.58	1,359.58	300	46,800
2005	1,554.91	1,353.91	300	46,500
2005	1,549.24	1,348.24	300	46,200
2006	1,543.57	1,342.57	300	45,900
2006	1,537.90	1,336.90	300	45,600
2007	1,532.23	1,331.23	300	45,300
2007	1,526.56	1,325.56	300	45,000
2008	1,520.89	1,319.89	300	44,700
2008	1,515.22	1,314.22	300	44,400
2009	1,509.55	1,308.55	300	44,100
2009	1,503.88	1,302.88	300	43,800
2010	1,498.21	1,297.21	300	43,500
2010	1,492.54	1,291.54	300	43,200
2011	1,486.87	1,285.87	300	42,900
2011	1,481.20	1,280.20	300	42,600
2012	1,475.53	1,274.53	300	42,300
2012	1,469.86	1,268.86	300	42,000
2013	1,464.19	1,263.19	300	41,700
2013	1,458.52	1,257.52	300	41,400
2014	1,452.85	1,251.85	300	41,100
2014	1,447.18	1,246.18	300	40,800
2015	1,441.51	1,240.51	300	40,500
2015	1,435.84	1,234.84	300	40,200
2016	1,430.17	1,229.17	300	39,900
2016	1,424.50	1,223.50	300	39,600
2017	1,418.83	1,217.83	300	39,300
2017	1,413.16	1,212.16	300	39,000

2018	1,714.07	914.07	800	31,700
2018	1,691.57	891.57	800	30,900
2019	1,669.07	869.07	800	30,100
2019	1,646.57	846.57	800	29,300
2020	1,624.07	824.07	800	28,500
2020	1,601.57	801.57	800	27,700
2021	1,579.07	779.07	800	26,900
2021	1,556.57	756.57	800	26,100
2022	1,534.07	734.07	800	25,300
2022	1,511.57	711.57	800	24,500
2023	1,489.07	689.07	800	23,700
2023	1,466.57	666.57	800	22,900
2024	1,444.07	644.07	800	22,100
2024	1,421.57	621.57	800	21,300
2025	1,399.07	599.07	800	20,500
2025	1,376.57	576.57	800	19,700
2026	1,354.07	554.07	800	18,900
2026	1,331.57	531.57	800	18,100
2027	1,309.07	509.07	800	17,300
2027	1,286.57	486.57	800	16,500
2028	1,264.07	464.07	800	15,700
2028	1,241.57	441.57	800	14,900
2029	1,219.07	419.07	800	14,100
2029	1,196.57	396.57	800	13,300
2030	1,174.07	374.07	800	12,500
2030	1,151.57	351.57	800	11,700
2031	1,129.07	329.07	800	10,900
2031	1,106.57	306.57	800	10,100
2032	1,084.07	284.07	800	9,300
2032	1,061.57	261.57	800	8,500

The installments of principal of this bond are payable in lawful money of the United States of America to the registered owner by the Secretary of the District, or its successor, as paying Agent.

Payment of each installment of interest and principal shall be made to the registered owner hereof whose name shall appear on the registration books of the District maintained by the Secretary of the District, or its successor, as Bond Registrar, at the close of business on the fifteenth (15th) day of the payment date (the "Record Date"), and shall be paid by check or draft of the paying Agent mailed to such registered owner at his address as it appears on such registration books, or if this bond is owned by the United States of America, Farmers Home Administration, then, at the FARA Finance Office in St. Louis, Missouri, or at such other place as may be indicated by the Farmers Home Administration.

The final installment of principal and interest due on this bond shall be made only upon presentation and surrender of this bond to the Paying Agent.

If the date for making any payment shall be a legal holiday or a day on which the principal office of the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed.

REFERENCE IS HEREBY MADE TO FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HERETO, WHICH FURTHER PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF FULLY SET FORTH IN THIS PLACE.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the authorizing bond resolution until the certificate of authentication hereon shall have been signed by the Bond Registrar.

**Galeton Water and Sanitation District
RESOLUTION FOR EXEMPTION FROM AUDIT**

Resolution No. 17-003

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE GALETON WATER AND SANITATION DISTRICT, WELD COUNTY, COLORADO.

WHEREAS, the Board of Directors of the Galeton Water and Sanitation District requests exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Galeton Water & Sanitation District exceeded \$100,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for the Galeton Water & Sanitation District has been prepared by William Warren, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the GALETON WATER and SANITATION DISTRICT that the application for exemption from audit for the fiscal year ended December 31st, 2016, has been reviewed and is hereby approved by a majority of the Board of Directors of the Galeton Water & Sanitation District; that those members of the Galeton Water & Sanitation District have signified their approval by their signatures; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Galeton Water & Sanitation District for the fiscal year ended December 31st, 2016.

ADOPTED, this 12th **day of** January **, A.D. , 2017.**

William W. Warren

Attest: *Gerry R. Warren*
