

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT: Elbert Water and Sanitation District
ADDRESS: PO Box 67
Elbert CO 80106
CONTACT PERSON: Bev McGuire
PHONE: 303-570-4008
EMAIL: library4@ix.netcom.com
FAX: 303-648-3163

For the Year Ended
12/31/2016
or fiscal year ended

2806.00

7

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: ROBERT L DAVIS CPA
TITLE: CPA
FIRM NAME (if applicable): ROBERT L DAVIS CPA PC
ADDRESS: 3130 ORION DRIVE SUITE 100
PHONE: 719-473-7754
DATE PREPARED (Must be Completed prior to Board approval): 28-Feb-17
RELATIONSHIP TO ENTITY: NONE

PREPARER (SIGNATURE REQUIRED)

Robert L Davis CPA PC

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9,3) and 32-1-104 (3), C.R.S.)

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:



RECEIVED
By Justin L. Smith at 4:19 pm, Apr 12, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Pludiciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	WATER/SEWER	
Assets						
1-1	Cash & Cash Equivalents	\$	\$	Cash & Cash Equivalents	\$	155,370 \$
1-2	Investments	\$	\$	Investments	\$	\$
1-3	Receivables	\$	\$	Receivables	\$	\$
1-4	Due from Other Entities or Funds	\$	\$	Due from Other Entities or Funds	\$	\$
	All Other Assets (specify)	\$	\$	Other Current Assets	\$	23,017 \$
1-5		\$	\$	Total Current Assets	\$	178,387 \$
1-6		\$	\$	Capital Assets, net (from Part	\$	\$
1-7		\$	\$	Other Long Term Assets (specify)	\$	\$
1-8		\$	\$	FIXED ASSETS	\$	1,400,400 \$
1-9		\$	\$		\$	\$
1-10		\$	\$		\$	\$
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	\$	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	1,578,787 \$
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	14,968 \$
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	1,593,755 \$
Liabilities						
1-14	Accounts Payable	\$	\$	Accounts Payable	\$	\$
1-15	Accrued Payroll and Related Liabilities	\$	\$	Accrued Payroll and Related Liabilities	\$	\$
1-16	Accrued Interest Payable	\$	\$	Accrued Interest Payable	\$	\$
1-17	Due to Other Entities or Funds	\$	\$	Due to Other Entities or Funds	\$	\$
1-18	All Other Current Liabilities	\$	\$	All Other Current Liabilities	\$	13,400 \$
1-19	TOTAL CURRENT LIABILITIES	\$	\$	TOTAL CURRENT LIABILITIES	\$	13,400 \$
1-20	All Other Liabilities (specify)	\$	\$	Proprietary Debt Outstanding (from Part 4-4)	\$	93,029 \$
1-21		\$	\$	Other Liabilities (specify)	\$	\$
1-22		\$	\$		\$	\$
1-23		\$	\$		\$	\$
1-24		\$	\$		\$	\$
1-25		\$	\$		\$	\$
1-26		\$	\$		\$	\$
1-27		\$	\$		\$	\$
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	106,429 \$
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	14,968 \$
Fund Balance						
1-30	Nonspendable Prepaid	\$	\$	Net Investment in Capital Assets	\$	\$
1-31	Nonspendable Inventory	\$	\$		\$	\$
1-32	Restricted (specify)	\$	\$	Emergency Reserves	\$	3,300 \$
1-33	Committed (specify)	\$	\$	Other Designations/Reserves	\$	\$
1-34	Assigned (specify)	\$	\$	Restricted	\$	\$
1-35	Unassigned	\$	\$	Undesignated/Unreserved/Unrestricted	\$	1,469,058 \$
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	\$	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$	1,472,358 \$
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	\$	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	1,593,755 \$

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		WATER/SEWER	Fund*	
Tax Revenue							
2-1	Property	\$	\$	Property	\$ 14,204	\$	
2-2	Specific Ownership	\$	\$	Specific Ownership	\$ 2,390	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify):	\$	\$	Other Tax Revenue (specify):	\$	\$	
2-5		\$	\$		\$	\$	
2-6		\$	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 16,594	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (Lottery)	\$	\$	Conservation Trust Funds (Lottery)	\$	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	Grants	\$	\$	
2-15	Donations	\$	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$ 80,347	\$	
2-17	Rental Income	\$	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$ 137	\$	
2-20	Tap Fees	\$	\$	Tap Fees	\$	\$	
2-21	Developer Advances	\$	\$	Developer Advances	\$	\$	
2-22	All Other (specify):	\$	\$	All Other (specify): MISCELLANEOUS	\$ 560	\$	
2-23		\$	\$		\$	\$	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	\$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 97,638	\$	
Other Financing Sources							
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-27	Other (specify):	\$	\$	Other (specify):	\$	\$	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 97,638	\$	GRAND TOTALS \$ 97,638

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		WATER/SEWER	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$	\$	General Operating & Administrative	\$ 7,959	\$	
3-2	Judicial	\$	\$	Salaries	\$ 9,082	\$	
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$ 3,972	\$	
3-4	Fire	\$	\$	Contract Services	\$ 30,134	\$	
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	\$	
3-6	Solid Waste	\$	\$	Insurance	\$ 6,062	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$ 525	\$	
3-8	Health	\$	\$	Repair and Maintenance	\$ 2,877	\$	
3-9	Culture and Recreation	\$	\$	Supplies	\$ 6,786	\$	
3-10	Other (specify):	\$	\$	Utilities	\$ 21,771	\$	
3-11		\$	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-12		\$	\$	Other (specify):	\$	\$	
3-13		\$	\$		\$	\$	
3-14	Capital Outlay	\$	\$	Capital Outlay	\$ 4,606	\$	
	Debt Service			Debt Service			
3-15	Principal	\$	\$	Principal	\$ 8,035	\$	
3-16	Interest	\$	\$	Interest	\$ 5,053	\$	
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	\$	
3-20	All Other (specify):	\$	\$	All Other (specify):	\$	\$	
3-21		\$	\$		\$	\$	
3-22	Add lines 3-1 through 3-21	\$	\$	Add lines 3-1 through 3-21	\$ 106,842	\$	GRAND TOTAL
	TOTAL EXPENDITURES	\$	\$	TOTAL EXPENDITURES	\$	\$	106,842
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In)	\$	\$	
3-24	Interfund Transfers Out	\$	\$	Net Interfund Transfers Out	\$	\$	
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$ 50,661	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$ 4,606	\$	
3-28		\$	\$	Debt Principal (from line 3-15)	\$ 8,035	\$	
3-29	(Add lines 3-23 through 3-28)	\$	\$	(Line 3-25, plus line 3-27, less line 3-24, less line 3-26)	\$ (38,020)	\$	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	TOTAL GAAP RECONCILING ITEMS	\$	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	\$	Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$	\$	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (47,224)	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	\$	Net Position, January 1 from December 31 prior year report	\$ 1,519,582	\$	
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31	\$	\$	Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32	\$	\$	Line 3-30 plus line 3-31	\$ 1,472,358	\$	
	This total should be the same as line 1-36.	\$	\$	This total should be the same as line 1-36.	\$	\$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes:		YES	NO
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 101,064	\$ 8,035
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 101,064	\$ 8,035

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes:		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much? \$ -		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	If yes: Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	8.65	
	TOTAL	8.65	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances:		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 155,370	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS	\$ -	155,370
	Investments (if investment is a mutual fund, please list underlying investments):	\$ -	
5-3		\$ -	
	TOTAL INVESTMENTS	\$ -	
	TOTAL CASH AND INVESTMENTS	\$ -	155,370

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box:		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Buildings	\$ 641,461	\$ -	\$ -	\$ 641,461
Machinery and equipment	\$ 36,862	\$ 4,806	\$ -	\$ 41,668
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 981,468	\$ -	\$ -	\$ 981,468
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (223,336)	\$ (50,661)	\$ -	\$ (273,997)
TOTAL	\$ 1,446,455	\$ (46,055)	\$ -	\$ 1,400,400

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, GC, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
--	------

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported:				
Fund Name	Budgeted Expenditures			
General Fund	\$	153,322		
	\$			
	\$			
	\$			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name: PRIOR name:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides: Water and Sewer Sanitation services	<input type="checkbox"/>	<input type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 155,370	Total Tax Revenue	-
Current Liabilities	\$ 13,400	Revenue Paying Debt Service	-
Deferred Inflow	\$ 14,968	Total Revenue	-
		Total Debt Service Principal	-
		Total Debt Service Interest	-
Governmental		Enterprise Funds	
Total Cash & Investments		Net Position	\$ 1,472,358
Transfers In		PY Net Position	\$ 1,519,582
Transfers Out		Government-Wide	
Property Tax		Total Outstanding Debt	\$ 93,029
Debt Service Principal		Authorized but Unissued	-
Total Expenditures		Year Authorized	-
Total Developer Advances			
Total Developer Repayments			
	Unrestricted Fund Balor		
	Total Fund Balance		
	PY Fund Balance		
	Total Revenue		
	Total Expenditures		
	Interfund In		
	Interfund Out		
	Proprietary		
	Current Assets	178,387	
	Deferred Outflow	14,968	
	Current Liabilities	13,400	
	Deferred Inflow	14,968	
	Cash & Investments	155,370	
	Principal Expense	8,035	

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 1	Michael J. Kamerzell	I, <u>Michael J. Kamerzell</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/17</u> My term Expires: <u>2018</u>
Board Member 2	Beverly J. Kamerzell	I, <u>Beverly J. Kamerzell</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-15-17</u> My term Expires: <u>2018</u>
Board Member 3	Jay A. Walp	I, <u>Jay A. Walp</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-15-17</u> My term Expires: <u>2018</u>
Board Member 4	Ted Rubeck	I, <u>absent</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Ryan Knox	I, <u>Ryan W. Knox</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-15-17</u> My term Expires: <u>2018</u>
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



DEBT SCHEDULE

During 2004 and 2005, the District borrowed \$168,010 from the Colorado Department of Local Affairs to assist in the construction of the sewer treatment plant. Principal and interest payments are due annually on September 1, commencing on September 1, 2006 at a rate of 5.00%.

<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	8,035	5,053	13,088
2017	8,437	4,651	13,088
2018	8,859	4,229	13,088
2019	9,302	3,786	13,088
2020	9,767	3,321	13,088
2021	10,255	2,833	13,088
2022	10,766	2,322	13,088
2023	11,306	1,782	13,088
2024	11,872	1,216	13,088
2025	<u>12,465</u>	<u>623</u>	<u>13,088</u>
Total	<u>\$ 101,064</u>	<u>\$ 29,816</u>	<u>\$ 130,880</u>

2016
12/31/10

(8,035)
93,029