

APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM

NAME OF GOVERNMENT Upper Black Squirrel Creek Ground Water Management District  
ADDRESS 520 Colorado Avenue, Suite C  
Calhan, CO 80808

For the Year Ended  
12/31/2016  
or fiscal year ended:

CONTACT PERSON Tracy Doran  
PHONE (719) 347-0704  
EMAIL ubscgwmd03@aol.com  
FAX (719) 347-9423

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Jason D. Adams  
TITLE Partner  
FIRM NAME (if applicable) Poysli & Adams, LLC  
ADDRESS 400 S. Colorado Blvd, Suite 690, Denver, CO 80246  
PHONE (303) 733-3796  
DATE PREPARED 3/3/2017  
(Must be Completed prior to Board approval)  
RELATIONSHIP TO ENTITY

PREPARER (SIGNATURE REQUIRED)

*Jason D. Adams CPA*

3/4/17

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

E

RECEIVED

By Justin L. Smith at 10:06 am, Mar 21, 2017

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$	143,158	\$	-	\$	
1-2	Investments	\$	-	\$	-	\$	
1-3	Receivables	\$	292,097	\$	-	\$	
1-4	Due from Other Entities or Funds	\$	2,806	\$	-	\$	
	All Other Assets (specify)						
1-5	Supplies Inventory	\$	3,500				
1-6							
1-7		\$	-				
1-8		\$	-				
1-9		\$	-				
1-10		\$	-				
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$	441,561	\$	-	\$	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	\$	-	\$	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	441,561	\$	-	\$	
<b>Liabilities</b>							
1-14	Accounts Payable	\$	50,305	\$	-	\$	
1-15	Accrued Payroll and Related Liabilities	\$	1,171	\$	-	\$	
1-16	Accrued Interest Payable	\$	-	\$	-	\$	
1-17	Due to Other Entities or Funds	\$	-	\$	-	\$	
1-18	All Other Current Liabilities	\$	-	\$	-	\$	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$	51,476	\$	-	\$	
1-20							
1-21		\$	-				
1-22		\$	-				
1-23		\$	-				
1-24		\$	-				
1-25		\$	-				
1-26		\$	-				
1-27		\$	-				
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$	51,476	\$	-	\$	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	292,097	\$	-	\$	
<b>Fund Balance</b>							
1-30	Nonspendable Prepaid	\$	-	\$	-	\$	
1-31	Nonspendable Inventory	\$	3,500				
1-32	Restricted (specify)	\$	10,485				
1-33	Committed (specify)	\$	-				
1-34	Assigned (specify)	\$	-				
1-35	Unassigned	\$	84,003				
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$	97,988				
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$	441,561				
<b>Assets</b>							
	Cash & Cash Equivalents	\$	-	\$	-	\$	
	Investments	\$	-	\$	-	\$	
	Receivables	\$	-	\$	-	\$	
	Due from Other Entities or Funds	\$	-	\$	-	\$	
	Other Current Assets	\$	-	\$	-	\$	
	<b>Total Current Assets</b>	\$	-	\$	-	\$	
	Capital Assets, net (from Part 6-)	\$	-	\$	-	\$	
	Other Long Term Assets (specify)	\$	-	\$	-	\$	
		\$	-	\$	-	\$	
		\$	-	\$	-	\$	
	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$	-	\$	-	\$	
	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	\$	-	\$	
	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	-	\$	-	\$	
<b>Liabilities</b>							
	Accounts Payable	\$	-	\$	-	\$	
	Accrued Payroll and Related Liabilities	\$	-	\$	-	\$	
	Accrued Interest Payable	\$	-	\$	-	\$	
	Due to Other Entities or Funds	\$	-	\$	-	\$	
	All Other Current Liabilities	\$	-	\$	-	\$	
	<b>TOTAL CURRENT LIABILITIES</b>	\$	-	\$	-	\$	
	Proprietary Debt Outstanding (from Part 4-4)	\$	-	\$	-	\$	
	Other Liabilities (specify)	\$	-	\$	-	\$	
		\$	-	\$	-	\$	
		\$	-	\$	-	\$	
		\$	-	\$	-	\$	
	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$	-	\$	-	\$	
	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	-	\$	-	\$	
<b>Net Position</b>							
	Net Investment in Capital Assets	\$	-	\$	-	\$	
	Emergency Reserves	\$	-	\$	-	\$	
	Other Designations/Reserves	\$	-	\$	-	\$	
	Restricted	\$	-	\$	-	\$	
	Undesignated/Unreserved/Unrestricted	\$	-	\$	-	\$	
	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$	-	\$	-	\$	
	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$	-	\$	-	\$	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property	\$	278,935 \$	-	Property	\$	- \$
2-2	Specific Ownership	\$	32,112 \$	-	Specific Ownership	\$	- \$
2-3	Sales and Use Tax	\$	- \$	-	Sales and Use Tax	\$	- \$
2-4	Other Tax Revenue (specify):	\$	- \$	-	Other Tax Revenue (specify):	\$	- \$
2-5		\$	- \$	-		\$	- \$
2-6		\$	- \$	-		\$	- \$
2-7		\$	- \$	-		\$	- \$
2-8	<b>Add lines 2-1 through 2-7</b>	\$	311,047 \$	<b>Add lines 2-1 through 2-7</b>	\$	- \$	
	<b>TOTAL TAX REVENUE</b>	\$		<b>TOTAL TAX REVENUE</b>	\$		
2-9	Licenses and Permits	\$	- \$	-	Licenses and Permits	\$	- \$
2-10	Highway Users Tax Funds (HUTF)	\$	- \$	-	Highway Users Tax Funds (HUTF)	\$	- \$
2-11	Conservation Trust Funds (Lottery)	\$	- \$	-	Conservation Trust Funds (Lottery)	\$	- \$
2-12	Community Development Block Grant	\$	- \$	-	Community Development Block Grant	\$	- \$
2-13	Fire & Police Pension	\$	- \$	-	Fire & Police Pension	\$	- \$
2-14	Grants	\$	- \$	-	Grants	\$	- \$
2-15	Donations	\$	- \$	-	Donations	\$	- \$
2-16	Charges for Sales and Services	\$	- \$	-	Charges for Sales and Services	\$	- \$
2-17	Rental Income	\$	- \$	-	Rental Income	\$	- \$
2-18	Fines and Forfeits	\$	- \$	-	Fines and Forfeits	\$	- \$
2-19	Interest/Investment Income	\$	71 \$	-	Interest/Investment Income	\$	- \$
2-20	Tap Fees	\$	- \$	-	Tap Fees	\$	- \$
2-21	Developer Advances	\$	- \$	-	Developer Advances	\$	- \$
2-22	All Other (specify):	\$	- \$	-	All Other (specify):	\$	- \$
2-23	Miscellaneous income	\$	7,431 \$	-		\$	- \$
2-24	<b>Add lines 2-8 through 2-23</b>	\$	318,549 \$	<b>Add lines 2-8 through 2-23</b>	\$	- \$	
	<b>TOTAL REVENUES</b>	\$		<b>TOTAL REVENUES</b>	\$		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$	- \$	-	Debt Proceeds	\$	- \$
2-26	Proceeds from Sale of Capital Assets	\$	- \$	-	Proceeds from Sale of Capital Assets	\$	- \$
2-27	Other (specify):	\$	- \$	-	Other (specify):	\$	- \$
2-28	<b>Add lines 2-25 through 2-27</b>	\$	- \$	<b>Add lines 2-25 through 2-27</b>	\$	- \$	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$		<b>TOTAL OTHER FINANCING SOURCES</b>	\$		
2-29	<b>Add lines 2-24 and 2-28</b>	\$	318,549 \$	<b>Add lines 2-24 and 2-28</b>	\$	- \$	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$		<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$		
							<b>GRAND TOTALS</b>
							\$ 318,549

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenditures</b>			
3-1	General Government	\$ 349,487	\$ -	- General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	- Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	- Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	- Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	- Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	- Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	- Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	- Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	- Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	- Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	- Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	- Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	- Capital Outlay	\$ -	\$ -	
	Debt Service			- Debt Service			
3-15	Principal	\$ -	\$ -	- Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	- Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	- Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	- Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	- Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	- All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>(Add lines 3-1 through 3-21)</b> <b>TOTAL EXPENDITURES</b>	\$ 349,487	\$ -	<b>(Add lines 3-1 through 3-21)</b> <b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	- Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	- Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	- Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	- Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	- Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	- Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b> <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b> <b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (30,938)	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 128,926	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 97,988	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable; (please only include principal amounts)		
		Outstanding at beginning of year	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ 3,000	
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	1.057	
	<b>TOTAL</b>	<b>1.057</b>	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 133,204	
5-2	Certificates of deposit	\$ 5,000	
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 138,204</b>
	Investments (if investment is a mutual fund, please list underlying investments):		
	COLOTRUST	\$ 4,954	
5-3		\$ -	
		\$ -	
		\$ -	
	<b>TOTAL INVESTMENTS</b>		<b>\$ 4,954</b>
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 143,158</b>

Please use this space to provide any explanations or comments:

		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings	\$ -	\$ -	\$ -	-
Machinery and equipment	\$ 6,800	\$ 600	\$ 1,500	5,900
Furniture and fixtures	\$ 14,350	\$ -	\$ -	14,350
Infrastructure	\$ -	\$ -	\$ -	-
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (21,150)	\$ (200)	\$ (1,500)	(19,850)
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>400</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings	\$ -	\$ -	\$ -	-
Machinery and equipment	\$ -	\$ -	\$ -	-
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ -	\$ -	\$ -	-
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?			
Indicate the contributions from:			
Tax (property, SO, sales, etc.):	\$	-	
State contribution amount:	\$	-	
Other (gifts, donations, etc.):	\$	-	
<b>TOTAL</b>	<b>\$</b>	<b>-</b>	
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-	

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name	Budgeted Expenditures			
	AMENDED BUDGET - GENERAL FUND	\$	346,109		
		\$	-		
		\$	-		
		\$	-		

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name:				
PRIOR name:				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

Entity Wide:	General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	143,158	Unrestricted Fund Balance	\$ 84,003	311,047
Current Liabilities	\$	51,476	Total Fund Balance	\$ 97,988	-
Deferred Inflow	\$	292,097	PY Fund Balance	\$ 128,926	318,549
			Total Revenue	\$ 318,549	-
			Total Expenditures	\$ 349,487	-
			Interfund In	\$ -	-
<b>Governmental</b>			Interfund Out	\$ -	-
Total Cash & Investments	\$	143,158	- Proprietary	\$ -	-
Transfers In	\$		- Current Assets	\$ -	-
Transfers Out	\$		Deferred Outflow	\$ -	-
Property Tax	\$	278,935	- Current Liabilities	\$ -	-
Debt Service Principal	\$		Deferred Inflow	\$ -	-
Total Expenditures	\$	349,487	- Cash & Investments	\$ -	-
Total Developer Advances	\$		- Principal Expense	\$ -	-
Total Developer Repayments	\$				

## PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

		Print Board Member's Name	
Board Member	1	Donald Booker, President	I, <u>Donald Booker</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Donald Booker</u> Date: <u>3-7-17</u> My term Expires: <u>Feb 2018</u>
Board Member	2	J.R. Bond, Vice-President	I, <u>JR Bond</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>JR Bond</u> Date: <u>3-7-17</u> My term Expires: <u>Feb 2018</u>
Board Member	3	Dave Doran, Secretary	I, <u>Dave Doran</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dave Doran</u> Date: <u>3-7-17</u> My term Expires: <u>Feb 2018</u>
Board Member	4	Mark Greeley, Treasurer	I, <u>mark Greeley</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Greeley</u> Date: <u>3-7-17</u> My term Expires: <u>Feb 2018</u>
Board Member	5	Dave Elliott, Board Member	I, <u>Dave Elliott</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>Feb 2018</u>
Board Member	6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member	7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR THE YEAR 2016 FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Upper Black Squirrel Creek Ground Water Management District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and


WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, an application for exemption from audit for Upper Black Squirrel Creek Ground Water Management District has been prepared by Jason Adams, Poysti & Adams, LLC, an independent accountant with knowledge of governmental accounting; and

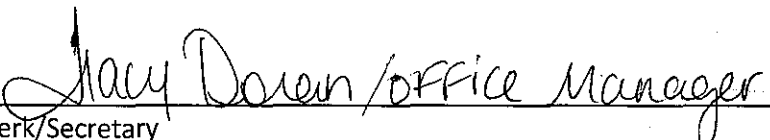
WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of Upper Black Squirrel Creek Ground Water Management District that the application for exemption from audit for Upper Black Squirrel Creek Ground Water Management District, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District; that those members of the Board of Directors have signified their approval by signing below, and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Upper Black Squirrel Creek Ground Water Management District for the year ended December 31, 2016.

ADOPTED THIS 7<sup>th</sup> day of March, A.D. 2017

  
\_\_\_\_\_  
Chairman

ATTEST:

  
\_\_\_\_\_  
Town Clerk/Secretary

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT  
(Pursuant to Section 29-1-604, C.R.S.)  
(continues)

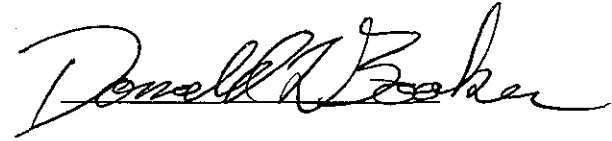
Members of Governing Board of Directors:

Term expires:

Signature:

Donald Booker, President

Feb 2018



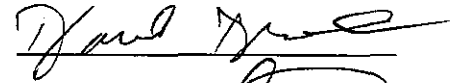
J.R. Bond, Vice President

Feb 2018



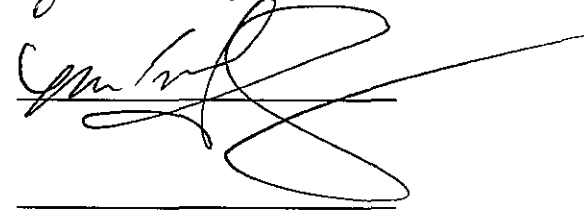
Dave Doran, Secretary

Feb 2018



Mark Greeley, Treasurer

Feb 2020



Dave Elliott, Director

Feb 2018

