

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

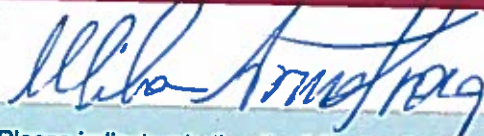
NAME OF GOVERNMENT ADDRESS	GRAND MESA WATER CONSERVANCY DISTRICT P.O. BOX 139 CEDAREDGE, COLORADO 81413	For the Year Ended 12/31/16 or fiscal year ended:
CONTACT PERSON	MILAN ARMSTRONG	2600.00
PHONE	(970) 234-7683	
EMAIL	milan.armstrong@gmail.com	
FAX		

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	MILAN ARMSTRONG
TITLE	SECRETARY / TREASURER
FIRM NAME (if applicable)	
ADDRESS	
PHONE	
DATE PREPARED (Must be prepared prior to Board approval)	03-13-17

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
<input type="checkbox"/>	<input checked="" type="checkbox"/>

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RECEIVED

By Justin L. Smith at 10:47 am, Mar 29, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	Ta Property	
2-2	Specific ownership	\$ 52,744
2-3	Sales and use	\$ 7,863
2-4	Other (specify):	
2-5	Licenses and permits	
2-6	Intergovernmental Grants	
2-7	Conservation Trust Funds (Lottery)	
2-8	Highway Users Tax Funds (HUTF)	
2-9	Other (specify):	
2-10	Charges for services	
2-11	Fines and forfeits	
2-12	Special assessments	
2-13	Investment income	
2-14	Charges for utility services	
2-15	Debt proceeds	
2-16	Lease proceeds	
2-17	Developer Advances received	
2-18	Proceeds from sale of capital assets	
2-19	Fire and police pension	
2-20	Donations	
2-21	Other (specify):	
2-22		
2-23		
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 60,607

Please use this space to provide any necessary explanations

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	
3-2	Salaries	\$ 1,592
3-3	Payroll taxes	\$ 2,500
3-4	Contract services WATER ADMINISTRATION	\$ 15,700
3-5	Employee benefits	
3-6	Insurance	
3-7	Accounting and legal fees	
3-8	Repair and maintenance	\$ 957
3-9	Supplies	
3-10	Utilities and telephone	
3-11	Fire/Police	
3-12	Streets and highways	
3-13	Public health	
3-14	Culture and recreation	
3-15	Utility operations	
3-16	Capital outlay	
3-17	Debt service principal	\$ 19,859
3-18	Debt service interest	
3-19	Repayment of Developer Advance Principal	
3-20	Repayment of Developer Advance Interest	
3-21	Contribution to pension plan	
3-22	Contribution to Fire & Police Pension Assoc.	
3-23	Other (specify): WEATHER PROJECT	
3-24	DELTA COUNTY FEES	\$ 5,000
3-25	DIRECTOR FEES	\$ 1,055
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 36,083

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

4-1 Does the entity have outstanding debt? **COLORADO CONSERVATION BOARD** Yes No
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.

4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes No
MIDWAY THROUGH PROJECT, FUNDS NOT YET DRAWN, PAYMENT SCHEDULE NOT YET FORMALIZED

4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes No
N/A

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

4-5 Please answer the following questions by marking the appropriate boxes. Yes No

If yes: Does the entity have any authorized, but unissued, debt? Yes No
 How much? **\$ 225,000**

4-6 Does the entity intend to issue debt within the next calendar year? Yes No
 Date the debt was authorized: **VOTER APPROVAL 11-4-13**

4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
 What is the amount outstanding? **\$ -**

4-8 Does the entity have any lease agreements? Yes No
 If yes: What is being leased? **What is the original date of the lease? Number of years of lease?**
 Is the lease subject to annual appropriation? Yes No
 What are the annual lease payments? **\$ -**

4-9 Does the entity have a certified Mill Levy? Yes No
 If yes: Please provide the following mills levied for the year reported:

Bond Redemption	-
General/Other	-
TOTAL	739

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 49,209	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 49,209
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
	Total Investments		
	Total Cash and Investments		\$ 49,209

Please answer the following questions by marking in the appropriate boxes

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.? Yes No N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes No N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No		
6-1	Does the entity have capital assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following capital assets table:				
		Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain): RESERVOIRS	\$ 309,018	\$ 19,859	\$ -	\$ 328,877
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	Please indicate the amount appropriated for each fund for the year reported:			
	Fund Name	Budgeted Expenditures		
	SEE ATTACHED BUDGET 2017			

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
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Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

10-1	Is this application for a newly formed governmental entity?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Please indicate what services the entity provides: DEVELOP WATER RESOURCES, WATER SITES, PROTECT WATER USE RIGHTS		
10-4	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided: STATE OF COLORADO, DIV. OF WATER RESOURCES PROVIDE AUGMENTATION WATER		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Print Board Member's Name <u>AUSTIN KEISER</u>	I <u>AUSTIN M. KEISER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2019</u>
Board Member 2	Print Board Member's Name <u>MILAN ARMSTRONG</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2018</u>
Board Member 3	Print Board Member's Name <u>LARRY TRAUBEL</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2018</u>
Board Member 4	Print Board Member's Name <u>ROBERT HALLEY</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>03-14-17</u> My term Expires: <u>03-31-2020</u>
Board Member 5	Print Board Member's Name <u>CURT SMELSER</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2020</u>
Board Member 6	Print Board Member's Name <u>DAVE WRENSHALL</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2019</u>
Board Member 7	Print Board Member's Name <u>KEN BESEL</u>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03-14-17</u> My term Expires: <u>03-31-2018</u>

**Original Signatures
Verified by**

Justin L. Smith

[Signature]

**GRAND MESA WATER CONSERVANCY DISTRICT
BUDGET 2017**

Beginning Balance	\$18,139.00	\$30,252.00	\$70,985.00	\$94,731.00	\$49,209.00
Revenues					
Property Tax	\$53,610.00	\$68,417.00	\$52,390	\$52,759	\$52,000(Est)
SO Tax	\$7,584.00	\$7,863.00	\$7,310	\$7,306	\$8,000(est)
Interest / Misc.	\$0.00	\$0.00			
TOTAL	\$61,194.00	\$76,280.00	\$59,700	\$60,065	\$60,000(est)
Available Revenue					\$109,209.00
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
	2013	2014	2015	2016	2017
Expenses:					
Director Expense	\$286.00	\$996	\$118	\$0.00	\$1,000.00
Postage	\$146.00	\$112	\$110	\$110.00	\$200.00
Publicity - Legal	\$3,240.00	\$82	\$322	\$178.00	\$800.00
Office Expense	\$326.00	\$2,979	\$2,860	\$2,000.00	\$3,000.00
Audit	\$0.00	\$0	\$0	\$0.00	\$500.00
Dues & Subscriptions	\$0.00	\$0	\$0	\$0.00	\$0.00
Bonds	\$200.00	\$450	\$550	\$500.00	\$800.00
Secretary & Treasurer	\$2,500.00	\$2,489	\$2,500	\$2,500.00	\$3,000.00
Weather Project	\$6,500.00	\$2,500	\$5,000	\$5,000.00	\$5,000.00
Capital Expenditure	\$28,700.00	\$16,547	\$16,842	\$19,859.00	\$50,000.00
Promotion/Education	\$761.00	\$164	\$254	\$156.00	\$1,000.00
Legal Fees		\$1,088	\$900	\$1,066.00	\$1,200.00
Director Fees	\$3,550.00	\$3,450	\$2,750	\$3,250.00	\$4,200.00
Rent	\$2,100.00	\$3,750	\$2,700	\$2,700.00	\$2,700.00
Delta Cnty Treasurer	\$772.00	\$1,030	\$1,048	\$1,055.00	\$1,200.00
TOTAL	\$49,081.00	\$35,547	\$35,954	\$38,374.00	\$74,400.00

**Grand Mesa Water Conservancy District
P. O. Box 129 Cedaredge, CO. 81413**

RESOLUTION FOR EXEMPTION FROM AUDIT

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE FISCAL YEAR 2016 FOR THE GRAND MESA WATER CONSERVANCY DISTRICT, (GMWCD) STATE OF COLORADO.

WHEREAS, the Boardmembers of the GMWCD wish to claim exemption from the audit requirements of Section 29-1-603 CRS; and

WHEREAS, Section 29-1-604 CRS states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603 CRS; and

WHEREAS, neither revenue nor expenditures for the GMWCD exceeded \$100,000 for the fiscal year 2016; and

WHEREAS, an application for exemption from audit for GMWCD has been prepared by Milan Armstrong, Secretary, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Boardmembers of the GMWCD that the application for exemption from audit for GMWCD for the Fiscal Year ended December 31st, 2016, has been personally reviewed and is hereby approved by a majority of the Boardmembers of the GMWCD; that those members of the GMWCD have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of the application for exemption from audit of the GMWCD for the fiscal year ended December 31st, 2016.

ADOPTED THIS 14TH DAY OF MARCH, A.D. 2017







GMWCD Resolution for Exemption from Audit



President Austin Keiser



Secretary Milan Armstrong

Board members of GMWCD	Term Expiration	Signature
Austin Keiser	03-31-2019	
Milan Armstrong	03-31-2018	
Larry Traubel	03-31-2018	
Robert Halley	03-31-2020	
Curt Smelser	03-31-2020	
Dave Wrenshall	03-31-2019	
Ken Besel	03-31-2018	