

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

25,26.00

NAME OF GOVERNMENT	Timber Creek Water District	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	PO Box 6865 Breckenridge CO 80424	
CONTACT PERSON	Alyn Mosher	
PHONE	970 409-9477	
EMAIL	alyn@overlode.com	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Alyn Mosher
TITLE	Accountant
FIRM NAME (if applicable)	Overlode Inc
ADDRESS	PO Box 1849, Breckenridge CO 80424
PHONE	970 409-9477
DATE PREPARED <small>(Must be completed prior to fiscal year-end)</small>	2/1/2017
RELATIONSHIP TO ENTITY	Independent Accountant hired by the Entity

PREPARER (SIGNATURE REQUIRED)

Alyn Mosher

Has the entity filed for or has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	YES	NO	(If Yes, date filed)
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 10:31 am, Mar 02, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		General Fund	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 262,105	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 589	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ 262,674	\$ -
1-6		\$ -	\$ -	Capital Assets, net	\$ 931,764	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -	Water Rights	\$ 179,059	\$ -
1-9		\$ -	\$ -	Bond Debt Reserve	\$ 46,875	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,420,372	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,420,372	\$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 2)	\$ 325,000	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 325,000	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,107,479	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ 2,258	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Reserves	\$ -	\$ -
1-35	Unassigned	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ (14,365)	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,095,372	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,420,372	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund	Fund		General Fund	Fund
2-1	Property	\$	\$	Property		
2-2	Specific Ownership	\$	\$	Specific Ownership	\$ 48,699	\$
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$ 2,576	\$
2-4	Other Tax Revenue (specify)	\$	\$	Other Tax Revenue (specify)	\$	\$
2-5		\$	\$	Delinquent Taxes	\$ 59	\$
2-6		\$	\$		\$	\$
2-7		\$	\$		\$	\$
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$ 51,334	\$
2-10	Highway Users Tax Funds (unf)	\$	\$	Highway Users Tax Funds (unf)	\$	\$
2-11	Conservation Trust Funds (unf)	\$	\$	Conservation Trust Funds (unf)	\$	\$
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$
2-14	Grants	\$	\$	Grants	\$	\$
2-15	Donations	\$	\$	Donations	\$	\$
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$	\$
2-17	Rental Income	\$	\$	Rental Income	\$ 55,296	\$
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$ 480	\$
2-20	Tag Fees	\$	\$	Tag Fees	\$ 248	\$
2-21	Developer Advances	\$	\$	Developer Advances	\$	\$
2-22	All Other (specify)	\$	\$	All Other (specify)	\$	\$
2-23		\$	\$		\$	\$
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	\$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 107,358	\$
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$
2-26	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$
2-27	Other (specify)	\$	\$	Other (specify)	\$	\$
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 107,358	\$

Please use this space to provide explanation of any items on this page

GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund	Fund		General Fund	Fund
	Expenditures			Expenditures		
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 3,790	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ 73	\$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,663	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 6,588	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 14,924	\$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 185	\$ -
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ 4,037	\$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service			Debt Service		
3-15	Principal	\$ -	\$ -	Principal	\$ 15,000	\$ -
3-16	Interest	\$ -	\$ -	Interest	\$ 20,400	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -
3-21		\$ -	\$ -		\$ -	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 69,660	\$ -
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -
3-24	Interfund Transfers (Out)	\$ -	\$ -	Net Interfund Transfers (Out)	\$ -	\$ -
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ 29,512	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Use) (item line 2-26)	\$ -	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 15,000	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (14,512)	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-28, plus line 3-25, less line 3-23	\$ 23,186	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,072,186	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,095,372	\$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
\$ 69,660

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (Please only include principal amounts)		
		Outstanding at beginning of year	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ 340,000	\$ -
	Revenue bonds	\$ -	\$ 15,000
	Notes/loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other	\$ -	\$ -
	TOTAL	\$ 340,000	\$ 15,000
		\$ -	\$ 325,000

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes.

		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	Date the debt was authorized		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?		
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	7.27	
	General/Other	2.73	
	TOTAL	10.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		AMOUNT	TOTAL
5-1	YEAR-END TOTAL CASH (Checking and Savings accounts)	\$ 262,105	
5-2	Certificates of Deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ 262,105
5-3	Investments (if investment is a mutual fund, please list underlying investments)	\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ -
	TOTAL CASH AND INVESTMENTS		\$ 262,105

Please answer the following question by marking in the appropriate box

		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et. seq., C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S. ? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (cip)	\$ -	\$ -	\$ -	\$ -
	Other (specify)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative or credit balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ 100,000	\$ -	\$ -	\$ 100,000
	Machinery and equipment	\$ 475,000	\$ -	\$ -	\$ 475,000
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 564,062	\$ -	\$ -	\$ 564,062
	Construction In Progress (cip)	\$ -	\$ -	\$ -	\$ -
	Other (specify)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative or credit balance)	\$ (177,786)	\$ -	\$ 29,512	\$ (207,298)
	TOTAL	\$ 961,276	\$ -	\$ 29,512	\$ 931,764

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: Who administers the plan?					
Indicate the contributions from:					
	Tax (property, SD, sales, etc.)	\$ -			
	State contribution amount	\$ -			
	Other (gifts, donations, etc.)	\$ -			
	TOTAL	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 17?	\$ -			

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-119 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes: Please indicate the amount appropriated for each fund for the year reported				
	Fund Name	Budgeted Expenditures		
	General Fund	\$	67,325	
		\$	-	
		\$	-	
		\$	-	

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Date of formation: _____			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If Yes: NEW name: _____			
PRIOR name: _____			
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides.		
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: List the name of the other governmental entity and the services provided: _____			

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	262,105	Total Tax Revenue \$	
Current Liabilities \$	-	Revenue Paying Debt Service \$	
Deferred Inflow \$	-	Total Revenue \$	
		Total Debt Service Principal \$	
		Total Debt Service Interest \$	
Governmental			
Total Cash & Investments \$	-	Enterprise Funds	
Transfers In \$	-	Net Position \$	1,095,372
Transfers Out \$	-	PY Net Position \$	1,072,186
Property Tax \$	-	Government-Wide	
Debt Service Principal \$	-	Total Outstanding Debt \$	325,000
Total Expenditures \$	-	Authorized but Unissued \$	
Total Developer Advances \$	-	Year Authorized \$	
Total Developer Repayments \$	-	Principal Expense \$	15,000

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

		Print Board Member's Name	
Board Member	1	Mark Petty	I, <u>Mark Petty</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2/23/17</u> My term Expires: <u>2018</u>
Board Member	2	Larry Nelson	I, <u>Larry Nelson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2/24/17</u> My term Expires: <u>04/2018</u>
Board Member	3	Michelle Tonti	I, <u>Michelle Tonti</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member	4	Michael Minarski	I, <u>Michael Minarski</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2/24/17</u> My term Expires: <u>04/2018</u>
Board Member	5	Jeff MeEniry	I, <u>Jeff MeEniry</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member	6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member	7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



\$400,000

TIMBER CREEK WATER DISTRICT
LIMITED TAX GENERAL OBLIGATION BONDS
SERIES 2010

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i	DSR	CIF	Net New D/S
06/01/2010	-	-	6,866.67	6,866.67	-	(6,866.67)	-
12/01/2010	-	-	12,000.00	12,000.00	-	(12,000.00)	-
06/01/2011	-	-	12,000.00	12,000.00	-	-	12,000.00
12/01/2011	10,000.00	6.000%	12,000.00	22,000.00	-	-	22,000.00
06/01/2012	-	-	11,700.00	11,700.00	-	-	11,700.00
12/01/2012	10,000.00	6.000%	11,700.00	21,700.00	-	-	21,700.00
06/01/2013	-	-	11,400.00	11,400.00	-	-	11,400.00
12/01/2013	10,000.00	6.000%	11,400.00	21,400.00	-	-	21,400.00
06/01/2014	-	-	11,100.00	11,100.00	-	-	11,100.00
12/01/2014	15,000.00	6.000%	11,100.00	26,100.00	-	-	26,100.00
06/01/2015	-	-	10,650.00	10,650.00	-	-	10,650.00
12/01/2015	15,000.00	6.000%	10,650.00	25,650.00	-	-	25,650.00
06/01/2016	-	-	10,200.00	10,200.00	-	-	10,200.00
12/01/2016	15,000.00	6.000%	10,200.00	25,200.00	-	-	25,200.00
06/01/2017	-	-	9,750.00	9,750.00	-	-	9,750.00
12/01/2017	15,000.00	6.000%	9,750.00	24,750.00	-	-	24,750.00
06/01/2018	-	-	9,300.00	9,300.00	-	-	9,300.00
12/01/2018	15,000.00	6.000%	9,300.00	24,300.00	-	-	24,300.00
06/01/2019	-	-	8,850.00	8,850.00	-	-	8,850.00
12/01/2019	15,000.00	6.000%	8,850.00	23,850.00	-	-	23,850.00
06/01/2020	-	-	8,400.00	8,400.00	-	-	8,400.00
12/01/2020	20,000.00	6.000%	8,400.00	28,400.00	-	-	28,400.00
06/01/2021	-	-	7,800.00	7,800.00	-	-	7,800.00
12/01/2021	20,000.00	6.000%	7,800.00	27,800.00	-	-	27,800.00
06/01/2022	-	-	7,200.00	7,200.00	-	-	7,200.00
12/01/2022	20,000.00	6.000%	7,200.00	27,200.00	-	-	27,200.00
06/01/2023	-	-	6,600.00	6,600.00	-	-	6,600.00
12/01/2023	20,000.00	6.000%	6,600.00	26,600.00	-	-	26,600.00
06/01/2024	-	-	6,000.00	6,000.00	-	-	6,000.00
12/01/2024	25,000.00	6.000%	6,000.00	31,000.00	-	-	31,000.00
06/01/2025	-	-	5,250.00	5,250.00	-	-	5,250.00
12/01/2025	25,000.00	6.000%	5,250.00	30,250.00	-	-	30,250.00
06/01/2026	-	-	4,500.00	4,500.00	-	-	4,500.00
12/01/2026	25,000.00	6.000%	4,500.00	29,500.00	-	-	29,500.00
06/01/2027	-	-	3,750.00	3,750.00	-	-	3,750.00
12/01/2027	30,000.00	6.000%	3,750.00	33,750.00	-	-	33,750.00
06/01/2028	-	-	2,850.00	2,850.00	-	-	2,850.00
12/01/2028	30,000.00	6.000%	2,850.00	32,850.00	-	-	32,850.00
06/01/2029	-	-	1,950.00	1,950.00	-	-	1,950.00
12/01/2029	30,000.00	6.000%	1,950.00	31,950.00	-	-	31,950.00
06/01/2030	-	-	1,050.00	1,050.00	-	-	1,050.00
12/01/2030	35,000.00	6.000%	1,050.00	36,050.00	(46,875.00)	-	(10,825.00)
Total	\$400,000.00	-	\$319,466.67	\$719,466.67	(46,875.00)	(18,866.67)	\$653,725.00