

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

2490.00

Name of Government:	Prairie View Ranch Water District LLC	For the Year Ended December 31, 2015 or fiscal year ended:
Address:	1001 "O" Street Greeley Colorado 80631	
Contact Person:	Fred O. Gibbs	Dec 31, 2016
Telephone:	970-356-7090	
Email:	fo.gibbs@gmail.com	
Fax:		

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

RECEIVED

By Justin L. Smith at 10:56 am, Feb 28, 2017

PLEASE READ THE
ABOVE INSTRUCTIONS
BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the year. For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Fred O. Gibbs
Title:	Owner/Operator
Firm Name (if applicable):	
Address:	1001 O Street Greeley, Colo 80631
Telephone Number:	970-356-7090
Date Prepared:	

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Fred O. Gibbs

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	Governmental	Proprietary
		X

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	Taxes: Property	\$ -
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits <i>Application Fees</i>	\$ 750
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ 4,860
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-3, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-3)	\$ -
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ -
2-21	Other (specify): <i>Plant Investment Fees</i>	\$ 18,000
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE all sources	\$ 23,610

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ 540
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ 18,350
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ 3,192
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay (should agree with Part 6)	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ -
3-19	Repayment of Developer Advances (should agree with line 4-3)	\$ -
3-20	Contribution to pension plan (should agree to line 7-2)	\$ -
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-22	Other (specify): <i>Bonds</i>	\$ 500
3-23	<i>Advertising</i>	\$ 51
3-24	<i>Professional Membership</i>	\$ 350
3-25	(add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories	\$ 23,003

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED					
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-1	Does the entity have outstanding debt?				X
	Is the debt repayment schedule attached? If no, please explain:				
4-2	Is the entity current in its debt service payments? If no, please explain:				
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	General obligation bonds	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
		\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	Total:	\$ -	\$ -	\$ -	\$ -
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-4	Does the entity have any authorized, but unissued, debt?				X
If yes:	How much?	\$ -			
	Date the debt was authorized:				
4-5	Does the entity intend to issue debt within the next calendar year?				X
If yes:	How much?	\$ -			
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-6	Does the entity have debt that has been refinanced that it is still responsible for?				X
If yes:	What is the amount outstanding?	\$ -			
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-7	Does the entity have any lease agreements?				X
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?				X
	What are the annual lease payments?	\$ -			
4-8	Please use this space to provide any explanations or comments:				
PART 5 - CASH AND INVESTMENTS					
Please provide the entity's cash deposit and investment balances.				Amount	Total
5-1	Checking accounts			\$ 4256	
5-2	Savings accounts			\$ -	
5-3	Certificates of deposit			\$ -	
	Total Cash Deposits				\$ 4256
	Investments (if investment is a mutual fund, please list underlying investments):				
5-4				\$ -	
5-5				\$ -	
5-6				\$ -	
5-7				\$ -	
	Total Investments				\$ -
	Total Cash and Investments				\$ 4256
Please answer the following question by marking in the appropriate box				Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:			X	
5-9	Please use this space to provide any explanations or comments:				

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.				Yes	No
6-1	Does the entity have capital assets?				☒
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, please explain:			☒	
Complete the following table:					
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -
Please use this space to provide any explanations or comments:					
6-2					

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.				Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?				☒
7-2	Does the entity have a volunteer firemen's pension plan?				☒
If yes:	Who administers the plan?				
Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	Total:	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?			\$ -	
7-3	Please use this space to provide any explanations or comments:				

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.				Yes	No
8-1	Did the entity file a budget with the Department of Local Affairs for the current year? If no, please			☒	
8-2	Did the entity pass an appropriations resolution? In no, please explain:				☒
No					
If yes:	Please indicate the amount appropriated for each fund for the year:				
	Fund Name	Budgeted Expenditures			
8-3	Please use this space to provide any explanations or comments:				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		
9-2	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		X
If Yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?		X
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?		X
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		X
If yes:	Date Filed:		
10-7	Please use this space to provide any explanations or comments:		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current	A MAJORITY of the governing board members must complete and sign in the column
Board Member 1	Print Board Members Name <u>Fred O. Gibbs</u>	I <u>Fred O. Gibbs</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Fred O. Gibbs</u> Date: _____ My term Expires: <u>May 2018</u>
Board Member 2	Print Board Members Name <u>John D. Pearson</u>	I <u>John D. Pearson</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>John D. Pearson</u> Date: _____ My term Expires: <u>May 2018</u>
Board Member 3	Print Board Members Name <u>Jo Ann Pearson</u>	I <u>Jo Ann Pearson</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Jo Ann Pearson</u> Date: _____ My term Expires: <u>May 2018</u>
Board Member 4	Print Board Members Name <u>Moses Sidhu</u>	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Moses Sidhu</u> Date: <u>1/12/17</u> My term Expires: <u>May 2020</u>
Board Member 5	Print Board Members Name <u>Jan Allen</u>	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Jan Allen</u> Date: <u>1/12/17</u> My term Expires: <u>May 2020</u>
Board Member 6	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



2017 BUDGET PROJECTION
for
PRAIRIE VIEW RANCH WATER DISTRICT
(CASH BASIS)

2008 Year Ending Balance	\$ <u>1946</u>
2009 Year Ending Balance	\$ <u>7056</u>
2010 Year Ending Balance	\$ <u>765</u>
2011 Year Ending Balance	\$ <u>769</u>
2012 Year Ending Balance	\$ <u>2430</u>
2013 Year Ending Balance	\$ <u>2384</u>
2014 Year Ending Balance	\$ <u>2203</u>
2015 Year Ending Balance	\$ <u>3649</u>
2016 Year Ending Balance	\$4256
Projected 2017 Year Ending Balance	\$29,001

INCOME:2016

Monthly Minimum Pumping Plant Fees	\$ 4860
Plant Investments Fees	\$ 18,000
Application Fees	\$ 750
TOTAL	<u>\$23,610</u>

Expenses:2016

Electrical Pumping Fees	\$ 3,192
Bonds	\$ 500
Insurance	\$ 560
Advertising	\$ 51
Water treatment Equip (new pumps & controls)	\$ 18,350
Professional Membership Fees	\$ <u>350</u>
TOTAL	<u>\$23,003</u>
2016 Net Income	\$607

2017 ESTIMATED INCOME & EXPENSES

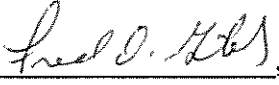
Income

Monthly Pumping Plant Fees	\$ 7,560
Plant Investment Fees (3) x 1/3 x (\$28,500)	\$ 28,500
Application Fees	<u>\$ 1,250</u>
TOTAL	\$ 37,310

Expenses

Electrical Pumping Fees	\$ 3,300
Chemicals	\$ 265
Water Pumping Equipment Replacement	<u>\$ 8,500</u>
TOTAL	\$ 12,065
Estimated Profit (2017)	\$ 25,245

Prairie View Ranch Water District has no debt and does not intend to issue debt in 2017. 3 plant investment fees were collected in 2016. We are projecting 3 Plant Investment Sales for 2017.

I , certify that the attached is a true and accurate copy of the adopted 2017 budget of Prairie View Ranch Water District LLC

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE PRAIRIE VIEW RANCH WATER DISTRICT LLC. STATE OF COLORADO

WHEREAS, the governing body of PVRWD LLC. wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

(1) WHEREAS, neither revenue nor expenditures for PVRWD LLC. Exceeded \$100,000 for Fiscal Year 2016; and

WHEREAS, an application for exemption from audit for PVRWD LLC. has been prepared by Fred O. Gibbs, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the governing body of the PVRWD LLC. That the application for exemption from audit for PVRWD LLC. For the Fiscal Year ended 2016 has been personally reviewed and is hereby approved by a majority of the governing body of the PVRWD LLC; that those members of the PVRWD LLC. Have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part, of the application for exemption from audit of the PVRWD LLC. For the fiscal year ended 2016.

ADOPTED THIS 2nd DAY OF January, A.D. 2017

Fred O. Gibbs
Mayor/President/Chairman, etc.

ATTEST:

~~Town Clerk, Secretary, etc.~~
Prairie View Ranch Water Dist.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature
<u>Fred O. Gibbs</u>	<u>5/2018</u>	<u>Fred O. Gibbs</u>
<u>John D. Pearson</u>	<u>5/2018</u>	<u>John D. Pearson</u>
<u>Jo Ann Pearson</u>	<u>5/2018</u>	<u>Jo Ann Pearson</u>
<u>Moses Sidhu</u>	<u>5/2020</u>	<u>Moses Sidhu</u>
<u>Jan Allen</u>	<u>5/2020</u>	<u>Jan Allen</u>
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