

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT: Olde Stage Water District
ADDRESS: 6378 Olde Stage Road
Boulder, CO 80302
CONTACT PERSON: Robert Schaffner
PHONE: 303 983-9784
EMAIL: robertschaffner@yahoo.com
FAX:

2785.00

For the Year Ended
12/31/2016
or fiscal year ended

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in this Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000 and that independent means someone who is separate from the entity.

NAME: Clifford Moss
TITLE: CPA Retired
FIRM NAME (if applicable):
ADDRESS: 505 Drake St.
PHONE: 303 447-8979
DATE PREPARED (Must be Completed prior to Board approval): 8-Jan-17
RELATIONSHIP TO ENTITY: I affirm I am independent from this entity and skilled in governmental accounting

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for or has the district filed, a Title 32, Article 1 Special District Notice of Intention to Amend the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9)(b) and 32-1-104(1), C.R.S.]

If Yes, date filed:

P

RECEIVED

By Justin L. Smith at 11:53 am, Mar 10, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Fund*	Fund*	Fund*	Fund*	Fund*	Fund*	Fund*	Fund*	
Assets										
1-1	Cash & Cash Equivalents	\$	-	\$	-	\$	58,169	\$	-	
1-2	Investments	\$	-	\$	-	\$	-	\$	-	
1-3	Receivables	\$	-	\$	-	\$	-	\$	-	
1-4	Due from Other Entities or Funds	\$	-	\$	-	\$	-	\$	-	
	All Other Assets (specify)	\$	-	\$	-	\$	-	\$	-	
1-5		\$	-	\$	-	\$	-	\$	-	
1-6		\$	-	\$	-	\$	-	\$	-	
1-7		\$	-	\$	-	\$	-	\$	-	
1-8		\$	-	\$	-	\$	-	\$	-	
1-9		\$	-	\$	-	\$	-	\$	-	
1-10		\$	-	\$	-	\$	-	\$	-	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	-	\$	-	\$	782,249	\$	-	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	-	\$	-	\$	-	\$	-	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	-	\$	-	\$	782,249	\$	-	
Liabilities										
1-14	Accounts Payable	\$	-	\$	-	\$	-	\$	-	
1-15	Accrued Payroll and Related Liabilities	\$	-	\$	-	\$	-	\$	-	
1-16	Accrued Interest Payable	\$	-	\$	-	\$	-	\$	-	
1-17	Due to Other Entities or Funds	\$	-	\$	-	\$	-	\$	-	
1-18	All Other Current Liabilities	\$	-	\$	-	\$	-	\$	-	
1-19	TOTAL CURRENT LIABILITIES	\$	-	\$	-	\$	-	\$	-	
1-20	All Other Liabilities (specify)	\$	-	\$	-	\$	156,208	\$	-	
1-21		\$	-	\$	-	\$	-	\$	-	
1-22		\$	-	\$	-	\$	-	\$	-	
1-23		\$	-	\$	-	\$	-	\$	-	
1-24		\$	-	\$	-	\$	-	\$	-	
1-25		\$	-	\$	-	\$	-	\$	-	
1-26		\$	-	\$	-	\$	-	\$	-	
1-27		\$	-	\$	-	\$	-	\$	-	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	-	\$	-	\$	156,208	\$	-	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	-	\$	-	\$	-	\$	-	
Fund Balance										
1-30	Nonspendable Prepaid	\$	-	\$	-	\$	-	\$	-	
1-31	Nonspendable Inventory	\$	-	\$	-	\$	-	\$	-	
1-32	Restricted (specify)	\$	-	\$	-	\$	-	\$	-	
1-33	Committed (specify)	\$	-	\$	-	\$	-	\$	-	
1-34	Assigned (specify)	\$	-	\$	-	\$	-	\$	-	
1-35	Unassigned	\$	-	\$	-	\$	618,704	\$	-	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	-	\$	-	\$	626,042	\$	-	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	-	\$	-	\$	782,250	\$	-	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		Fund*	Fund*		Fund*	Fund*		
Tax Revenue								
2-1	Property	\$	- \$	-	Property	\$	- \$	-
2-2	Specific Ownership	\$	- \$	-	Specific Ownership	\$	- \$	-
2-3	Sales and Use Tax	\$	- \$	-	Sales and Use Tax	\$	- \$	-
2-4	Other Tax Revenue (specify):	\$	- \$	-	Other Tax Revenue (specify):	\$	- \$	-
2-5		\$	- \$	-		\$	- \$	-
2-6		\$	- \$	-		\$	- \$	-
2-7		\$	- \$	-		\$	- \$	-
2-8	Add lines 2-1 through 2-7	\$	- \$	-	Add lines 2-1 through 2-7	\$	- \$	-
	TOTAL TAX REVENUE	\$	- \$	-	TOTAL TAX REVENUE	\$	- \$	-
2-9	Licenses and Permits	\$	- \$	-	Licenses and Permits	\$	- \$	-
2-10	Highway Users Tax Funds (HUTF)	\$	- \$	-	Highway Users Tax Funds (HUTF)	\$	- \$	-
2-11	Conservation Trust Funds (Lottery)	\$	- \$	-	Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	\$	- \$	-	Community Development Block Grant	\$	- \$	-
2-13	Fire & Police Pension	\$	- \$	-	Fire & Police Pension	\$	- \$	-
2-14	Grants	\$	- \$	-	Grants	\$	- \$	-
2-16	Donations	\$	- \$	-	Donations	\$	- \$	-
2-16	Charges for Sales and Services	\$	- \$	-	Charges for Sales and Services	\$	120,621 \$	-
2-17	Rental Income	\$	- \$	-	Rental Income	\$	- \$	-
2-18	Fines and Forfeits	\$	- \$	-	Fines and Forfeits	\$	420 \$	-
2-19	Interest/Investment Income	\$	- \$	-	Interest/Investment Income	\$	7 \$	-
2-20	Tap Fees	\$	- \$	-	Tap Fees	\$	- \$	-
2-21	Developer Advances	\$	- \$	-	Developer Advances	\$	- \$	-
2-22	All Other (specify):	\$	- \$	-	All Other (specify): Transfer fees	\$	500 \$	-
2-23		\$	- \$	-		\$	- \$	-
2-24	Add lines 2-8 through 2-23	\$	- \$	-	Add lines 2-8 through 2-23	\$	121,549 \$	-
	TOTAL REVENUES	\$	- \$	-	TOTAL REVENUES	\$	121,549 \$	-
Other Financing Sources								
2-25	Debt Proceeds	\$	- \$	-	Debt Proceeds	\$	- \$	-
2-26	Proceeds from Sale of Capital Assets	\$	- \$	-	Proceeds from Sale of Capital Assets	\$	- \$	-
2-27	Other (specify):	\$	- \$	-	Other (specify):	\$	- \$	-
2-28	Add lines 2-25 through 2-27	\$	- \$	-	Add lines 2-25 through 2-27	\$	- \$	-
	TOTAL OTHER FINANCING SOURCES	\$	- \$	-	TOTAL OTHER FINANCING SOURCES	\$	- \$	-
2-29	Add lines 2-24 and 2-28	\$	- \$	-	Add lines 2-24 and 2-28	\$	121,549 \$	-
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	- \$	-	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	121,549 \$	\$ 121,549

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the O&A Local Government Division at (303) 889-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		Fund*	Fund*		Fund*	Fund*		
3-1	General Government	\$	- \$	-	General Operating & Administrative	\$	14,062	
3-2	Judicial	\$	- \$	-	Salaries	\$	-	
3-3	Law Enforcement	\$	- \$	-	Payroll Taxes	\$	-	
3-4	Fire	\$	- \$	-	Contract Services	\$	1,938	
3-5	Highways & Streets	\$	- \$	-	Employee Benefits	\$	- \$	
3-6	Solid Waste	\$	- \$	-	Insurance	\$	3,304	
3-7	Contributions to Fire & Police Pension Assoc.	\$	- \$	-	Accounting and Legal Fees	\$	3,430	
3-8	Health	\$	- \$	-	Repair and Maintenance	\$	42,000	
3-9	Culture and Recreation	\$	- \$	-	Supplies	\$	4,311	
3-10	Other (specify):	\$	- \$	-	Utilities	\$	11,780	
3-11		\$	- \$	-	Contributions to Fire & Police Pension Assoc.	\$	- \$	
3-12		\$	- \$	-	Other (specify)	\$	-	
3-13		\$	- \$	-		\$	- \$	
3-14	Capital Outlay	\$	- \$	-	Capital Outlay	\$	7,338	
	Debt Service				Debt Service			
3-15	Principal	\$	- \$	-	Principal	\$	11,709	
3-16	Interest	\$	- \$	-	Interest	\$	5,725	
3-17	Bond Issuance Costs	\$	- \$	-	Bond Issuance Costs	\$	- \$	
3-18	Developer Principal Repayments	\$	- \$	-	Developer Principal Repayments	\$	- \$	
3-19	Developer Interest Repayments	\$	- \$	-	Developer Interest Repayments	\$	- \$	
3-20	All Other (specify):	\$	- \$	-	All Other (specify):	\$	- \$	
3-21		\$	- \$	-		\$	- \$	
3-22	Add lines 3-1 through 3-21	\$	- \$	-	Add lines 3-1 through 3-21	\$	105,598	
	TOTAL EXPENDITURES				TOTAL EXPENDITURES			\$ 105,598
3-23	Interfund Transfers (In)	\$	- \$	-	Net Interfund Transfers (In)	\$	- \$	
3-24	Interfund Transfers Out	\$	- \$	-	Net Interfund Transfers Out	\$	- \$	
3-25	Other Expenditures (Revenues)	\$	- \$	-	Depreciation	\$	- \$	
3-26		\$	- \$	-	Other Financing Sources (Uses) (from line 2-22)	\$	- \$	
3-27		\$	- \$	-	Capital Outlay (from line 3-14)	\$	7,338	
3-28		\$	- \$	-	Debt Principal (from line 3-15)	\$	11,709	
3-29	(Add lines 3-23 through 3-28)	\$	- \$	-	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$	19,048	
	TOTAL TRANSFERS AND OTHER EXPENDITURES				TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures				Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$	- \$	-	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$	34,999	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	- \$	-	Net Position, January 1 from December 31 prior year report	\$	591,043	
3-32	Prior Period Adjustment (MUST explain)	\$	- \$	-	Prior Period Adjustment (MUST explain)	\$	- \$	
3-33	Fund Balance, December 31				Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32:	\$	- \$	-	Line 3-30 plus line 3-31	\$	626,042	
	This total should be the same as line 1-38.				This total should be the same as line 1-38.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO	
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2 Is the debt repayment schedule attached? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3 Is the entity current in its debt service payments? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year	Issued during year	Retired during year
General obligation bonds	\$ -	\$ -	\$ -
Revenue bonds	\$ 167,917	\$ -	\$ 11,709
Notes/Loans	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -
TOTAL	\$ 167,917	\$ -	\$ 11,709

Please use this space to provide any explanations or comments

	YES	NO	
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes How much?			\$ -
If yes Date the debt was authorized:			
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes How much?			\$ -
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes What is the amount outstanding?			\$ -
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes What is being leased?			
If yes What is the original date of the lease?			
If yes Number of years of lease?			
If yes Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes What are the annual lease payments?			\$ -
4-9 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes Please provide the following mills levied for the year reported:			
Bond Redemption			0.00
General/Other			0.00
TOTAL			0.00

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL	
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 58,169		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS		\$ 58,169	
Investments (if investment is a mutual fund, please list underlying investments):			
	\$ -		
	\$ -		
	\$ -		
	\$ -		
5-3			
TOTAL INVESTMENTS		\$ -	
TOTAL CASH AND INVESTMENTS		\$ 58,169	

Please use this space to provide any explanations or comments

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box.

YES NO

Please use this space to provide any explanations or comments.

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 20-1-506, C.R.S.? If no, MUST explain. YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS.

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings		\$ -	\$ -	-
Machinery and equipment	\$ -	\$ -	\$ -	-
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ -	\$ -	\$ -	-
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
TOTAL	\$ -	\$ -	\$ -	-

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS.

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 38,362	\$ -	\$ -	38,362
Buildings	\$ 186,010	\$ 7,338	\$ -	193,348
Machinery and equipment	\$ 60,178	\$ -	\$ -	60,178
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ 432,192	\$ -	\$ -	432,192
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
TOTAL	\$ 716,742	\$ 7,338	\$ -	724,080

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box.

YES NO

Please use this space to provide any explanations or comments.

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, GO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 12 - GOVERNING BODY APPROVAL

Below is the certify about the approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this application for Exemption from Audit has been prepared consistent with Section 29-1-604, (2) R.S., which states, that a governmental agency with revenues and expenditures of \$750,000 or less shall have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the columns below.

Print Board Member's Name

Board Member 1

William Skarstad

I, William Skarstad attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed William Skarstad Date 2-6-17
My term Expires 12-31-16

Print Board Member's Name

Board Member 2

RON ERICKSON

I, RON ERICKSON attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Ron Erickson Date 2-6-2017
My term Expires 5-2020

Print Board Member's Name

Board Member 3

Nathan Van Duine

I, NATHAN VAN DUINE attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Nathan Van Duine Date 2-8-17
My term Expires 5-2020

Print Board Member's Name

Board Member 4

LOU BECKER

I, Lou Becker attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Lou Becker Date 3-19-17
My term Expires MAY 2018

Print Board Member's Name

Board Member 5

ROBERT SCHAEFFER

I, ROBERT SCHAEFFER attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Robert Schaeffer Date 2-10-17
My term Expires 5-2018

Print Board Member's Name

Board Member 6

JOE BURNS

I, JOE BURNS attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Joe Burns Date 2-10-17
My term Expires 5-2018

Print Board Member's Name

Board Member 7

LONNIE LEE

I, LONNIE LEE attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Lonnie Lee Date 2-10-17
My term Expires 5-2020

**Original Signatures
Verified by**

Justin L. Smith



EXHIBIT B
OLD STAGE WATER DISTRICT, COLORADO, ACTING BY AND THROUGH ITS ENTERPRISE

On or before the first of each state, commencing on November 1, 2005 the
 Governmental Agency shall pay the amount set forth below

LOAN DATE:	CLOSING DATE:
LOAN AMOUNT:	\$180,000
INTEREST RATE:	3.00%
TERM (YEARS):	10

INTEREST DATE: 12/31/05

INTEREST ALLOCATION
FOR AUTHORITY PURPOSES ONLY

PAYMENT DATES	PAYMENT	PRINCIPAL	INTEREST	ADMIN. FEE	REMAINING PRINCIPAL
05/01/05	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$178,200.00
08/01/05	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$176,400.00
11/01/05	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$174,600.00
02/01/06	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$172,800.00
05/01/06	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$171,000.00
08/01/06	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$169,200.00
11/01/06	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$167,400.00
02/01/07	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$165,600.00
05/01/07	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$163,800.00
08/01/07	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$162,000.00
11/01/07	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$160,200.00
02/01/08	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$158,400.00
05/01/08	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$156,600.00
08/01/08	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$154,800.00
11/01/08	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$153,000.00
02/01/09	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$151,200.00
05/01/09	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$149,400.00
08/01/09	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$147,600.00
11/01/09	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$145,800.00
02/01/10	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$144,000.00
05/01/10	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$142,200.00
08/01/10	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$140,400.00
11/01/10	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$138,600.00
02/01/11	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$136,800.00
05/01/11	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$135,000.00
08/01/11	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$133,200.00
11/01/11	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$131,400.00
02/01/12	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$129,600.00
05/01/12	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$127,800.00
08/01/12	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$126,000.00
11/01/12	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$124,200.00
02/01/13	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$122,400.00
05/01/13	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$120,600.00
08/01/13	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$118,800.00
11/01/13	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$117,000.00
02/01/14	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$115,200.00
05/01/14	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$113,400.00
08/01/14	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$111,600.00
11/01/14	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$109,800.00
02/01/15	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$108,000.00
05/01/15	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$106,200.00
08/01/15	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$104,400.00
11/01/15	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$102,600.00
02/01/16	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$100,800.00
05/01/16	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$99,000.00
08/01/16	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$97,200.00
11/01/16	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$95,400.00
02/01/17	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$93,600.00
05/01/17	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$91,800.00
08/01/17	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$90,000.00
11/01/17	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$88,200.00
02/01/18	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$86,400.00
05/01/18	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$84,600.00
08/01/18	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$82,800.00
11/01/18	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$81,000.00
02/01/19	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$79,200.00
05/01/19	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$77,400.00
08/01/19	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$75,600.00
11/01/19	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$73,800.00
02/01/20	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$72,000.00
05/01/20	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$70,200.00
08/01/20	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$68,400.00
11/01/20	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$66,600.00
02/01/21	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$64,800.00
05/01/21	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$63,000.00
08/01/21	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$61,200.00
11/01/21	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$59,400.00
02/01/22	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$57,600.00
05/01/22	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$55,800.00
08/01/22	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$54,000.00
11/01/22	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$52,200.00
02/01/23	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$50,400.00
05/01/23	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$48,600.00
08/01/23	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$46,800.00
11/01/23	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$45,000.00
02/01/24	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$43,200.00
05/01/24	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$41,400.00
08/01/24	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$39,600.00
11/01/24	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$37,800.00
02/01/25	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$36,000.00
05/01/25	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$34,200.00
08/01/25	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$32,400.00
11/01/25	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$30,600.00
02/01/26	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$28,800.00
05/01/26	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$27,000.00
08/01/26	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$25,200.00
11/01/26	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$23,400.00
02/01/27	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$21,600.00
05/01/27	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$19,800.00
08/01/27	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$18,000.00
11/01/27	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$16,200.00
02/01/28	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$14,400.00
05/01/28	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$12,600.00
08/01/28	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$10,800.00
11/01/28	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$9,000.00
02/01/29	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$7,200.00
05/01/29	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$5,400.00
08/01/29	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$3,600.00
11/01/29	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$1,800.00
02/01/30	\$2,815.00	\$1,800.00	\$1,015.00	\$0.00	\$0.00

2015

2016

2015

2016

LOAN DATE:	CLOSING DATE:
LOAN AMOUNT:	\$180,000
INTEREST RATE:	3.00%
TERM (YEARS):	10

INTEREST DATE: 12/31/05

INTEREST ALLOCATION
FOR AUTHORITY PURPOSES ONLY

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST	ADMIN. FEE
11/01/05	\$1,845.87	\$1,800.00	\$180,000.00	\$1,015.00	\$0.00	\$0.00
02/01/06	\$1,845.87	\$1,800.00	\$178,199.13	\$1,015.00	\$0.00	\$0.00
05/01/06	\$1,845.87	\$1,800.00	\$176,398.26	\$1,015.00	\$0.00	\$0.00
08/01/06	\$1,845.87	\$1,800.00	\$174,597.39	\$1,015.00	\$0.00	\$0.00
11/01/06	\$1,845.87	\$1,800.00	\$172,796.52	\$1,015.00	\$0.00	\$0.00
02/01/07	\$1,845.87	\$1,800.00	\$171,000.00	\$1,015.00	\$0.00	\$0.00
05/01/07	\$1,845.87	\$1,800.00	\$169,200.00	\$1,015.00	\$0.00	\$0.00
08/01/07	\$1,845.87	\$1,800.00	\$167,400.00	\$1,015.00	\$0.00	\$0.00
11/01/07	\$1,845.87	\$1,800.00	\$165,600.00	\$1,015.00	\$0.00	\$0.00
02/01/08	\$1,845.87	\$1,800.00	\$163,800.00	\$1,015.00	\$0.00	\$0.00
05/01/08	\$1,845.87	\$1,800.00	\$162,000.00	\$1,015.00	\$0.00	\$0.00
08/01/08	\$1,845.87	\$1,800.00	\$160,200.00	\$1,015.00	\$0.00	\$0.00
11/01/08	\$1,845.87	\$1,800.00	\$158,400.00	\$1,015.00	\$0.00	\$0.00
02/01/09	\$1,845.87	\$1,800.00	\$156,600.00	\$1,015.00	\$0.00	\$0.00
05/01/09	\$1,845.87	\$1,800.00	\$154,800.00	\$1,015.00	\$0.00	\$0.00
08/01/09	\$1,845.87	\$1,800.00	\$153,000.00	\$1,015.00	\$0.00	\$0.00
11/01/09	\$1,845.87	\$1,800.00	\$151,200.00	\$1,015.00	\$0.00	\$0.00
02/01/10	\$1,845.87	\$1,800.00	\$149,400.00	\$1,015.00	\$0.00	\$0.00
05/01/10	\$1,845.87	\$1,800.00	\$147,600.00	\$1,015.00	\$0.00	\$0.00
08/01/10	\$1,845.87	\$1,800.00	\$145,800.00	\$1,015.00	\$0.00	\$0.00
11/01/10	\$1,845.87	\$1,800.00	\$144,000.00	\$1,015.00	\$0.00	\$0.00
02/01/11	\$1,845.87	\$1,800.00	\$142,200.00	\$1,015.00	\$0.00	\$0.00
05/01/11	\$1,845.87	\$1,800.00	\$140,400.00	\$1,015.00	\$0.00	\$0.00
08/01/11	\$1,845.87	\$1,800.00	\$138,600.00	\$1,015.00	\$0.00	\$0.00
11/01/11	\$1,845.87	\$1,800.00	\$136,800.00	\$1,015.00	\$0.00	\$0.00

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING an exemption from Audit for fiscal year 2016 FOR THE OLDE STAGE WATER DISTRICT, STATE OF COLORADO

WHEREAS, the Board of Directors for the Olde Stage Water District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S., and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S., and

WHEREAS, neither revenues nor expenditures for Olde Stage Water District exceeded \$750,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for Olde Stage Water District has been prepared by Clifford F. Moss, CPA, retired, an independent accountant with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the Directors of Olde Stage Water District that the application for exemption from audit for Olde Stage Water District for the fiscal year ended Dec. 31, 2016, has been personally reviewed and is hereby approved by a majority of the Directors of the Olde Stage Water District in an open public forum, that those members of the Olde Stage Water District have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Olde Stage Water District for the fiscal year ended Dec. 31, 2016.

ADOPTED THIS 25 day of February A.D. 2017.


President Olde Stage Water District

ATTEST:


Secretary, Olde Stage Water District

<u>Type or Print Names of Members of Board of Trustees</u>	<u>Date Term Expires</u>
Lou Becker _____	<u>May-2018</u>
Robert Schaffner _____	<u>May-2018</u>
Lonnie Lee _____	<u>May-2020</u>
William Skarstad _____	<u>Dec-2016</u>
Ronald Erickson _____	<u>May-2020</u>
Nathan Van Duine _____	<u>May-2020</u>
Joe Burns _____	<u>May-2018</u>

~~Signature~~







