

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Indian Hills Water District	For the Year Ended 12/31/2016 or fiscal year ended
ADDRESS	P.O. Box 710 Indian Hills, Colorado 70464	
CONTACT PERSON	Kristin Waters	
PHONE	(303) 697-3977	
EMAIL	indianhillswaterdistrict@comcast.net	
FAX	(303) 697-3977	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Richard K. Sotiros
TITLE	CPA
FIRM NAME (if applicable)	Sotiros & Sotiros, LLC
ADDRESS	2255 S. Wadsworth Blvd., Suite 106 Lakewood, Colorado 80227
PHONE	(303) 716-0581
DATE PREPARED <small>(Must be completed by the Board approval)</small>	22-Mar-17
RELATIONSHIP TO ENTITY	We are an independent accounting firm.

PREPARER (SIGNATURE REQUIRED)

Richard K. Sotiros, C.P.A.

Has the entity filed for or has the district filed for Title 32 Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (e)(3) and 32-1-104 (3) C.R.S.)	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 3:51 pm, Mar 29, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund	Funds		Enterprise Fund	Fund
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$	\$	Cash & Cash Equivalents	\$ 581,118	\$
1-2	Investments	\$	\$	Investments	\$	\$
1-3	Receivables	\$	\$	Receivables	\$ 18,784	\$
1-4	Due from Other Entities or Funds	\$	\$	Due from Other Entities or Funds	\$	\$
	All Other Assets (specify)	\$	\$	Other Current Assets	\$	\$
1-5		\$	\$	Total Current Assets	\$ 599,902	\$
1-6		\$	\$	Capital Assets, net	\$ 1,160,447	\$
1-7		\$	\$	Other Long-Term Assets (specify)	\$	\$
1-8		\$	\$		\$	\$
1-9		\$	\$		\$	\$
1-10		\$	\$		\$	\$
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	\$	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,760,349	\$
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 265,091	\$
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,025,440	\$
	Liabilities			Liabilities		
1-14	Accounts Payable	\$	\$	Accounts Payable	\$ 6,404	\$
1-15	Accrued Payroll and Related Liabilities	\$	\$	Accrued Payroll and Related Liabilities	\$ 18,289	\$
1-16	Accrued Interest Payable	\$	\$	Accrued Interest Payable	\$	\$
1-17	Due to Other Entities or Funds	\$	\$	Due to Other Entities or Funds	\$	\$
1-18	All Other Current Liabilities	\$	\$	All Other Current Liabilities	\$	\$
1-19	TOTAL CURRENT LIABILITIES	\$	\$	TOTAL CURRENT LIABILITIES	\$ 24,693	\$
1-20	All Other Liabilities (specify)	\$	\$	Proprietary Debt Outstanding	\$	\$
1-21		\$	\$	Other Liabilities (specify)	\$	\$
1-22		\$	\$		\$	\$
1-23		\$	\$		\$	\$
1-24		\$	\$		\$	\$
1-25		\$	\$		\$	\$
1-26		\$	\$		\$	\$
1-27		\$	\$		\$	\$
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 24,693	\$
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 265,091	\$
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	\$	\$	Net Investment in Capital Assets	\$ 1,160,447	\$
1-31	Nonspendable Inventory	\$	\$			
1-32	Restricted (specify)	\$	\$	Emergency Reserves	\$	\$
1-33	Committed (specify)	\$	\$	Other Designations/Reserve	\$	\$
1-34	Assigned (specify)	\$	\$	Reserves	\$	\$
1-35	Unassigned	\$	\$	Unappropriated/Unexpended/Unencumbered	\$ 575,209	\$
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	\$	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,735,656	\$
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	\$	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,025,440	\$

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Amount	Enterprise Fund	Fund	
Tax Revenue						
2-1	Property	\$	\$	Property	\$ 252,041	
2-2	Specific Ownership	\$	\$	Specific Ownership	\$ 18,433	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	
2-4	Other Tax Revenue (specify)	\$	\$	Other Tax Revenue (specify)	\$	
2-5		\$	\$		\$	
2-6		\$	\$		\$	
2-7		\$	\$		\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 270,474	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	
2-10	Highway Users Tax Funds (ump)	\$	\$	Highway Users Tax Funds (ump)	\$	
2-11	Conservation Trust Funds (ump)	\$	\$	Conservation Trust Funds (ump)	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	
2-14	Grants	\$	\$	Grants	\$	
2-15	Donations	\$	\$	Donations	\$	
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$ 231,252	
2-17	Rental Income	\$	\$	Rental Income	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$ 2,805	
2-20	Tax Fees	\$	\$	Tax Fees	\$ 40,000	
2-21	Developer Advances	\$	\$	Developer Advances	\$	
2-22	All Other (specify)	\$	\$	All Other (specify)	\$	
2-23		\$	\$		\$	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	\$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 544,331	
Other Financing Sources						
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	
2-26	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	
2-27	Other (specify)	\$	\$	Other (specify)	\$	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 544,331	

GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	FY16		Fund	FY16	
3-1	General Government	\$	\$	General Operating & Administrative	\$	38,977	\$
3-2	Judicial	\$	\$	General Operating & Administrative	\$	155,026	\$
3-3	LAW Enforcement	\$	\$	Payroll Taxes	\$	30,808	\$
3-4	Fire	\$	\$	Contract Services	\$	175,367	\$
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	15,286	\$
3-6	Solid Waste	\$	\$	Insurance	\$	17,929	\$
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$	10,047	\$
3-8	Health	\$	\$	Repair and Maintenance	\$	51,253	\$
3-9	Culture and Recreation	\$	\$	Supplies	\$	16,734	\$
3-10	Other (specify)	\$	\$	Utilities	\$	27,290	\$
3-11		\$	\$	Contributions to Fire & Police Pension Assoc.	\$		\$
3-12		\$	\$	Other (specify)	\$		\$
3-13		\$	\$	Water Utility	\$	2,830	\$
3-14	Capital Outlay	\$	\$	Capital Outlay	\$		\$
3-15	Debt Service	\$	\$	Debt Service	\$		\$
3-16	Principal	\$	\$	Principal	\$	-	\$
3-19	Interest	\$	\$	Interest	\$	-	\$
3-17	Bond Insurance Costs	\$	\$	Bond Insurance Costs	\$	-	\$
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayment	\$	-	\$
3-18a	Developer Interest Repayments	\$	\$	Developer Interest Repayment	\$	-	\$
3-20	All Other (specify)	\$	\$	All Other (specify)	\$	-	\$
3-21		\$	\$		\$	-	\$
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	\$	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	541,565	\$
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In)	\$	-	\$
3-24	Interfund Transfers (Out)	\$	\$	Net Interfund Transfers (Out)	\$	-	\$
3-25	Other Expenditures (Revenue)	\$	\$	Depreciation	\$	40,236	\$
3-26		\$	\$	Other Financing Sources (Use) (from line 2-29)	\$		\$
3-27		\$	\$	Capital Outlay (from line 3-14)	\$		\$
3-28		\$	\$	Debt Principal (from line 3-16)	\$		\$
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$	(40,236)	\$
3-30	Excess (Deficiency) of Revenue and Other Financing Sources Over (Under) Expenditures (Line 3-22, less line 3-23, plus line 3-24, plus line 3-25)	\$	\$	Net Increase (Decrease) in Net Position (Line 3-22, plus line 3-23, plus line 3-24, plus line 3-25, plus line 3-26)	\$	(37,470)	\$
3-31	Fund Balance, January 1 (from December 31 prior year report)	\$	\$	Net Position, January 1 (from December 31 prior year report)	\$	1,773,126	\$
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	-	\$
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-30	\$	\$	Net Position, December 31 (Line 3-30 plus line 3-31)	\$	1,735,656	\$

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	N/A				
4-3	Is the entity current in its debt service payments? If no, MUST explain.	<input type="checkbox"/>	<input type="checkbox"/>		
	N/A				
4-4	Please complete the following debt schedule, if applicable. (Please only include original amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	How much?	\$ -		
If yes:	Date the debt was authorized			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -		
4-9	Does the entity have a certified mill law?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:			
	Bond Redemption	0.00		
	General/Other	18.33		
	TOTAL	18.33		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 581,118	
5-2	Certificates of deposit		
	TOTAL CASH DEPOSITS		\$ 581,118
	Investments (If investment is a mutual fund, please list fund name)		
	TOTAL INVESTMENTS		
	TOTAL CASH AND INVESTMENTS		\$ 581,118

Please answer the following question by marking in the appropriate box

YES NO N/A

5-3	Are the entity's investments legal in accordance with Section 24-75-501, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-4	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et seq., C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	-
	Buildings	\$ -	\$ -	\$ -	-
	Machinery and equipment	\$ -	\$ -	\$ -	-
	Furniture and fixtures	\$ -	\$ -	\$ -	-
	Infrastructure	\$ -	\$ -	\$ -	-
	Construction in Progress (cip)	\$ -	\$ -	\$ -	-
	Other (explain)	\$ -	\$ -	\$ -	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
	TOTAL	\$ -	\$ -	\$ -	-

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 2,102	\$ -	\$ -	2,102
	Buildings	\$ 53,452	\$ -	\$ -	53,452
	Machinery and equipment	\$ 25,322	\$ -	\$ -	25,322
	Furniture and fixtures	\$ 5,826	\$ -	\$ -	5,826
	Infrastructure	\$ 2,195,522	\$ -	\$ -	2,195,522
	Construction in Progress (cip)	\$ -	\$ -	\$ -	-
	Other (explain)	\$ -	\$ -	\$ -	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,081,541)	\$ (40,236)	\$ -	(1,121,777)
	TOTAL	\$ 1,200,683	\$ (40,236)	\$ -	1,160,447

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

7-1	Does the entity have an "old hire" fireman's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer fireman's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.)	\$ -		
	State contribution amount	\$ -		
	Other (gas, donations, etc.)	\$ -		
	TOTAL	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

6-1	Did the entity file a current year budget with the Department of Local Affairs in accordance with Section 29-1-113 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported.

Fund Name	Budgeted Expenditures
Enterprise	\$ 646,160
	\$
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution Article X, Section 20(b))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes: Date of formation: _____

10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If Yes: NEW name _____
 PRIOR name _____

10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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10-4: Please indicate what services the entity provides: _____

10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: List the name of the other governmental entity and the services provided: _____

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	Notes
Unrestricted Cash & Investments	\$	581,118	Unrestricted Fund Bal.	Total Tax Revenue	\$
Current Liabilities	\$	24,693	Total Fund Balance	Revenue Paying Debt Service	\$
Deferred Inflow	\$	265,091	PY Fund Balance	Total Revenue	\$
			Total Revenue	Total Debt Service Principal	\$
			Total Expenditures	Total Debt Service Interest	\$
			Interfund In		
			Interfund Out	Enterprise Funds	
			Proprietary	Net Position	\$ 1,735,656
Governmental			Current Assets	PY Net Position	\$ 1,773,128
Total Cash & Investments	\$		Deferred Outflow	Government-Wide	
Transfers In	\$		Current Liabilities	Total Outstanding Debt	\$
Transfers Out	\$		Deferred Inflow	Authorized but Unissued	\$
Property Tax	\$		Cash & Investments	Year Authorized	\$
Debt Service Principal	\$		Principal Expense		
Total Expenditures	\$				
Total Developer Advances	\$				
Total Developer Repayments	\$				

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1	Steve Hosie	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2	Angle Oliver-Reed	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Nelson Goodreau	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Jon Brady	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Marc Rosenberg	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

INDIAN HILLS WATER DISTRICT

RESOLUTION 2017-1

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to §29-1-604, CRS)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE FISCAL YEAR 2016 FOR THE INDIAN HILLS WATER DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Indian Hills Water District wishes to claim exemption from the audit requirement of §29-1-603, CRS; and

WHEREAS, §29-1-604, CRS, states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of §29-1-603, CRS; and


WHEREAS, neither revenues nor expenditures for the Indian Hills Water District exceeded \$750,000.00 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for Indian Hills Water District has been prepared by Sotiros & Sotiros, CPA, LLC, an independent accountant with knowledge of governmental accounting; and

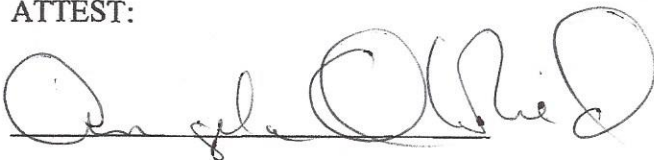
WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Indian Hills Water District that the application for exemption from audit for the Indian Hills Water District for the fiscal year ended December 31, 2016, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the District for the fiscal year ended December 31, 2016.

ADOPTED THIS 27 day of March, 2017.


Steve Hosie, President

ATTEST:



Members of Board of Directors

Date Term Expires

Signature

Steve Hosie

May 2018




Angie Oliver-Reed

May 2018



Nelson Goodreau

May 2018



Jon Brady

May 2018



Marc Rosenberg

May 2020



Members of Board of Directors

Date Term Expires

Signature

Steve Hosie

May 2018

Angie Oliver-Reed

May 2018

Nelson Goodreau

May 2018

Jon Brady

May 2018

Marc Rosenberg

May 2020

Marc Rosenberg