

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS	HEENEY WATER DISTRICT PO BOX 1532 SILVERTHORNE, CO 80498	2441.00	For the Year Ended 12/31/16 or fiscal year ended:
CONTACT PERSON PHONE EMAIL FAX	RICHARD SEAL 303-807-4743 heeneywater@gmail.com		

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Richard Seal
TITLE	President
FIRM NAME (if applicable)	
ADDRESS	PO Box 2144, Silverthorne, CO 80498
PHONE	303-807-4743
DATE PREPARED (Must be prepared prior to Board approval)	2/27/2017

**PREPARER** (SIGNATURE REQUIRED)

*Richard Seal*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



**RECEIVED**

By Justin L. Smith at 1:09 pm, Mar 14, 2017

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta Property	\$ 11,361	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernment Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 38,830	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 2	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds	\$ -	
	(should agree with line 4-4, column 2)		
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received	\$ -	
	(should agree with line 4-4)		
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 50,193	

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 596	Please use this space to provide any necessary explanations
3-2	Salaries	\$ 1,500	
3-3	Payroll taxes	\$ 234	
3-4	Contract services	\$ 7,047	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 2,156	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ 3,308	
3-10	Utilities and telephone	\$ 94	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal	\$ 31,017	
	(should agree with Part 4)		
3-18	Debt service interest	\$ 4,687	
3-19	Repayment of Developer Advance Principal	\$ -	
	(should agree with line 4-4)		
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
	(should agree to line 7-2)		
3-22	Contribution to Fire & Police Pension Assoc,	\$ -	
	(should agree to line 7-2)		
3-23	Other (specify):	\$ -	
3-24	DUES, FEES, SAMPLE TESTING, TAX COLLECTION FEE	\$ 4,014	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 54,653	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - **LONG FORM**".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year	Issued during year		
	Retired during year	Outstanding at year-end		
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 92,977	\$ -	\$ 31,017	\$ 61,960
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 92,977</b>	<b>\$ -</b>	<b>\$ 31,017</b>	<b>\$ 61,960</b>

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? Date the debt was authorized:	<input type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input type="checkbox"/>
4-9 Does the entity have a certified Mill Levy? If yes: Please provide the following mills levied for the year reported:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Bond Redemption	-
	General/Other	6.96
	<b>TOTAL</b>	<b>6.96</b>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 64,922	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ 64,922</b>
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ 64,922</b>

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes                       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes                       No

6-3 Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 7,500	\$ -	\$ -	\$ 7,500
Furniture and fixtures	\$ 2,500	\$ -	\$ -	\$ 2,500
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
WATER RIGHTS	\$ 150,000	\$ -	\$ -	\$ 150,000
Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ (2,000)	\$ (500)	\$ -	\$ (2,500)
<b>TOTAL</b>	<b>\$ 158,000</b>	<b>\$ (500)</b>	<b>\$ -</b>	<b>\$ 157,500</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firemen's pension plan?  Yes                       No
- 7-2 Does the entity have a volunteer firemen's pension plan?  Yes                       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-	
State contribution amount:	\$	-	
Other (gifts, donations, etc.):	\$	-	
<b>TOTAL</b>	<b>\$</b>	<b>-</b>	

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes                       No                       N/A
- If no, MUST explain:

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes                       No                       N/A

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
GENERAL	\$ 58,704

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?

Please indicate what services the entity provides:

**10-4** Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

If yes: Date Filed:

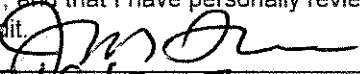
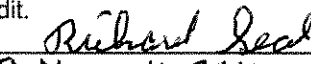

**Please use this space to provide any explanations or comments:**

# PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1		
Board Member 2	John M. Taylor Jr	I <u>JOHN M Taylor Jr</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>5/9/2017</u> My term Expires: <u>2020</u>
Board Member 3	Richard Seal	I <u>RICHARD SEAL</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>9 MARCH 2017</u> My term Expires: <u>2018</u>
Board Member 4	Mark Astmann	I <u>MARK ASTMANN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3-9-17</u> My term Expires: <u>2018</u>
Board Member 5	Gerry Whitman	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2020</u>
Board Member 6	Joe Murbach	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2018</u>
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures  
Verified by**

Justin L. Smith



**Wells Fargo Bank**

**LOAN AMORTIZATION SCHEDULE  
(Regular Payments)**

Customer Name : HEENEY WATER DISTRICT AMORTIZATION 0263487844-18  
 Loan Amount : \$62,989.84 Date of Loan : November 15, 2016  
 Interest Rate : 6.25000000% Term/No Months : 54  
 Payment Amount : \$1,357.79 1st Due Date : December 15, 2016  
 No of Payments : 54 Maturity Date : May 15, 2021  
 Pay Frequency : Monthly  
 Payment Type : Fixed Payment/(Prin & Int)  
 Accrual Basis : Actual Day Count/360 Day Year

**NOTICE:** This amortization schedule is not intended for use in the calculation of exact payoff amounts. It will only provide an approximation of unpaid balances as it assumes that all payments will be made exactly on the stated due dates and in the exact amount of each stated payment. It will not reflect variances caused by any actual payments being made on any dates other than the stated due dates and/or for any amounts other than the stated payment amounts. Furthermore, the calculations used to create this amortization schedule may contain minor rounding differences with the Bank's loan accounting system which may also cause variances to occur.

PAYMT NO.	PAYMENT DUE DATE	INTEREST CALC	INTEREST BALANCE	PAYMENT TOTAL	INTEREST PAYMT	PRINCIPAL PAYMT	PRINCIPAL BALANCE
Amount of Loan = \$ 62,989.84							
1	Dec 15, 2016	\$ 328.07	\$ 0.00	\$ 1,357.79	\$ 328.07	\$ 1,029.72	61,960.12
<b>YEAR TOTALS - 2016</b>			<b>\$ 0.00</b>	<b>\$ 1,357.79</b>	<b>\$ 328.07</b>	<b>\$ 1,029.72</b>	<b>\$ 61,960.12</b>
2	Jan 15, 2017	333.47	0.00	1,357.79	333.47	1,024.32	60,935.80
3	Feb 15, 2017	327.95	0.00	1,357.79	327.95	1,029.84	59,905.96
4	Mar 15, 2017	291.21	0.00	1,357.79	291.21	1,066.58	58,839.38
5	Apr 15, 2017	316.67	0.00	1,357.79	316.67	1,041.12	57,798.26
6	May 15, 2017	301.03	0.00	1,357.79	301.03	1,056.76	56,741.50
7	Jun 15, 2017	305.38	0.00	1,357.79	305.38	1,052.41	55,689.09
8	Jul 15, 2017	290.05	0.00	1,357.79	290.05	1,067.74	54,621.35
9	Aug 15, 2017	293.97	0.00	1,357.79	293.97	1,063.82	53,557.53
10	Sep 15, 2017	288.24	0.00	1,357.79	288.24	1,069.55	52,487.98
11	Oct 15, 2017	273.37	0.00	1,357.79	273.37	1,084.42	51,403.56
12	Nov 15, 2017	276.65	0.00	1,357.79	276.65	1,081.14	50,322.42
13	Dec 15, 2017	262.10	0.00	1,357.79	262.10	1,095.69	49,226.73
<b>YEAR TOTALS - 2017</b>			<b>\$ 0.00</b>	<b>\$ 16,293.48</b>	<b>\$ 3,560.09</b>	<b>\$ 12,733.39</b>	<b>\$ 49,226.73</b>
14	Jan 15, 2018	264.94	0.00	1,357.79	264.94	1,092.85	48,133.88
15	Feb 15, 2018	259.05	0.00	1,357.79	259.05	1,098.74	47,035.14
16	Mar 15, 2018	228.64	0.00	1,357.79	228.64	1,129.15	45,905.99
17	Apr 15, 2018	247.06	0.00	1,357.79	247.06	1,110.73	44,795.26
18	May 15, 2018	233.31	0.00	1,357.79	233.31	1,124.48	43,670.78
19	Jun 15, 2018	235.03	0.00	1,357.79	235.03	1,122.76	42,548.02
20	Jul 15, 2018	221.60	0.00	1,357.79	221.60	1,136.19	41,411.83
21	Aug 15, 2018	222.88	0.00	1,357.79	222.88	1,134.91	40,276.92
22	Sep 15, 2018	216.77	0.00	1,357.79	216.77	1,141.02	39,135.90
23	Oct 15, 2018	203.83	0.00	1,357.79	203.83	1,153.96	37,981.94
24	Nov 15, 2018	204.42	0.00	1,357.79	204.42	1,153.37	36,828.57
25	Dec 15, 2018	191.82	0.00	1,357.79	191.82	1,165.97	35,662.60
<b>YEAR TOTALS - 2018</b>			<b>\$ 0.00</b>	<b>\$ 16,293.48</b>	<b>\$ 2,729.35</b>	<b>\$ 13,564.13</b>	<b>\$ 35,662.60</b>
26	Jan 15, 2019	191.93	0.00	1,357.79	191.93	1,165.86	34,496.74
27	Feb 15, 2019	185.66	0.00	1,357.79	185.66	1,172.13	33,324.61
28	Mar 15, 2019	161.99	0.00	1,357.79	161.99	1,195.80	32,128.81
29	Apr 15, 2019	172.92	0.00	1,357.79	172.92	1,184.87	30,943.94
30	May 15, 2019	161.17	0.00	1,357.79	161.17	1,196.62	29,747.32
31	Jun 15, 2019	160.10	0.00	1,357.79	160.10	1,197.69	28,549.63
32	Jul 15, 2019	148.70	0.00	1,357.79	148.70	1,209.09	27,340.54
33	Aug 15, 2019	147.15	0.00	1,357.79	147.15	1,210.64	26,129.90
34	Sep 15, 2019	140.63	0.00	1,357.79	140.63	1,217.16	24,912.74
35	Oct 15, 2019	129.75	0.00	1,357.79	129.75	1,228.04	23,684.70
36	Nov 15, 2019	127.47	0.00	1,357.79	127.47	1,230.32	22,454.38
37	Dec 15, 2019	116.95	0.00	1,357.79	116.95	1,240.84	21,213.54
<b>YEAR TOTALS - 2019</b>			<b>\$ 0.00</b>	<b>\$ 16,293.48</b>	<b>\$ 1,844.42</b>	<b>\$ 14,449.06</b>	<b>\$ 21,213.54</b>

38	Jan 15, 2020	114.17	0.00	1,357.79	114.17	1,243.62	19,969.92
39	Feb 15, 2020	107.48	0.00	1,357.79	107.48	1,250.31	18,719.61
40	Mar 15, 2020	94.25	0.00	1,357.79	94.25	1,263.54	17,456.07
41	Apr 15, 2020	93.95	0.00	1,357.79	93.95	1,263.84	16,192.23
42	May 15, 2020	84.33	0.00	1,357.79	84.33	1,273.46	14,918.77
43	Jun 15, 2020	80.29	0.00	1,357.79	80.29	1,277.50	13,641.27
44	Jul 15, 2020	71.05	0.00	1,357.79	71.05	1,286.74	12,354.53
45	Aug 15, 2020	66.49	0.00	1,357.79	66.49	1,291.30	11,063.23
46	Sep 15, 2020	59.54	0.00	1,357.79	59.54	1,298.25	9,764.98
47	Oct 15, 2020	50.86	0.00	1,357.79	50.86	1,306.93	8,458.05
48	Nov 15, 2020	45.52	0.00	1,357.79	45.52	1,312.27	7,145.78
49	Dec 15, 2020	37.22	0.00	1,357.79	37.22	1,320.57	5,825.21
<b>YEAR TOTALS - 2020</b>			<b>\$ 0.00</b>	<b>\$ 16,293.48</b>	<b>\$ 905.15</b>	<b>\$ 15,388.33</b>	<b>\$ 5,825.21</b>
50	Jan 15, 2021	31.35	0.00	1,357.79	31.35	1,326.44	4,498.77
51	Feb 15, 2021	24.21	0.00	1,357.79	24.21	1,333.58	3,165.19
52	Mar 15, 2021	15.39	0.00	1,357.79	15.39	1,342.40	1,822.79
53	Apr 15, 2021	9.81	0.00	1,357.79	9.81	1,347.98	474.81
54	May 15, 2021	2.47	0.00	477.28	2.47	474.81	0.00
<b>YEAR TOTALS - 2021</b>			<b>\$ 0.00</b>	<b>\$ 5,908.44</b>	<b>\$ 83.23</b>	<b>\$ 5,825.21</b>	<b>\$ 0.00</b>
<b>FINAL TOTALS</b>			<b>\$ 0.00</b>	<b>\$ 72,440.15</b>	<b>\$ 9,450.31</b>	<b>\$ 62,989.84</b>	<b>\$ 0.00</b>