

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

242400

For the Year Ended
12/31/2016
or fiscal year ended:

NAME OF GOVERNMENT Deer Creek Water District
ADDRESS 3344 Deer Creek Drive
 Parker, Colorado 80138
CONTACT PERSON Glenn Smith
PHONE 303-377-9724
EMAIL gesmit13@hotmail.com
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME Neil Schilling
TITLE CPA
FIRM NAME (if applicable) Schilling & Company, Inc.
ADDRESS P.O. Box 831579, Highlands Ranch, CO 80163
PHONE 720-348-1086
DATE PREPARED 3/7/2017
(Must be completed prior to Board approval)
RELATIONSHIP TO ENTITY Contracted Preparer of the Exemption from Audit

PREPARER (SIGNATURE REQUIRED)

See Accountant's Compilation Report

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (9) C.R.S.)

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

If Yes, date filed:



RECEIVED

By Justin L. Smith at 11:23 am, Mar 22, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Water Utility Fund	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 246,930	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 35,481	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ 76,028	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ 358,439	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 4)	\$ 1,497,455	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,855,894	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,855,894	\$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 11,504	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 4,920	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 16,424	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 1,232,793	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,249,217	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 76,028	\$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 276,803	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ 2,533	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ 38,250	\$ -
1-35	Unassigned	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 212,983	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 530,649	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,855,894	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water Utility Fund	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ 72,199	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 12,171	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify)	\$ -	\$ -	Other Tax Revenue (specify)	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 84,370	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (CTF)	\$ -	\$ -	Conservation Trust Funds (CTF)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ 20,000	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 174,545	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 219	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 15,000	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 294,134	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ 163,768	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ 163,768	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 457,902	\$ -	\$ 457,902

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water Utility Fund	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 17,556	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 19,013	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 16,612	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 36,440	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 16,918	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ 21,188	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 167,310	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 70,975	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 52,717	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ 750	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify): County Treasurer's Fees	\$ 2,133	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 421,512	\$ -	GRAND TOTAL \$ 421,512
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers (Out)	\$ -	\$ -	Net Interfund Transfers (Out)	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ 34,608	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 3-25)	\$ 163,768	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 167,310	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 70,975	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 39,909	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ 76,289	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 454,350	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36	\$ 530,649	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable. (Please only include principal amounts)			
		Outstanding at beginning of year	Issued during year	Retired during year
	General obligation bonds	\$ 1,140,000	\$ -	\$ 65,000
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Leases	\$ -	\$ 163,768	\$ 5,975
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify)	\$ -	\$ -	\$ -
	TOTAL	\$ 1,140,000	\$ 163,768	\$ 70,975
				\$ 1,232,793

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	If yes: How much?	\$ 64,000		
	Date the debt was authorized:	11/5/2008		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	If yes: What is being leased?	Water Tank Refurbishment!		
	What is the original date of the lease?	3/17/16 & 11/17/16		
	Number of years of lease?	8 years - both mature in 2023		
	Is the lease subject to annual appropriation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ 26,613		
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	If yes: Please provide the following mills levied for the year reported:			
		Bond Redemption	0.000	
		General/Other	8.000	
		TOTAL	8.000	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 216,799		
5-2	Certificates of deposit	\$ 30,131		
	TOTAL CASH DEPOSITS		\$ 246,930	
	Investments (if investment is a mutual fund, please list underlying investments)			
		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 246,930	

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et seq., C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain YES NO

Please use this space to provide any explanations or comments:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 96,000	\$ -	\$ -	\$ 96,000
Buildings	\$ 25,151	\$ -	\$ -	\$ 25,151
Machinery and equipment	\$ 141,822	\$ -	\$ -	\$ 141,822
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 428,940	\$ 167,310	\$ -	\$ 596,250
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain) - Water Rights	\$ 845,873	\$ -	\$ -	\$ 845,873
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (172,833)	\$ -	\$ 34,808	\$ (207,441)
TOTAL	\$ 1,364,753	\$ 167,310	\$ 34,808	\$ 1,497,455

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

7-1 Does the entity have an "old hire" firemen's pension plan? YES NO

7-2 Does the entity have a volunteer firemen's pension plan? YES NO

Please use this space to provide any explanations or comments:

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SSI sales, etc.)	\$ -
State contribution amount	\$ -
Other (gifts, donations, etc.)	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NOTE: The District budgeted and appropriated for a General Fund (\$340,657), a Capital Projects Fund (\$136,614) and a Debt Service Fund (\$115,730). However for financial reporting the District combines these funds into a single Water Utility Fund.
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported				
Fund Name	Budgeted Expenditures			
Water Utility Fund	\$	593,001		
	\$			
	\$			
	\$			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides: Water service to the District's constituents.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	246,930	-	
Current Liabilities	16,424	-	
Deferred Inflow	76,028	-	
Governmental			
Total Cash & Investments	-	-	
Transfers In	-	-	
Transfers Out	-	-	
Property Tax	-	-	
Debt Service Principal	-	-	
Total Expenditures	-	-	
Total Developer Advances	-	-	
Total Developer Repayments	-	-	
	Unrestricted Fund Balance	Total Tax Revenue	
	Total Fund Balance	Revenue Paying Debt Service	
	PY Fund Balance	Total Revenue	
	Total Revenue	Total Debt Service Principal	
	Total Expenditures	Total Debt Service Interest	
	Interfund In		
	Interfund Out	Enterprise Funds	
	Proprietary	Net Position	530,649
	Current Assets	PY Net Position	454,350
	Deferred Outflow	Government-Wide	
	Current Liabilities	Total Outstanding Debt	1,232,793
	Deferred Inflow	Authorized but Unissued	64,000
	Cash & Investments	Year Authorized	39,767
	Principal Expense		
	79,975		

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	
1	Gary McIntyre	I, <u>Gary McIntyre</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/16/17</u> My term Expires: <u>May 2018</u>
2	Glenn Smith	I, <u>Glenn Smith</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/16/17</u> My term Expires: <u>May 2020</u>
3	Tom Cornelius	I, <u>Tom Cornelius</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2018</u>
4	David Lunka	I, <u>David Lunka</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2020</u>
5	Lyle Penner	I, <u>Lyle Penner</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/16/17</u> My term Expires: <u>May 2020</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith

[Signature]

Deer Creek Water District
General Obligation Tax Bonds
Series 2009

NET DEBT SERVICE SCHEDULE

Pmt. #	Date	Principal	Coupon	Interest	Resrve Fund	Debt Service	Annual Debt Service	Principal Bal.
	3/4/2009							\$1,536,000.00
1	6/15/2009	\$0.00	4.45%	\$19,176.53 *		\$19,176.53		\$1,536,000.00
2	12/15/2009	\$62,000.00	4.45%	\$34,176.00 **		\$96,176.00	\$115,352.53	\$1,474,000.00
3	6/15/2010	\$0.00	4.45%	\$32,796.50	\$ -	\$32,796.50		\$1,474,000.00
4	12/15/2010	\$50,000.00	4.45%	\$32,796.50	\$ -	\$82,796.50	\$115,593.00	\$1,424,000.00
5	6/15/2011	\$0.00	4.45%	\$31,684.00	\$ -	\$31,684.00		\$1,424,000.00
6	12/15/2011	\$62,000.00	4.45%	\$31,684.00	\$ -	\$83,684.00	\$115,368.00	\$1,372,000.00
7	6/15/2012	\$0.00	4.45%	\$30,527.00	\$ -	\$30,527.00		\$1,372,000.00
8	12/15/2012	\$54,000.00	4.45%	\$30,527.00	\$ -	\$84,527.00	\$115,054.00	\$1,318,000.00
9	6/15/2013	\$0.00	4.45%	\$29,325.50	\$ -	\$29,325.50		\$1,318,000.00
10	12/15/2013	\$57,000.00	4.45%	\$29,325.50	\$ -	\$86,325.50	\$115,651.00	\$1,281,000.00
11	6/15/2014	\$0.00	4.45%	\$28,057.25	\$ -	\$28,057.25		\$1,281,000.00
12	12/15/2014	\$59,000.00	4.45%	\$28,057.25	\$ -	\$87,057.25	\$115,114.50	\$1,202,000.00
13	6/15/2015	\$0.00	4.45%	\$26,744.50	\$ -	\$26,744.50		\$1,202,000.00
14	12/15/2015	\$62,000.00	4.45%	\$26,744.50	\$ -	\$88,744.50	\$115,489.00	\$1,140,000.00
15	6/15/2016	\$0.00	4.45%	\$25,365.00	\$ -	\$25,365.00		\$1,140,000.00
16	12/15/2016	\$65,000.00	4.45%	\$25,365.00	\$ -	\$90,365.00	\$115,730.00	\$1,075,000.00
17	6/15/2017	\$0.00	4.45%	\$23,918.75	\$ -	\$23,918.75		\$1,075,000.00
18	12/15/2017	\$68,000.00	4.45%	\$23,918.75	\$ -	\$91,918.75	\$115,837.50	\$1,007,000.00
19	6/15/2018	\$0.00	4.45%	\$22,405.75	\$ -	\$22,405.75		\$1,007,000.00
20	12/15/2018	\$71,000.00	4.45%	\$22,405.75	\$ -	\$93,405.75	\$115,811.50	\$936,000.00
21	6/15/2019	\$0.00	4.45%	\$20,826.00	\$ -	\$20,826.00		\$936,000.00
22	12/15/2019	\$74,000.00	4.45%	\$20,826.00	\$ -	\$94,826.00	\$115,652.00	\$862,000.00
23	6/15/2020	\$0.00	4.45%	\$19,179.50	\$ -	\$19,179.50		\$862,000.00
24	12/15/2020	\$77,000.00	4.45%	\$19,179.50	\$ -	\$96,179.50	\$115,359.00	\$785,000.00
25	6/15/2021	\$0.00	4.45%	\$17,466.25	\$ -	\$17,466.25		\$785,000.00
26	12/15/2021	\$81,000.00	4.45%	\$17,466.25	\$ -	\$98,466.25	\$115,932.50	\$704,000.00
27	6/15/2022	\$0.00	4.45%	\$15,664.00	\$ -	\$15,664.00		\$704,000.00
28	12/15/2022	\$84,000.00	4.45%	\$15,664.00	\$ -	\$99,664.00	\$115,328.00	\$620,000.00
29	6/15/2023	\$0.00	4.45%	\$13,795.00	\$ -	\$13,795.00		\$620,000.00
30	12/15/2023	\$88,000.00	4.45%	\$13,795.00	\$ -	\$101,795.00	\$115,590.00	\$532,000.00
31	6/15/2024	\$0.00	4.45%	\$11,837.00	\$ -	\$11,837.00		\$532,000.00
32	12/15/2024	\$92,000.00	4.45%	\$11,837.00	\$ -	\$103,837.00	\$115,674.00	\$440,000.00
33	6/15/2025	\$0.00	4.45%	\$9,790.00	\$ -	\$9,790.00		\$440,000.00
34	12/15/2025	\$96,000.00	4.45%	\$9,790.00	\$ -	\$105,790.00	\$115,580.00	\$344,000.00
35	6/15/2026	\$0.00	4.45%	\$7,854.00	\$ -	\$7,854.00		\$344,000.00
36	12/15/2026	\$100,000.00	4.45%	\$7,854.00	\$ -	\$107,854.00	\$115,308.00	\$244,000.00
37	6/15/2027	\$0.00	4.45%	\$5,429.00	\$ -	\$5,429.00		\$244,000.00
38	12/15/2027	\$105,000.00	4.45%	\$5,429.00	\$ -	\$110,429.00	\$115,858.00	\$139,000.00
39	6/15/2028	\$0.00	4.45%	\$3,092.75	\$ -	\$3,092.75		\$139,000.00
40	12/15/2028	\$139,000.00	4.45%	\$3,092.75	\$ (29,040.00)	\$113,052.75	\$116,145.50	\$0.00
		\$1,536,000.00		\$804,468.03	(29,040.00)	\$2,311,428.03		

* Payment number 1 is estimated to be funded from Capitalized Interest.
 ** Payment number 2 is estimated to be partially funded from Capitalized Interest.

See Accountant's Compilation Report

AMORTIZATION SCHEDULE

Name of Lessee: Dear Creek Water District
 Name of Lessor: BOK Financial Equipment Finance, Inc.
 Principal Amount of Lease: \$91,767.61
 Interest Rate on Lease: 2.82%
 Payments: Semi-Annually in Arrears
 Payment Amount: \$7,269.02
 Interest Start Date: March 17, 2016

Date	Payment	Interest	Principal	Ending Balance
3/17/2016	\$ 0.00	\$ 0.00	\$(91,767.61)	\$91,767.61
9/17/2016	\$7,269.02	\$1,293.92	\$5,975.09	\$85,792.52
3/17/2017	\$7,269.02	\$1,209.67	\$6,059.34	\$79,733.17
9/17/2017	\$7,269.02	\$1,124.24	\$6,144.78	\$73,588.39
3/17/2018	\$7,269.02	\$1,037.60	\$6,231.42	\$67,356.97
9/17/2018	\$7,269.02	\$949.73	\$6,319.28	\$61,037.69
3/17/2019	\$7,269.02	\$860.63	\$6,408.39	\$54,629.30
9/17/2019	\$7,269.02	\$770.27	\$6,498.74	\$48,130.56
3/17/2020	\$7,269.02	\$678.64	\$6,590.38	\$41,540.18
9/17/2020	\$7,269.02	\$585.72	\$6,683.30	\$34,856.88
3/17/2021	\$7,269.02	\$491.48	\$6,777.54	\$28,079.34
9/17/2021	\$7,269.02	\$395.92	\$6,873.10	\$21,206.25
3/17/2022	\$7,269.02	\$299.01	\$6,970.01	\$14,236.24
9/17/2022	\$7,269.02	\$200.73	\$7,068.29	\$ 7,167.95
3/17/2023	\$7,269.02	\$101.07	\$7,167.95	\$ 0.00
Total	\$101,766.24	\$9,998.63	\$ 0.00	

NOTE: All figures shown on this Spreadsheet are based upon current interest rates and historical expenses associated with similar lease purchase obligations. They are CERTAIN to change before the date interest starts on the lease. These figures should not be considered a prediction of the actual associated with the lease. They are only a best estimate of current costs.

LESSOR'S ACCEPTANCE:
 BOK Financial Equipment Finance, Inc.

By: 
 Zane Burgess, President

Date: _____

LESSEE'S ACCEPTANCE:
 Deer Creek Water District

By: 
 Bruce L. McQuaid, Chairman & President

Date: 3-30-16

AMORTIZATION SCHEDULE

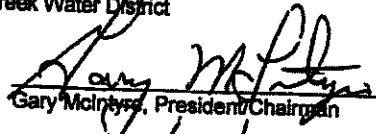
Name of Lessee: Deer Creek Water District
 Name of Lessor: BOK Financial Equipment Finance, Inc.
 Principal Amount of Lease: \$72,000.00
 Interest Rate on Lease: 2.64%
 Payments: Semi-Annually in Arrears
 Payment Amount: \$6,037.30
 Interest Start Date: November 17, 2016

Date	Payment	Interest	Principal	Ending Balance
11/17/2016	\$ 0.00	\$ 0.00	\$(72,000.00)	\$72,000.00
3/17/2017	\$6,037.30	\$633.60	\$5,403.70	\$66,596.30
9/17/2017	\$6,037.30	\$879.07	\$5,158.23	\$61,438.07
3/17/2018	\$6,037.30	\$810.98	\$5,226.32	\$56,211.78
9/17/2018	\$6,037.30	\$742.00	\$5,295.30	\$50,916.46
3/17/2019	\$6,037.30	\$672.10	\$5,365.20	\$45,551.25
9/17/2019	\$6,037.30	\$601.28	\$5,436.02	\$40,115.23
3/17/2020	\$6,037.30	\$529.52	\$5,507.78	\$34,607.46
9/17/2020	\$6,037.30	\$456.82	\$5,580.48	\$29,026.98
3/17/2021	\$6,037.30	\$383.16	\$5,654.14	\$23,372.83
9/17/2021	\$6,037.30	\$308.52	\$5,728.78	\$17,644.06
3/17/2022	\$6,037.30	\$232.90	\$5,804.40	\$11,839.66
9/17/2022	\$6,037.30	\$156.28	\$5,881.01	\$5,958.64
3/17/2023	\$6,037.30	\$78.65	\$5,958.64	\$ 0.00
Total	\$78,484.88	\$8,484.88	\$ 0.00	

LESSOR'S ACCEPTANCE:
 BOK Financial Equipment Finance, Inc.

By: _____
 Zane Burgess, President
 Date: _____

LESSEE'S ACCEPTANCE:
 Deer Creek Water District

By: 
 Gary McIntyre, President/Chairman
 Date: 11/17/16

