

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT	CENTRAL CLEAR CREEK SANITATION DISTRICT	For the Year Ended 12/31/2016 or fiscal year ended.
ADDRESS	PO BOX 162 DUMONT, CO 80436	
CONTACT PERSON	JOHN A SALEWSKI, CPA	
PHONE	(303) 359-6242	
EMAIL	jsalewski@salewskicpa.com	
FAX	(303) 667-0313	

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	JOHN A SALEWSKI, CPA	
CERTIFICATION	CERTIFIED PUBLIC ACCOUNTANT	
PREPARER NAME (if applicable)	JACK SALEWSKI, CPA	
ADDRESS	6503 S OWENS CT LITTLETON CO 08127	
PHONE	(303) 359-6242	
DATE PREPARED <small>(Must be Completed prior to Board Approval)</small>	3/25/2017	
RELATIONSHIP TO ENTITY	INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT	

#### PREPARER (SIGNATURE REQUIRED)

*[Handwritten Signature]*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED

By Justin L. Smith at 10:54 am, Mar 31, 2017

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		WASTE WATER Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 427,978	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 3,406	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ 99,819	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	<b>Total Current Assets</b>	\$ 531,203	\$ -	
1-6		\$ -	\$ -	Capital Assets, net	\$ 874,744	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ -	\$ -	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 1,405,947	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 1,405,947	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 159,882	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 159,882	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4)	\$ 100,000	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ -	\$ -	<b>(add lines 1-19 through 1-27) TOTAL LIABILITIES</b>	\$ 259,882	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 99,819	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 774,744	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ 10,000	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ 149,266	\$ -	
1-35	Unassigned	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 112,236	\$ -	
1-36	<b>Add lines 1-30 through 1-35</b> This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	<b>Add lines 1-30 through 1-35</b> This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 1,046,246	\$ -	
1-37	<b>Add lines 1-28, 1-29 and 1-36</b> This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ -	\$ -	<b>Add lines 1-28, 1-29 and 1-36</b> This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 1,405,947	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		WASTE WATER Fund	Fund	
	<b>Tax Revenue</b>			<b>Tax Revenue</b>			
2-1	Property	\$ -	\$ -	Property	\$ 96,941	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 4,586	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify)	\$ -	\$ -	Other Tax Revenue (specify)	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 101,527	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUT)	\$ -	\$ -	Highway Users Tax Funds (HUT)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lobby)	\$ -	\$ -	Conservation Trust Funds (Lobby)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ 108,794	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 192,036	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 1,364	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-9 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	<b>Add lines 2-9 through 2-23 TOTAL REVENUES</b>	\$ 403,721	\$ -	
	<b>Other Financing Sources</b>			<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 403,721	\$ -	\$ 403,721

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		WASTE WATER Fund*	Fund*	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 6,804	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 103,285	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,769	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 64,985	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 44,701	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 12,109	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ 23,575	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify) PERMITS	\$ 2,450	\$ -	
3-13		\$ -	\$ -	LAB FEES	\$ 3,630	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 361,942	\$ -	
	Debt Service			Debt Service			
	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b> <b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21</b> <b>TOTAL EXPENDITURES</b>	\$ 628,250	\$ -	<b>GRAND TOTAL</b> \$ 628,250
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (in)	\$ -	\$ -	
3-24	Interfund Transfers (out)	\$ -	\$ -	Net Interfund Transfers (out)	\$ -	\$ -	
3-25	Other Expenditures (depreciation)	\$ -	\$ -	Depreciation	\$ 22,622	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (cash) (from line 3-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 361,942	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-16)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b> <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b> <b>TOTAL GAAP RECONCILING ITEMS</b>	\$ 339,320	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-25, plus line 3-23, less line 3-24	\$ 114,791	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 931,455	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,046,246	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable. (Please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ 100,000	\$ -	\$ -	\$ 100,000	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	<b>TOTAL</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	
Please answer the following questions by marking the appropriate boxes.				YES	NO	
4-6	Does the entity have any authorized, but unissued, debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	How much?	\$ 3,033,000				
	Date the debt was authorized:					
4-6	Does the entity intend to issue debt within the next calendar year?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	How much?	\$ 1,500,000				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -				
4-8	Does the entity have any lease agreements?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?			<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -				
4-9	Does the entity have a certified mill levy?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:					
	Bond Redemption	16.81				
	General/Other	3.20				
	<b>TOTAL</b>	<b>20.01</b>				

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.			AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts		\$ 427,978		
5-2	Certificates of deposit		\$ -		
	<b>TOTAL CASH DEPOSITS</b>			<b>\$ 427,978</b>	
	Investments (If investment is a mutual fund, please list underlying investments)		\$ -		
5-3			\$ -		
			\$ -		
			\$ -		
	<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 427,978</b>	
Please answer the following question by marking in the appropriate box			YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain:		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 16,990	\$ -	\$ -	\$ 16,990
	Buildings	\$ 695,426	\$ -	\$ -	\$ 695,426
	Machinery and equipment	\$ 107,921	\$ -	\$ -	\$ 107,921
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 557,136	\$ -	\$ -	\$ 557,136
	Construction in Progress (CIP)	\$ 109,343	\$ 361,942	\$ -	\$ 471,285
	Other (explain)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (enter a negative, or credit, balance)	\$ (951,392)	\$ -	\$ 22,622	\$ (974,014)
	<b>TOTAL</b>	<b>\$ 535,424</b>	<b>\$ 361,942</b>	<b>\$ 22,622</b>	<b>\$ 874,744</b>
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have an "old time" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
6-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?				
Indicate the contributions from:				
	Tax (property, SO, sales, etc.)	\$ -		
	State contribution amount	\$ -		
	Other (gifts, donations, etc.)	\$ -		
	<b>TOTAL</b>	<b>\$ -</b>		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported:					
	Fund Name	Budgeted Expenditures			
	WASTE WATER	\$	2,756,863		
		\$	-		
		\$	-		
		\$	-		

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name _____ PRIOR name _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: _____			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Notes
Unrestricted Cash & Investments \$ 427,978	Unrestricted Fund Balance \$ -	Total Tax Revenue \$ -	Net Position \$ 1,046,246	
Current Liabilities \$ 159,882	Total Fund Balance \$ -	Revenue Paying Debt Service \$ -	PY Net Position \$ 931,455	
Deferred Inflow \$ 99,819	PY Fund Balance \$ -	Total Revenue \$ -	Government-Wide Total Outstanding Debt \$ 100,000	
	Total Revenue \$ -	Total Debt Service Principal \$ -	Authorized but Unissued \$ 3,033,000	
	Total Expenditures \$ -	Total Debt Service Interest \$ -	Year Authorized \$ -	
	Interfund In \$ -			
<b>Governmental</b>	Interfund Out \$ -			
Total Cash & Investments \$ -	<b>Proprietary</b>			
Transfers In \$ -	Current Assets \$ 531,203			
Transfers Out \$ -	Deferred Outflow \$ -			
Property Tax \$ -	Current Liabilities \$ 159,882			
Debt Service Principal \$ -	Deferred Inflow \$ 99,819			
Total Expenditures \$ -	Cash & Investments \$ 427,978			
Total Developer Advances \$ -	Principal Expense \$ -			
Total Developer Repayments \$ -				

## PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of all current governing board members below.**

**A MAJORITY of the governing board members must complete and sign in the column below.**

Board Member	#	Print Board Member's Name	Signature, Attestation, Date, and Term Expires
Board Member	1	JOHN F WILSON	I, <u>JOHN F WILSON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: <u>3/30/17</u> My term Expires: <u>MAY 2020</u>
Board Member	2	JOSEPH E PALMER	I, <u>JOSEPH E PALMER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: <u>3/30/17</u> My term Expires: <u>MAY 2020</u>
Board Member	3	RAYMOND MILLER	I, <u>RAYMOND MILLER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: <u>3/30/17</u> My term Expires: <u>MAY 2020</u>
Board Member	4	JESSICA WARREN	I, <u>JESSICA WARREN</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: <u>3/30/17</u> My term Expires: <u>MAY 2018</u>
Board Member	5	VINCENT F DEITRICK	I, <u>VINCENT F DEITRICK</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: <u>3/30/17</u> My term Expires: <u>MAY 2018</u>
Board Member	6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member	7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**PROMISSORY NOTE, LOAN AND  
SECURITY AGREEMENT**

*FOR VALUE RECEIVED*, Central Clear Creek Sanitation District (hereinafter called the Borrower) promises to pay the National Rural Water Association (NRWA), an Oklahoma corporation (hereinafter called the Lender) address, 2915 South 13<sup>th</sup> Street, Duncan, Oklahoma 73533, the principal sum of \$100,000 with interest thereon at a rate equal to 3.00% payable as follows:

Commencing on August 1, 2015 and thereafter on the 1<sup>st</sup> day of each month, the Borrower agrees to pay to the Lender \$250.00 in interest only monthly payments. The total loan principal plus accrued interest will be due and payable upon receipt of funds from the Energy/Mineral Impact Assistance Fund grant, or the Colorado Water Resources & Power Development Authority Water Pollution Control Revolving Fund loan, or at the end of five years from the date of the loan, whichever comes first.

This note may be prepaid, in whole or in part, at any time without penalty or premium, plus accrued interest to the prepayment date.

Any sum not paid within 15 days of the due date shall be assessed a fee of \$25.00 plus bear interest at a rate equal to 6.375% per annum and any additional interest which has accrued shall be paid at the time of and as a condition precedent to curing any default. During the existence of any such default, the Lender may apply payments received on any amount due hereunder or under the terms of any instrument now or hereafter evidencing or securing any said indebtedness as the Lender may determine. In addition, any returned checks for insufficient funds shall be assessed a \$25.00 collection fee.

Upon default in any of the terms or conditions of this Note at the option of the holder hereof the entire indebtedness hereby evidenced shall become due, payable and collectible then or thereafter as the holder may elect, regardless of the date of maturity hereof. Written notice of the exercise of such option shall be given to the Borrower by the Lender.

The Borrower agrees that if, and as often as this Note is placed in the hands of an attorney for collection or to defend or enforce any of the Lender's rights hereunder, the Borrower will pay to the Lender its reasonable attorney's fees, together with all court costs and other expenses paid by the Lender.

The Borrower, endorsers, sureties, guarantors and all other persons who may become liable for all or any part of this obligation shall be entitled to presentment for payment, protest and notice of nonpayment as set forth herein.

The Borrower agrees to maintain appropriate Employee Fidelity Bond coverage also known as a Dishonesty Bond, throughout the term of the loan. Upon request by the Lender the Borrower will provide the Lender with a copy of the Employee Fidelity Bond.

**LENDING AGREEMENT**

Subject to the terms hereinafter set forth, Lender agrees to lend to Borrower, and the Borrower agrees to borrow from the Lender, a sum of \$100,000 to be used by the Borrower for the purpose of paying costs and expenses necessary to fulfill the intended purpose of the loan according to the loan application as approved. The Lender will give the Borrower 30 days of notice from the date of this agreement if said sum cannot be advanced.

The Borrower will provide periodic annual financial statements upon request by the Lender which fully and accurately present the financial condition of the Borrower as of the date of such financial statements. Requested financial statements will be provided to the Lender in a timely manner.


**SECURITY AGREEMENT**

To secure this obligation, Borrower grants to the Lender a secured interest in the tax revenues of Central Clear Creek Sanitation District in the amount of the principal amount owed.

The payment record maintained by Lender regarding the payments made on this Note shall be prima facie evidence for the amount owing on this Note.

IN WITNESS WHEREOF, Central Clear Creek Sanitation District has executed this instrument as of the

22 Day of JUNE, 2015.

  
\_\_\_\_\_  
John F. Wilson  
President of the Board  
Central Clear Creek Sanitation District  
Authorized Representative

**RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT  
(Pursuant to Section 29-1-604, C.R.S)**

**A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR THE YEAR 2016 FOR THE CENTRAL CLEAR CREEK SANITATION DISTRICT, STATE OF COLORADO.**

**WHEREAS, the Board of Directors of Central Clear Creek Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and**

**WHEREAS, neither revenues or expenditures for Central Clear Creek Sanitation District exceeded \$750,000 for Year 2016 and**

**WHEREAS, an application for exemption from audit for Central Clear Creek Sanitation District has been prepared by John Salewski CPA, an independent accountant with knowledge of governmental accounting; and**

**WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.**


**NOW THEREFORE, be it resolved/ordained by the Board of Directors of Central Clear Creek Sanitation District that the application for exemption from audit for Central Clear Creek Sanitation District for the year ended December 2016, has been personally reviewed and is hereby approved by a majority of the Central Clear Creek Sanitation District have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Central Clear Creek Sanitation District for the year ended December 2016.**

**ADOPTED THIS 16<sup>TH</sup> day of March. 2017**


IN WITNESS WHEREOF, the Parties have executed this Agreement effective the date first above written. By the signature of its representative below, each party affirms that it has taken all necessary action to authorize said representative to execute this Agreement.

**Owner:**

**CENTRAL CLEAR CREEK SANITATION DISTRICT**

By  \_\_\_\_\_  
Name: John Wilson

Title: President of Central Clear Creek Sanitation District, Board of Directors

Attest:  \_\_\_\_\_

Name: Jessica Warren

Title: Secretary/Assistant Secretary of Central Clear Creek Sanitation District, Board of Directors