

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT

The Logan Irrigation District

ADDRESS

PO Box 333
Sterling, CO 80751

For the Year Ended
12/31/2016
or fiscal year ended:

2004.00

CONTACT PERSON

James T Yahn

PHONE

(970) 522-2025

EMAIL

Jim@northsterling.org

FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME

David A. Kauffman, CPA

TITLE

Partner

FIRM NAME (if applicable)

Littjohann, Kauffman and Pederson, CPAs

ADDRESS

420 East Platte Avenue, Suite A, Fort Morgan, CO 80701

PHONE

(970) 867-4922

DATE PREPARED

3/24/2017

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

Independent Accountant

PREPARER (SIGNATURE REQUIRED)

DAK CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES



NO



If Yes, date filed:

P

RECEIVED

By Justin L. Smith at 3:49 pm, Apr 11, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 58,343	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 22,894	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-6		\$ -	\$ -	Capital Assets, net (from Part 4-4)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 81,237	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 51,194	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 132,431	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 51,194	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned	\$ 81,237	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 81,237	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 132,431	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 51,194	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): Delinquent Tax & Interest	\$ 178	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 51,372	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 148	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Pasture & Recreation Lease	\$ 55,533	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-3 through 2-23 TOTAL REVENUES	\$ 107,053	\$ -	Add lines 2-3 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 107,053	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 13,349	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 4,165	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21	Water Irrigation Program Costs	\$ 79,674	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 97,188	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 97,188
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$ 9,865	\$ -	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 71,372	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$ 81,237	\$ -	This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO	
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year	Issued during year	Retired during year
			Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -
Notes/Loans	\$ 172,122	\$ -	\$ 13,349
Leases	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -
TOTAL	\$ 172,122	\$ -	\$ 13,349

Please use this space to provide any explanations or comments:

	YES	NO	
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: How much?			\$ -
If yes: Date the debt was authorized:			
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: How much?			\$ -
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is the amount outstanding?			\$ -
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is being leased?			
If yes: What is the original date of the lease?			
If yes: Number of years of lease?			
If yes: Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: What are the annual lease payments?			\$ -
4-9 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the following mills levied for the year reported:			
Bond Redemption			0.00
General/Other			0.00
TOTAL			0.00

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT		TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 58,343		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 58,343
Investments (if investment is a mutual fund, please list underlying investments)			
5-3 Colo Trust Account	\$ 22,894		
	\$ -		
	\$ -		
	\$ -		
TOTAL INVESTMENTS			\$ 22,894
TOTAL CASH AND INVESTMENTS			\$ 81,237

Please use this space to provide any explanations or comments:

	YES	NO	N/A	
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	<input type="checkbox"/>	<input type="checkbox"/>	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings	\$ -	\$ -	\$ -	-
Machinery and equipment	\$ 89,414	\$ -	\$ -	89,414
Furniture and fixtures	\$ 250	\$ -	\$ -	250
Infrastructure	\$ -	\$ -	\$ -	-
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain): Water Canals and Water Handling Structures & Equipment	\$ 772,817	\$ -	\$ -	772,817
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
TOTAL	\$ 862,481	\$ -	\$ -	862,481

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	-
Buildings	\$ -	\$ -	\$ -	-
Machinery and equipment	\$ -	\$ -	\$ -	-
Furniture and fixtures	\$ -	\$ -	\$ -	-
Infrastructure	\$ -	\$ -	\$ -	-
Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
Other (explain):	\$ -	\$ -	\$ -	-
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	-
TOTAL	\$ -	\$ -	\$ -	-

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?			
Indicate the contributions from:			
Tax (property, SO, sales, etc.):	\$	-	
State contribution amount:	\$	-	
Other (gifts, donations, etc.):	\$	-	
TOTAL	\$	-	
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-	

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Bob Lingreen	I, Bob Lingreen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bob Lingreen</u> Date: <u>3-28-17</u> My term Expires: 12/31/19
2	Rod Mari	I, Rod Mari, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rod Mari</u> Date: <u>3/27/17</u> My term Expires: 12/31/17
3	Gerald Ruf	I, Gerald Ruf, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: 12/31/18
4	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



THE LOGAN IRRIGATION DISTRICT
 COLORADO WATER CONSERVANCY BOARD
 LOAN REPAYMENT SCHEDULE

Loan No: C150229
 Principal: \$ 270,760.15
 Interest Rate: 2.350%
 Frequency: Annual
 Term: 20
 First Payment Due: June 1, 2007
 Payment Amount: \$ 17,513.88

<u>Payment No.</u>	<u>Due Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Adjustment	6/1/2007	\$ 2,386.35	\$ 2,386.35	\$ -	\$268,373.80
1	6/1/2008	17,513.88	11,005.90	6,507.98	257,367.90
2	6/1/2009	17,513.88	11,346.03	6,167.85	246,021.87
3	6/1/2010	17,513.88	11,612.66	5,901.22	234,409.21
4	6/1/2011	17,513.88	11,885.56	5,628.32	222,523.65
5	6/1/2012	17,513.88	12,164.87	5,349.01	210,358.78
6	6/1/2013	17,513.88	12,450.75	5,063.13	197,908.03
7	6/1/2014	17,513.88	12,743.34	4,770.54	185,164.69
8	6/1/2015	17,513.88	13,042.81	4,471.07	172,121.88
9	6/1/2016	17,513.88	13,349.31	4,164.57	158,772.57
10	6/1/2017	17,513.88	13,663.02	3,850.86	145,109.55
11	6/1/2018	17,513.88	13,984.10	3,529.78	131,125.45
12	6/1/2019	17,513.88	14,312.73	3,201.15	116,812.72
13	6/1/2020	17,513.88	14,649.08	2,864.80	102,163.64
14	6/1/2021	17,513.88	14,993.33	2,520.55	87,170.31
15	6/1/2022	17,513.88	15,345.67	2,168.21	71,824.64
16	6/1/2023	17,513.88	15,706.29	1,807.59	56,118.35
17	6/1/2024	17,513.88	16,075.39	1,438.49	40,042.96
18	6/1/2025	17,513.88	16,453.16	1,060.72	23,589.80
19	6/1/2026	17,513.88	16,839.82	674.06	6,749.98
20	6/1/2027	6,908.61	6,749.98	158.63	0.00
Totals		<u>\$342,058.68</u>	<u>\$ 270,760.15</u>	<u>\$ 71,298.53</u>	

PREWITT OPERATING COMMITTEE
GENERAL FIXED ASSET RECORDS
As of December 31, 2016

	<u>Total</u>	<u>Logan</u>	<u>Iliff</u>	<u>MPR Co.</u>
Prewitt Reservoir System				
Irrigation System	\$ 775,000.00	\$ 425,000.00	\$ 200,000.00	\$ 150,000.00
Drainage system	46,000.00	25,225.81	11,870.97	8,903.22
4 new reservoir outlet gate hoists	1,458.00	799.55	376.26	282.19
Water well at residential house	1,430.07	784.23	369.05	276.79
Machine shed	584.35	320.45	150.80	113.10
Syphon on drain ditch	1,727.90	947.56	445.91	334.43
Remodel reservoir house	5,856.81	3,211.80	1,511.43	1,133.58
Baseboard electric heat - house	702.52	385.25	181.30	135.97
Major river dam repairs	14,083.24	7,723.07	3,634.38	2,725.79
Garage and shop	11,100.00	6,087.10	2,864.52	2,148.38
Emergency spillway (CIP) - 2006	424,502.04	232,791.44	109,548.91	82,161.69
Emergency spillway (CIP) - 2007	126,810.35	69,541.16	32,725.25	24,543.94
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 1,409,255.28</u>	<u>\$ 772,817.42</u>	<u>\$ 363,678.78</u>	<u>\$ 272,759.08</u>

See accompanying independent accountants' compilation report.

PREWITT OPERATING COMMITTEE
GENERAL FIXED ASSET RECORDS
As of December 31, 2016

	Total	Logan	Iliff	MPR Co.
Maintenance Equipment				
Concrete mixer	\$ 50.00	\$ 27.42	\$ 12.90	\$ 9.68
Boat	35.00	19.19	9.03	6.78
Contractors wheelborrow	32.00	17.55	8.26	6.19
Horse drawn movwing machine	75.00	41.13	19.35	14.52
30 gallon aeroil tar kettle	255.43	140.07	65.92	49.44
Plow	37.00	20.29	9.55	7.16
Clinton chain saw	195.00	106.94	50.32	37.74
Bench cycle grinder	44.05	24.16	11.37	8.52
Weed sprayer	359.61	197.21	92.80	69.60
Electric chain saw	76.15	41.76	19.65	14.74
2800 watt electric planter	420.00	230.32	108.39	81.29
5.5 cubin feet concrete mixer	303.90	166.65	78.43	58.82
Air compressor	214.75	117.77	55.42	41.56
Ford 502-7ft. side-mount mower	1,350.00	740.32	348.39	261.29
Homelite chain saw	361.90	198.46	93.39	70.05
Honda model EM 3000 generator	990.00	542.90	255.48	191.62
Befco rotary mower	525.00	287.90	135.48	101.62
Oxy & acet cyls & toron outfit	625.00	342.74	161.29	120.97
3 point 6 feet disc	680.00	372.90	175.48	131.62
2 hp air compressor	313.84	172.11	80.99	60.74
Stihl chain saw	369.95	202.88	95.47	71.60
Motorola x3000 phone	118.00	64.71	30.45	22.84
2002 Case IH tractor	29,051.00	15,931.19	7,497.03	5,622.78
Loader	6,852.90	3,758.04	1,768.49	1,326.37
Bush hog 3 pt. offset mower	2,150.00	1,179.03	554.84	416.13
70,000 BTU space heater	992.93	544.51	256.24	192.18
Rhino mower	6,750.00	3,701.61	1,741.94	1,306.45
Dump truck	6,000.00	3,290.32	1,548.39	1,161.29
Water Recorder	1,327.00	727.71	342.45	256.84
New equipment	487.10	267.12	125.70	94.28
John Deere Loader	20,000.00	10,967.74	5,161.29	3,870.97
New pickup	17,626.00	9,665.87	4,548.65	3,411.48
Caterpillar 928 G Wheel Loader	45,500.00	24,951.61	11,741.94	8,806.45
New pickup	18,879.00	10,353.00	4,872.00	3,654.00
Totals	\$ 163,047.51	\$ 89,413.13	\$ 42,076.77	\$ 31,557.61

See accompanying independent accountants' compilation report.

PREWITT OPERATING COMMITTEE
GENERAL FIXED ASSET RECORDS
As of December 31, 2016

	<u>Total</u>	<u>Logan</u>	<u>Iliff</u>	<u>MPR Co.</u>
Office furniture and fixtures				
Straight back office chairs	\$ 5.00	\$ 2.50	\$ 2.50	\$ -
Oak conference table	10.00	5.00	5.00	-
Rolltop desk and swivel chair	20	10.00	10.00	-
oOak filing cabinet	20	10.00	10.00	-
Maple filing cabinet	15	7.50	7.50	-
Sampson office chairs	35.8	17.90	17.90	-
Typewriter stand	7.95	3.98	3.97	-
Light fixture	53.13	26.56	26.57	-
Underwood typewriter	65	32.50	32.50	-
Four-drawer legal filing cabinet	100	50.00	50.00	-
Victor calculator	169	84.50	84.50	-
	<u>500.88</u>	<u>250.44</u>	<u>250.44</u>	<u>-</u>
Totals	<u>\$ 500.88</u>	<u>\$ 250.44</u>	<u>\$ 250.44</u>	<u>\$ -</u>

See accompanying independent accountants' compilation report.



LIITTJOHANN, KAUFFMAN, and PEDERSON
Certified Public Accountants

David A. Kauffman, C.P.A., P.C.

Daniel M. Pederson, C.P.A.'s, P.C.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
The Logan Irrigation District
Sterling, Colorado

We have compiled the accompanying balance sheet of The Logan Irrigation District as of December 31, 2016 and the related operating statements for the year then ended in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Colorado Office of the State Auditor.

The management of The Logan Irrigation District is responsible for the preparation and fair presentation of the financial statements and supplementary information in the accompanying prescribed form and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of The Logan Irrigation District in presenting financial information in the form of financial statements and supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or supplementary information.

The supplementary information in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, which are not intended to be presented in accordance with accounting principles generally accepted in the United States of America. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or provide any assurance on the supplementary information.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone for other than this purpose.

Fort Morgan, Colorado
March 24, 2017