

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT: **Lake George Fire Protection District**
 ADDRESS: **P O Box 281
Lake George, CO 80828**
 CONTACT PERSON: **Dutch Kleinhesselink**
 PHONE: **719-748-3022**
 EMAIL: **lgfd@pcicsy.net**
 FAX: **719-748-9054**

1851.00

For the Year Ended
12/31/2016
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: **Linda S Bjorklund**
 TITLE: **Owner**
 FIRM NAME (if applicable): **Linda Bjorklund CPA**
 ADDRESS: **4679 Campfire Road, Hartsel, CO 80449**
 PHONE: **719-836-9801**
 DATE PREPARED (Must be Completed prior to Board approval): **3/6/2017**
 RELATIONSHIP TO ENTITY: **None**

PREPARER (SIGNATURE REQUIRED)

Linda S. Bjorklund

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
By Justin L. Smith at 9:38 am, Mar 17, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Trust Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 172,567	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Property Tax Receivables	\$ 136,568	\$ -	Total Current Assets	\$ -	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ -	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 309,134	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 309,134	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21	Deferred Property Tax Receivables	\$ 136,568	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 136,568	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-32	Restricted (specify)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed - Emergency Reserves	\$ 7,429	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned	\$ 165,138	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 172,567	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 309,134	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 138,234	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 16,599	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue: Delinquent Tax	\$ (1,151)	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Interest	\$ 520	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 152,203	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 114,831	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 6,186	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	Cost Recovery	\$ 8,317	\$ -	All Other (specify):	\$ -	\$ -	
2-23	Misc	\$ 2,406	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 283,923	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 283,923	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 283,923

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	General Government	\$	- \$	General Operating & Administrative	\$	- \$	
3-2	Judicial	\$	- \$	Salaries	\$	- \$	
3-3	Law Enforcement	\$	- \$	Payroll Taxes	\$	- \$	
3-4	Fire	\$	132,800 \$	Contract Services	\$	- \$	
3-5	Highways & Streets	\$	- \$	Employee Benefits	\$	- \$	
3-6	Solid Waste	\$	- \$	Insurance	\$	- \$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	- \$	Accounting and Legal Fees	\$	- \$	
3-8	Health	\$	- \$	Repair and Maintenance	\$	- \$	
3-9	Culture and Recreation	\$	- \$	Supplies	\$	- \$	
3-10	Other (specify):	\$	- \$	Utilities	\$	- \$	
3-11		\$	- \$	Contributions to Fire & Police Pension Assoc.	\$	- \$	
3-12		\$	- \$	Other (specify):	\$	- \$	
3-13		\$	- \$		\$	- \$	
3-14	Capital Outlay	\$	114,831 \$	Capital Outlay	\$	- \$	
	Debt Service			Debt Service			
3-15	Principal	\$	- \$	Principal	\$	- \$	
3-16	Interest	\$	- \$	Interest	\$	- \$	
3-17	Bond Issuance Costs	\$	- \$	Bond Issuance Costs	\$	- \$	
3-18	Developer Principal Repayments	\$	- \$	Developer Principal Repayments	\$	- \$	
3-19	Developer Interest Repayments	\$	- \$	Developer Interest Repayments	\$	- \$	
3-20	All Other (specify):	\$	- \$	All Other (specify):	\$	- \$	
3-21		\$	- \$		\$	- \$	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	247,631 \$	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	- \$	GRAND TOTAL \$ 247,631
3-23	Interfund Transfers (In)	\$	- \$	Net Interfund Transfers (In)	\$	- \$	
3-24	Interfund Transfers out	\$	- \$	Net Interfund Transfers out	\$	- \$	
3-25	Other Expenditures (Revenues):	\$	- \$	Depreciation	\$	- \$	
3-26		\$	- \$	Other Financing Sources (Uses) (from line 2-28)	\$	- \$	
3-27		\$	- \$	Capital Outlay (from line 3-14)	\$	- \$	
3-28		\$	- \$	Debt Principal (from line 3-15)	\$	- \$	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	- \$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$	- \$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$	36,292 \$	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	- \$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	136,274 \$	Net Position, January 1 from December 31 prior year report	\$	- \$	
3-32	Prior Period Adjustment (MUST explain)	\$	- \$	Prior Period Adjustment (MUST explain)	\$	- \$	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$	172,567 \$	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	- \$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO		
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)					
		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	0.00	
	TOTAL	0.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 172,567	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS	\$ -	172,567
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS	\$ -	-
	TOTAL CASH AND INVESTMENTS	\$ -	172,567

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-001, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 27,837	\$ -	\$ -	\$ 27,837
Buildings	\$ 331,889	\$ -	\$ -	\$ 331,889
Machinery and equipment	\$ 77,315	\$ 114,831	\$ -	\$ 192,146
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 586,972	\$ -	\$ -	\$ 586,972
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (753,814)	\$ (59,394)	\$ -	\$ (813,208)
TOTAL	\$ 270,199	\$ 55,437	\$ -	\$ 325,636

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Who administers the plan?			
Indicate the contributions from:			
TAX (property, SO, sales, etc.)	\$	-	
State contribution amount:	\$	-	
Other (gifts, donations, etc.):	\$	-	
TOTAL	\$	-	
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-	

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name		Budgeted Expenditures		
	Volunteer Pension Fund	\$	9,500		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
10-6	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$ 172,567	Unrestricted Fund Balan \$ 172,567	Total Tax Revenue \$ 152,203	
Current Liabilities \$ -	Total Fund Balance \$ -	Revenue Paying Debt Service \$ -	
Deferred Inflow \$ -	PY Fund Balance \$ 138,274	Total Revenue \$ 283,923	
	Total Revenue \$ 283,923	Total Debt Service Principal \$ -	
	Total Expenditures \$ 247,631	Total Debt Service Interest \$ -	
	Interfund In \$ -		
Governmental	Interfund Out \$ -	Enterprise Funds	
Total Cash & Investments \$ 172,567	- Proprietary	Net Position \$ -	
Transfers In \$ -	- Current Assets \$ -	- PY Net Position \$ -	
Transfers Out \$ -	- Deferred Outflow \$ 138,234	- Government-Wide	
Property Tax \$ 138,234	- Current Liabilities \$ -	- Total Outstanding Debt \$ -	
Debt Service Principal \$ -	Deferred Inflow \$ -	- Authorized but Unissued \$ -	
Total Expenditures \$ 247,631	- Cash & Investments \$ -	- Year Authorized \$ -	
Total Developer Advances \$ -	- Principal Expense \$ -		
Total Developer Repayments \$ -			

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.


Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Jack Kirby	I, <u>Jack Kirby</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jack Kirby</u> Date: <u>3-7-17</u> My term Expires: <u>2020</u>
2	Ginger Bruvold	I, <u>Ginger Bruvold</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ginger Bruvold</u> Date: <u>3-7-17</u> My term Expires: <u>2018</u>
3	Susan Bernstetter	I, <u>Susan Bernstetter</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>SJB</u> Date: <u>3-7-17</u> My term Expires: <u>2020</u>
4	William Boles	I, <u>William Boles</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>William Boles</u> Date: <u>3/7/17</u> My term Expires: <u>2018</u>
5	Daniel Harbour	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



Board of Directors
Lake George Fire Protection District
P O Box 281
Lake George, CO 80827

7 March 2017

Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

RE: 1851.00

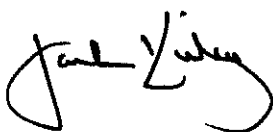
Dear Sirs:

You responded to the Application for Exemption from Audit – Long Form that was submitted to your office for the year 2015 with several notices of deficiency. Along with the report for the year 2016, we wish to explain corrections to those items:

1. Beginning Fund Balance does not match the previous year's Ending Balance. To correct this deficiency, we found it necessary to restate the Fund Balance yet again to correctly state the beginning and ending Fund Balance so it will carry forward accurately.
2. Part 6 – Capital Assets beginning balances do not match previous year end balances. To correct this inaccuracy, a complete survey was done to list the assets currently in use, along with their costs and depreciation amounts. This corrected amount will be carried forward.
3. The expenditures for the year were compared with budgeted amounts to assure that the budget was not exceeded.
4. Line 9-1 in the Part 9 Tabor section was completed.

We have attempted to submit the correct information for the Application for Exemption from Audit for the 2016 year.

Sincerely,



Lake George Fire Protection District
Board of Directors

**LAKE GEORGE FIRE PROTECTION DISTRICT
BALANCE SHEET
YEAR ENDED DECEMBER 31, 2016**

GENERAL FUND

ASSETS

Cash	\$172,566.53	
Property Tax Receivable	<u>\$136,567.62</u>	
Total assets		<u>\$309,134.15</u>

LIABILITIES

Deferred Tax Revenues	<u>\$136,567.62</u>	
Total liabilities		\$136,567.62

FUND BALANCE

Restricted for emergencies	\$7,428.93	
Undesignated fund balance	<u>\$165,137.60</u>	
Total fund balance		<u>\$172,566.53</u>
Total liabilities and fund balance		<u>\$ 309,134.15</u>

**LAKE GEORGE FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, FUND BALANCE
FOR YEAR ENDED DECEMBER 31, 2016**

Revenue

Property tax	\$136,234.17	
Specific Ownership tax	\$16,598.93	
Delinquent tax	-\$1,150.72	
Interest on tax	<u>\$520.35</u>	
Total tax revenue		\$152,202.73
Grants	\$114,831.00	
Donations	\$6,166.48	
Cost Recovery	\$8,317.07	
Misc	<u>\$2,406.01</u>	
Total other revenue		\$131,720.56
Total Revenues		\$283,923.29

Expenditures

Salaries and benefits	\$84,921.27	
Accounting	\$2,575.08	
Election expense	\$654.67	
Insurance and bonds	\$8,825.00	
Office supplies	\$891.47	
Telephone	\$3,969.44	
County Treasurer fees	<u>\$4,067.17</u>	
Total administrative		\$105,904.10
Fuel and supplies	\$6,025.22	
Training	\$1,680.66	
Supplies	\$2,383.89	
Repairs and maintenance	\$4,024.16	
Other firefighting expense	<u>\$2,404.68</u>	
Total firefighting and training		\$16,518.61
Waste disposal	\$603.60	
Electricity	\$2,134.13	
Propane	\$5,556.03	
Building repairs and maintenance	<u>\$2,083.55</u>	
Total building occupancy costs		\$10,377.31
Capital Outlay		<u>\$114,831.00</u>
Total Expenditures		<u>\$247,631.02</u>

Excess of Revenue over Expenditures **\$36,292.27**

Fund Balance January 1, 2016 **\$136,274.26**

Fund Balance December 31, 2016 **\$172,566.53**

**Lake George Fire Protection District
Budget Comparison
For Year Ended December 31, 2016**

	Actual	Budget	Variance
Revenue			
Property Tax	\$136,234.17	\$136,567.62	-\$333.45
Specific Ownership Tax	\$16,598.93	\$10,000.00	\$6,598.93
Delinquent Tax	-\$1,150.72	\$0.00	-\$1,150.72
Interest	\$520.35	\$370.00	\$150.35
Grants	\$114,831.00	\$0.00	\$114,831.00
Donations	\$6,166.48	\$2,000.00	\$4,166.48
Cost Recovery	\$8,317.07	\$2,000.00	\$6,317.07
Misc	<u>\$2,406.01</u>	<u>\$0.00</u>	\$2,406.01
Total Revenue	\$283,923.29	\$150,937.62	\$132,985.67
Expenditures			
Salaries and benefits	\$84,921.27	\$83,508.80	\$1,412.47
Accounting	\$2,575.08	\$7,050.00	-\$4,474.92
Legal expense	\$0.00	\$1,000.00	-\$1,000.00
Election expense	\$654.67	\$12,000.00	-\$11,345.33
Insurance and bonds	\$8,825.00	\$12,000.00	-\$3,175.00
Office supplies	\$891.47	\$1,100.00	-\$208.53
Telephone	\$3,969.44	\$5,000.00	-\$1,030.56
County Treasurer fees	<u>\$4,067.17</u>	<u>\$4,500.00</u>	-\$432.83
Total administrative	\$105,904.10	\$126,158.80	-\$20,254.70
Fuel and supplies	\$6,025.22	\$17,000.00	-\$10,974.78
Training	\$1,680.66	\$5,000.00	-\$3,319.34
Supplies	\$2,383.89	\$9,500.00	-\$7,116.11
Repairs and maintenance	\$4,024.16	\$8,000.00	-\$3,975.84
Other firefighter expense	<u>\$2,404.68</u>	<u>\$7,500.00</u>	-\$5,095.32
Total firefighting expense	\$16,518.61	\$47,000.00	-\$30,481.39
Waste disposal	\$603.60	\$500.00	\$103.60
Electricity	\$2,134.13	\$3,000.00	-\$865.87
Propane	\$5,556.03	\$10,000.00	-\$4,443.97
Bldg repairs and maintenance	<u>\$2,083.55</u>	<u>\$600.00</u>	\$1,483.55
Total occupancy costs	\$10,377.31	\$14,100.00	-\$3,722.69
Capital Outlay	\$114,831.00	\$78,891.38	\$35,939.62
Contingencies		\$20,000.00	
Tabor Reserve		\$4,500.00	
Total Expenditures	\$247,631.02	\$290,650.18	-\$43,019.16
Total Revenue over Expenditures	\$36,292.27		
Fund Balance beginning	\$136,274.26	\$139,712.56	
Fund Balance ending	\$172,566.53		

**Lake George Fire Protection District
Capital Assets
for Year Ended December 31, 2016**

	Beginning	Additions	Deletions	Ending
Capital assets not being depreciated				
Land	\$27,837.00			\$27,837.00
Capital assets depreciating				
Buildings and improvements	\$331,889.00			\$331,889.00
Vehicles	\$586,972.00			\$586,972.00
Equipment	<u>\$77,315.00</u>	<u>\$114,831.00</u>		<u>\$192,146.00</u>
Total depreciating assets	\$996,176.00	\$114,831.00		\$1,111,007.00
Accumulated Depreciation				
Buildings and improvements	-\$168,769.00	-\$11,063.00		-\$179,832.00
Vehicles	-\$523,740.00	-\$19,616.00		-\$543,356.00
Equipment	<u>-\$61,305.00</u>	<u>-\$28,715.00</u>		<u>-\$90,020.00</u>
Total accumulated depreciation	-\$753,814.00	-\$59,394.00		-\$813,208.00
Net Value Depreciating Capital Assets	\$242,362.00			\$297,799.00
Land	\$27,837.00			\$27,837.00
Total Net Value Capital Assets	\$270,199.00			\$325,636.00

**RESOLUTION/ORDINANCE FOR
EXEMPTION FROM AUDIT**

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FIXCAL YEAR 2016 FOR THE LAKE GEORGE FIRE PROTECTION DISTRICT OF THE STATE OF COLORADO.

WHEREAS, the Board of Directors of Lake George Fire Protection District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.: and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.: and

WHEREAS, neither revenues nor expenditures for the Lake George Fire Protection District exceeded \$750,000. for fiscal year 2016; and


WHEREAS, an application for exemption from audit for Lake George Fire Protection District has been prepared by an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

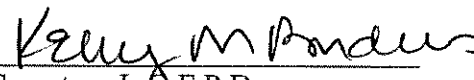
NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Lake George Fire Protection District that the application for exemption from audit for Lake George Fire Protection District for the fiscal year ended December 31,2016, has been reviewed and is hereby approved by a majority of the Board of Directors of the Lake George Fire Protection District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Lake George Fire Protection District for fiscal year ended December 31, 2016.

ADOPTED THIS 7th day of March,A.D. 2017

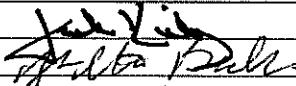

ATTEST:



Chairman L.G.F.P.D.



Secretary L.G.F.P.D.

<u>Members of Governing Body</u>	<u>Term Expires</u>	<u>Signature</u>
<u>Dan Harbour</u>	<u>2018</u>	_____
<u>Jack Kirby</u>	<u>2020</u>	_____
<u>William Boles</u>	<u>2018</u>	
<u>Ginger Bruvold</u>	<u>2018</u>	
<u>Susan Bernstetter</u>	<u>2020</u>	