

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Storms Lake Drainage District	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	c/o Lind, Ottenhoff & Root, LLP 355 Eastman Park Drive, Suite 200 Windsor, CO 80550	
CONTACT PERSON	Chrysten S. Hinze, Esq.	1677.00
PHONE	970-674-9888	
EMAIL	chrys@lorlegal.com	
FAX	970-674-9535	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME	Marcia L. Siebring
TITLE	CPA
FIRM NAME (if applicable)	Marcia L. Siebring CPA
ADDRESS	1035 37th Avenue Court, Greeley, CO 80634
PHONE	970-392-1486
DATE PREPARED (Must be prepared prior to Board approval)	

PREPARER (SIGNATURE REQUIRED)

Marcia L. Siebring, CPA.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

☐

PROPRIETARY
(CASH OR BUDGETARY BASIS)

☒

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RECEIVED

By Justin L. Smith at 10:48 am, Mar 29, 2017

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Property	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ 32,967	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Crossing Agreement Proceeds	\$ 3,000	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 35,967	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ 1,800	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 175	
3-7	Accounting and legal fees	\$ 12,291	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Repairs	\$ 11,394	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 25,660	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒																																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☐																																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐																																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;"></th> <th style="width: 15%;">Outstanding at end of prior year</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 10%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Leases</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table> Please answer the following questions by marking the appropriate boxes. 4-5 Does the entity have any authorized, but unissued, debt? ☐ Yes ☒ No If yes: How much? \$ - Date the debt was authorized: 4-6 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No If yes: How much? \$ - 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No If yes: What is the amount outstanding? \$ - 4-8 Does the entity have any lease agreements? ☐ Yes ☒ No If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? ☐ Yes ☒ No What are the annual lease payments? \$ - 4-9 Does the entity have a certified Mill Levy? ☐ Yes ☒ No If yes: Please provide the following mills levied for the year reported: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;"></th> <th style="width: 15%;"></th> <th style="width: 15%;"></th> <th style="width: 10%;"></th> </tr> </thead> <tbody> <tr> <td>Bond Redemption</td> <td></td> <td></td> <td style="text-align: right;">-</td> </tr> <tr> <td>General/Other</td> <td></td> <td></td> <td style="text-align: right;">-</td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td style="text-align: right;">-</td> </tr> </tbody> </table>				Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -					Bond Redemption			-	General/Other			-	TOTAL			-
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Please use this space to provide any explanations or comments:																																																											

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 55,541	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 55,541
	Investments (If investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 55,541

		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☒	☐	☐

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐
☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐
☒

6-3 Complete the following capital assets table:

Balance -
beginning of the
year

Additions (Must
be included in
Part 3)

Deletions

Year-End
Balance

Land

\$

-

\$

-

\$

-

\$

-

Buildings

\$

-

\$

-

\$

-

\$

-

Machinery and equipment

\$

-

\$

-

\$

-

\$

-

Furniture and fixtures

\$

-

\$

-

\$

-

\$

-

Construction In Progress (CIP)

\$

-

\$

-

\$

-

\$

-

Other (explain):

\$

-

\$

-

\$

-

\$

-

Accumulated Depreciation

\$

-

\$

-

\$

-

\$

-

(Please enter a negative, or credit, balance)

TOTAL

\$

-

\$

-

\$

-

\$

-

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firemen's pension plan?

☐
☒

7-2 Does the entity have a volunteer firemen's pension plan?

☐
☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$

-

State contribution amount:

\$

-

Other (gifts, donations, etc.):

\$

-

TOTAL

\$

-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$

-

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒
☐
☐

If no, MUST explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☐
☒
☐

Applicant is not a Special District, but is a Drainage District under C.R.S. Section 33-2-101 et., does not impose a mill levy and did not pass an approp res. Required for mill levy. It passed a 2016 special assessment res for \$32,498.80 and a 2015 budget resolution for total

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name

Budgeted Expenditures

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☐
☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

N/A

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☐
☒

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104.(3), C.R.S.]

☐
☒

If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.	
Board Member 1	Print Board Member's Name W. Lee Detterer	I W. Lee Detterer, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>W. Lee Detterer</u> Date: <u>3-21-17</u> My term Expires: <u>12-31-18</u>	
Board Member 2	Print Board Member's Name Gerald Firestein	I Gerald Firestein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Gerald Firestein</u> Date: <u>3/26/17</u> My term Expires: <u>12/31/18</u>	
Board Member 3	Print Board Member's Name Kenneth Podtburg	I Kenneth Podtburg attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
Board Member 4	Print Board Member's Name 	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
Board Member 5	Print Board Member's Name 	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
Board Member 6	Print Board Member's Name 	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
Board Member 7	Print Board Member's Name 	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

**Original Signatures
Verified by**

Justin L. Smith





355 Eastman Park Dr., Ste. 200 · Windsor, CO 80550
Telephone: (970) 674-9888 · Fax: (970) 674-9535
Email: chrys@lorlegal.com

Kenneth F. Lind
George H. Ottenhoff
John D. Root

Chrysten S. Hinze

March 21, 2017

Crystal Dorsey
Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Re: Storms Lake Drainage District

Dear Ms. Dorsey:

According to C.R.S. § 29-1-604(1), a local government under the Local Government Audit Law may be exempt from the requirements of section 603 if neither its revenues nor its expenditures exceed one hundred thousand dollars in any fiscal year. Storms Lake falls within the exemption criteria. Enclosed are an original and one copy of an Application for Exemption from Audit – Short Form for Governments with Revenues and Expenditures of \$100,000 or Less, for the Storms Lake Drainage District. Please note that Storms Lake reserves the right in the future to contest whether the District constitutes a local government under the Local Government Audit Law.

Please contact me if you have any questions.

Sincerely,

LIND AND OTTENHOFF LLP

Chrysten S. Hinze

CSH/sm
Enclosures
cc: Board of Directors