

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS  
North Suburban Metropolitan District No. 4  
c/o Spencer Fane LLP  
1700 Lincoln Street, Ste. 2000  
Denver, CO 80203

CONTACT PERSON  
George M. Rowley, Esq.  
PHONE  
303-839-3800  
EMAIL  
growley@spencerfane.com  
FAX  
303-839-3838

For the Year Ended  
12/31/16  
or fiscal year ended:

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Josh Suter  
TITLE Board President  
FIRM NAME (if applicable)  
ADDRESS 5251 DTC Pkwy., Ste. 1001, Greenwood Village, CO  
PHONE 303-549-6990  
DATE PREPARED March 31, 2018  
(Must be prepared prior to Board approval)

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)



PROPRIETARY  
(CASH OR BUDGETARY BASIS)



E

# RECEIVED

Office of the State Auditor

April 4, 2018

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar		
2-1	Ta Property	\$	-	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$	-	
2-3	Sales and use	\$	-	
2-4	Other (specify):	\$	-	
2-5	Licenses and permits	\$	-	
2-6	Intergovernmental Grants	\$	-	
2-7	Conservation Trust Funds (Lottery)	\$	-	
2-8	Highway Users Tax Funds (HUTF)	\$	-	
2-9	Other (specify):	\$	-	
2-10	Charges for services	\$	-	
2-11	Fines and forfeits	\$	-	
2-12	Special assessments	\$	-	
2-13	Investment income	\$	-	
2-14	Charges for utility services	\$	-	
2-15	Debt proceeds <span style="float: right; font-size: 0.8em;">(should agree with line 4-4, column 2)</span>	\$	-	
2-16	Lease proceeds	\$	-	
2-17	Developer Advances received <span style="float: right; font-size: 0.8em;">(should agree with line 4-4)</span>	\$	-	
2-18	Proceeds from sale of capital assets	\$	-	
2-19	Fire and police pension	\$	-	
2-20	Donations	\$	-	
2-21	Other (specify):	\$	-	
2-22		\$	-	
2-23		\$	-	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$	-	

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar		
3-1	Administrative	\$	-	Please use this space to provide any necessary explanations
3-2	Salaries	\$	-	
3-3	Payroll taxes	\$	-	
3-4	Contract services	\$	-	
3-5	Employee benefits	\$	-	
3-6	Insurance	\$	-	
3-7	Accounting and legal fees	\$	-	
3-8	Repair and maintenance	\$	-	
3-9	Supplies	\$	-	
3-10	Utilities and telephone	\$	-	
3-11	Fire/Police	\$	-	
3-12	Streets and highways	\$	-	
3-13	Public health	\$	-	
3-14	Culture and recreation	\$	-	
3-15	Utility operations	\$	-	
3-16	Capital outlay	\$	-	
3-17	Debt service principal <span style="float: right; font-size: 0.8em;">(should agree with Part 4)</span>	\$	-	
3-18	Debt service interest	\$	-	
3-19	Repayment of Developer Advance Principal <span style="float: right; font-size: 0.8em;">(should agree with line 4-4)</span>	\$	-	
3-20	Repayment of Developer Advance Interest	\$	-	
3-21	Contribution to pension plan <span style="float: right; font-size: 0.8em;">(should agree to line 7-2)</span>	\$	-	
3-22	Contribution to Fire & Police Pension Assoc. <span style="float: right; font-size: 0.8em;">(should agree to line 7-2)</span>	\$	-	
3-23	Other (specify):	\$	-	
3-24		\$	-	
3-25		\$	-	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$	-	

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |            |   |                                 |   |
|------------|---|---------------------------------|---|
| <b>4-1</b> | Does the entity have outstanding debt?<br>If Yes, please attach a copy of the entity's Debt Repayment Schedule. | Yes<br><input type="checkbox"/> | No<br><input checked="" type="checkbox"/> |
| <b>4-2</b> | Is the debt repayment schedule attached? If no, MUST explain:<br>No debt.                                       | <input type="checkbox"/>        | <input checked="" type="checkbox"/>       |
| <b>4-3</b> | Is the entity current in its debt service payments? If no, MUST explain:<br>No debt.                            | <input type="checkbox"/>        | <input checked="" type="checkbox"/>       |

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please answer the following questions by marking the appropriate boxes.

- |            |  |  |                                     |
|------------|--|--|-------------------------------------|
| <b>4-5</b> | Does the entity have any authorized, but unissued, debt?                             | Yes<br><input checked="" type="checkbox"/> | No<br><input type="checkbox"/>      |
| If yes:    | How much? \$ 1,029,000,000.00  |  |                                     |
|            | Date the debt was authorized: 11/7/2006  |  |                                     |
| <b>4-6</b> | Does the entity intend to issue debt within the next calendar year?                  | <input type="checkbox"/>                   | <input checked="" type="checkbox"/> |
| If yes:    | How much? \$ -   |  |                                     |
| <b>4-7</b> | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/>                   | <input checked="" type="checkbox"/> |
| If yes:    | What is the amount outstanding? \$ -   |  |                                     |
| <b>4-8</b> | Does the entity have any lease agreements?   | <input type="checkbox"/>                   | <input checked="" type="checkbox"/> |
| If yes:    | What is being leased?  |  |                                     |
|            | What is the original date of the lease?  |  |                                     |
|            | Number of years of lease?  |  |                                     |
|            | Is the lease subject to annual appropriation?  | <input type="checkbox"/>                   | <input checked="" type="checkbox"/> |
|            | What are the annual lease payments? \$ -   |  |                                     |
| <b>4-9</b> | Does the entity have a certified Mill Levy?  | <input type="checkbox"/>                   | <input checked="" type="checkbox"/> |
| If yes:    | Please provide the following mills levied for the year reported:                     |  |                                     |
|            | Bond Redemption  |  | -                                   |
|            | General/Other  |  | -                                   |
|            | <b>TOTAL</b>   |  | <b>-</b>                            |

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
<b>5-1</b>	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
<b>5-2</b>	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
<b>5-3</b>		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

Yes                      No                      N/A

- |            |   |                          |                          |                                     |
|------------|---|--------------------------|--------------------------|-------------------------------------|
| <b>5-4</b> | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>5-5</b> | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?



6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:



N/A

6-3

Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firemen's pension plan?



7-2 Does the entity have a volunteer firemen's pension plan?



If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?




If no, MUST explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:




If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
General Fund	\$ 50,001

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

- 9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Yes  No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1** Is this application for a newly formed governmental entity?  Yes  No  
 If yes: Date of formation:
- 10-2** Has the entity changed its name in the past or current year?  Yes  No  
 If yes: Please list the NEW name & PRIOR name:
- 10-3** Is the entity a metropolitan district?  Yes  No  
 Please indicate what services the entity provides:  
 Water, sanitation, streets, traffic and safety controls, transportation, security and covenant enforcement, subject to the limitations contained in the Service Plan for the District.
- 10-4** Does the entity have an agreement with another government to provide services?  Yes  No  
 If yes: List the name of the other governmental entity and the services provided:  
 City of Evans, North Suburban District Nos. 1-4 municipal services
- 10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]  Yes  No  
 If yes: Date Filed:

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of ALL current governing board members below. A MAJORITY of the governing board members must complete and sign in the column below.**

<b>Board Member 1</b>	<b>Print Board Member's Name</b>  Josh Suter	I Josh Suter, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/5/11 My term Expires: May 2018
<b>Board Member 2</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
<b>Board Member 3</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
<b>Board Member 4</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
<b>Board Member 5</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
<b>Board Member 6</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
<b>Board Member 7</b>	<b>Print Board Member's Name</b>	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

RESOLUTION APPROVING THE EXEMPTION FROM AUDIT  
FOR FISCAL YEAR 2016 FOR THE  
NORTH SUBURBAN METROPOLITAN DISTRICT NOS. 1-4  
(revenues or expenditures of \$100,000 or less) (Pursuant to Section 29-1-604, C.R.S.)

WHEREAS, the Boards of Directors of the North Suburban Metropolitan District Nos. 1-4 (the "Districts") wish to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Districts exceeded \$100,000 for fiscal year 2016; and

WHEREAS, an application for exemption from audit for each District has been prepared by a person skilled in governmental accounting; and

WHEREAS, said applications for exemption from audit have been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Boards of Directors of the North Suburban Metropolitan District Nos. 1-4 that the applications for exemption from audit for the Districts for the fiscal year ended December 31, 2016, have been personally reviewed and are hereby approved by a majority of the Boards of Directors of the Districts; that those members of the Boards have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the applications for exemption from audit of the Districts for fiscal year ended December 31, 2016.

ADOPTED this 29<sup>th</sup> day of March, 2017.

NORTH SUBURBAN METROPOLITAN  
DISTRICT NOS. 1-4

\_\_\_\_\_  
President




Board Member Name

Term Expires

Signature

Josh Suter

May 2018



Vacancy

May 2018

Vacancy

May 2018

Vacancy

May 2018

Vacancy

May 2018