

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	Iron Mountain Metropolitan District No. 1
ADDRESS	8390 E. Crescent Parkway Suite 500 Greenwood Village, CO 80111
CONTACT PERSON	Christine Harwell
PHONE	303-779-5710
EMAIL	Christine.Harwell@ciaconnect.com
FAX	303-779-0348

For the Year Ended  
12/31/2016  
or fiscal year ended:

1250.01

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Christine Harwell
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	March 16, 2017
RELATIONSHIP TO ENTITY	CliftonLarsonAllen LLP is a CPA firm providing accounting services to the District.

**PREPARER (SIGNATURE REQUIRED)**

**SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9,3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:



**RECEIVED**

By Justin L. Smith at 10:54 am, Apr 06, 2017

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/ fiduciary Funds	
		General Fund	Debt Service Fund		Fund*	Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	84	-	Cash & Cash Equivalents		
1-2	Investments	-	-	Investments		
1-3	Receivables	-	-	Receivables		
1-4	Due from Other Entities or Funds	-	-	Due from Other Entities or Funds		
	All Other Assets (specify)			Other Current Assets		
1-5	Property taxes receivable			<b>Total Current Assets</b>		
1-6	Prepaid expense	6,056	-	Capital Assets, net (from Part 6-4)		
1-7		-	-	Other Long Term Assets (specify)		
1-8		-	-			
1-9		-	-			
1-10		-	-			
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	6,140	-	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>		
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>		
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	6,140	-	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>		
<b>Liabilities</b>				<b>Liabilities</b>		
1-14	Accounts Payable	4,090	-	Accounts Payable		
1-15	Accrued Payroll and Related Liabilities	-	-	Accrued Payroll and Related Liabilities		
1-16	Accrued Interest Payable	-	-	Accrued Interest Payable		
1-17	Due to Other Entities or Funds	-	-	Due to Other Entities or Funds		
1-18	All Other Current Liabilities	-	-	All Other Current Liabilities		
1-19	<b>TOTAL CURRENT LIABILITIES</b>	4,090	-	<b>TOTAL CURRENT LIABILITIES</b>		
1-20	All Other Liabilities (specify)	-	-	Proprietary Debt Outstanding (from Part 4-4)		
1-21				Other Liabilities (specify)		
1-22		-	-			
1-23		-	-			
1-24		-	-			
1-25		-	-			
1-26		-	-			
1-27		-	-			
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	4,090	-	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>		
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	-	-	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>		
<b>Fund Balance</b>				<b>Net Position</b>		
1-30	Nonspendable Prepaid	6,056	-	Net Investment in Capital Assets		
1-31	Nonspendable Inventory	-	-			
1-32	Restricted (specify)	-	-	Emergency Reserves		
1-33	Committed (specify)	-	-	Other Designations/Reserves		
1-34	Assigned (specify)	-	-	Restricted		
1-35	Unassigned	(4,006)	-	Undesignated/Unreserved/Unrestricted		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	2,050	-	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	6,140	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>		

Please use this space to provide explanation of any items on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
	<b>Tax Revenue</b>			<b>Tax Revenue</b>			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Interest Income	\$ -	\$ -		\$ -	\$ -	
2-6	Transfer from Iron Mountain Metropolitan District No. 2	\$ -	\$ 138,453		\$ -	\$ -	
2-7	Transfer from Iron Mountain Metropolitan District No. 3	\$ -	\$ 3,384		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ 141,817	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ 141,817	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
	<b>Other Financing Sources</b>			<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Developer advance	\$ 14,751	\$ 22,526	Other (specify):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ 14,751	\$ 22,526	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 14,751	\$ 164,343	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
							\$ 179,084

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ 37,922	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10		\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ 61,000	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 109,448	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20		\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 37,922</b>	<b>\$ 170,448</b>	<b>Add lines 3-1 through 3-21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENDITURES</b>			<b>208,370</b>
3-23	Interfund Transfers (In)	\$ -	\$ 3,515	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ 3,515	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ 3,515</b>	<b>\$ 3,515</b>	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	<b>\$ -</b>	<b>\$ -</b>	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>			<b>TOTAL GAAP RECONCILING ITEMS</b>			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$ (26,686)	\$ (2,590)	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report			
		\$ 28,736	\$ 2,590		\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$ 2,050	\$ -	This total should be the same as line 1-36.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: See explanation box for additional information.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year	Issued during year	Retired during year	
	Outstanding at year-end			
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ 2,282,345	\$ -	\$ 2,282,345
	Notes/Loans	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -
	Developer Advances	\$ 12,000	\$ 37,277	\$ 49,277
	Other (specify): 2014 Loan - Points West Community Bank	\$ 2,250,000	\$ -	\$ 2,189,000
	<b>TOTAL</b>	<b>\$ 4,544,345</b>	<b>\$ 37,277</b>	<b>\$ 4,520,622</b>

Please use this space to provide any explanations or comments:

4-2: Debt repayment schedule is attached for the 2014 Loan. The 2011 Revenue Bond was restructured and reissued in 2014 on a basis subordinate to the 2014 Loan Agreement. The actual amounts of principal and interest payments on the 2011 Subordinate Bond will depend on future pledged revenues and cannot be predicted with certainty; there is no debt repayment schedule.

4-5: The remaining electoral authorization reflected in 4-5 excludes authorization for O&M, IGA's, private debt, and refunding.

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	If yes: How much? \$193,754,985		
	Date the debt was authorized: November 7, 2006		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: Please provide the following mills levied for the year reported:		
	Bond Redemption	0.000	
	General/Other	0.000	
	<b>TOTAL</b>	<b>0.000</b>	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 84	
5-2	Certificates of deposit	\$ -	
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 84</b>
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 84</b>

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box.		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq, C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: All capital assets have been conveyed to other entities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	TAX (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	<b>TOTAL</b>	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund for the year reported							
		Fund Name	Budgeted Expenditures				
		General Fund	\$	84,480			
		Debt Service Fund	\$	178,338			
			\$	-			
			\$	-			

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	10-4: Financing for construction, acquisition and maintenance of streets, water, sewer, fire protection, transportation, TV relay, security, traffic and safety, parks and recreation, and mosquito control improvements.			
If yes: Date of formation:							
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If Yes: NEW name							
PRIOR name							
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
10-4	Please indicate what services the entity provides: See explanation box.						
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: List the name of the other governmental entity and the services provided:							

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

	General Fund		Governmental Funds		Notes
Entity Wide:					
Unrestricted Cash & Investments	\$	84 Unrestricted Fund Balance	\$ (4,006) Total Tax Revenue	\$	141,817
Current Liabilities	\$	4,090 Total Fund Balance	\$ 2,050 Revenue Paying Debt Service	\$	141,817
Deferred Inflow	\$	- PY Fund Balance	\$ 28,736 Total Revenue	\$	179,084
		Total Revenue	\$ 14,751 Total Debt Service Principal	\$	61,000
		Total Expenditures	\$ 37,922 Total Debt Service Interest	\$	109,449
Governmental		Interfund In			
Total Cash & Investments	\$	84 Interfund Out	\$ 3,515 Enterprise Funds		
Transfers In	\$	3,515 Proprietary	Net Position	\$	-
Transfers Out	\$	3,515 Current Assets	- PY Net Position	\$	-
Property Tax	\$	- Deferred Outflow	- Government-Wide		
Debt Service Principal	\$	61,000 Current Liabilities	- Total Outstanding Debt	\$	4,520,622
Total Expenditures	\$	208,370 Deferred Inflow	- Authorized but Unissued	\$	193,754,965
Total Developer Advances	\$	- Cash & Investments	- Year Authorized		November 7, 2006
Total Developer Repayments	\$	- Principal Expense	-		

## PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Martin Lind	I, Martin Lind, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/24/17</u> My term expires: May 2018
Board Member 2	Jerry Helgeson	I, Jerry Helgeson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/24/17</u> My term expires: May 2018
Board Member 3	Rick Baker	I, Rick Baker, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term expires: May 2018
Board Member 4	John Jensen	I, John Jensen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/24/17</u> My term expires: May 2020
Board Member 5	Marissa Donahoo	I, Marissa Donahoo, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term expires: May 2020
Board Member 6	Print Board Member's Name	
Board Member 7	Print Board Member's Name	

**Original Signatures  
Verified by**

Justin L. Smith



**IRON MOUNTAIN METROPOLITAN DISTRICT NO. 1**  
**SCHEDULE OF ESTIMATED DEBT SERVICE REQUIREMENTS TO MATURITY**  
**December 31, 2016**

**\$2,250,000**  
**Taxable Limited Tax Supported Revenue Loan, 2014**  
**Dated September 25, 2014**  
**Principal Due June 1 and December 1**  
**5.25% Interest Payable June 1 and December 1**

<b>Payment Date</b>	<b>Principal</b>	<b>Estimated Interest*</b>	<b>Total</b>
6/1/17	\$ 32,000	\$ 57,461	\$ 89,461
12/1/17	32,000	56,621	88,621
6/1/18	33,000	55,781	88,781
12/1/18	34,000	54,915	88,915
6/1/19	35,000	54,023	89,023
9/15/19**	2,023,000	***	***
	<u>\$ 2,189,000</u>		

\* Represents initial anticipated interest payments, without taking into account prepayment of Loan principal. Amounts will be adjusted to reflect actual interest accrued and owing as of an Interest Payment Date, based on the actual principal amount of the Loan outstanding in any relevant period.

\*\* Maturity Date. The then outstanding Loan shall be payable in full on such date.

\*\*\* Interest due on the Maturity Date to be calculated based on the actual principal amount of the Loan outstanding and the period of accrual since the immediately prior interest payment date.



**CliftonLarsonAllen**

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**Accountant's Compilation Report**

Board of Directors  
Iron Mountain Metropolitan District No. 1  
Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Iron Mountain Metropolitan District No. 1 as of and for the year ended December 31, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Iron Mountain Metropolitan District No. 1.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 16, 2017