

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

| | | | |
|--------------------|---|---------|---|
| NAME OF GOVERNMENT | Windsor Highlands Metropolitan District No. 3 | 1233.03 | For the Year Ended 12/31/2018 or fiscal year ended: |
| ADDRESS | 6795 Crystal Downs Drive Windsor, Colorado 80550 | | |
| CONTACT PERSON | Guy D. Johnson, District Manager | | |
| PHONE | 970-223-5473 | | |
| EMAIL | manager@windsorhighlandsmetrodistrict.com | | |
| FAX | | | |

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

| | |
|---|-----------------------------------|
| NAME: | Christina A. Reeves |
| TITLE | Auditor |
| FIRM NAME (if applicable) | John Culler and Associates, LLC |
| ADDRESS | 800 17th Street, Suite 2800 South |
| PHONE | 303-634-2259 |
| DATE PREPARED <small>(Must be Completed prior to Board approval)</small> | 2/27/2017 |
| RELATIONSHIP TO ENTITY | Independent Accountant |

PREPARER (SIGNATURE REQUIRED)

Christine A. R.

| | | | |
|--|--------------------------|-------------------------------------|---------------------|
| Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | YES | NO | If Yes, date filed: |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |



RECEIVED
By Justin L. Smith at 11:07 am, Mar 14, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | |
|---------------------|---|--------------------|-------|---|-----------------------------|-------|
| | | General Fund | Fund* | | Fund* | Fund* |
| Assets | | | | Assets | | |
| 1-1 | Cash & Cash Equivalents | \$ - | \$ - | Cash & Cash Equivalents | \$ - | \$ - |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ - |
| 1-3 | Receivables | \$ 575 | \$ - | Receivables | \$ - | \$ - |
| 1-4 | Due from Other Entities or Funds | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - |
| | All Other Assets (specify) | | | Other Current Assets | \$ - | \$ - |
| 1-5 | | \$ - | \$ - | Total Current Assets | \$ - | \$ - |
| 1-6 | | \$ - | \$ - | Capital Assets, net (from Part 4) | \$ - | \$ - |
| 1-7 | | \$ - | \$ - | Other Long Term Assets (specify) | \$ - | \$ - |
| 1-8 | | \$ - | \$ - | | \$ - | \$ - |
| 1-9 | | \$ - | \$ - | | \$ - | \$ - |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 575 | \$ - | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ - | \$ - |
| 1-12 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - |
| 1-13 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 575 | \$ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ - | \$ - |
| Liabilities | | | | Liabilities | | |
| 1-14 | Accounts Payable | \$ - | \$ - | Accounts Payable | \$ - | \$ - |
| 1-15 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - |
| 1-16 | Accrued Interest Payable | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - |
| 1-17 | Due to Other Entities or Funds | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - |
| 1-18 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - |
| 1-19 | TOTAL CURRENT LIABILITIES | \$ - | \$ - | TOTAL CURRENT LIABILITIES | \$ - | \$ - |
| 1-20 | All Other Liabilities (specify) | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-1) | \$ - | \$ - |
| 1-21 | | \$ - | \$ - | Other Liabilities (specify) | \$ - | \$ - |
| 1-22 | | \$ - | \$ - | | \$ - | \$ - |
| 1-23 | | \$ - | \$ - | | \$ - | \$ - |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - |
| 1-27 | | \$ - | \$ - | | \$ - | \$ - |
| 1-28 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ - | \$ - | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ - | \$ - |
| 1-29 | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - |
| Fund Balance | | | | Net Position | | |
| 1-30 | Nonspendable Prepaid | \$ - | \$ - | Net Investment in Capital Assets | \$ - | \$ - |
| 1-31 | Nonspendable Inventory | \$ - | \$ - | | | |
| 1-32 | Restricted (specify) | \$ - | \$ - | Emergency Reserves | \$ - | \$ - |
| 1-33 | Committed (specify) | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - |
| 1-34 | Assigned (specify) | \$ - | \$ - | Restricted | \$ - | \$ - |
| 1-35 | Unassigned | \$ 575 | \$ - | Undesignated/Unreserved/Unrestricted | \$ - | \$ - |
| 1-36 | Add lines 1-30 through 1-35 This total should be the same as line 1-13 TOTAL FUND BALANCE | \$ 575 | \$ - | Add lines 1-30 through 1-36 This total should be the same as line 1-13 TOTAL NET POSITION | \$ - | \$ - |
| 1-37 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 575 | \$ - | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ - | \$ - |

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|---|--------------------|-------------|---|-----------------------------|-------------|--|
| | | General Fund | Fund* | | Fund* | Fund* | |
| | Tax Revenue | | | Tax Revenue | | | |
| 2-1 | Property | \$ 176,700 | \$ - | Property | \$ - | \$ - | |
| 2-2 | Specific Ownership | \$ 11,874 | \$ - | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue (specify): | \$ - | \$ - | Other Tax Revenue (specify): | \$ - | \$ - | |
| 2-5 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ 188,674 | \$ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ - | \$ - | Grants | \$ - | \$ - | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ - | \$ - | |
| 2-16 | Charges for Sales and Services | \$ - | \$ - | Charges for Sales and Services | \$ - | \$ - | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ 1,278 | \$ - | Interest/Investment Income | \$ - | \$ - | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Developer Advances | \$ - | \$ - | Developer Advances | \$ - | \$ - | |
| 2-22 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-3 through 2-23 TOTAL REVENUES | \$ 189,952 | \$ - | Add lines 2-3 through 2-23 TOTAL REVENUES | \$ - | \$ - | |
| | Other Financing Sources | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-27 | Other (specify): | \$ - | \$ - | Other (specify): | \$ - | \$ - | |
| 2-28 | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | GRAND TOTALS |
| 2-29 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 189,952 | \$ - | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ - | \$ - | \$ 189,952 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|-------|--|-----------------------------|-------|--|
| | | General Fund | Fund* | | Fund* | Fund* | |
| 3-1 | General Government | \$ 3,559 | \$ - | General Operating & Administrative | \$ - | \$ - | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ - | \$ - | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ - | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ - | \$ - | |
| 3-5 | Highways & Streets | \$ - | \$ - | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ - | \$ - | Insurance | \$ - | \$ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ - | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ - | \$ - | |
| 3-9 | Culture and Recreation | \$ - | \$ - | Supplies | \$ - | \$ - | |
| 3-10 | Other (specify): Payment to WMMO No. 5 | \$ 188,393 | \$ - | Utilities | \$ - | \$ - | |
| 3-11 | | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other (specify) | \$ - | \$ - | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ - | \$ - | Capital Outlay | \$ - | \$ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal | \$ - | \$ - | Principal | \$ - | \$ - | |
| 3-16 | Interest | \$ - | \$ - | Interest | \$ - | \$ - | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other (specify) | \$ - | \$ - | All Other (specify) | \$ - | \$ - | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ 188,952 | \$ - | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ - | \$ - | GRAND TOTAL |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) | \$ - | \$ - | \$ 188,952 |
| 3-24 | Interfund Transfers out | \$ - | \$ - | Net Interfund Transfers out | \$ - | \$ - | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation | \$ - | \$ - | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15) | \$ - | \$ - | |
| 3-29 | (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | (Line 3-26 plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS | \$ - | \$ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29 | \$ - | \$ - | Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23 | \$ - | \$ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ - | \$ - | Net Position, January 1 from December 31 prior year report | \$ - | \$ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36. | \$ - | \$ - | Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36. | \$ - | \$ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

| Please answer the following questions by marking the appropriate boxes. | | | | YES | NO |
|---|--|----------------------------------|--------------------|-------------------------------------|-------------------------------------|
| 4-1 | Does the entity have outstanding debt? | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-4 | Please complete the following debt schedule, if applicable (please only include principal amounts) | | | | |
| | | Outstanding at beginning of year | Issued during year | Retired during year | Outstanding at year-end |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| Please answer the following questions by marking the appropriate boxes. | | | | YES | NO |
| 4-5 | Does the entity have any authorized, but unissued, debt? | | | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | How much? | \$ 6,000,000 | | | |
| | Date the debt was authorized: | 5/2/2014 | | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | \$ - | | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? | \$ - | | | |
| 4-8 | Does the entity have any lease agreements? | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | | | |
| | What is the original date of the lease? | | | | |
| | Number of years of lease? | | | | |
| | Is the lease subject to annual appropriation? | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | What are the annual lease payments? | \$ - | | | |
| 4-9 | Does the entity have a certified mill levy? | | | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | Please provide the following mills levied for the year reported: | | | | |
| | Bond Redemption | 0.00 | | | |
| | General/Other | 35.00 | | | |
| | TOTAL | 35.00 | | | |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

| Please provide the entity's cash deposit and investment balances. | | AMOUNT | TOTAL | |
|--|---|--------------------------|--------------------------|-------------------------------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings accounts | \$ - | | |
| 5-2 | Certificates of deposit | \$ - | | |
| | TOTAL CASH DEPOSITS | | \$ - | |
| | Investments (if investment is a mutual fund, please list underlying investments) | | | |
| 5-3 | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| | TOTAL INVESTMENTS | | \$ - | |
| | TOTAL CASH AND INVESTMENTS | | \$ - | |
| Please answer the following question by marking in the appropriate box | | YES | NO | N/A |
| 5-4 | Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|--|---------------------------------|-------------------------------------|
| 6-1 | Does the entity have capitalized assets? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> |
| N/A | | | |
| 6-3 | Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year | Additions |
| | | Deletions | Year-End Balance |
| | Land | \$ - | \$ - |
| | Buildings | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - |
| | Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - |
| | TOTAL | \$ - | \$ - |
| 6-4 | Complete the following Capital Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year | Additions |
| | | Deletions | Year-End Balance |
| | Land | \$ - | \$ - |
| | Buildings | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - |
| | Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - |
| | TOTAL | \$ - | \$ - |

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|---|--------------------------|-------------------------------------|
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: Who administers the plan? | | | |
| Indicate the contributions from: | | | |
| | Tax (property, GC, sales, etc.) | \$ - | \$ - |
| | State contribution amount: | \$ - | \$ - |
| | Other (gifts, donations, etc.): | \$ - | \$ - |
| | TOTAL | \$ - | \$ - |
| | What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ - | \$ - |

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO | N/A |
|---|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| If yes: Please indicate the amount appropriated for each fund for the year reported | | | | |
| | Fund Name | Budgeted Expenditures | | |
| | General Fund | \$ | 189,221 | |
| | | \$ | - | |
| | | \$ | - | |
| | | \$ | - | |

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|--|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO |
|---|---|-------------------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: Date of formation: | | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If Yes: NEW name | | | |
| PRIOR name | | | |
| 10-3 | Is the entity a metropolitan district? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-4 | Please indicate what services the entity provides: Non-potable water, streets, traffic and safety, sanitation and sewer, and parks and recreation. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-5 | Does the entity have an agreement with another government to provide services? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: List the name of the other governmental entity and the services provided: Windsor Highlands Metro District No. 5 (see services at right) | | | |

Please use this space to provide any explanations or comments:
WHMD #5 provides financing for the design, acquisition, construction, and installation of both standard and enhanced community wide infrastructure and public improvements.

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

| Entity Wide: | General Fund | Governmental Funds | Notes |
|------------------------------------|--------------------------------|---|-----------|
| Unrestricted Cash & Investments \$ | - Unrestricted Fund Balance \$ | 575 Total Tax Revenue \$ | 189,674 |
| Current Liabilities \$ | - Total Fund Balance \$ | 575 Revenue Paying Debt Service \$ | - |
| Deferred inflow \$ | - PY Fund Balance \$ | - Total Revenue \$ | 189,952 |
| | Total Revenue \$ | 189,952 Total Debt Service Principal \$ | - |
| | Total Expenditures \$ | 189,952 Total Debt Service Interest \$ | - |
| | Interfund In \$ | | |
| | - Interfund Out \$ | - Enterprise Funds | |
| Governmental | - Proprietary | Net Position \$ | - |
| Total Cash & Investments \$ | - Current Assets \$ | - PY Net Position \$ | - |
| Transfers In \$ | 176,700 Deferred Outflow \$ | - Government-Wide | |
| Transfers Out \$ | - Current Liabilities \$ | - Total Outstanding Debt \$ | - |
| Property Tax \$ | 189,952 Deferred Inflow \$ | - Authorized but Unissued \$ | 8,000,000 |
| Debt Service Principal \$ | - Cash & Investments \$ | - Year Authorized \$ | 41,781 |
| Total Expenditures \$ | - Principal Expense \$ | | |
| Total Developer Advances \$ | | | |
| Total Developer Repayments \$ | | | |

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| Board Member | Print Board Member's Name | |
|--------------|--|--|
| 1 | Dino A. DiTullio, President/Chairman | I, <u>Dino A. DiTullio</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>03/08/2017</u> My term Expires: <u>May 2020</u> |
| 2 | Jonathan A. Turner, Secretary/Treasurer | I, <u>Jonathan A. Turner</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>03/08/2017</u> My term Expires: <u>May 2018</u> |
| 3 | Michael J. DiTullio, Vice Chair, Asst Sec'y/Tres. | I, <u>Michael J. DiTullio</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>03/08/2017</u> My term Expires: <u>May 2020</u> |
| 4 | Jennifer L. DiTullio, Vice Chair, Asst Sec'y/Tres. | I, <u>Jennifer L. DiTullio</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>03/08/2017</u> My term Expires: <u>May 2020</u> |
| 5 | Martha Turner, Vice Chair, Asst Sec'y/Tres. | I, <u>Martha Turner</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>03/08/2017</u> My term Expires: <u>May 2018</u> |
| 6 | | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____ |
| 7 | | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____ |

**Original Signatures
Verified by**

Justin L. Smith

[Signature]