

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT Swans Nest Metropolitan District
ADDRESS 375 Revett Dr
 Breckenridge, CO 80424
CONTACT PERSON Kenneth J Marchetti
PHONE (970) 926-6060, Ext 3
EMAIL Kathy@mwcpaa.com
FAX (970) 926-6040

For the Year Ended
 12/31/2016
 or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Kenneth J Marchetti
TITLE Outside Accountant
FIRM NAME (if applicable) Marchetti & Weaver, LLC
ADDRESS 28 Second St, Suite 213, Edwards, CO 81632
PHONE (970) 926-6060
DATE PREPARED 1/3/17
(Must be Completed prior to Board approval)
RELATIONSHIP TO ENTITY Outside accountant; all major decisions made by the Board of Directors.

PREPARER (SIGNATURE REQUIRED)

Kj Marchetti

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
 By Justin L. Smith at 10:41 am, Mar 28, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Water Fund*	Fund*	
	Assets			Assets			
1-1	Cash & Cash Equivalents	\$ 117,137	\$ 62,138	Cash & Cash Equivalents	\$ 302,817	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 28,074	\$ 168,442	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5	Prepays	\$ 14,893	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ 302,817	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-)	\$ 5,484,511	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 160,104	\$ 230,580	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 5,787,328	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 160,104	\$ 230,580	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 5,787,328	\$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 159,034	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 159,034	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 28,074	\$ 168,442	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	\$ 14,893	\$ -	Net Investment in Capital Assets	\$ 5,325,477	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-32	Restricted (specify): TABOR	\$ 887	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ 62,138	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 116,250	\$ -	Undesignated/Unreserved/Unrestricted	\$ 302,811	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 132,030	\$ 62,138	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 5,628,288	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 160,104	\$ 230,580	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 5,787,322	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Water Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 27,536	\$ 165,217	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,306	\$ 7,841	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 28,842	\$ 173,058	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 652	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ 99,335	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 51	\$ 200	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ 15,000	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 29,545	\$ 173,258	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 114,335	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 29,545	\$ 173,258	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 114,335	\$ -	GRAND TOTALS
							\$ 317,138

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	General Government	\$ 4,460	\$ 12,726	Expenditures			
3-2	Judicial	\$ -	\$ -	General Operating & Administrative	\$ 4,457	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Contract Services	\$ 14,029	\$ -	
3-6	Solid Waste	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Supplies	\$ 2,194	\$ -	
3-11		\$ -	\$ -	Utilities	\$ -	\$ -	
3-12		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ 5,368	\$ -	
3-13		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ 95,000	Principal	\$ 10,955	\$ -	
3-16	Interest	\$ -	\$ 30,112	Interest	\$ 10,945	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 4,460	\$ 137,838	Add lines 3-1 through 3-21	\$ 47,948	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENDITURES	\$ 47,948	\$ -	
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ (21,902)	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ (21,902)	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 40,397	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 10,955	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ (21,902)	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ (29,442)	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS	\$ (29,442)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 25,085	\$ 13,518	Net Increase (Decrease) in Net Position	\$ 58,847	\$ -	
	Line 3-29, less line 3-22, plus line 3-29			Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ 58,847	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 106,945	\$ 48,620	Net Position, January 1 from December 31 prior year report	\$ 5,569,441	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Line 3-30, 3-31, and 3-32	\$ 132,030	\$ 62,138	Line 3-30 plus line 3-31	\$ 5,628,288	\$ -	
	This total should be the same as line 1-36.			This total should be the same as line 1-36.			
				GRAND TOTAL	\$ 190,246	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)		
		Outstanding at beginning of year	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ 1,140,000	\$ -
	Revenue bonds	\$ -	\$ 95,000
	Notes/Loans	\$ -	\$ -
	Leases	\$ 169,989	\$ 10,955
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 1,309,989	\$ 105,955
			\$ 1,204,034

Please use this space to provide any explanations or comments:

		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?		
	Date the debt was authorized:		
	\$ 820,000 November 1995		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	<input type="checkbox"/>	<input type="checkbox"/>
	\$ -		
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	30.00	
	General/Other	5.00	
	TOTAL	35.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 482,092	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ 482,092
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ -
	TOTAL CASH AND INVESTMENTS		\$ 482,092

Please use this space to provide any explanations or comments:

		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 3,761,750	\$ -	\$ -	\$ 3,761,750
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ 2,013,842	\$ -	\$ -	\$ 2,013,842
	Other (explain): WATER RIGHTS	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 287,827	\$ -	\$ -	\$ 287,827
		\$ (538,512)	\$ (40,397)	\$ -	\$ (578,909)
	TOTAL	\$ 5,524,907	\$ (40,397)	\$ -	\$ 5,484,510

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes:

Who administers the plan?		
Indicate the contributions from:		
TAX (property, SO, sales, etc.):		\$ -
State contribution amount:		\$ -
Other (gifts, donations, etc.):		\$ -
TOTAL		\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO	N/A	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name	Budgeted Expenditures			
	General	\$	9,909		
	Debt	\$	166,524		
	Water	\$	64,601		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		YES	NO	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
The ownership and operations of a domestic water supply system and related activities, services and facilities				
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
CO Special District Property & Liability Pool - Insurance				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	482,092	116,250	
Current Liabilities \$	-	132,030	201,900
Deferred Inflow \$	196,516	106,945	173,258
	Total Fund Balance \$	29,545	202,803
	PY Fund Balance \$	4,460	95,000
	Total Revenue \$	-	30,112
	Total Expenditures \$		
	Interfund In \$		
	Interfund Out \$		
	Proprietary		
	(21,902)		
Governmental	Current Assets \$		
Total Cash & Investments \$	192,753	302,817	5,628,288
Transfers In \$	95,000		5,569,441
Transfers Out \$	142,298		
Property Tax \$			
Debt Service Principal \$			
Total Expenditures \$			
Total Developer Advances \$			1,204,034
Total Developer Repayments \$		302,817	820,000
	Cash & Investments \$	10,955	
	Principal Expense \$		
			November 1995

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this application for exemption from audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1

Robert Carlsen
Print Board Member's Name

I Robert Carlsen attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date 1/10/2017
 My term Expires _____

Board Member 2

Doug Tomlinson
Print Board Member's Name

I [Signature] attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date 1/10/17
 My term Expires _____

Board Member 3

Alan Wickert
Print Board Member's Name

I [Signature] attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date 1/10/17
 My term Expires _____

Board Member 4

Denise Steiskal
Print Board Member's Name

I Denise Steiskal attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date 1-10-17
 My term Expires _____

Board Member 5

Robert Gindlesparger
Print Board Member's Name

I R.S. Gindlesparger attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date 1-10-2017
 My term Expires _____

Board Member 6

Print Board Member's Name

I _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date _____
 My term Expires _____

Board Member 7

Print Board Member's Name

I _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
 Signed _____ Date _____
 My term Expires _____

Amortization Table

A simple amortization table covering 24 payment periods of a loan.

- 1) To use the table, simply change any of the values in the "initial data" area of the worksheet.
- 2) To print the table, just choose "Print" from the "File" menu. The print area is already defined.

Initial Data

LOAN DATA		TABLE DATA	
Loan amount:	\$75,000.00	Table starts at date:	
Annual interest rate:	3.00%	or at payment number:	1
Term in years:	10		
Payments per year:	12		
First payment due:	6/1/2012		
PERIODIC PAYMENT		167.1243658	
Entered payment:		<i>The table uses the calculated periodic payment amount</i>	
Calculated payment:	\$724.21	<i>unless you enter a value for "Entered payment".</i>	
CALCULATIONS			
Use payment of:	\$724.21	Beginning balance at payment 1:	75,000.00
1st payment in table: 1		Cumulative interest prior to payment 1:	0.00

Table

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
1	6/1/2012	75,000.00	187.50	536.71	74,463.29	187.50
2	7/1/2012	74,463.29	186.16	538.05	73,925.25	373.66
3	8/1/2012	73,925.25	184.81	539.39	73,385.85	558.47
4	9/1/2012	73,385.85	183.46	540.74	72,845.11	741.94
5	10/1/2012	72,845.11	182.11	542.09	72,303.02	924.05
6	11/1/2012	72,303.02	180.76	543.45	71,759.57	1,104.81
7	12/1/2012	71,759.57	179.40	544.81	71,214.77	1,284.21
8	1/1/2013	71,214.77	178.04	546.17	70,668.60	1,462.24
9	2/1/2013	70,668.60	176.67	547.53	70,121.06	1,638.91
10	3/1/2013	70,121.06	175.30	548.90	69,572.16	1,814.22
11	4/1/2013	69,572.16	173.93	550.28	69,021.89	1,988.15
12	5/1/2013	69,021.89	172.55	551.65	68,470.23	2,160.70
13	6/1/2013	68,470.23	171.18	553.03	67,917.20	2,331.88
14	7/1/2013	67,917.20	169.79	554.41	67,362.79	2,501.67
15	8/1/2013	67,362.79	168.41	555.80	66,806.99	2,670.08
16	9/1/2013	66,806.99	167.02	557.19	66,249.81	2,837.09
17	10/1/2013	66,249.81	165.62	558.58	65,691.22	3,002.72
18	11/1/2013	65,691.22	164.23	559.98	65,131.25	3,166.95
19	12/1/2013	65,131.25	162.83	561.38	64,569.87	3,329.78
20	1/1/2014	64,569.87	161.42	562.78	64,007.09	3,491.20
21	2/1/2014	64,007.09	160.02	564.19	63,442.90	3,651.22
22	3/1/2014	63,442.90	158.61	565.60	62,877.30	3,809.82
23	4/1/2014	62,877.30	157.19	567.01	62,310.29	3,967.02
24	5/1/2014	62,310.29	155.78	568.43	61,741.86	4,122.79
25	6/1/2014	61,741.86	154.35	569.85	61,172.01	4,277.15
26	7/1/2014	61,172.01	152.93	571.28	60,600.73	4,430.08
27	8/1/2014	60,600.73	151.50	572.70	60,028.03	4,581.58
28	9/1/2014	60,028.03	150.07	574.14	59,453.89	4,731.65
29	10/1/2014	59,453.89	148.63	575.57	58,878.32	4,880.29
30	11/1/2014	58,878.32	147.20	577.01	58,301.31	5,027.48
31	12/1/2014	58,301.31	145.75	578.45	57,722.86	5,173.23
32	1/1/2015	57,722.86	144.31	579.90	57,142.96	5,317.54
33	2/1/2015	57,142.96	142.86	581.35	56,561.61	5,460.40
34	3/1/2015	56,561.61	141.40	582.80	55,978.81	5,601.80
35	4/1/2015	55,978.81	139.95	584.26	55,394.55	5,741.75
36	5/1/2015	55,394.55	138.49	585.72	54,808.84	5,880.24
37	6/1/2015	54,808.84	137.02	587.18	54,221.65	6,017.26
38	7/1/2015	54,221.65	135.55	588.65	53,633.00	6,152.81

Amortization Table

A simple amortization table covering 24 payment periods of a loan.

- 1) To use the table, simply change any of the values in the "initial data" area of the worksheet.
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Initial Data

LOAN DATA		TABLE DATA	
Loan amount:	\$75,000.00	Table starts at date:	
Annual interest rate:	3.00%	or at payment number:	1
Term in years:	10		
Payments per year:	12		
First payment due:	6/1/2012		
PERIODIC PAYMENT		167.1243658	
Entered payment:		<i>The table uses the calculated periodic payment amount</i>	
Calculated payment:	\$724.21	<i>unless you enter a value for "Entered payment".</i>	
CALCULATIONS			
Use payment of:	\$724.21	Beginning balance at payment 1:	75,000.00
1st payment in table: 1		Cumulative interest prior to payment 1:	0.00

Table

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
39	8/1/2015	53,633.00	134.08	590.12	53,042.88	6,286.89
40	9/1/2015	53,042.88	132.61	591.60	52,451.28	6,419.50
41	10/1/2015	52,451.28	131.13	593.08	51,858.20	6,550.63
42	11/1/2015	51,858.20	129.65	594.56	51,263.64	6,680.28
43	12/1/2015	51,263.64	128.16	596.05	50,667.59	6,808.43
44	1/1/2016	50,667.59	126.67	597.54	50,070.06	6,935.10
45	2/1/2016	50,070.06	125.18	599.03	49,471.03	7,060.28
46	3/1/2016	49,471.03	123.68	600.53	48,870.50	7,183.96
47	4/1/2016	48,870.50	122.18	602.03	48,268.47	7,306.13
48	5/1/2016	48,268.47	120.67	603.53	47,664.94	7,426.80
49	6/1/2016	47,664.94	119.16	605.04	47,059.89	7,545.97
50	7/1/2016	47,059.89	117.65	606.56	46,453.34	7,663.62
51	8/1/2016	46,453.34	116.13	608.07	45,845.26	7,779.75
52	9/1/2016	45,845.26	114.61	609.59	45,235.67	7,894.36
53	10/1/2016	45,235.67	113.09	611.12	44,624.56	8,007.45
54	11/1/2016	44,624.56	111.56	612.64	44,011.91	8,119.01
55	12/1/2016	44,011.91	110.03	614.18	43,397.74	8,229.04
56	1/1/2017	43,397.74	108.49	615.71	42,782.02	8,337.54
57	2/1/2017	42,782.02	106.96	617.25	42,164.77	8,444.49
58	3/1/2017	42,164.77	105.41	618.79	41,545.98	8,549.90
59	4/1/2017	41,545.98	103.86	620.34	40,925.64	8,653.77
60	5/1/2017	40,925.64	102.31	621.89	40,303.75	8,756.08
61	6/1/2017	40,303.75	100.76	623.45	39,680.30	8,856.84
62	7/1/2017	39,680.30	99.20	625.00	39,055.30	8,956.04
63	8/1/2017	39,055.30	97.64	626.57	38,428.73	9,053.68
64	9/1/2017	38,428.73	96.07	628.13	37,800.60	9,149.75
65	10/1/2017	37,800.60	94.50	629.70	37,170.89	9,244.26
66	11/1/2017	37,170.89	92.93	631.28	36,539.61	9,337.18
67	12/1/2017	36,539.61	91.35	632.86	35,906.76	9,428.53
68	1/1/2018	35,906.76	89.77	634.44	35,272.32	9,518.30
69	2/1/2018	35,272.32	88.18	636.02	34,636.29	9,606.48
70	3/1/2018	34,636.29	86.59	637.61	33,998.68	9,693.07
71	4/1/2018	33,998.68	85.00	639.21	33,359.47	9,778.07
72	5/1/2018	33,359.47	83.40	640.81	32,718.66	9,861.47
73	6/1/2018	32,718.66	81.80	642.41	32,076.25	9,943.26
74	7/1/2018	32,076.25	80.19	644.01	31,432.24	10,023.45
75	8/1/2018	31,432.24	78.58	645.62	30,786.61	10,102.03
76	9/1/2018	30,786.61	76.97	647.24	30,139.38	10,179.00

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CALCULATIONS			
Use payment of:	\$724.21	Beginning balance at payment 1:	75,000.00
1st payment in table: 1		Cumulative interest prior to payment 1:	0.00

Table

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
77	10/1/2018	30,139.38	75.35	648.86	29,490.52	10,254.35
78	11/1/2018	29,490.52	73.73	650.48	28,840.04	10,328.07
79	12/1/2018	28,840.04	72.10	652.11	28,187.93	10,400.17
80	1/1/2019	28,187.93	70.47	653.74	27,534.20	10,470.64
81	2/1/2019	27,534.20	68.84	655.37	26,878.83	10,539.48
82	3/1/2019	26,878.83	67.20	657.01	26,221.82	10,606.68
83	4/1/2019	26,221.82	65.55	658.65	25,563.17	10,672.23
84	5/1/2019	25,563.17	63.91	660.30	24,902.87	10,736.14
85	6/1/2019	24,902.87	62.26	661.95	24,240.92	10,798.40
86	7/1/2019	24,240.92	60.60	663.60	23,577.32	10,859.00
87	8/1/2019	23,577.32	58.94	665.26	22,912.06	10,917.94
88	9/1/2019	22,912.06	57.28	666.93	22,245.13	10,975.22
89	10/1/2019	22,245.13	55.61	668.59	21,576.54	11,030.83
90	11/1/2019	21,576.54	53.94	670.26	20,906.27	11,084.78
91	12/1/2019	20,906.27	52.27	671.94	20,234.33	11,137.04
92	1/1/2020	20,234.33	50.59	673.62	19,560.71	11,187.63
93	2/1/2020	19,560.71	48.90	675.30	18,885.41	11,236.53
94	3/1/2020	18,885.41	47.21	676.99	18,208.42	11,283.74
95	4/1/2020	18,208.42	45.52	678.68	17,529.73	11,329.26
96	5/1/2020	17,529.73	43.82	680.38	16,849.35	11,373.09
97	6/1/2020	16,849.35	42.12	682.08	16,167.27	11,415.21
98	7/1/2020	16,167.27	40.42	683.79	15,483.48	11,455.63
99	8/1/2020	15,483.48	38.71	685.50	14,797.99	11,494.34
100	9/1/2020	14,797.99	36.99	687.21	14,110.78	11,531.33
101	10/1/2020	14,110.78	35.28	688.93	13,421.85	11,566.61
102	11/1/2020	13,421.85	33.55	690.65	12,731.20	11,600.17
103	12/1/2020	12,731.20	31.83	692.38	12,038.82	11,631.99
104	1/1/2021	12,038.82	30.10	694.11	11,344.71	11,662.09
105	2/1/2021	11,344.71	28.36	695.84	10,648.87	11,690.45
106	3/1/2021	10,648.87	26.62	697.58	9,951.28	11,717.07
107	4/1/2021	9,951.28	24.88	699.33	9,251.95	11,741.95
108	5/1/2021	9,251.95	23.13	701.08	8,550.88	11,765.08
109	6/1/2021	8,550.88	21.38	702.83	7,848.05	11,786.46
110	7/1/2021	7,848.05	19.62	704.59	7,143.47	11,806.08
111	8/1/2021	7,143.47	17.86	706.35	6,437.12	11,823.94
112	9/1/2021	6,437.12	16.09	708.11	5,729.01	11,840.03
113	10/1/2021	5,729.01	14.32	709.88	5,019.12	11,854.35
114	11/1/2021	5,019.12	12.55	711.66	4,307.46	11,866.90

Amortization Table

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Calculated payment:	\$724.21		
CALCULATIONS			
Use payment of:	\$724.21	Beginning balance at payment 1:	75,000.00
1st payment in table:	1	Cumulative interest prior to payment 1:	0.00

Table

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
115	12/1/2021	4,307.46	10.77	713.44	3,594.03	11,877.67
116	1/1/2022	3,594.03	8.99	715.22	2,878.81	11,886.66
117	2/1/2022	2,878.81	7.20	717.01	2,161.80	11,893.85
118	3/1/2022	2,161.80	5.40	718.80	1,443.00	11,899.26
119	4/1/2022	1,443.00	3.61	720.60	722.40	11,902.86
120	5/1/2022	722.40	1.81	722.40	0.00	11,904.67

COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

Borrower	Swan's Nest Metropolitan District
Loan Contract Number	C150312
Principal	\$151,500.00
Interest Rate	4.75%
Frequency	Annual
Term (In Years)	20
First Payment Due	December 1, 2011
Payment Amount	\$11,900.40

Payments
Made

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
					\$ 151,500.00
1	1-Dec-11	\$11,900.40	\$ 4,704.15	\$ 7,196.25	\$ 146,795.85
2	1-Dec-12	\$11,900.40	\$ 4,927.60	\$ 6,972.80	\$ 141,868.25
3	1-Dec-13	\$11,900.40	\$ 5,161.66	\$ 6,738.74	\$ 136,706.59
4	1-Dec-14	\$11,900.40	\$ 5,406.84	\$ 6,493.56	\$ 131,299.75
5	1-Dec-15	\$11,900.40	\$ 5,663.66	\$ 6,236.74	\$ 125,636.09
6	1-Dec-16	\$11,900.40	\$ 5,932.69	\$ 5,967.71	\$ 119,703.40
7	1-Dec-17	\$11,900.40	\$ 6,214.49	\$ 5,685.91	\$ 113,488.91
8	1-Dec-18	\$11,900.40	\$ 6,509.68	\$ 5,390.72	\$ 106,979.23
9	1-Dec-19	\$11,900.40	\$ 6,818.89	\$ 5,081.51	\$ 100,160.34
10	1-Dec-20	\$11,900.40	\$ 7,142.78	\$ 4,757.62	\$ 93,017.56
11	1-Dec-21	\$11,900.40	\$ 7,482.07	\$ 4,418.33	\$ 85,535.49
12	1-Dec-22	\$11,900.40	\$ 7,837.46	\$ 4,062.94	\$ 77,698.03
13	1-Dec-23	\$11,900.40	\$ 8,209.74	\$ 3,690.66	\$ 69,488.29
14	1-Dec-24	\$11,900.40	\$ 8,599.71	\$ 3,300.69	\$ 60,888.58
15	1-Dec-25	\$11,900.40	\$ 9,008.19	\$ 2,892.21	\$ 51,880.39
16	1-Dec-26	\$11,900.40	\$ 9,436.08	\$ 2,464.32	\$ 42,444.31
17	1-Dec-27	\$11,900.40	\$ 9,884.30	\$ 2,016.10	\$ 32,560.01
18	1-Dec-28	\$11,900.40	\$ 10,353.80	\$ 1,546.60	\$ 22,206.21
19	1-Dec-29	\$11,900.40	\$ 10,845.61	\$ 1,054.79	\$ 11,360.60
20	1-Dec-30	\$11,900.23	\$ 11,360.60	\$ 539.63	\$ -

(11,900.40)	11/5/2011
(11,900.40)	11/5/2012
(11,900.40)	11/14/2013
(11,900.40)	11/16/2014
(11,900.40)	11/20/2015
(11,900.40)	11/6/2016

TOTALS

\$238,007.83	\$151,500.00	\$86,507.83	\$0.00
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RESOLUTION FOR EXPMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016 FOR THE SWAN'S NEST METROPOLITAN DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Swan's Nest Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS , Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Swan's Nest Metropolitan District exceeded \$750,000 for fiscal year 2016; and

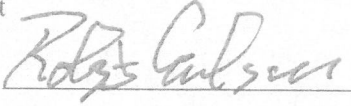
WHEREAS, an application for exemption from audit for Swan's Nest Metropolitan District has been prepared by Marchetti & Weaver LLC, an independent accountant with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of Swan's Nest Metropolitan District for the fiscal year ended December 31, 2016, has been reviewed and is hereby approved by a majority the Board of Directors of Swan's Nest Metropolitan District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Swan's Nest Metropolitan District for the fiscal year ended December 31, 2016.

ADOPTED THIS 10 day of JANUARY, A.D. 2017

Swans Nest Metropolitan District

By: 

By: 

By: 

By: 

By: 