

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT: Sundance Hills Metropolitan District  
ADDRESS: PO Box 3391  
Greenwood Village, CO 80155-3391  
CONTACT PERSON: Amy Fehr  
PHONE: 303-359-2625  
EMAIL: afehr@developmentinsight.com  
FAX: 303-200-8718

For the Year Ended  
12/31/2016  
or fiscal year ended:

1200.00

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Dawn A. Schilling  
TITLE: CPA  
FIRM NAME (if applicable): Schilling & Company, Inc.  
ADDRESS: P.O. Box 631579, Highlands Ranch, CO 80163  
PHONE: 720-348-1086  
DATE PREPARED: 2/17/2017  
RELATIONSHIP TO ENTITY: Preparer of the Application for Exemption from Audit

**PREPARER (SIGNATURE REQUIRED)**

See Accountant's Compilation Report

Has the entity (ed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.5) and 32-1-104 (5), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

P

**RECEIVED**  
By Justin L. Smith at 12:17 pm, Apr 05, 2017

See Accountant's Compilation Report

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Governmental Funds				Proprietary/Enterprise Funds			Please use this space to provide explanation of any items on this page
Line #	Description	Fund <sup>1</sup>	Fund <sup>2</sup>	Description	Enterprise Fund	Fund <sup>3</sup>	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$	-	Cash & Cash Equivalents	\$ 208,735	\$ -	
1-2	Investments	\$	-	Investments	\$ -	\$ -	
1-3	Receivables	\$	-	Receivables	\$ 152,398	\$ -	
1-4	Due from Other Entities or Funds	\$	-	Due from Other Entities or Funds	\$ 805	\$ -	
	All Other Assets (specify)	\$	-	Other Current Assets	\$ -	\$ -	
1-5		\$	-	<b>Total Current Assets</b>	\$ 361,938	\$ -	
1-6		\$	-	Capital Assets, net	\$ 739,043	\$ -	
1-7		\$	-	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$	-	Prepaid expenses	\$ 10,510	\$ -	
1-9		\$	-		\$ -	\$ -	
1-10		\$	-		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$	-	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 1,111,491	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$	-	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$	-	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 1,111,491	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$	-	Accounts Payable	\$ 3,881	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$	-	Accrued Payroll and Related Liabilities	\$ 448	\$ -	
1-16	Accrued Interest Payable	\$	-	Accrued Interest Payable	\$ 1,425	\$ -	
1-17	Due to Other Entities or Funds	\$	-	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$	-	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$	-	<b>TOTAL CURRENT LIABILITIES</b>	\$ 5,754	\$ -	
1-20	All Other Liabilities (specify)	\$	-	Proprietary Debt Outstanding (Class Per 4-1)	\$ 295,000	\$ -	
1-21		\$	-	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$	-	Bond discount/premium	\$ 1,957	\$ -	
1-23		\$	-		\$ -	\$ -	
1-24		\$	-		\$ -	\$ -	
1-25		\$	-		\$ -	\$ -	
1-26		\$	-		\$ -	\$ -	
1-27		\$	-		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$	-	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 302,711	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$	-	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 152,398	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$	-	Net Investment in Capital Assets	\$ 444,043	\$ -	
1-31	Nonspendable Inventory	\$	-		\$ -	\$ -	
1-32	Restricted (specify)	\$	-	Emergency Reserves	\$ 1,700	\$ -	
1-33	Committed (specify)	\$	-	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$	-	Rest/cont	\$ 19,231	\$ -	
1-35	Unassigned	\$	-	Undesignated/Unreserved/Unrestricted	\$ 191,408	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 1-13 <b>TOTAL FUND BALANCE</b>	\$	-	Add lines 1-30 through 1-35 This total should be the same as line 1-13 <b>TOTAL NET POSITION</b>	\$ 656,382	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 1,111,491	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/auxiliary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Enterprise Fund	Fund*	
	<b>Tax Revenue</b>			<b>Tax Revenue</b>			
2-1	Property	\$	- \$	Property	\$ 143,911	\$	
2-2	Specific Ownership	\$	- \$	Specific Ownership	\$ 11,026	\$	
2-3	Sales and Use Tax	\$	- \$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify)	\$	- \$	Other Tax Revenue (specify)	\$	\$	
2-5		\$	- \$		\$	\$	
2-6		\$	- \$		\$	\$	
2-7		\$	- \$		\$	\$	
2-8	<b>Add lines 2-1 through 2-7</b>	\$	- \$	<b>Add lines 2-1 through 2-7</b>	\$ 154,937	\$	
	<b>TOTAL TAX REVENUE</b>	\$	- \$	<b>TOTAL TAX REVENUE</b>	\$	\$	
2-9	Licenses and Permits	\$	- \$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (state)	\$	- \$	Highway Users Tax Funds (state)	\$	\$	
2-11	Conservation Trust Funds (state)	\$	- \$	Conservation Trust Funds (state)	\$ 5,374	\$	
2-12	Community Development Block Grant	\$	- \$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	- \$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	- \$	Grants	\$	\$	
2-15	Donations	\$	- \$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	- \$	Charges for Sales and Services	\$ 133,541	\$	
2-17	Rental Income	\$	- \$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	- \$	Fines and Forfeits	\$	\$	
2-19	Interest Investment Income	\$	- \$	Interest Investment Income	\$ 646	\$	
2-20	Tip Fees	\$	- \$	Tip Fees	\$	\$	
2-21	Developer Advances	\$	- \$	Developer Advances	\$	\$	
2-22	All Other (specify)	\$	- \$	All Other (specify)	\$	\$	
2-23		\$	- \$	Miscellaneous income	\$ 472	\$	
2-24	<b>Add lines 2-9 through 2-23</b>	\$	- \$	<b>Add lines 2-9 through 2-23</b>	\$ 294,970	\$	
	<b>TOTAL REVENUES</b>	\$	- \$	<b>TOTAL REVENUES</b>	\$	\$	
	<b>Other Financing Sources</b>			<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$	- \$	Debt Proceeds	\$	\$	
2-26	Proceeds from Sale of Capital Assets	\$	- \$	Proceeds from Sale of Capital Assets	\$	\$	
2-27	Other (specify)	\$	- \$	Other (specify)	\$	\$	
2-28	<b>Add lines 2-25 through 2-27</b>	\$	- \$	<b>Add lines 2-25 through 2-27</b>	\$	\$	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$	- \$	<b>TOTAL OTHER FINANCING SOURCES</b>	\$	\$	
2-29	<b>Add lines 2-24 and 2-28</b>	\$	- \$	<b>Add lines 2-24 and 2-28</b>	\$	\$	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$	- \$	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 294,970	\$	<b>294,970</b>

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Enterprise Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Enterprise Fund	Fund*	
3-1	General Government	\$	- \$	General Operating & Administrative	\$	17,964 \$	
3-2	Judicial	\$	- \$	Salaries	\$	- \$	
3-3	Law Enforcement	\$	- \$	Payroll Taxes	\$	- \$	
3-4	Fire	\$	- \$	Contract Services	\$	87,837 \$	
3-5	Highways & Streets	\$	- \$	Employee Benefits	\$	- \$	
3-6	Solid Waste	\$	- \$	Insurance	\$	8,992 \$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	- \$	Accounting and Legal Fees	\$	4,739 \$	
3-8	Health	\$	- \$	Repair and Maintenance	\$	27,376 \$	
3-9	Culture and Recreation	\$	- \$	Supplies	\$	9,415 \$	
3-10	Other (specify)	\$	- \$	Utilities	\$	29,818 \$	
3-11		\$	- \$	Contributions to Fire & Police Pension Assoc.	\$	- \$	
3-12		\$	- \$	Other (specify) (transfer collectible less receivable fees)	\$	5,166 \$	
3-13		\$	- \$	Capital outlay - non capitalizable items	\$	19,375 \$	
3-14	Capital Outlay	\$	- \$	Capital Outlay	\$	7,155 \$	
	Debt Service			Debt Service			
3-15	Principal	\$	- \$	Principal	\$	70,000 \$	
3-16	Interest	\$	- \$	Interest	\$	21,260 \$	
3-17	Bond Issuance Costs	\$	- \$	Bond Issuance Costs	\$	- \$	
3-18	Developer Principal Repayments	\$	- \$	Developer Principal Repayments	\$	- \$	
3-19	Developer Interest Repayments	\$	- \$	Developer Interest Repayments	\$	- \$	
3-20	All Other (specify)	\$	- \$	All Other (specify)	\$	- \$	
3-21		\$	- \$	Contributions to swim team	\$	5,000 \$	
3-22	<b>Add lines 3-1 through 3-21</b>	\$	- \$	<b>Add lines 3-1 through 3-21</b>	\$	314,097 \$	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENDITURES</b>			<b>314,097</b>
3-23	Interfund Transfers (In)	\$	- \$	Net Interfund Transfers (In)	\$	- \$	
3-24	Interfund Transfers (Out)	\$	- \$	Net Interfund Transfers (Out)	\$	- \$	
3-25	Other Expenditures (Revenues)	\$	- \$	Depreciation	\$	51,298 \$	
3-26		\$	- \$	Other Financing Sources (less) (from line 3-23)	\$	- \$	
3-27		\$	- \$	Capital Outlay (from line 3-14)	\$	7,155 \$	
3-28		\$	- \$	Debt Principal (from line 3-15)	\$	70,000 \$	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$	- \$	<b>(Line 3-28, plus line 3-27, less line 3-24, less line 3-25)</b>	\$	25,857 \$	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>			<b>TOTAL GAAP RECONCILING ITEMS</b>			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$	- \$	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-29, less line 3-23	\$	6,730 \$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	- \$	Net Position, January 1 from December 31 prior year report	\$	649,652 \$	
3-32	Prior Period Adjustment (MUST explain)	\$	- \$	Prior Period Adjustment (MUST explain)	\$	- \$	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-35.	\$	- \$	Net Position, December 31 Line 3-30 plus line 3-31	\$	656,382 \$	
				This total should be the same as line 1-35.			

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes		YES	NO		
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable. (Items only include principal amounts.)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ 365,000	\$ -	\$ 70,000	\$ 295,000
	Revenue bonds	\$ -	\$ -	\$ -	-
	Notes/Pans	\$ -	\$ -	\$ -	-
	Leases	\$ -	\$ -	\$ -	-
	Developer Advances	\$ -	\$ -	\$ -	-
	Other assets	\$ -	\$ -	\$ -	-
	<b>TOTAL</b>	<b>\$ 365,000</b>	<b>\$ -</b>	<b>\$ 70,000</b>	<b>\$ 295,000</b>

Please use this space to provide any explanations or comments.

Please answer the following questions by marking the appropriate boxes		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes, How much?	\$ -	
	When was the debt authorized?		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes, How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes, What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes, What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	If yes, Please provide the following mill levies for the year reported:		
	Bond Redemption	6.100	
	General/Other	2.743	
	<b>TOTAL</b>	<b>8.843</b>	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 29,922	
5-2	Certificates of deposit	\$ -	
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 29,922</b>
	Investments (if associated with a trust, please list trust name)		
	Colonist	\$ 178,813	
5-3		\$ -	
		\$ -	
		\$ -	
	<b>TOTAL INVESTMENTS</b>		<b>\$ 178,813</b>
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 208,735</b>

Please use this space to provide any explanations or comments.

Please answer the following questions by marking the appropriate boxes		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments.

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain.  YES  NO

6-3 Complete the following Capital Assets table for **GOVERNMENTAL FUNDS**:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (contra account, excess balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for **PROPRIETARY FUNDS**:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 252,704	\$ -	\$ -	\$ 252,704
Buildings	\$ 1,106,801	\$ -	\$ -	\$ 1,106,801
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 124,234	\$ -	\$ -	\$ 124,234
Infrastructure	\$ 104,229	\$ 7,155	\$ -	\$ 111,384
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (contra account, excess balance)	\$ (804,780)	\$ (51,300)	\$ -	\$ (856,080)
<b>TOTAL</b>	<b>\$ 783,188</b>	<b>\$ (44,145)</b>	<b>\$ -</b>	<b>\$ 739,043</b>

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments.

- 7-1 Does the entity have an "old time" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO

If yes, Who administers the plan?

Indicate the contributions from:

Tax (agency, GC, sales, etc.)	\$ -
State contribution amount	\$ -
Other (type, describe, etc.)	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	NA	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-103 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-3	Please indicate the amount appropriated for each fund for the year reported:				
	Fund Name	Budgeted Expenditures			
	Enterprise Fund	\$	348,613		
		\$	-		
		\$	-		
		\$	-		

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20.5)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past 12 month year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: The District provides recreation services to its residents.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included.

**OSA USE ONLY**

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 208,735	Total Tax Revenue	\$
Current Liabilities	\$ 5,754	Revenue Paying Debt Service	\$
Deferred Inflow	\$ 152,398	Total Revenue	\$
	Total Revenue	Total Debt Service Principal	\$
	Total Expenditures	Total Debt Service Interest	\$
	Interfund In		
	Interfund Out		
	Proprietary	Enterprise Funds	
	Current Assets	Net Position	\$ 656,382
	Deferred Outflow	PY Net Position	\$ 649,652
	Current Liabilities	Government-Wide	
	Deferred Inflow	Total Outstanding Debt	\$ 295,000
	Cash & Investments	Authorized but Unissued	\$
	Principal Expense	Year Authorized	\$

**PART 12 - GOVERNING BODY APPROVAL**

Below is the part 12 section and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.F.R., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

ATTENTION: If the governing board is an elected board, print the name of the individual commissioner.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed	Date	My term Expires
1	Mark Adams	I, Mark Adams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		3/21/17	July 2018
2	Amy Fehr	I, Amy Fehr, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		3/21/17	May 2018
3	Kelly Kelly	I, Kelly Kelly, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	_____	_____	May 2020
4	Erin Kindy	I, Erin Kindy, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		3/21/17	May 2020
5	Stacie Sarsfield	I, Stacie Sarsfield, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		3/21/17	May 2020
6	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	_____	_____	_____
7	_____	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	_____	_____	_____

**Original Signatures  
Verified by**

Justin L. Smith



**SUNDANCE HILLS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY  
December 31, 2016**

Year Ending December 31,	<b>\$560,000 General Obligation Bonds, Series 1999 Dated August 26, 2999 Interest Rate 4.00% - 5.900% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>\$420,000 General Obligation Bonds, Series 2006 Dated July 15, 2006 Interest Rate 5.75% Principal Due December 15 Interest Due June 15 and December 15</b>			<b>Totals</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2017	\$ 45,000	\$ 5,310	\$ 50,310	\$ 30,000	\$ 11,787	\$ 41,787	\$ 75,000	\$ 17,097	\$ 92,097
2018	45,000	2,655	47,655	30,000	10,063	40,063	75,000	12,718	87,718
2019	-	-	-	35,000	8,337	43,337	35,000	8,337	43,337
2020	-	-	-	35,000	6,325	41,325	35,000	6,325	41,325
2021	-	-	-	35,000	4,312	39,312	35,000	4,312	39,312
2022	-	-	-	40,000	2,300	42,300	40,000	2,300	42,300
	<u>\$ 90,000</u>	<u>\$ 7,965</u>	<u>\$ 97,965</u>	<u>\$ 205,000</u>	<u>\$ 43,124</u>	<u>\$ 248,124</u>	<u>\$ 295,000</u>	<u>\$ 51,089</u>	<u>\$ 346,089</u>

See Accountant's Compilation Report.



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
Highlands Ranch, CO 80163

Phone: 720.348.1086  
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### **Accountant's Compilation Report**

Board of Directors  
Sundance Hills Metropolitan District  
Arapahoe County, Colorado

Management is responsible for the accompanying financial statements and other financial information of Sundance Hills Metropolitan District as of and for the year ended December 31, 2016, included in the accompanying prescribed form (the Application for Exemption from Audit). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and other financial information included in the accompanying prescribed form nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

#### **Other Matter**

The Application for Exemption from Audit is presented in accordance with the requirements of the State of Colorado's Office of the State Auditor, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information on page 10 of the prescribed form is presented for purposes of additional analysis and is not a required part of the financial information in the prescribed form. The information is the representation of Sundance Hills Metropolitan District. The information was subject to our compilation engagement however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

*SCHILLING & COMPANY, INC.*

February 17, 2017