

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Saddleback Metropolitan District	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway Suite 500 Greenwood Village, CO 80111	
CONTACT PERSON	Christine Harwell	
PHONE	303-779-5710	
EMAIL	Christine.Harwell@claconnect.com	
FAX	303-779-0348	

CERTIFICATION OF PREPARER

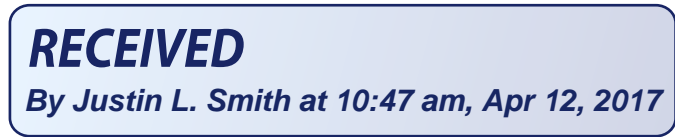
I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Christine Harwell
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway Suite 500 Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	March 28, 2017
RELATIONSHIP TO ENTITY	CPA firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT FOR SIGNATURE

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*		Enterprise Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 142,845	-	Cash & Cash Equivalents	\$ 51,979	-
1-2	Investments	-	-	Investments	-	-
1-3	Receivables	-	-	Receivables	\$ 4,668	-
1-4	Due from Other Entities or Funds	-	-	Due from Other Entities or Funds	-	-
	All Other Assets (specify)			Other Current Assets	-	-
1-5	Property tax receivable	\$ 18,549	-	Total Current Assets	\$ 56,647	-
1-6	Due from County Treasurer	\$ 136	-	Capital Assets, net (from Part 6-)	-	-
1-7		-	-	Other Long Term Assets (specify)	-	-
1-8		-	-		-	-
1-9		-	-		-	-
1-10		-	-		-	-
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 161,530	-	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 56,647	-
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 161,530	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 56,647	-
Liabilities				Liabilities		
1-14	Accounts Payable	-	-	Accounts Payable	-	-
1-15	Accrued Payroll and Related Liabilities	-	-	Accrued Payroll and Related Liabilities	-	-
1-16	Accrued Interest Payable	-	-	Accrued Interest Payable	-	-
1-17	Due to Other Entities or Funds	-	-	Due to Other Entities or Funds	-	-
1-18	All Other Current Liabilities	-	-	All Other Current Liabilities	-	-
1-19	TOTAL CURRENT LIABILITIES	-	-	TOTAL CURRENT LIABILITIES	-	-
1-20	All Other Liabilities (specify)	-	-	Proprietary Debt Outstanding (from Part 4-4)	-	-
1-21		-	-	Other Liabilities (specify)	-	-
1-22		-	-	Atchison Liability	\$ 88,647	-
1-23		-	-	Accrued Interest - Atchison Liability	\$ 4,073	-
1-24		-	-	Developer Advance	\$ 25,604	-
1-25		-	-		-	-
1-26		-	-		-	-
1-27		-	-		-	-
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	-	-	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 118,324	-
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 18,549	-	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	-	-	Net Investment in Capital Assets	-	-
1-31	Nonspendable Inventory	-	-		-	-
1-32	Restricted (specify): Emergency reserves	\$ 600	-	Emergency Reserves	-	-
1-33	Committed: (specify)	-	-	Other Designations/Reserves	-	-
1-34	Assigned (specify)	-	-	Restricted	-	-
1-35	Unassigned:	\$ 142,381	-	Undesignated/Unreserved/Unrestricted	\$ (61,677)	-
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 142,981	-	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ (61,677)	-
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 161,530	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 56,647	-

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Fund*		Enterprise Fund	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 18,374	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,504	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Monthly Service Fee Revenue	\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 19,878	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 63,720	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 549	\$ -	
2-19	Interest/Investment Income	\$ 41	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 19,919	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 64,269	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 19,919	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 64,269	\$ -	\$ 84,188

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Enterprise Fund		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 4,001	\$ -	General Operating & Administrative	\$ 554	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 2,731	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 3,887	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 77,622	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 6,069	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -	Legal judgement interest payment	\$ 12,428	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 4,001	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 103,291	\$ -	\$ 107,292
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ 15,918	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (39,022)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 127,063	\$ -	Net Position, January 1 from December 31 prior year report	\$ (22,655)	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 142,981	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ (61,677)	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: Developer advances and legal judgement are repaid as funds become available.			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: N/A			<input type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ -	\$ -	\$ -	\$ -	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ 60,000	\$ -	\$ -	\$ 60,000	
	Other (specify): Legal judgement	\$ 88,647	\$ -	\$ -	\$ 88,647	
	TOTAL	\$ 148,647	\$ -	\$ -	\$ 148,647	
Please answer the following questions by marking the appropriate boxes.				YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -				
If yes:	Date the debt was authorized:					
4-6	Does the entity intend to issue debt within the next calendar year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -				
4-8	Does the entity have any lease agreements?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?	\$ -				
4-9	Does the entity have a certified mill levy?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the following mills levied for the year reported:					
	Bond Redemption	0.000				
	General/Other	10.000				
	TOTAL	10.000				

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.				AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts			\$ 194,824		
5-2	Certificates of deposit			\$ -		
	TOTAL CASH DEPOSITS				\$ 194,824	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			\$ -		
				\$ -		
				\$ -		
				\$ -		
	TOTAL INVESTMENTS				\$ -	
	TOTAL CASH AND INVESTMENTS				\$ 194,824	
Please answer the following question by marking in the appropriate box				YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:		
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: The District does not have any capital assets to inventory.	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions		Year-End Balance
	Land	\$ -	\$ -	\$ -		\$ -
	Buildings	\$ -	\$ -	\$ -		\$ -
	Machinery and equipment	\$ -	\$ -	\$ -		\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
	Infrastructure	\$ -	\$ -	\$ -		\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
	Other (explain):	\$ -	\$ -	\$ -		\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
	TOTAL	\$ -	\$ -	\$ -	\$ -	
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ -	\$ -	\$ -	\$ -	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
	TOTAL	\$ -	\$ -	\$ -	\$ -	

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	TOTAL	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments: The District incurred expenditures in excess of appropriations in the General Fund which may be in violation of the Local Government Budget Law.
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
		Fund Name	Budgeted Expenditures		
		General Fund	\$	600	
		Enterprise Fund	\$	111,350	
		Capital Projects Fund	\$	-	
			\$	-	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
Street improvement, safety (including fire protection), water service, wastewater collection and parks and recreation.				
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

		General Fund		Governmental Funds		Notes
Entity Wide:	Unrestricted Cash & Investments	\$ 194,824	Unrestricted Fund Balance	\$ 142,381	Total Tax Revenue	\$ 19,878
	Current Liabilities	\$ -	Total Fund Balance	\$ 142,981	Revenue Paying Debt Service	\$ -
	Deferred Inflow	\$ 18,549	PY Fund Balance	\$ 127,063	Total Revenue	\$ 19,919
			Total Revenue	\$ 19,919	Total Debt Service Principal	\$ -
			Total Expenditures	\$ 4,001	Total Debt Service Interest	\$ -
			Interfund In	\$ -		
Governmental	Total Cash & Investments	\$ 142,845	Interfund Out	\$ -	Enterprise Funds	
	Transfers In	\$ -	Proprietary		Net Position	\$ (61,677)
	Transfers Out	\$ -	- Current Assets	\$ 56,647	PY Net Position	\$ (22,655)
	Property Tax	\$ 18,374	Deferred Outflow	\$ -	Government-Wide	
	Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Total Outstanding Debt	\$ 148,647
	Total Expenditures	\$ 4,001	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -
	Total Developer Advances	\$ -	- Cash & Investments	\$ 51,979	Year Authorized	\$ -
	Total Developer Repayments	\$ -	- Principal Expense	\$ -		

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	
1	Katie Walker	I, Katie Walker, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Katie Walker</u> Date: <u>3/29/17</u> My term Expires: May 2018
2	Anton Hosch	I, Anton Hosch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: may 2018
3	Greg Fulton	I, Greg Fulton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 2018
4	Steve Goch	I, Steve Goch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Steve Goch</u> Date: <u>30 MAR 2017</u> My term Expires: May 2020
5	Joyce Hendricks	I, Joyce Hendricks, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Joyce Hendricks</u> Date: <u>3/30/17</u> My term Expires: May 2020
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member	1	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">Katie Walker</p> <p>I, Katie Walker, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2018</p>
Board Member	2	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">Anton Hosch</p> <p>I, Anton Hosch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: may 2018</p>
Board Member	3	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">Greg Fulton</p> <p>I, Greg Fulton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2018</p>
Board Member	4	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">Steve Goch</p> <p>I, Steve Goch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020</p>
Board Member	5	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">Joyce Hendricks</p> <p>I, Joyce Hendricks, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020</p>
Board Member	6	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>
Board Member	7	<div style="background-color: #d9e1f2; padding: 2px; text-align: center; font-size: small;">Print Board Member's Name</div> <p style="text-align: center; margin-top: 10px;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>



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Accountant's Compilation Report

Board of Directors
Saddleback Metropolitan District
Clear Creek County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Saddleback Metropolitan District as of and for the year ended December 31, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 28, 2017